

The Friends of the Church of St Hubert Idsworth Trust

Annual Report & Financial Statement For the year ending 31 March 2025

Registered Charity Number: 1168533



Principal Address:
Examiner:

Mrs Tracy Eggleston
Bookkeeping Services
67 Castle Road
Ford Lane
Rowlands Castle

Independent

Total

Peregrine House,
Ford

This Annual Report and Financial Statement has been prepared in accordance with the current guidance for charity reporting and accounting: the essentials November 2016 updated 14 June 2023, issued by the Charity Commission for England and Wales. The trustees have elected to produce annual accounts using the accruals method.

Structure, Governance & Management

The Friends of the Church of Saint Hubert Idsworth Trust also known as 'The Idsworth Church Friends Trust' or 'Friends Trust' is a Charitable Incorporated Organisation (CIO) established 1 August 2016 for charitable purposes only for the public benefit and is constituted as a trust.

Charity Trustees				
Name	Position	At April 2024	Appointed	Resigned
Mrs Tracy Eggleston	Treasurer	✓		
Canon Wendy Kennedy	Trustee & PCC Representative	✓		
Mr Andrew Fisk	Trustee	✓		
Mr Simon Hartley	Trustee	✓		
Mrs Ann Hartley	Trustee	✓		
Mrs Dawn Bishop	Trustee	✓		
Mr Tim Cowin	Trustee		✓	
Mr Tony Bird	Trustee/Treasurer		✓	

The Trustees as at the beginning of the year are shown in the third column of the chart above. The trustees continue to function without a Chair. Following a recruitment process the Friends are pleased to announce the appointment of 3 new trustees, 2 of whom have been appointed in January 2025 whilst a third will take up their appointment later in the year. Three of the Trustees will reach their maximum term of office during 2025, therefore the Friends will continue to seek new trustees into the charity. The Treasurer Tracy Eggleston tendered her

resignation in the autumn and formally steps down as Treasurer and Trustee 1 April 2025, at which point Tony Bird will succeed as Treasurer.

The following organisations may propose a candidate to represent them as a trustee:

- The Parochial Church Council of the church of Saint Hubert Idsworth
- The Rowlands Castle Association of Rowlands Castle, Hampshire
- The Board of Governors of Winchester College of Winchester, Hampshire

The Trustees adhere to the Charity Governance Code which promotes good governance, enables and supports compliance with relevant legislation and regulation; promotes attitudes and culture where everything works towards fulfilling the Trusts vision. The Trustees are ever mindful of the issues posed by governance, risk assessment and safeguarding. Such challenges are kept under review.

Objectives

The objects of the Friends of the Church of St Hubert's Idsworth Trust are:

- For the benefit of the public to help maintain, repair, restore, preserve, improve and enhance the fabric of the church of St Hubert Idsworth, as a place of Christian worship for the local area, and a venue of choice for sacred and secular events for the benefit of the widest possible community.
- To advance education of the public in the heritage of the church and the local area by providing information on its history and architecture.

Achievements & Performance

A Trustee of the Friends of St Huberts, Mr Simon Hartley, sets out below the achievements of the past year to 31 March 2025..

In 2024 The Friends activities were reduced considerably in order to support the building works programme directed by John Bannell.

In June the Friends held an AGM and invited both congregation and friends to present both financial and support activities. This was also supported by an update by John Bannell on the programme of works to be carried out during 2024.

In July the Empty Frets led our very popular “picnic in the park” event at St Huberts Church. Attendance was in excess of 160 and we were blessed with sunshine and excellent music. This raised £1,400. The Friends also attended the Rowlands Castle Fair which was a well- supported event where we were able to present the Friends programme to the wider community and ask the local community to provide their thoughts regarding St Huberts by completing a questionnaire. [The questionnaires will be used by the PCC to help inform future grant applications].

In August the Friends supported the Historic Society by exhibiting at the Church on the Green. This was a great opportunity to engage further with the local community and gather more questionnaires.

During 2024 the PCC led by John Bannell concentrated on four major building projects.

- 1) Porch restoration
- 2) Replacement cast iron guttering and down pipes
- 3) New ground drainage system around the periphery of the church
- 4) Preparation for the removal of the end pews to develop digital interpretation activities.

All this made dramatic improvements to water ingress to the building, reduced levels of damp and provided improved internal environment for the preservation of the church interior including the wall paintings. The Friends involvement was to provide match funding (matching grants received by the PCC) and advancing funds for VAT, prepayments for contractors and professionals to help the PCC cash flow. The net funds provided for these projects were £41,000 (not all paid in the same year).

The Friends Invited Peter Martindale a renowned Wall Painting conservator to assess and report on the condition of the church wall paintings. He concluded the paintings although they needed cleaning, they had not appreciably deteriorated but this work should not be carried out before the completion of works.

