

The Friends of the Church of St Hubert Idsworth Trust

Annual Report & Financial Statement

For the year ending 31 March 2024

Registered Charity Number: 1168533



Principal Address:

Mrs Tracy Eggleston
67 Castle Road
Rowlands Castle
Hampshire
PO9 6AR

Independent Examiner:

Total Bookkeeping Services
Peregrine House, Ford Lane
Ford
Arundel
BN18 0DF

This Annual Report and Financial Statement has been prepared in accordance with the current guidance for charity reporting and accounting: the essentials November 2016 updated 14 June 2023, issued by the Charity Commission for England and Wales. The trustees have elected to produce annual accounts using the accruals method.

Structure, Governance & Management

The Friends of the Church of Saint Hubert Idsworth Trust also known as 'The Idsworth Church Friends Trust' or 'Friends Trust' is a Charitable Incorporated Organisation (CIO) established 1 August 2016 for charitable purposes only for the public benefit and is constituted as a trust.

Charity Trustees				
Name	Position	At 1 April 2023	Appointed	Resigned
Mr Andrew Callender	Chair/Secretary	✓		✓
Mrs Tracy Eggleston	Treasurer	✓		
Canon Wendy Kennedy	Trustee & PCC Representative		✓	
Mr Andrew Fisk	Trustee	✓		
Mr Simon Hartley	Trustee	✓		
Mrs Ann Hartley	Trustee	✓		
Mr Michael Driver	Trustee	✓		✓
Mrs Dawn Bishop	Trustee	✓		

The Trustees as at the beginning of the year are shown in the third column of the chart above. The number of trustess have reduced by one following the appointment of Canon Wendy Kennedy in October 2023 and the resignations of Mr Andrew Callender and Mr Michael Driver in November 2023. Following the resignation of Mr Andrew Callender as Chair, the trustees have elected to continue to function without a Chair until such time as new trustees are appointed. The trustees are actively seeking new ways of recruiting new trustees into the charity.

The following organisations may appoint a charity trustee, the Parochial Church Council of the Church of Saint Hubert Idsworth appointed Canon Wendy Kennedy to represent them as trustee.

- The Parochial Church Council of the church of Saint Hubert Idsworth
- The Rowlands Castle Association of Rowlands Castle, Hampshire
- The Board of Governors of Winchester College of Winchester, Hampshire

The Trustees adhere to the Charity Governance Code which promotes good governance, enables and supports compliance with relevant legislation and regulation; promotes attitudes and culture where everything works towards fulfilling the Trusts vision. The

Trustees are ever mindful of the issues posed by governance, risk assessment and safeguarding. Such challenges are kept under review.

Objectives

The objects of the Friends of the Church of St Hubert's Idsworth Trust are:

- For the benefit of the public to help maintain, repair, restore, preserve, improve and enhance the fabric of the church of St Hubert Idsworth, as a place of Christian worship for the local area, and a venue of choice for sacred and secular events for the benefit of the widest possible community.
- To advance education of the public in the heritage of the church and the local area by providing information on its history and architecture.

Achievements & Performance

A Trustee of the Friends of St Huberts, Mr Simon Hartley, sets out below the achievements of the past year 2023.

- In May 2023 there was a Teas and Refreshments gathering at St Hubert using our newly acquired marquee. The Driftwood Troubadours provided an entertaining support with their music. Ben and Katie of the SDNP gave an excellent talk on the area. All contributions went towards funds for the conservation of St Huberts.
- In July 2023 there was a repeat of the very popular Musical Picnic held in the surrounding fields of St Huberts . We were blessed with perfect weather conditions for the picnic teas in the afternoon and a beautiful sunset evening showing the surrounding hillsides and St Huberts at their best. The group Empty Frets entertained the gathering of over 200 guests from the surrounding area as far as Portsmouth and Petersfield. It was a most enjoyable afternoon and evening and the proceeds of the event totalled circa £2,000 for the benefit of the conservation works of St Huberts.
- In September 2023 there was a return of the 3 day Art Exhibition supported by a marquee facility along the south side of the church. The sale of art work from over 30 artists together with sales from refreshments, donations and a raffle helped raise circa £3,000 towards the conservation of St Huberts. We are also grateful to the support of the Rowlands Castle W.I. who supported us over the weekend.

A big thanks goes to all those who contributed their time in organising and assisting on these events.

The Friends have supported the considerable conservation works on St Huberts organised by the churchwarden responsible for buildings, John Bannell.

- Phase 1A Porch repairs
- Phase 1B Drainage guttering and works to reduce exterior and interior damp conditions of the building.

- The Friends are supporting the cost of these two projects and have donated an initial £25,000 towards these phases and are committed to meeting the match funding requirements as and when grants are approved.
- We are also indebted to our local councillors Mrs Marg Harvey (HCC) and Mr Malcolm Johnson (EHDC) for their continued support.

