

**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**CONTENTS**

	Page
<b>Reference and Administrative Details of the Company, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 9
<b>Independent Examiner's Report</b>	10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12 - 13
<b>Notes to the Financial Statements</b>	14 - 23

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Keith Madeley MBE, Chair Dr Wendy McGrandles, Treasurer Dr Sue Armstrong, Trustee
-----------------	---

<b>Charity registered number</b>	1168545
----------------------------------	---------

<b>Registered office</b>	The Old Barn York Road Thirsk North Yorkshire YO7 3AD
--------------------------	---

<b>Accountants</b>	Armstrong Watson LLP Chartered Accountants York House Thornfield Business Park Northallerton North Yorkshire DL6 2XQ
--------------------	--

<b>Bankers</b>	Lloyds Bank plc 67 York Road Accomb York YO24 4LN
----------------	---

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees are pleased to present their annual report together with the financial statements of the charity for the period ending 31 March 2025.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

## **Objectives and activities**

### **a. Policies and objectives**

The primary objective of the charity (as defined by its constitution) is to provide an art gallery to exhibit the historical collections of original paintings by the late Eileen and Michael Scott and to promote and encourage high standards of paintings and other artistic media principally amongst young and emerging artists.

We have matched our objectives this year through the following primary means:

- Holding the fifth SCAF Emerging Artist Award 2024 with the subject 'Perception'
- Collaboration with Leeds City College to host the award exhibition
- SCAF Emerging Artist Award 2024 Touring Exhibition was held throughout the autumn at The Art House in Northallerton
- Planning for the Sixth SCAF Emerging Artist Award 2025, with the subject of 'Time'
- Working with our past finalists and interns to present an exhibition 'Emerging Journeys' in November 2024, which highlighted the artistic journeys of our past finalists
- Collaborating with the Danum Gallery in Doncaster to hold the SCAF Emerging Artist Award 2026 touring exhibition, which will support the arts in South Yorkshire and fulfills our aim of holding events around the Yorkshire region.
- Working with the York NHS Hospitals Trust Arts Team to maintain and update the 5 year loan exhibition within the York Community Stadium
- Collaborating with SKIPPKO to take on and manage a gallery space in Northallerton
- Working with past SCAF Emerging Artist Award finalists and other regional artists e.g.
- Walter Lewis – Photographic response to the SCAF field over a year – exhibition held at The Station in Richmond in February 2025
- Jane Claire Wilson – artistic response to working in the upstairs SCAF office to study the diaries and artworks of our benefactors – exhibition held at The Station in Richmond in February 2025
- Barbara Helliwell – wire work workshop
- Jane Wilson – origami workshop
- We have held meetings with significant arts and culture representatives from other Yorkshire cities; Doncaster, Bradford and Richmond
- Developing the SCAF Living Landscape project in its work to involve and support members of the public in our local region who have an interest in food production, gardening, landscape, conservation, and nature, in addition to art
- Continued work on the Fundraising portfolio
- Reviewing our five year plan to incorporate further development of our existing headquarters building in Thirsk for the shorter term

Our strategies adopted to achieve these objectives have been:

- Creative collaborations – Health and Art – York NHS Hospitals Trust
- Creative collaboration with Danum Gallery in Doncaster
- Creative collaborations with Leeds City College to host the SCAF EAA 2024
- Creating a closer collaboration with York St John University and offering work experience placement and internship opportunities
- Re-establishing a relationship with University of York and engaging with their internship programme
- Communication with artists and the public via social media – Facebook, Instagram, LinkedIn and twitter
- Setting up a peer support group for our past finalists

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Objectives and activities (continued)**

- Working with a marketing and creative design company – Your Creative Sauce (now Studio YCS)
- Maintaining and updating our website through the Kajabi portal and Art Galleria
- Using Curator Space to reach the wider artistic community to promote our events
- Email campaigns
- Collaborating with SKIPPKO for a short term 'meanwhile use' gallery space in Northallerton
- Developing relationships with our past finalists to produce future projects and workshops
- Advertising within 10 miles of our headquarters with a call to action for those interested in working in the SCAF grounds
- Networking to grow our links with those we can collaborate with to exhibit paintings both from our benefactors and our emerging artist award finalists, across the region.

