

David McGurk of MCA Commercial Services Ltd has examined and prepared our accounts.

The majority of income is received from Essex County Council. This year the total was £107,899. Our Fees brought in £15,247. Our total income is £31,159 higher than the previous year as the pre-school was running at almost full occupancy which continues into 2023. We were also very fortunate to receive a donation of £3000 from Thorley Pre-school which we used to fund a new Pergola to enhance our outdoor learning area. Our fundraising total for 2022 was £1012 compared to £323 during 2021.

Our expenditure totalled £132,730 which is an increase of £16,492 on the previous year. The majority of which is staff wages at £104,562.

The balance sheet has cash balances of £70,629 plus net book value of the building and fixtures. The building was funded mainly by Essex County Council in 2007 and that cost £150,000 is being depreciated over 25 years. The yearly depreciation is £6718.

Going forward we hope to continue to operate at full or almost full occupancy, we have had to increase our fees from September 2023 in order to remain sustainable due to increasing running costs especially the increase in National Living Wage and changes to the law regarding holiday pay for term time only employees. We have hosted several successful fundraising events such as a Quiz Night and Hall of fun and hope to raise as much as possible this coming year. During the summer holidays the staff ran numerous Forest School and Outdoor learning days to generate some more income for the pre-school, they were very popular so we plan to do this again in the school holidays. We also hope to increase the number of our committee members so we have more support especially with fundraising events.

Registered CIO number 1168548

# **Birchanger Butterflies Pre-school**

## **Report and Accounts**

**31 December 2022**

# **Birchanger Butterflies Pre-school**

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# **Birchanger Butterflies Pre-school**

## **Trustee's report**

## Birchanger Butterflies Pre-school

### Income and expenditure account For the year ended 31 December 2022

	Notes	2022	2021
Income	2	<b>134,586</b>	103,427
Expenditure	3	<b>(132,730)</b>	(116,238)
Surplus/(deficit)		<b>1,856</b>	(12,811)
Reserves b/fwd		<b>139,089</b>	151,900
Reserves c/fwd		<b>140,945</b>	139,089

# Birchanger Butterflies Pre-school

## Balance Sheet

As at 31 December 2022

	Notes	2022	2021
<b>Fixed assets</b>	4	<b>70,316</b>	77,034
<b>Current assets</b>			
Cash at bank and in hand		<b>70,629</b>	62,055
<b>Creditors: amounts falling due within one year</b>		-	-
<b>Net assets</b>		<b><u>140,945</u></b>	<u>139,089</u>
<b>Reserves</b>		<b><u>140,945</u></b>	<u>139,089</u>

# Birchanger Butterflies Pre-school

## Notes to the Financial Statements for the year ended 31 December 2022.

### 1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS 102), "Accounting and Reporting by Charities".

#### *Income*

Turnover represents funds received for services supplied by the Charity, net of value added tax plus grants and donations.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives.

Premises	25 years
Computer equipment	3 years
Furniture and equipment	5 years

### 2. Income

	<b>2022</b>	<b>2021</b>
Furlough grant received	-	3,161
Council funding	<b>107,899</b>	80,894
Fees from parents	<b>15,247</b>	13,884
Donations	<b>3,000</b>	-
Fundraising	<b>1,012</b>	323
Interest received	<b>71</b>	-
Other	<b>7,357</b>	5,165
Total income	<b>134,586</b>	103,427

# Birchanger Butterflies Pre-school

## Notes to the Financial Statements for the year ended 31 December 2022.

### 3. Expenditure

	2022	2021
Staff costs	104,562	95,788
Premises costs	3,658	2,824
Other overhead costs	17,792	10,908
Depreciation	6,718	6,718
	<b>132,730</b>	<b>116,238</b>

### 4. Fixed assets

	Premises	IT equipment	Furniture	Total
<b>Cost</b>				
1 January 2022	103,740	-	-	103,740
Additions	-	-	-	-
C/fwd	103,740	-	-	103,740
<b>Depreciation</b>				
1 January 2022	26,706	-	-	26,706
Charge for year	6,718	-	-	6,718
C/fwd	33,424	-	-	33,424
<b>Net book value</b>				
31 December 2022	70,316	-	-	70,316
31 December 2021	77,034	-	-	77,034





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Birchanger Butterflies Pre-school

On accounts for the year  
ended

31<sup>st</sup> December 2022

Charity no  
(if any)

1168548

Set out on pages

3-6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> December 2022.

Responsibilities and basis  
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's  
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date: 4<sup>th</sup> October 2023

Name:

David McGurk

Relevant professional  
qualification(s) or body (if  
any):

FCA

Address:

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