

Charity registration number 1168522 (England and Wales)

Company registration number CE007184

THE WOKINGHAM FOODBANK CIO
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE WOKINGHAM FOODBANK CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S J Sudlow
J B Lonnon
Ms S L Hobbs
D Ismail
A Reaney
A McNeile

Charity number

1168522

Company number

CE007184

Registered office

Unit 2 Frederick House
498 Reading Road
Winnersh
Wokingham
Berkshire
RG41 5EX

Independent examiner

Rachel Burgess BMus FCA CPFA
Flat 7
44 Finchampstead Road
Wokingham
Berkshire
RG40 2NN

THE WOKINGHAM FOODBANK CIO

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THE WOKINGHAM FOODBANK CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public Benefit

The object of Wokingham Foodbank is the relief of financial hardship amongst people in Wokingham and the surrounding area, in particular, but not exclusively, by:

1. Providing emergency food, essential toiletries and household items to households in need, and/or for distribution by other charities or organisations working to prevent or relieve poverty.
2. The provision of support or signposting to relevant information and other advisory services.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Who we are and what we do

The Wokingham Foodbank started in September 2013 when Churches Together Wokingham recognised that some members of the community were struggling to afford food. From small beginnings in a tiny premises in central Wokingham our Foodbank has now become a much bigger charity, operating across two sites.

We occupy a warehouse space in Winnersh where we receive donations, prepare food parcels for delivery and our administrative support is based. In addition, we run a distribution centre from The Charity and Community Hub in central Wokingham three afternoons a week. Here we are co-located with numerous local charities, many of whom make referrals into the Foodbank.

Our core service is to alleviate food poverty for households experiencing financial hardship. This is done through the distribution of emergency food parcels and issuing energy support vouchers for gas and electricity. After all, what is the point of giving someone a bag of pasta if they can't afford to cook it.

A forward from the Manager

Recent years at the foodbank have seen us weather many storms as we dealt with the Covid-19 pandemic and then the cost of living crisis. We experienced an incredibly high level of need within our community and referrals soared as people struggled to pay for their household essentials. We streamlined many of our processes to make sure that core services were provided with speed and efficiency.

This year we focussed our efforts on bigger picture conversations with referral agents to try and ensure our clients received more holistic support. We know that coming to a foodbank isn't about a lack of food. It is about not having enough money to pay for the essentials, and being faced with impossible decisions about what to go without that week.

We also tried to look at how else we could support households needing to access the foodbank. Pilot funding to help establish a referral based community pantry allowed us to transition some lower income families away from crisis support at the foodbank. We were also successful with a funding application to recruit a Foodbank Advisor to provide income maximisation advice to our clients. Our hope is that both of these projects will ultimately lead to a reduction in the number of people in our community who find themselves in an emergency situation unable to afford to buy food.

THE WOKINGHAM FOODBANK CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

Significant activities and achievements against objectives

Support during Harvest festival was incredible this year with 30 schools and churches donating to the foodbank. Volunteers attended local schools to participate in assemblies, explaining to children what would happen to their donations. In total we received just under 4 tonnes of stock to help see us through the winter months.

We participated once again in A Christmas Presence. This project involves multiple charities working together to create a festive space for the community. During the week families experiencing financial hardship can choose gifts for their children and receive a hamper of treat food. At the weekend the project is open to all, offering low cost visits to see Father Christmas and simple craft activities for the children, along with a mulled wine and mince pie for the adults.

In spring 2024, alongside Share Wokingham and First Days Children's charity, we established Roots Community Pantry. A membership based approach to providing food support for households who are considered just about managing. Pilot funding was provided by Wokingham Borough Council and the project opened for referrals in February. Many of the households referred to Roots have been former foodbank users and feedback has been overwhelmingly positive.

We continued our community engagement work throughout the year by welcoming youth groups into the foodbank. These incredibly well received sessions allowed us to highlight the work of the foodbank and dispel many of the myths around food poverty. We were incredibly grateful for the donations that each group brought with them and their enthusiastic help dating and sorting the items.

In the run up to the General Election we invited all prospective parliamentary candidates to visit the foodbank. This gave us the opportunity to show candidates around the foodbank and explain how we operate. We were keen to hear what steps they would take, if elected, to ensure that nobody in our community goes hungry or has to rely on foodbanks to put a meal on the table.