Grants awarded this year:

- The Emerging Artists Finalists (10) were awarded:
  - o 1st place £1250
  - o 2nd place £500
  - o 3rd place £250
  - o 7 finalists £100 each

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Achievements and performance**

**a. Main achievements of the Company**

- The SCAF Emerging Artist Award created new opportunities and relationships for our finalists. Once again, we exceeded the previous number of entries to give us 10 high quality finalists.
- Our judges included Robbie Fife who is an established artist and graduate of The Slade School of Fine Art in York and our 2023 SCAF EAA winner. Working with our previous winners is proving to be an excellent additional benefit for them (and us) as they are able to see the process in its entirety.
- Past SCAF EAA finalists have taken up the opportunity to use the SCAF office to work in the space both on their own projects and to creatively respond to the archived work of our benefactors. Over twenty of our past finalists participated in the Emerging Journeys Exhibition, each contributing past, and current pieces to the exhibition and each participated in an interview process with one of our interns.
- We continue to receive positive feedback from members of the public who have visited the NHS outpatient department at the York Community Stadium, where we are now in the 4th year of a 5-year loan exhibition on display in the NHS waiting areas.
- Our presence in Thirsk is now well established and our office is now visited by artists and friends of SCAF. The addition of the Community Growing Project (Living Landscape Community Project), now with twelve established volunteers, is another important addition to the land at the headquarters and brings further positive attention to the site. We are now one of twelve ambassadors under the Peoples Food and Farming (PFFA), Together We Grow Community Project umbrella and this will help us to grow and distribute food into the community and also serves as a way to bring those not familiar with the arts into the space through gardening and growing.
- Our two interns, one a Fine Art graduate and the second a Sociology graduate both worked an extended term with us and were a tremendous asset to the charity. We have now taken one of these interns on as a part time employee of SCAF to handle our social media and marketing.
- We now have an established Peer Group, named SCAFFOLD, offering peer support to our past emerging artist award finalists.

**Financial review**

**a. Fundraising activities**

We have received a nominal income from donations, sale of books from our beneficiaries and event catalogues.

Our Fundraising portfolio has now been completed, and we will be making our first Arts Council application within 2025.

We are now working with a freelance arts fundraiser to support us in bid writing and grant applications.

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**b. Plans for future periods**

- Purpose built gallery – This is our ultimate long-term goal:
  - o Architectural Plans have been completed.
  - o The gallery will be sited on the land purchased in Thirsk.
- Temporary Gallery Space:
  - o The gallery space at Northallerton will cease in the coming year and we will be seeking permission to develop the garage space at our Thirsk headquarters to provide us with a small exhibition space.
- The works of Michael and Eileen Scott – 5 Year Loan exhibition:
  - o We will continue to collaborate with the York Health and Art (NHS Trust Team) with regard to the 35 works from both Eileen and Michael that are now being exhibited at the York Community Stadium at Monks Cross in the NHS outpatient department. We are looking to extend our loan exhibitions offering in 2025.
- Workshops and discussion Groups:
  - o The programme for 2025 has been promoted through our social media and website.
- Supporting a yearly Arts Award:
  - o Our 2025 Emerging Artist Award – ‘Time’ was launched on 1st October 2024.
- Digitalisation of exhibitions/collections/interviews:
  - o Our curator is continuing the work of digitalisation of the collections.
- Intern Programme:
  - o We have submitted opportunities for both work experience and summer internships with York St John University and University of York.
- Social media and marketing.
- Archiving.
- Assistant curator.
- Living Landscape Project:
  - o We now have a committed core group of members of the public who live within 10 miles of our headquarters who are working on the SCAF land to landscape, grow food, socialise and develop skills and knowledge.

