

David McGurk of MCA Commercial Services Ltd has examined and prepared our accounts.

The majority of income is received from Essex County Council. This year totalled £80,894. Our Fees brought in £13,884. Our total income is £7,966 lower than the previous year, however, the preschool continues to offer 30 hours which has been extremely successful and we anticipate we will be running at almost full occupancy with the number of enquiries we have received already this term. Our fundraising total for 2021 was £323 compared to £0 during 2020.

Our expenditure totalled £116,238. The majority of which was staff wages £95,788.

The balance sheet has cash balances of £62,055 plus net book value of the building and fixtures. The building was funded mainly by Essex County Council in 2007 and that cost £150,000 is being depreciated over 25 years. The yearly depreciation is £6718

The Pre-school was running two CAF bank accounts one of which was used for reserves however, as advised we have closed one account to save on bank fees.

Going forward we hope to continue to operate at full or almost full occupancy and fundraise as much as possible this year. We also hope to increase the number of our committee members so we have more support especially with fundraising events.

Registered CIO number 1168548

# **Birchanger Butterflies Pre-school**

## **Report and Accounts**

**31 December 2021**

# **Birchanger Butterflies Pre-school**

## **Contents**

Report of the Trustees	2
Income and expenditure account	3
Balance Sheet	4
Notes to the Accounts	5-6

# **Birchanger Butterflies Pre-school**

## **Trustee's report**

## Birchanger Butterflies Pre-school

### Income and expenditure account For the year ended 31 December 2021

	Notes	2021	2020
Income	2	<b>103,427</b>	111,393
Gain on transfer of resources from precursor charity.	3	-	-
Expenditure	4	<u><b>(116,238)</b></u>	<u>(107,172)</u>
(Deficit)/surplus		<b>(12,811)</b>	4,222
Reserves b/fwd		<b>151,900</b>	148,678
Reserves c/fwd		<u><b>139,089</b></u>	<u>151,900</u>

# Birchanger Butterflies Pre-school

## Balance Sheet

As at 31 December 2021

	Notes	2021	2020
<b>Fixed assets</b>	5	<b>77,034</b>	83,752
<b>Current assets</b>			
Cash at bank and in hand		<b>62,055</b>	68,148
<b>Creditors: amounts falling due within one year</b>		-	-
<b>Net current assets</b>		<b>139,089</b>	151,900
<b>Net assets</b>		<b><u>139,089</u></b>	<b><u>151,900</u></b>
<b>Reserves</b>		<b><u>139,089</u></b>	<b><u>151,900</u></b>

# Birchanger Butterflies Pre-school

## Notes to the Financial Statements for the year ended 31 December 2021.

### 1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS 102), "Accounting and Reporting by Charities".

#### *Income*

Turnover represents funds received for services supplied by the Charity, net of value added tax plus grants and donations.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives.

Premises	25 years
Computer equipment	3 years
Furniture and equipment	5 years

### 2. Income

	<b>2021</b>	<b>2020</b>
Furlough grant received	<b>3,161</b>	1,952
Council funding	<b>80,894</b>	95,688
Fees from parents	<b>13,884</b>	12,339
Fundraising	<b>323</b>	0
Other	<b>5,165</b>	1,414
Total income	<b>103,427</b>	111,393

### 3. Gain on transfer of reserves of precursor charity

Birchanger Butterflies Pre-school is a Charitable Incorporated Organisation with registered number 1168548.

On 1<sup>st</sup> January 2020, the activities previously undertaken by a precursor organisation Birchanger Nursery Unit (registered charity number 1087372) were taken over by Birchanger Butterflies Pre-school.

The value of the net assets provided at that point were disclosed as a gain in the financial statements. These comprise fixed assets (premises, IT, and other equipment), bank and cash balances.

# Birchanger Butterflies Pre-school

## Notes to the Financial Statements for the year ended 31 December 2021.

### 4. Expenditure

	2021	2020
Staff costs	95,788	87,301
Premises costs	2,824	3,734
Other overhead costs	10,908	9,419
Depreciation	6,718	6,718
	<b>116,238</b>	<b>107,172</b>

### 5. Fixed assets

	Premises	IT equipment	Furniture	Total
<b>Cost</b>				
1 January 2021	103,740	-	-	103,740
Additions	-	-	-	-
C/fwd	103,740	-	-	103,740
<b>Depreciation</b>				
1 January 2021	19,988	-	-	19,988
Charge for year	-	-	-	-
C/fwd	19,988	-	-	19,988
<b>Net book value</b>				
31 December 2021	77,034	-	-	77,034
31 December 2020	83,752	-	-	83,752





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Birchanger Butterflies Pre-school

On accounts for the year  
ended

31<sup>st</sup> December 2021

Charity no  
(if any)

1168548

Set out on pages

3-6

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31<sup>st</sup> December 2020

Responsibilities and basis  
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's  
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

\* Please delete the words in the brackets if they do not apply

Signed:

Date:

11<sup>th</sup> March 2022

Name:

David McGurk

Relevant professional  
qualification(s) or body (if  
any):

FCA

Address:

Coach House

195 Silver Street

Stansted, CM24 8HB