Two of the Friends Trustees here invited to join, with PCC members, a Steering Group in order to establish plans to engage with the wider community and to link their interests with St Huberts.

Finally in addition to our unrestricted funds, held by the Friends, the funds invested by Brewin Dolphin increased to £212,337 in Jan 2025. This subsequently has fallen to £197,737 31 March 2025 due to USA and Global market changes.

Policy on Reserves

The policy on Reserves is unchanged from previous years and is set out below:

The Trust will operate two Reserves:

1. Operating Reserve with the objective to set aside 3 years of expenditure to cover the ongoing costs of the Trust (excluding expenditure for fund raising events) in the event of a significant loss of revenue.
2. Matched Funds Reserve to set aside funds to cover matched funding obligations from existing grants plus such funds as the trustees deem appropriate towards matched funding for future grant applications.

The funds will be commingled with the general cash of the Trust. Use of the funds will be by application to the Chair and approved by a majority of the Trustees.

This policy will be reviewed at least annually and in accordance with the Trusts governance programme.

The table below provides a summary of reserves as at 31 March 2023

Operating Reserve		Matched Funds Reserve	
Opening Balance:	£3,000	Opening Balance 1 April 24:	£125,000
		Additional Funds	£5,000
Closing Balance:	£3,000	Closing Balance 31 Mar 25:	£130,000

Investment Policy

This policy sets out the objectives of the investment (long and short term), the trustees approach to risk, liquidity requirements, management and ongoing monitoring and reporting. The investments are managed by a sub-committee of trustees.

Financial Review

The March 2025 financial statements have been prepared on an accruals basis using the Charities Commission template. The Trust will submit the full accounting template to the Charities commission, with a condensed version shown in this report, omitting those notes in the template that are not relevant to these accounts. The Statement of Financial Activities show that we received more income than paid out in expenses during the

year. The principle sources of income are from Donations (£2,312) and Events (£1,700). The main expenditure relates to grant paid to St Hubert's PCC (£36,463). This year our investments achieved an unrealised gain (£5,818) with investments valued at £197,737.

Statement of Financial Activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2025	Total funds 2024
	£ FO1	£ FO2	£ FO3	£ FO4	£ FO5
Income resources (Note 1)					
Income and endowments from					
Donations and legacies	4,490	-	-	4,490	7,149
Charitable activities	-	-	-	-	2,000
Other trading activities	1,700	-	-	1,700	14,636
Investments	431	-	-	431	3,238
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	6,621	-	-	6,621	27,023
Resources expended (Note 2)					
Expenditure on					
Raising funds	-	-	-	-	-
Charitable activities	36,763	-	-	36,763	21,221
Separate material item of expense	-	-	-	-	-
Other	1,882	1,872	-	3,754	2,628
Total	38,645	1,872	-	40,517	23,849
Net income (expenditure) before investment gains/(losses)	- 32,024	- 1,872	-	- 33,896	- 3,174
Net gains/(losses) on investments	-	-	-	-	-
Net income (expenditure)	- 32,024	- 1,872	-	- 33,896	- 3,174
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	5,818	-	5,818	20,191
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 32,024	3,946	-	- 28,078	23,365
Reconciliation of funds					
Total funds brought forward	345,344	-	-	345,344	321,979
Total funds carried forward	313,320	3,946	-	317,266	345,344

Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments (Note 3)	-	197,737	-	197,737	193,791
Total fixed assets	-	197,737	-	197,737	193,791
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 4)	820	-	-	820	2,805
Investments	-	-	-	-	-
Cash at bank and in hand (Note 5)	118,879	-	-	118,879	143,868
Total current assets	119,699	-	-	119,699	151,673
Grants and contributions falling due within one year (Note 6)	170	-	-	170	120
Net current assets/(liabilities)	119,529	-	-	119,529	151,553
Total assets less current liabilities	119,529	197,737	-	317,266	345,344
Grants and contributions falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	119,529	197,737	-	317,266	345,344
Funds of the Charity					
Endowment funds (Note 6)	-	-	-	-	-
Restricted income funds (Note 6)	-	197,737	-	197,737	193,791
Unrestricted funds	119,529	-	-	119,529	151,553
Revaluation reserve	-	-	-	-	-
Total funds	119,529	197,737	-	317,266	345,344
Signed by two trustees on behalf of all trustees	Signature		Print Name		Date