Volunteers are the lifeblood of our charity, and we simply couldn't do what we do without their tireless work, always going above and beyond to keep our services running smoothly. We were thrilled that our volunteer Operations Manager Lucy Martin was the recipient of a Wokingham Town Civic Award in recognition of her years of service and contribution to the community.

As the foodbank has grown in size the manager became quite stretched. As a result the decision was taken to employ two part time members of staff. A successful funding application to the Trussell Trust resulted in the appointment of a Volunteer Manager in March 2024. She hit the ground running and made a positive impact very quickly. She implemented Assemble, an online volunteer management platform, created regular newsletters for our volunteer team and digitised many processes. We also recruited an Engagement Manager to develop strategies to grow relationships with key stakeholders. Due to unforeseen circumstances the successful applicant was only with us for 3 months, but she took great steps forward in critically reviewing the current state of play and mapping out our stakeholders. We were also fortunate to receive funding from The Trussell Trust Financial Inclusion grant stream. This has allowed us to commission Citizens Advice Wokingham to employ a foodbank advisor to support our clients with income maximisation advice.

Financial review

Reserves policy

In the Trustees' view, the reserves should provide Wokingham Foodbank with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. It is our policy to hold cash reserves equivalent to at least 18 months operational costs, to ensure we are able to meet our financial obligations despite the irregularity of our income. This level of reserves will also provide a degree of protection for any unexpected falls in donations received. For these reasons it is unlikely that the reserves would be spent, unless in exceptional circumstances and by the approval of the trustees. Our reserves policy is reviewed annually and the level of actual reserves is reviewed during the financial review at Trustee's meetings

THE WOKINGHAM FOODBANK CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The charity is a company limited by guarantee. The charity is controlled by its governing document and constitutes a CIO-Foundation, registered 01 August 2016. Wokingham Foodbank is part of the foodbank network of the Trussell Trust. A formal review of the charity's processes is undertaken annually by representatives of the Trussell Trust. The Trussell Trust provides software systems for stock management, and client referral. Wokingham Foodbank policies exist for Safeguarding, Data Protection, Health and Safety based on Trussell Trust models. Other policies at Wokingham Foodbank include Personal Safety, Equality and Diversity, Complaints, IT and Finance.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- Mr S J Sudlow
- J B Lonnon
- Ms S L Hobbs
- D Ismail
- A Reaney
- A McNeile

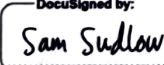
Recruitment and appointment of trustees

Trustees are appointed by the board of trustees at a full board meeting. They are chosen with regard to the skills, knowledge and experience needed for the effective administration of the charity and their having personal values which accord with but not necessarily subscribe to those of the charity's founders and of the Trussell Trust.

Organisational structure

The trustees set the strategic direction of the organisation. The trustees delegate the day to day running of the charity to the Foodbank manager.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

.....80X587EF84B549D.....
Mr S J Sudlow
Trustee
6/29/2025
Date:

THE WOKINGHAM FOODBANK CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WOKINGHAM FOODBANK CIO

I report to the trustees on my examination of the financial statements of The Wokingham Foodbank CIO (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

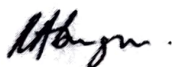
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rachel Burgess BMus FCA CPFA

Flat 7
44 Finchampstead Road
Wokingham
Berkshire
RG40 2NN

Dated: ...30/06/2025.....

THE WOKINGHAM FOODBANK CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	134,643	77,590	212,233	195,881	35,842	231,723
Charitable activities	4	133,585	-	133,585	219,062	-	219,062
Investments	5	3,826	-	3,826	1,649	-	1,649
Total income		272,054	77,590	349,644	416,592	35,842	452,434
Expenditure on:							
Charitable activities	6	209,061	77,590	286,651	341,194	35,842	377,036
Total expenditure		209,061	77,590	286,651	341,194	35,842	377,036
Net income and movement in funds		62,993	-	62,993	75,398	-	75,398
Reconciliation of funds:							
Fund balances at 1 September 2023		327,729	-	327,729	252,331	-	252,331
Fund balances at 31 August 2024		390,722	-	390,722	327,729	-	327,729

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WOKINGHAM FOODBANK CIO

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1,314		563
Current assets					
Debtors	12	5,302		5,826	
Cash at bank and in hand		441,819		322,561	
		447,121		328,387	
Creditors: amounts falling due within one year	13	(57,713)		(1,221)	
Net current assets			389,408		327,166
Total assets less current liabilities			390,722		327,729
The funds of the charity					
Restricted income funds	16		-		-
Unrestricted funds	17		390,722		327,729
			390,722		327,729