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**c. Risk management**

The Board has paid particular attention to a range of risks faced by the charity and has implemented measures to reduce or mitigate these risks

The main risks identified by the Board during 2024/2025 have been:

- Loss or damage to the art collection:
  - o The collection is protected within the Art House.
  - o Maintenance of the building is closely monitored.
- Loss of key personnel - Trustee succession.
- Loss of the capital fund.
- Cyber security.
- GDPR and data Protection.
- Virus software:
  - o Norton Virus software.
- External Hard drive:
  - o Password protected.
- Computers:
  - o Password Protected.
- Installation of external camera system at the new premises:
  - o The new facility is a rural location therefore it was deemed essential to provide external camera monitoring of the premises.
- Burglar Alarm and Fire Alarm Systems:
  - o Annual service was performed.
- Insurance:
  - o Up to date and has been reviewed.
- Maintenance of the rental property:
  - o Annual inspection carried out.
- Maintenance of the land:
  - o Having an unpaid caretaker on site has helped ensure upkeep of the land.
- We have reviewed our Risk Assessment for the Living Landscape Community Project.
- We have reviewed the following documentation in 2024:
  - o Office Risk Assessment.
  - o Office Fire Safety Policy.
  - o First Aid Policy.
  - o Health & Safety Policy.
  - o Office Environmental Policy.
  - o Privacy Policy Staff/Volunteers.
  - o Equality Diversity and Inclusion Policy.
  - o Communications Email and Internet Policy.



**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**d. Financial report**

SCAF had an opening balance in the business current account on 1st April 2024 of £5,795 and a closing balance on 31st March 2025 of £7,267.

In addition, the Instant Access Account had an opening balance on 1st April 2024 of £10,558 and a closing balance on 31st March 2025 of £18,374.

In July 2024 a new account was opened for the Living Landscape project with £7,500 and a closing balance on 31st March 2025 of £2,896.

SCAF funds are now held between the above 3 Lloyd Bank accounts.

£40,000 was transferred from the Brewin Dolphin portfolio into the Instant Access Account in May 2024 to cover projected running costs of the charity for the next 12 months.

The balance of funds was held in a portfolio with Brewin Dolphin however SCAF trustees took the decision to move the portfolio funds to Rathbones during July 2024. The value transferred was £319,240 and the value on 31st March 2025 was £278,931. In addition, £5,000 is transferred monthly from the portfolio to cover SCAF running costs. The portfolio funds fluctuate with volatile economic times but there is currently sufficient surplus to allow the charity to continue with a variety of projects.

The main areas of expenditure continue to be the Curator's wage and the Artistic Director's fees along with projects to promote the work of SCAF in particular the Emerging Artist Award. This continues to be a very successful and popular award with relatively low costs.

The 2024/2025 award was once again hosted in person and was well received with a good turnout on the day. Storage of the art collection has been made easier with the purchase of the property near Thirsk and all additional building costs to convert the garage into an office for SCAF is now finished. This has allowed more efficient administration of the charity's affairs and allow further expansion of the work of SCAF with new events planned and the ability to offer internships for art students.

The LLCP is a new initiative utilising some of the land for the community and growing foods which can be offered to the local community.

The property continues to be rented and SCAF receives a market value annual rent.

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Structure, governance and management**

**a. Constitution**

The CIO is a registered charity, number 1168545 with the registration dated 1 August 2016.

Scott Creative Arts Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution registered with the Charity Commission on 1 August 2016. From the estate of Michael Reginald Scott, the charity received a pecuniary legacy of £1,000,000, a specific bequest of the lifetime works of Michael and Eileen Scott and, subject to a right of residence which has since been waived, the private residence, furniture, and personal effects of the late Michael Scott.

Scott Creative Arts Foundation has adopted the Foundation model of the CIO constitution, voting members are therefore the charity Trustees only. In accordance with the constitution Trustees may be appointed for an unlimited period and appointments are approved by the incumbent Trustees by way of a majority decision.

The Board of Trustees meets four times a year and are responsible for meeting the aims and objectives, ongoing viability, strategic development, and legal obligations of the charity. The Board of Trustees holds overall responsibility for the charity's continued success; it is vital that its Trustees have the necessary skills and knowledge to enable them to carry out this function.

During the period the charity had one paid part time employee and one paid part-time consultant. The Trustees performed the day-to-day management of the organisation.