Note 1

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total 2025 £	Total 2024 £
Analysis						
Donations and legacies	Donations and gifts	2,312	-	-	2,312	276
	Gift Aid	888	-	-	888	368
	Legacies	-	-	-	-	5,000
	General grants provided by government/other charities	-	-	-	-	2,000
	Mentorship subscriptions and sponsorships which are in substance donations	1,350	-	-	1,350	1,510
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		4,490	-	-	4,490	9,149
Charitable activities		1,700	-	-	1,700	14,636
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		1,700	-	-	1,700	14,636
Other trading activities		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments	Interest income	481	-	-	481	3,238
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		481	-	-	481	3,238
Separate material items of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
TOTAL INCOME		6,621	-	-	6,621	27,023

Note 2

Analysis of expenditure

Analysis	2025				2024			
	Unrestricted funds	Reserve income fund	Endowment funds	Total funds	Unrestricted funds	Reserve income fund	Endowment funds	Total funds
Expenditure on raising funds	£				£			
Incurrd seeking donations	-	-	-	-	-	-	-	-
Incurrd seeking legacies	-	-	-	-	-	-	-	-
Incurrd seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social activities	-	-	-	-	-	-	-	-
Staging fundraising events	300	-	-	300	9,210	-	-	9,210
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and	-	-	-	-	-	-	-	-
Start up costs incurred in generating new sources of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs	-	1,872	-	1,872	-	1,405	-	1,405
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property/licencing costs	-	-	-	-	-	-	-	-
Pest collection, property repairs and	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	300	1,872	-	2,172	9,210	1,405	-	10,615
Expenditure on charitable activities								
Grant Costs	-	-	-	-	-	-	-	-
Grant Paid	36,463	-	-	36,463	12,011	-	-	12,011
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	36,463	-	-	36,463	12,011	-	-	12,011
Specialised aid item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Insurance	423	-	-	423	222	-	-	222
Annual Review Fee	120	-	-	120	120	-	-	120
Software & Website Fees	265	-	-	265	279	-	-	279
Miscellaneous Fees	1,074	-	-	1,074	602	-	-	602
Total other expenditure	1,882	-	-	1,882	1,223	-	-	1,223
TOTAL EXPENDITURE	38,645	1,872	-	40,517	22,444	1,405	-	23,849

Note 3

Investments

3.1 Fixed assets investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	17,495	176,296	-	-	-	193,791
Additions to investments during period*	-	-	-	-	-	-
Less disposals at carrying value	- 1,872	-	-	-	-	- 1,872
Less impairments	-	-	-	-	-	-
Add Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	- 13,283	13,283	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation		5,818	-	-	-	5,818
Carrying (fair) value at end of year	2,340	195,397	-	-	-	197,737

Note that all items in note 3 are shown at their fair value

Note 4

Debts and payables

4.1 Analysis of debts

Trade debts

Payables and accrued income

Other debts

	2025 £	2024 £
	-	-
	600	2,8050
	7600	-
Total	8200	2,8050

Note 5

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and in hand

Other

	2025 £	2024 £
	-	-
	-	85,000
	118,879	63,868
	-	-
Total	118,879	148,868

Nble6

Credit and accruals

201 Analysis of credit

Accruals for grants payable

Bank loans and overdrafts

Trade credit

Payments received on account for contracts or performance related grants

Accruals and deferred income

Tax and social security

Other credit

Amounts falling due within one year		Amounts falling due after more than one year	
2025 £	2024 £	2025 £	2024 £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
170	120	-	120
-	-	-	-
-	-	-	-
Total	170	-	120

Nble7

Daily funds

7.1 Details of material funds held and movements during the reporting period

*Key: FE - general fund; EE - expenditure fund; R - restricted income funds, including special trusts, of the daily and U - unrestricted funds

		2025						
Fund names	Type FE, EE R or UR*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Funds	R	Long Term Capital Growth	198,791	-	-	1,872	-	5,818
Unrestricted Funds	U	Fundraising (incl Matched Funds) & Grant making	151,553	6,621	-	38,645	-	-
Other funds	Na	Na	-	-	-	-	-	-
Total Funds			345,344	6,621	-	40,517	-	5,818

		2024						
Fund names	Type FE, EE R or UR*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Funds	R	Long Term Capital Growth	175,005	-	-	1,405	-	20,191
Unrestricted Funds	U	Fundraising (incl Matched Funds) & Grant making	146,974	27,023	-	22,444	-	-
Other funds	Na	Na	-	-	-	-	-	-
Total Funds			321,979	27,023	-	23,849	-	20,191

Independent Examiners Report to the Trustees of The Friends of the Church of St Hubert Idsworth Trust

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ✓ examine the accounts under section 145 of the Charities Act,
- ✓ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiners Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect.

- ✓ accounting records were not kept in accordance with section 130 of the Charities Act or
- ✓ the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 23rd April 2025

J Arthur ACCA Chartered Accountant, for and on behalf of Total Bookkeeping Services Address:
Peregrine House, Ford Lane, Ford, Arundel, West Sussex PO18 0DF