

David McGurk of MCA Commercial Services Ltd has examined and prepared our accounts.

The majority of our income is received from Essex County Council. This year the total was £81,079, our income from fees was £28,264. Our income this year was £11,226 less than 2022 mainly due to lower occupancy.

Our expenditure in 2023 was £155,432 which is significantly higher than 2022, the main reasons for this was an increase in National Living Wage, increased pension contributions etc. as well as an increase in staffing numbers to support children with SEN.

The balance sheet has cash balances of £47,053 plus net book value of building and fixtures. The building was mainly funded by Essex County Council in 2007 and that cost is being depreciated over 25 years. The yearly depreciation is £6718.

Going forward we hope to operate at full occupancy, to remain sustainable we will need to increase our fees and review the amount we charge for 'consumables' per session to cover additional costs of providing childcare as the funding rate does not fully cover the cost. In order to try and increase income the staff have run clubs during the school holidays and we will be focusing our efforts on fundraising for the preschool.

Registered CIO number CE007201
Registered Charity Number 1168548

Birchanger Butterflies Pre-school

Report and Accounts

31 December 2023

Birchanger Butterflies Pre-school

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Birchanger Butterflies Pre-school

Trustee's report

Birchanger Butterflies Pre-school

Income and expenditure account For the year ended 31 December 2023

	Notes	2023	2022
Income	2	123,380	134,586
Expenditure	3	(155,432)	(132,730)
(Deficit)/surplus		(32,053)	1,856
Reserves b/fwd		140,945	139,089
Reserves c/fwd		108,892	140,945

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Balance Sheet

As at 31 December 2023

	Notes	2023	2022
Fixed assets	4	63,598	70,316
Current assets			
Cash at bank and in hand		47,053	70,629
Creditors: amounts falling due within one year		1,759	-
Net assets		<u>108,892</u>	<u>140,945</u>
Reserves		<u>108,892</u>	<u>140,945</u>

Birchanger Butterflies Pre-school

Notes to the Financial Statements for the year ended 31 December 2023.

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS 102), "Accounting and Reporting by Charities".

Income

Turnover represents funds received for services supplied by the Charity, net of value added tax plus grants and donations.

Depreciation

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives.

Premises	25 years
Computer equipment	3 years
Furniture and equipment	5 years

2. Income

	2023	2022
Council funding	81,079	107,899
Fees from parents	28,264	15,247
Donations	-	3,000
Fundraising	254	1,012
Interest received	121	71
Other	13,662	7,357
Total income	123,380	134,586

Birchanger Butterflies Pre-school

Notes to the Financial Statements for the year ended 31 December 2023.

3. Expenditure

	2023	2022
Staff costs	123,755	104,562
Premises costs	3,184	3,658
Other overhead costs	21,775	17,792
Depreciation	6,718	6,718
	155,432	132,730

4. Fixed assets

	Premises	IT equipment	Furniture	Total
Cost				
1 January 2023	103,740	-	-	103,740
Additions	-	-	-	-
C/fwd	103,740	-	-	103,740
Depreciation				
1 January 2023	33,424	-	-	33,424
Charge for year	6,718	-	-	6,718
C/fwd	40,142	-	-	40,142
Net book value				
31 December 2023	63,598	-	-	63,598
31 December 2022	70,316	-	-	70,316



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Birchanger Butterflies Pre-school

On accounts for the year
ended

31st December 2023

Charity no
(if any)

1168548

Set out on pages

3-6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 31st October 2024

Name:

David McGurk

Relevant professional
qualification(s) or body (if
any):

FCA

Address:

Coach House

195 Silver Street

Stansted, CM24 8HB