The Board of Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**b. Reference and administrative expenses**

Reference and administrative details are included within Charity Information, which constitutes part of the Report of the Trustees

**c. Factors outside the charities control**

Global and government instability has kept both private and business spending on the arts at low level.

Local Planning remains an issue in the Yorkshire region particularly with regard to allowing arts provision in rural areas.

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Structure, governance and management (continued)**

**d. Long term effect on beneficiaries**

- Through the SCAF EAA 2024/25 we have remained in contact with our finalists and promoted their work primarily through social media and our website.
- Our SCAF EAA 2024/25 finalists have permissions to use a video that we had professionally produced of the exhibition for their own promotional purposes.
- The SCAF Emerging Journeys Exhibition showcased the work of past SCAF EAA finalists and promoted their artistic practice through our social media, marketing and PR.
- The final piece from our SCAF EAA 2024 is now a part of the SCAF collection after SCAF purchased the piece.
- All of our SCAF EAA finalists will be able to book the office space for their own use e.g. to provide workshops.
- People within a 10 mile radius of SCAF can benefit from a food growing and sharing initiative and use of a community space.
- Students from regional universities will have the opportunity to take up internships with us to help launch their careers in the arts sector.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Sue Armstrong*.....  
**Dr Sue Armstrong**  
Trustee

*K.D. Madeley*.....  
**Keith Madeley MBE**  
Chair

Date:

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Independent Examiner's Report to the Trustees of The Scott Creative Arts Foundation ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: *Helen Robinson*  
[Helen Robinson \(Aug 4, 2025 08:19:05 GMT+1\)](#)

Dated:

Helen Robinson

FCCA

Armstrong Watson LLP  
Northallerton

**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Investments	3	22,428	22,428	26,289
Other income	4	1,879	1,879	258
<b>Total income</b>		<b>24,307</b>	<b>24,307</b>	<b>26,547</b>
<b>Expenditure on:</b>				
Raising funds	5	2,069	2,069	3,872
Charitable activities	6	115,934	115,934	106,985
<b>Total expenditure</b>		<b>118,003</b>	<b>118,003</b>	<b>110,857</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(93,696)</b>	<b>(93,696)</b>	<b>(84,310)</b>
Net (losses)/gains on investments		(5,969)	(5,969)	23,261
<b>Net movement in funds</b>		<b>(99,665)</b>	<b>(99,665)</b>	<b>(61,049)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,206,338	1,206,338	1,267,387
<b>Total funds carried forward</b>		<b>1,106,673</b>	<b>1,106,673</b>	<b>1,206,338</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 23 form part of these financial statements.

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**  
**REGISTERED NUMBER:**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed assets</b>			
Tangible assets	9	<b>804,564</b>	<b>802,648</b>
Investments	10	<b>276,495</b>	<b>386,750</b>
		<b>1,081,059</b>	<b>1,189,398</b>
<b>Current assets</b>			
Debtors	11	-	1,163
Cash at bank and in hand		<b>31,081</b>	<b>23,730</b>
		<b>31,081</b>	<b>24,893</b>
Creditors: amounts falling due within one year	12	<b>(5,467)</b>	<b>(7,953)</b>
<b>Net current assets</b>		<b>25,614</b>	<b>16,940</b>
<b>Total assets less current liabilities</b>		<b>1,106,673</b>	<b>1,206,338</b>
<b>Net assets excluding pension asset</b>		<b>1,106,673</b>	<b>1,206,338</b>
<b>Total net assets</b>		<b>1,106,673</b>	<b>1,206,338</b>

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**  
**REGISTERED NUMBER:**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		1,106,673	1,206,338
<b>Total funds</b>		<u>1,106,673</u>	<u>1,206,338</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

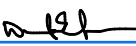
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Sue Armstrong*  
.....  
**Dr Sue Armstrong**  
Trustee  
Date:

  
[Wendy McGrandles \(Aug.3, 2025.20:04:26 GMT+1\)](#)  
**Dr Wendy McGrandles**  
Treasurer

The notes on pages 14 to 23 form part of these financial statements.

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. General information**

The Scott Creative Arts Foundation is a Charitable Incorporated Organisation (CIO) and the registered office is The Old Barn, York Road, Thirsk, North Yorkshire, YO7 3AD.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Scott Creative Arts Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.



