

Charity number: 1168556
Company number: 09736878
(England and Wales)

Foden's Band

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

Foden's Band
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Foden's Band
Report of the Trustees
For the year ended 31 December 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Foden's Band
Charity registration number	1168556
Company registration number	09736878
Principal address	46 Newtons Crescent Winterley Sandbach Cheshire CW11 4TS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Chris Finnigan
Mark Greaves
Alison Graham
Gill Merry
Robin Basu
Stuart Geoffrey

Secretary Mark Wilkinson

Independent examiners David Nugent & Co Limited
The Counting House
4A Moss Lane
Swinton
Manchester
M27 9SA

Approved by the Board of Trustees and signed on its behalf by

..... 23 September 2024
Mark Wilkinson

Foden's Band
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Nugent
FCCA
David Nugent & Co Limited
The Counting House
4A Moss Lane
Swinton
Manchester
M27 9SA

23 September 2024

Foden's Band
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	175,254	160,154
Investments	3	1,738	1,643
Total		176,992	161,797
Expenditure on:			
Charitable activities	4/5	(166,292)	(185,218)
Total		(166,292)	(185,218)
Net income/expenditure		10,700	(23,421)
Reconciliation of funds			
Total funds brought forward		157,893	181,314
Total funds carried forward		168,593	157,893

Foden's Band
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	59,787	57,709
Investments	12/13	40,992	40,992
		100,779	98,701
Current assets			
Debtors	14	10,447	13,327
Cash at bank and in hand		59,482	47,838
		69,929	61,165
Creditors: amounts falling due within one year	15	(2,115)	(1,973)
Net current assets		67,814	59,192
Total assets less current liabilities		168,593	157,893
Net assets		168,593	157,893
The funds of the charity			
Unrestricted income funds	16	168,593	157,893
Total funds		168,593	157,893

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr Chris Finnigan
Trustee
23 September 2024

Foden's Band
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Foden's Band meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Instrument's	5% Reducing balance
Computer equipment	15% Reducing balance
Furniture, fittings, tools and	15% Reducing balance

2. Income from donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations received	74,889	68,106
Legacies received	53,784	28,524
Grants received	20,430	42,160
Gifts in kind	7,829	7,829
Donated goods and services	18,322	13,535
	<u>175,254</u>	<u>160,154</u>

3. Investment income

	2023 £	2022 £
Unrestricted funds		
Income from listed investments	1,738	1,643
	<u>1,738</u>	<u>1,643</u>

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2023

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Activity 1	69,693	87,137
Support costs	96,599	98,081
	166,292	185,218

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Activity 1	69,693	-	69,693	99,287
Activity 2	-	96,599	96,599	85,931
	69,693	96,599	166,292	185,218

6. Analysis of support costs

	2023	2022
	£	£
Activity 2		
Other office costs	24,917	12,150
Legal fees	3,289	3,204
Insurance	950	1,076
Subscriptions & registration fees	5,616	1,722
Hall Hire	55,557	67,604
Cd's & Music	3,194	8,280
Equip Repairs	1,340	2,335
Accountancy	1,736	1,710
	96,599	98,081

Management & support costs, relate to the profit on disposal of assets, as a result of the insurance claim made.

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2023

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	3,289	3,204
	<u>3,289</u>	<u>3,204</u>

8. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	48,515	87,137
	<u>48,515</u>	<u>87,137</u>

	2023	2022
Support Staff	0	0
	<u>0</u>	<u>0</u>

9. Trustee remuneration and related party transactions

During the year, a number of transactions have taken place between the charity and the trustees and senior management team. The trustees consider that in certain circumstances, it is in the interests of the charity for the trustees to use the services of the charity's social enterprises rather than use alternative suppliers.

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2023

11. Tangible fixed assets

Cost or valuation	Instrument's £	Furniture, fittings, tools and £	Total £
At 01 January 2023	69,599	1,779	71,378
Additions	5,366	-	5,366
At 31 December 2023	74,965	1,779	76,744
Depreciation			
At 01 January 2023	13,238	431	13,669
Charge for year	3,086	202	3,288
At 31 December 2023	16,324	633	16,957
Net book values			
At 31 December 2023	58,641	1,146	59,787
At 31 December 2022	56,361	1,348	57,709

Investments

12. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 January 2023	40,992
Market value at 31 December 2023	40,992

13. Analysis of investments between funds as at year ended 31 December 2023

	2023 £	2022 £
Unrestricted funds		
Listed investments	40,992	40,992
	40,992	40,992

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2023

14. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	203	3,083
Other debtors	10,244	10,244
	<u>10,447</u>	<u>13,327</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	1,319
Other creditors	1,461	-
Accruals and deferred income	654	654
	<u>2,115</u>	<u>1,973</u>

16. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	157,893	176,992	(166,292)	168,593
	<u>157,893</u>	<u>176,992</u>	<u>(166,292)</u>	<u>168,593</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	181,314	161,797	(185,218)	157,893
	<u>181,314</u>	<u>161,797</u>	<u>(185,218)</u>	<u>157,893</u>

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Purpose of unrestricted Funds

General

THE OBJECTS OF THE ASSOCIATION ARE TO EDUCATE THE PUBLIC IN THE MUSICAL ARTS AND IN PARTICULAR THE ART OF BRASS BAND PLAYING AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ART BY THE PERFORMANCE OF CONCERTS AND OTHER ACTIVITIES.

17. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	59,787	40,992	67,814	168,593
	59,787	40,992	67,814	168,593

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	57,709	40,992	59,192	157,893
	57,709	40,992	59,192	157,893

Foden's Band
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	74,889	68,106
Concerts	53,784	28,524
Grants receivable	20,430	42,160
Gift Aid	7,829	7,829
Prize Money & CD Sales	18,322	13,535
	175,254	160,154
Investments		
Income from listed investments	1,738	1,643
	1,738	1,643
Total incoming resources	176,992	161,797
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity (Activity 1)	(69,693)	(87,137)
	(69,693)	(87,137)
SUPPORT COSTS		
Other office costs		
Other office costs (Activity 1)	-	(12,150)
Other office costs (Activity 2)	(24,917)	-
	(24,917)	(12,150)
Legal fees		
Legal fees (Activity 2)	(3,289)	(3,204)
	(3,289)	(3,204)
Insurance		
Insurance (Activity 2)	(950)	(1,076)
	(950)	(1,076)
Subscriptions & registration fees		
Subscriptions & registration fees (Activity 2)	(5,616)	(1,722)
	(5,616)	(1,722)
Hall Hire		
Hall Hire (Activity 2)	(55,557)	(67,604)
	(55,557)	(67,604)
Cd's & Music		
Cd's & Music (Activity 2)	(3,194)	(8,280)
	(3,194)	(8,280)
Equip Repairs		
Equip Repairs (Activity 2)	(1,340)	(2,335)
	(1,340)	(2,335)
Accountancy		
Accountancy (Activity 2)	(1,736)	(1,710)

Foden's Band
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2023

	(1,736)	(1,710)
Total resources expended	<u>(166,292)</u>	<u>(185,218)</u>
Net Income	<u><u>10,700</u></u>	<u><u>(23,421)</u></u>