Our long term investment created by the receipt of funds from The Margaret Lyle Estate has made a substantial recovery since the initial investment in 2021. These assets will continue to be invested for the long-term for the benefit of St Huberts.

There have been significant changes in the group of Trustees during 2023.

- Andrew Callender has stepped down as Chairman (previously secretary) after many years of strong leadership and commitment to St Huberts cause. He has created a strong team and was the figurehead of the trustees in all events and an excellent communicator to the outside world successfully encouraging their support. He will be missed. We all wish Andrew and Nicola best wishes and a big thank you from all of us.
- Mike Driver also stepped down as trustee and was a great support in all building matters. As an Architect he always gave us sound judgement on difficult building issues and fund applications. His expertise in erecting a sizable marquee will be missed. A big thank you to Mike and Susie for their continued support which is most appreciated.
- A warm welcome to Wendy Kennedy who has joined the Friends as a trustee in 2023. Wendy needs no introduction as a long serving member of the ministry. We welcome her involvement with the Friends, and with the PCC, together we will be able to continue supporting the conservation of St Huberts for the congregation and the wider community.

Policy on Reserves

The policy on Reserves is unchanged from previous years and is set out below:

The Trust will operate two Reserves:

1. Operating Reserve with the objective to set aside 3 years of expenditure to cover the ongoing costs of the Trust (excluding expenditure for fund raising events) in the event of a significant loss of revenue.
2. Matched Funds Reserve to set aside funds to cover matched funding obligations from existing grants plus such funds as the trustees deem appropriate towards matched funding for future grant applications.

The funds will be commingled with the general cash of the Trust.

Use of the funds will be by application to the Chair and approved by a majority of the Trustees.

This policy will be reviewed at least annually and in accordance with the Trusts governance programme.

The table below provides a summary of reserves as at 31 March 2023

Operating Reserve		Matched Funds Reserve	
Opening Balance:	£3,000	Opening Balance 1 April 23:	£120,000
		Additional Funds	£5,000
Closing Balance:	£3,000	Closing Balance 31 Mar 24:	£125,000

Investment Policy

This policy sets out the objectives of the investment (long and short term), the trustees approach to risk, liquidity requirements, management and ongoing monitoring and reporting. The investments are managed by a sub-committee of trustees.

Financial Review

The March 2024 financial statements have been prepared on an accruals basis using the Charities Commission template. The Trust will submit the full accounting template to the Charities commission, with a condensed version shown in this report, omitting those notes in the template that are not relevant to these accounts. The Statement of Financial Activities show that we received more income than paid out in expenses during the year. The principle sources of income are from Events (£14,214) and Donations (£5,277). The main expenditure relates to grant paid to St Hubert's PCC (£12,011). The unrealised loss on our investments decreased by £20,191 to £5,104.

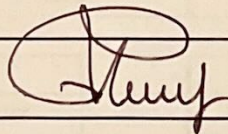
Statement of Financial Activities

Recommended categories by activity	Restricted income		Endowment		Total funds 2024	Total funds 2023
	Unrestricted funds	funds	funds	funds		
	£	£	£	£		
Incoming resources (Note 1)	F01	F02	F03	F04	F05	
Income and endowments from:						
Donations and legacies	7,149	-	-	7,149	2,085	
Charitable activities	2,000	-	-	2,000	1,000	
Other trading activities	14,636	-	-	14,636	2,828	
Investments	3,238	-	-	3,238	1,043	
Separate material item of income	-	-	-	-	-	
Other	-	-	-	-	-	
Total	27,023	-	-	27,023	6,956	
Resources expended (Note 2)						
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	21,221	-	-	21,221	10,081	
Separate material item of expense	-	-	-	-	-	
Other	1,223	1,405	-	2,628	2,530	
Total	22,444	1,405	-	23,849	12,611	
Net income/(expenditure) before investment gains/(losses)	4,579	-	1,405	-	3,174	-
Net gains/(losses) on investments	-	-	-	-	-	-
Net income/(expenditure)	4,579	-	1,405	-	3,174	-
Extraordinary items	-	-	-	-	-	-
Transfers between funds	-	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	-	20,191	-	20,191	-	9,911
Other gains/(losses)	-	-	-	-	-	-
Net movement in funds	4,579	18,786	-	23,365	-	15,566
Reconciliation of funds:						
Total funds brought forward	321,979	-	-	321,979	337,545	
Total funds carried forward	326,558	18,786	-	345,344	321,979	

