

Charity number: 1168556
Company number: 09736878
(England and Wales)

Foden's Band

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Foden's Band
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Foden's Band
Report of the Trustees
For the year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Foden's Band
Charity registration number	1168556
Company registration number	09736878
Principal address	46 Newtons Crescent Winterley Sandbach Cheshire CW11 4TS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Chris Finnigan
Mark Greaves
Alison Graham
Gill Merry
Robin Basu

Secretary Mark Wilkinson

Independent examiners David Nugent & Co Limited
The Counting House
4A Moss Lane
Swinton
Manchester
M27 9SA

Approved by the Board of Trustees and signed on its behalf by

..... 23 September 2022
Mark Wilkinson

Foden's Band
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
David Nugent
FCCA
David Nugent & Co Limited
The Counting House
4A Moss Lane
Swinton
Manchester
M27 9SA

23 September 2022

Foden's Band
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	117,356	108,499
Investments	3	1,018	516
Total		118,374	109,015
Expenditure on:			
Charitable activities	4/5	(109,820)	(89,309)
Total		(109,820)	(89,309)
Net income		8,554	19,706
Reconciliation of funds			
Total funds brought forward		172,760	153,054
Total funds carried forward		181,314	172,760

Foden's Band
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	49,474	46,438
Investments	11/12	40,992	40,992
		90,466	87,430
Current assets			
Debtors	13	2,419	647
Cash at bank and in hand		89,131	91,591
		91,550	92,238
Creditors: amounts falling due within one year	14	(702)	(6,908)
Net current assets		90,848	85,330
Total assets less current liabilities		181,314	172,760
Net assets		181,314	172,760
The funds of the charity			
Unrestricted income funds	15	181,314	172,760
Total funds		181,314	172,760

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Chris Finnigan
Trustee
23 September 2022

Foden's Band
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Foden's Band meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Instruments	5% Reducing balance
Instrument's	5% Reducing balance
Computer Equipment	15% Reducing balance

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	49,112	32,923
Legacies received	8,699	12,443
Grants received	48,430	49,840
Gifts in kind	7,177	12,284
Donated goods and services	3,938	1,009
	117,356	108,499

3. Investment income

	2021 £	2020 £
Unrestricted funds		
Income from listed investments	1,018	516
	1,018	516

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2021

4. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Activity 1	29,602	40,633
Support costs	80,218	48,676
	109,820	89,309

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Activity 1	29,602	27,275	56,877	56,495
Activity 2	-	52,943	52,943	32,814
	29,602	80,218	109,820	89,309

6. Analysis of support costs

	Activity 1 £	Activity 2 £	2021 £	2020 £
Other office costs	27,275	-	27,275	14,024
Legal fees	-	2,740	2,740	2,444
Insurance	-	1,045	1,045	1,733
Subscriptions & registration fees	-	1,398	1,398	289
Hall Hire	-	29,340	29,340	16,992
Cd's & Music	-	10,603	10,603	5,674
Equip Repairs	-	6,359	6,359	6,090
Accountancy	-	1,458	1,458	1,430
	27,275	52,943	80,218	48,676

Management & support costs, relate to the profit on disposal of assets, as a result of the insurance claim made.

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2021

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	2,740	2,444

8. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	40,680	40,633
	40,680	40,633

	2021	2020
Support Staff	0	1
	0	1

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Instrument's	Computer	Total
	£	Equipment	£
At 01 January 2021	54,163	-	54,163
Additions	4,486	1,289	5,775
At 31 December 2021	58,649	1,289	59,938
Depreciation			
At 01 January 2021	7,725	-	7,725
Charge for year	2,546	193	2,739
At 31 December 2021	10,271	193	10,464
Net book values			
At 31 December 2021	48,378	1,096	49,474
At 31 December 2020	46,438	-	46,438

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Investments

11. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 January 2021	40,992
Market value at 31 December 2021	<u>40,992</u>

12. Analysis of investments between funds as at year ended 31 December 2021

	2021 £	2020 £
Unrestricted funds		
Listed investments	40,992	40,992
	<u>40,992</u>	<u>40,992</u>

13. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	203	-
Other debtors	2,216	647
	<u>2,419</u>	<u>647</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	48	48
Accruals and deferred income	654	6,860
	<u>702</u>	<u>6,908</u>

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2021

15. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	172,760	118,374	(109,820)	181,314
	172,760	118,374	(109,820)	181,314

Unrestricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	153,054	109,015	(89,309)	172,760
	153,054	109,015	(89,309)	172,760

Purpose of unrestricted Funds

General

THE OBJECTS OF THE ASSOCIATION ARE TO EDUCATE THE PUBLIC IN THE MUSICAL ARTS AND IN PARTICULAR THE ART OF BRASS BAND PLAYING AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ART BY THE PERFORMANCE OF CONCERTS AND OTHER ACTIVITIES.

16. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	49,474	40,992	90,848	181,314
	49,474	40,992	90,848	181,314

Foden's Band
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	46,438	40,992	85,330	172,760
	46,438	40,992	85,330	172,760

Foden's Band
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	49,112	32,923
Concerts	8,699	12,443
Grants receivable	48,430	49,840
Gift Aid	7,177	12,284
Prize Money & CD Sales	3,938	1,009
	117,356	108,499
Investments		
Income from listed investments	1,018	516
	1,018	516
Total incoming resources	118,374	109,015
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity (Activity 1)	(29,602)	(40,633)
	(29,602)	(40,633)
SUPPORT COSTS		
Other office costs		
Other office costs (Activity 1)	(27,275)	(14,024)
	(27,275)	(14,024)
Legal fees		
Legal fees (Activity 2)	(2,740)	(2,444)
	(2,740)	(2,444)
Insurance		
Insurance (Activity 2)	(1,045)	(1,733)
	(1,045)	(1,733)
Subscriptions & registration fees		
Subscriptions & registration fees (Activity 2)	(1,398)	(289)
	(1,398)	(289)
Hall Hire		
Hall Hire (Activity 1)	-	(1,838)
Hall Hire (Activity 2)	(29,340)	(15,154)
	(29,340)	(16,992)
Cd's & Music		
Cd's & Music (Activity 2)	(10,603)	(5,674)
	(10,603)	(5,674)
Equip Repairs		
Equip Repairs (Activity 2)	(6,359)	(6,090)
	(6,359)	(6,090)
Accountancy		
Accountancy (Activity 2)	(1,458)	(1,430)

Foden's Band
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

	(1,458)	(1,430)
Total resources expended	(109,820)	(89,309)
Net Income	8,554	19,706