**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.4 Taxation**

The Charitable Incorporated Organisation is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Incorporated Organisation is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	No depreciation
Plant and machinery	-	20% Straight line
Fixtures and fittings	-	20% Straight line
Computer equipment	-	33% Straight line
Artwork	-	33% Straight line

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**3. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Rental income	15,000	<b>15,000</b>
Investment income - subsidiaries, associates and connected companies	140	<b>140</b>
Dividends from investments	7,288	<b>7,288</b>
	<hr/> 22,428 <hr/>	<hr/> <b>22,428</b> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Rental income	15,000	15,000
Dividends from investments	11,289	11,289
	<hr/> 26,289 <hr/>	<hr/> 26,289 <hr/>

**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. Other income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Other income	1,879	<b>1,879</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other income	258	258

**5. Investment management costs**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Investment management fees	2,069	<b>2,069</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment management fees	3,872	3,872

**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Wages and salaries	19,391	<b>19,391</b>
Management and premises expenses	44,641	<b>44,641</b>
Depreciation	5,888	<b>5,888</b>
Bank charges	260	<b>260</b>
Rent, rents and water	5,165	<b>5,165</b>
Insurance	3,272	<b>3,272</b>
Repairs and renewals	8,954	<b>8,954</b>
Travel, subscriptions and sundry expenses	6,792	<b>6,792</b>
Printing, postage, stationery and advertising	12,455	<b>12,455</b>
Accountancy	3,872	<b>3,872</b>
Computer and telephone expenses	5,244	<b>5,244</b>
	<hr/> 115,934 <hr/>	<hr/> <b>115,934</b> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Wages and salaries	14,837	14,837
Management and premises costs	42,021	42,021
Depreciation	4,326	4,326
Bank charges	141	141
Rent, rates and water	6,646	6,646
Insurance	5,371	5,371
Repairs and renewals	6,856	6,856
Travel, subscriptions and sundry expenses	3,891	3,891
Printing, postage, stationery and advertising	11,918	11,918
Legal and professional	50	50
Accountancy	3,754	3,754
Computer and telephone expenses	7,174	7,174
	<hr/> 106,985 <hr/>	<hr/> <b>106,985</b> <hr/>

**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>
Wages and salaries	19,391	<b>19,391</b>
Management and premises costs	44,641	<b>44,641</b>
Depreciation	5,888	<b>5,888</b>
Bank charges	260	<b>260</b>
Rent, rates and water	5,165	<b>5,165</b>
Insurance	3,272	<b>3,272</b>
Repairs and renewals	8,954	<b>8,954</b>
Travel, subscriptions and sundry expenses	6,792	<b>6,792</b>
Printing, postage, stationery and advertising	12,455	<b>12,455</b>
Accountancy	3,872	<b>3,872</b>
Computer and telephone expenses	5,244	<b>5,244</b>
	<hr/> 115,934 <hr/>	<hr/> <b>115,934</b> <hr/>

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Wages and salaries	14,837	14,837
Management and premises costs	42,021	42,021
Depreciation	4,326	4,326
Bank charges	141	141
Rent, rates and water	6,646	6,646
Insurance	5,371	5,371
Repairs and renewals	6,856	6,856
Travel, subscriptions and sundry expenses	3,891	3,891
Printing, postage, stationery and advertising	11,918	11,918
Legal and professional	50	50
Accountancy	3,754	3,754
Computer and telephone expenses	7,174	7,174
	<hr/> 106,985 <hr/>	<hr/> <b>106,985</b> <hr/>

**THE SCOTT CREATIVE ARTS FOUNDATION**  
**(A Charitable Incorporated Organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Trustees' remuneration and expenses**

During the year one Trustee was remunerated for work completed on behalf of the Charity (not for their role as Trustee) to the value of £33,257 (2024: £32,334).

During the year the Trustee, S Armstrong paid rent amounting to £15,000 (2024: £15,000) to the CIO.