Balance sheet

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total 2024 £ F04	Total 2023 £ F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments (Note 3)	-	193,791	-	193,791	175,005
Total fixed assets	-	193,791	-	193,791	175,005
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 4)	2,805	-	-	2,805	1,256
Investments	-	-	-	-	-
Cash at bank and in hand (Note 5)	148,868	-	-	148,868	145,838
Total current assets	151,673	-	-	151,673	147,094
Creditors: amounts falling due within one year (Note 6)	120	-	-	120	120
Net current assets/(liabilities)	151,553	-	-	151,553	146,974
Total assets less current liabilities	151,553	193,791	-	345,344	321,979
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	151,553	193,791	-	345,344	321,979
Funds of the Charity					
Endowment funds (Note 6)	-	-	-	-	-
Restricted income funds (Note 6)	-	193,791	-	193,791	175,005
Unrestricted funds	151,553	-	-	151,553	146,974
Revaluation reserve	-	-	-	-	-
Total funds	151,553	193,791	-	345,344	321,979

Signed by two trustees on behalf of all trustees

Signature	Print Name	Date
	W.P. KENNEDY	28/6/24

Note 1

Analysis of income

Analysis	Restricted			Total 2024	Total 2023
	Unrestricted funds	income funds	Endowment funds		
				£	£
Donations and legacies:					
Donations and gifts	276	-	-	276	383
Gift Aid	363	-	-	363	356
Legacies	5,000	-	-	5,000	-
General grants provided by government/other charities	2,000	-	-	2,000	1,000
Membership subscriptions and sponsorships which are in substance donations	1,510	-	-	1,510	1,346
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	9,149	-	-	9,149	3,085
Charitable activities:					
	14,636	-	-	14,636	2,828
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	14,636	-	-	14,636	2,828
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	3,238	-	-	3,238	1,043
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
Total	3,238	-	-	3,238	1,043
Separate material item of income:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	27,023	-	-	27,023	6,956

Note 2

Analysis of expenditure

Analysis	2024				2023			
	Unrestricted funds	restricted income funds	Endowment funds	Total funds	Unrestricted funds	restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and	-	-	-	-	-	-	-	-
Staging fundraising events	9,210	-	-	9,210	540	-	-	540
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and	-	-	-	-	-	-	-	-
Start up costs incurred in generating new	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	1,405	-	1,405	-	1,676	-	1,676
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	9,210	1,405	-	10,615	540	1,676	-	2,216
Expenditure on charitable activities:								
Grant Costs	-	-	-	-	-	-	-	-
Grant Paid	12,011	-	-	12,011	9,541	-	-	9,541
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	12,011	-	-	12,011	9,541	-	-	9,541
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Insurance	222	-	-	222	185	-	-	185
Annual Review Fee	120	-	-	120	120	-	-	120
Software & Website Fees	279	-	-	279	302	-	-	302
Miscellaneous Fees	602	-	-	602	248	-	-	248
Total other expenditure	1,223	-	-	1,223	855	-	-	855
TOTAL EXPENDITURE	22,444	1,405	-	23,849	10,936	1,676	-	12,612

Note 3

Investment assets

3.1 Fixed assets investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	10,935	164,070	-	-	-	175,005
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	- 1,405	-	-	-	-	1,405
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	7,965	7,965	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation		20,191	-	-	-	20,191
Carrying (fair) value at end of year	17,495	176,296	-	-	-	193,791

Note that all items in note 3 are shown at their fair value

Note 4

Debtors and prepayments

4.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	2024	2023
	£	£
	-	-
	2,805.0	1,256.0
	-	-
Total	2,805.0	1,256.0

Note 5

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

	2024	2023
	£	£
	-	-
	85,000	100,000
	63,868	45,838
	-	-
Total	148,868	145,838

Note 6

Creditors and accruals

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	120	120	120	120
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	120	120	120	120

Note 7

Charity funds

7.1 Details of material funds held and movements during the reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

2024								
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Funds	R	Long Term Capital Growth	175,005	-	1,405	-	20,191	193,791
Unrestricted Funds	U	Fund raising (incl Matched Funds) & Grant making	146,974	27,023	22,444	-	-	151,553
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			321,979	27,023	23,849	-	20,191	345,344

2023								
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Funds	R	Long Term Capital Growth	186,592	-	1,676	-	9,911	175,005
Unrestricted Funds	U	Fund raising (incl Matched Funds) & Grant making	150,953	6,956	10,935	-	-	146,974
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			337,545	6,956	12,611	-	9,911	321,979

Independent Examiners Report to the Trustees of The Friends of the Church of St Hubert Idsworth Trust

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ✓ examine the accounts under section 145 of the Charities Act,
- ✓ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiners Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect.

- ✓ accounting records were not kept in accordance with section 130 of the Charities Act or
- ✓ the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *J Arthur*

Dated: 20th May 2024

J Arthur ACCA Chartered Accountant, for and on behalf of Total Bookkeeping Services Address:
Peregrine House, Ford Lane, Ford, Arundel, West Sussex BN18 0DF