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

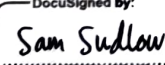
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

29th June 2025

The financial statements were approved by the trustees on

DocuSigned by:

.....86X587EF8465A9D.....
Mr S J Sudlow
Trustee

Company registration number CE007184 (England and Wales)

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Wokingham Foodbank CIO is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2 Frederick House, 498 Reading Road, Winnersh, Wokingham, Berkshire, RG41 5EX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Government grants	-	40,951	40,951	-	-	-
Trussell Trust Grants	-	36,639	36,639	-	35,842	35,842
Food donations fair value	134,643	-	134,643	195,881	-	195,881
	<u>134,643</u>	<u>77,590</u>	<u>212,233</u>	<u>195,881</u>	<u>35,842</u>	<u>231,723</u>

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations		
Local Giving	71,388	96,708
Regular donations	16,991	12,455
Trussell Trust Strategic Grants	3,300	5,282
Gift Aid	2,095	2,123
Cotswold Fayre	-	3,346
One-off donations	39,811	98,051
Collections	-	1,097
	<u>133,585</u>	<u>219,062</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>3,826</u>	<u>1,649</u>

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Direct costs						
Staff costs	11,671	21,639	33,310	-	16,499	16,499
Depreciation and impairment	388	-	388	16	-	16
Rent	35,275	15,000	50,275	25,415	19,343	44,758
Utilities	2,934	-	2,934	1,966	-	1,966
Charis Vouchers	-	40,951	40,951	93,171	-	93,171
Insurance	1,009	-	1,009	1,630	-	1,630
Rates	1,364	-	1,364	3,226	-	3,226
Refurbishment & maintenance	1,585	-	1,585	3,070	-	3,070
Legal fees	486	-	486	215	-	215
Other Operating expenses	8,367	-	8,367	12,132	-	12,132
Fuel & mileage costs	7,044	-	7,044	1,294	-	1,294
Telephone	1,151	-	1,151	775	-	775
Training	90	-	90	220	-	220
Post & stationery	497	-	497	1,283	-	1,283
Cleaning	1,133	-	1,133	-	-	-
Other charitable expenditure	136,067	-	136,067	196,781	-	196,781
	<u>209,061</u>	<u>77,590</u>	<u>286,651</u>	<u>341,194</u>	<u>35,842</u>	<u>377,036</u>
Analysis by fund						
Unrestricted funds	209,061	-	209,061	341,194	-	341,194
Restricted funds	-	77,590	77,590	-	35,842	35,842
	<u>209,061</u>	<u>77,590</u>	<u>286,651</u>	<u>341,194</u>	<u>35,842</u>	<u>377,036</u>

7 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

-

Depreciation of owned tangible fixed assets

388

16

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Social security costs	-	-
Wages and pension costs	33,310	16,499
	<u>33,310</u>	<u>16,499</u>
	<u>33,310</u>	<u>16,499</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers £
Cost	
At 1 September 2023	579
Additions	1,139
	<u>1,718</u>
At 31 August 2024	<u>1,718</u>
Depreciation and impairment	
At 1 September 2023	16
Depreciation charged in the year	388
	<u>404</u>
At 31 August 2024	<u>404</u>
Carrying amount	
At 31 August 2024	1,314
	<u>1,314</u>
At 31 August 2023	<u>563</u>

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	642
Prepayments and accrued income	5,302	5,184
	<u>5,302</u>	<u>5,826</u>

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		523	263
Government and other grants deferred income	14	55,246	-
Accruals and deferred income		1,944	958
		<u>57,713</u>	<u>1,221</u>

14 Government and other grants

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	55,246	-
	<u>55,246</u>	<u>-</u>
Movements in the year:		
	55,246	-

15 Retirement benefit schemes

	2024	2023 restated
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	651	299
	<u>651</u>	<u>299</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The 2023 figures have been restated to show the cost in the prior year of the defined contribution scheme (previously reported at £16,499).

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Movement	-	77,590	(77,590)	-	-
	-	77,590	(77,590)	-	-
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
	-	35,842	(35,842)	-	-

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	327,729	272,054	(209,061)	390,722
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	252,331	416,592	(341,194)	327,729

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	1,314	-	1,314
Current assets/(liabilities)	389,408	-	389,408
	390,722	-	390,722

THE WOKINGHAM FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	563	-	563
Current assets/(liabilities)	327,166	-	327,166
	<u>327,729</u>	<u>-</u>	<u>327,729</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).