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Artwork £	Total £
<b>Cost or valuation</b>						
At 1 April 2024	797,149	2,910	24,952	12,182	11,682	848,875
Additions	-	3,400	2,604	-	1,800	7,804
At 31 March 2025	<u>797,149</u>	<u>6,310</u>	<u>27,556</u>	<u>12,182</u>	<u>13,482</u>	<u>856,679</u>
<b>Depreciation</b>						
At 1 April 2024	-	1,746	23,891	11,246	9,344	46,227
Charge for the year	-	1,262	1,461	468	2,697	5,888
At 31 March 2025	<u>-</u>	<u>3,008</u>	<u>25,352</u>	<u>11,714</u>	<u>12,041</u>	<u>52,115</u>
<b>Net book value</b>						
At 31 March 2025	<u>797,149</u>	<u>3,302</u>	<u>2,204</u>	<u>468</u>	<u>1,441</u>	<u>804,564</u>
At 31 March 2024	<u>797,149</u>	<u>1,164</u>	<u>1,061</u>	<u>936</u>	<u>2,338</u>	<u>802,648</u>

**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Fixed asset investments**

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2024	386,750
Additions	309,048
Disposals	(413,334)
	<hr/>
At 31 March 2025	282,464
	<hr/> <hr/>
<b>Impairment</b>	
Charge for the year	5,969
	<hr/>
At 31 March 2025	5,969
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2025	276,495
	<hr/>
<i>At 31 March 2024</i>	386,750
	<hr/> <hr/>

**11. Debtors**

	2025 £	2024 £
<b>Less than one year</b>		
Prepayments and accrued income	-	1,163
	<hr/>	<hr/>
	-	1,163
	<hr/>	<hr/>
	-	1,163
	<hr/> <hr/>	<hr/> <hr/>



**THE SCOTT CREATIVE ARTS FOUNDATION**  
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,553</b>	<b>5,060</b>
Other taxation and social security	<b>119</b>	<b>301</b>
Accruals and deferred income	<b>2,796</b>	<b>2,592</b>
	<b>5,467</b>	<b>7,953</b>

**13. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/ (Losses)</b>	<b>Balance at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<b>1,206,338</b>	<b>24,307</b>	<b>(118,003)</b>	<b>(5,969)</b>	<b>1,106,673</b>

	<b>Balance at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/ (Losses)</b>	<b>Balance at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<b>1,267,386</b>	<b>26,547</b>	<b>(110,857)</b>	<b>23,261</b>	<b>1,206,337</b>

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025</b>	<b>Total funds 2025</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	<b>804,564</b>	<b>804,564</b>
Fixed asset investments	<b>276,495</b>	<b>276,495</b>
Current assets	<b>31,081</b>	<b>31,081</b>
Creditors due within one year	<b>(5,468)</b>	<b>(5,467)</b>
<b>Total</b>	<b>1,106,672</b>	<b>1,106,672</b>














# SCAF accounts for signing

Final Audit Report

2025-08-04

Created:	2025-07-31
By:	Helen Robinson (helen.robinson@armstrongwatson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAiZIRk4Z2uZwINSx2KWRcpBI3ljHdNdCj

## "SCAF accounts for signing" History

-  Document created by Helen Robinson (helen.robinson@armstrongwatson.co.uk)  
2025-07-31 - 12:00:56 GMT- IP address: 85.118.19.249
-  Document emailed to Sue Armstrong (sue@suearmstrongconsultancy.co.uk) for signature  
2025-07-31 - 12:03:00 GMT
-  Email viewed by Sue Armstrong (sue@suearmstrongconsultancy.co.uk)  
2025-07-31 - 17:37:07 GMT- IP address: 31.94.63.51
-  Document e-signed by Sue Armstrong (sue@suearmstrongconsultancy.co.uk)  
Signature Date: 2025-07-31 - 17:39:28 GMT - Time Source: server- IP address: 31.94.63.51
-  Document emailed to keith@theconesbooks.co.uk for signature  
2025-07-31 - 17:39:30 GMT
-  Email viewed by keith@theconesbooks.co.uk  
2025-08-02 - 09:48:07 GMT- IP address: 82.28.81.110
-  Signer keith@theconesbooks.co.uk entered name at signing as K D Madeley  
2025-08-02 - 09:52:00 GMT- IP address: 82.28.81.110
-  Document e-signed by K D Madeley (keith@theconesbooks.co.uk)  
Signature Date: 2025-08-02 - 09:52:02 GMT - Time Source: server- IP address: 82.28.81.110
-  Document emailed to barrastonvet@aol.com for signature  
2025-08-02 - 09:52:04 GMT
-  Email viewed by barrastonvet@aol.com  
2025-08-02 - 23:23:00 GMT- IP address: 104.28.40.143
-  Signer barrastonvet@aol.com entered name at signing as Wendy McGrandles  
2025-08-03 - 19:04:24 GMT- IP address: 95.146.176.104



Document e-signed by Wendy McGrandles (barrastonvet@aol.com)

Signature Date: 2025-08-03 - 19:04:26 GMT - Time Source: server- IP address: 95.146.176.104



Document emailed to Helen Robinson (helen.robinson@armstrongwatson.co.uk) for signature

2025-08-03 - 19:04:28 GMT



Email viewed by Helen Robinson (helen.robinson@armstrongwatson.co.uk)

2025-08-04 - 07:18:13 GMT- IP address: 85.118.19.249



Document e-signed by Helen Robinson (helen.robinson@armstrongwatson.co.uk)


Signature Date: 2025-08-04 - 07:19:05 GMT - Time Source: server- IP address: 85.118.19.249



Agreement completed.

2025-08-04 - 07:19:05 GMT

BETA Having problems on this page? Your [feedback](#) will help us to improve it.

 You will be logged out after 30 minutes of inactivity.

[Messages \(/group/guest/notifications\)](#)

[Account \(/group/guest/my-details\)](#)

[Sign out \(/c/portal/logout\)](#)

[Home](#)

[Print](#)

[Cancel](#) [Print](#)

# Charity Commission Annual Return 2025

THE SCOTT CREATIVE ARTS FOUNDATION  
Charity registration number: 1168545

**Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.**

**This document is a record of the information provided in the Annual Return 2025.**

## PART A - Charity information

Financial period

Financial period start date

01/04/2024

Financial period end date

31/03/2025

Income and spending

Income £

£ 24,307

Spending £

£ 118,003

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

1

Value of grants from government

What was the total value of the grants received from central government or a local authority during the financial period for this return?

£ 1,000

Income breakdown

Donations and legacies (excluding Endowments Received)

£ 0

Charitable activities

£ 0

Other trading activities

£ 0

Investments

£ 22,428

Other

£ 1,879

Grantmaking

Is grant making the main way your charity carries out its purposes?

No

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals

£ 0

Other charities

£ 0

Other organisations that are not charities

£ 0

Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

☒ c. Paid for providing goods and/or services to the charity or any of its trading subsidiaries or connected organisations

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

No

Spending outside of the United Kingdom

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

No

Total Spending outside of the United Kingdom

£

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Employment contract types

People were permanently employed by your charity

1

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

2

Total overseas employees

How many of the people above work on behalf of your charity outside of the United Kingdom?

0

Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

£ 19,391

Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

No

Governance policies

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

Yes

Financial reserves policy and procedures

Yes

Complaints policy and procedures

Yes

Serious incident reporting policy and procedures

Yes

Internal risk management policy and procedures

Yes

Trustee expenses policy and procedures

Yes

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

Yes

Campaigns and political activity policy and procedures

Yes

Bullying and harassment policy and procedures

Yes

Social media policy and procedures

Yes

Engaging external speakers at charity events policy and procedures

Yes

Safeguarding

Has your charity provided services to children and/or adults at risk in the financial period of the return?

No

External risk and impact

Donations

Positive

Other income - grants

Positive

Other income - contracts

Not applicable

Other income - investment

Negative

Expenditure on charitable activities

Positive

Expenditure on overheads

Positive

Number of volunteers

Positive

Number of employees

Positive

Number of trustees

No impact

Fundraising activities

Positive

Capacity to deliver services

Positive

Total service demand

Positive

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

12

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and



- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

#### Information we collect about you

#### We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

#### Declaration

This annual return has not been submitted and no Declaration has been made