

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SHREE HANUMAN TEMPLE**

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

SHREE HANUMAN TEMPLE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

SHREE HANUMAN TEMPLE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The advancement of the Hindu religion in accordance with the Principles and Teaching of lord Swaminarayan and Doctrine by Laxmi Narayan Dev Temple, Vadtal.

ACHIEVEMENT AND PERFORMANCE

In April of 2022 we finally managed to have an official 'Ribbon Cutting' opening ceremony attended by our 'Saints' from India for the first time since the purchase of the buildings was completed and we were honoured with the presence of The Lord Mayor of Leicester along with local councillors and other community leaders. In August of 2022, we were blessed with the first visit of our spiritual leader, Acharya Shree Rakesh Prasadji Maharaj who was accompanied by other managing trustees from Vadtal, India.

We celebrated 'Ganesh' & 'Navratri' festivals for the first time which proved popular and so we have seen continued growth in visitor numbers and online following.

We continue to strive to improve & modernise our facilities to enhance the visitor experience.

FINANCIAL REVIEW

With our revenue income, we managed to reduce our liabilities and help with our aim to develop our site for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168521

Principal address

299 Melton Road
Leicester
LE4 7AN

Trustees

Rajesh Patel - Chairman
Kalpeshkumar Patel
Rakeshprasad M Pande
Arvind Patel (resigned 7.4.22)
Suresh Patel
Nautamprakashdas G V Charandas
Hasmukh Vadher
Rajeshkumar Patel
Sant V Swami
Devprakashdasji S G N C Swami
Suryaparakashdas Sadhu

Independent Examiner

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

SHREE HANUMAN TEMPLE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Rajesh Patel', written over a horizontal line.

Rajesh Patel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE HANUMAN TEMPLE**

Independent examiner's report to the trustees of Shree Hanuman Temple

I report to the charity trustees on my examination of the accounts of Shree Hanuman Temple (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Buckby FCA

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

25 January 2024

SHREE HANUMAN TEMPLE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	198,843	-	198,843	238,310
Other trading activities	3	376	-	376	-
Total		<u>199,219</u>	<u>-</u>	<u>199,219</u>	<u>238,310</u>
EXPENDITURE ON					
Raising funds		116,182	-	116,182	67,931
Charitable activities	4				
GENERAL		82,650	-	82,650	6,120
Total		<u>198,832</u>	<u>-</u>	<u>198,832</u>	<u>74,051</u>
NET INCOME		387	-	387	164,259
Transfers between funds	11	12,500	(12,500)	-	-
Net movement in funds		<u>12,887</u>	<u>(12,500)</u>	<u>387</u>	<u>164,259</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		578,237	12,500	590,737	426,478
TOTAL FUNDS CARRIED FORWARD		<u>591,124</u>	<u>-</u>	<u>591,124</u>	<u>590,737</u>

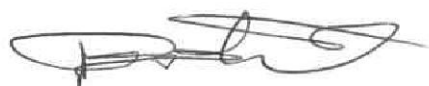
The notes form part of these financial statements

SHREE HANUMAN TEMPLE

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	604,001	605,725
CURRENT ASSETS			
Debtors	8	9,662	5,818
Cash at bank		110,557	150,449
		<u>120,219</u>	<u>156,267</u>
CREDITORS			
Amounts falling due within one year	9	(133,096)	(171,255)
NET CURRENT ASSETS		<u>(12,877)</u>	<u>(14,988)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		591,124	590,737
NET ASSETS		<u>591,124</u>	<u>590,737</u>
FUNDS	11		
Unrestricted funds		591,124	578,237
Restricted funds		-	12,500
TOTAL FUNDS		<u>591,124</u>	<u>590,737</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:



Rajesh Patel - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years and nil
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

SHREE HANUMAN TEMPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	175,929	193,707
Gift aid	22,914	44,603
	<u>198,843</u>	<u>238,310</u>

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	376	-
	<u>376</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
GENERAL	13,549	69,101	82,650
	<u>13,549</u>	<u>69,101</u>	<u>82,650</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

SHREE HANUMAN TEMPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	238,310	-	238,310
EXPENDITURE ON			
Raising funds	67,931	-	67,931
Charitable activities			
GENERAL	6,120	-	6,120
Total	74,051	-	74,051
NET INCOME	164,259	-	164,259
RECONCILIATION OF FUNDS			
Total funds brought forward	413,978	12,500	426,478
TOTAL FUNDS CARRIED FORWARD	578,237	12,500	590,737

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	601,761	4,786	-	606,547
Additions	-	10,627	1,198	11,825
At 31 March 2023	601,761	15,413	1,198	618,372
DEPRECIATION				
At 1 April 2022	-	822	-	822
Charge for year	12,035	1,514	-	13,549
At 31 March 2023	12,035	2,336	-	14,371
NET BOOK VALUE				
At 31 March 2023	589,726	13,077	1,198	604,001
At 31 March 2022	601,761	3,964	-	605,725

SHREE HANUMAN TEMPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	9,662	5,818
	<u>9,662</u>	<u>5,818</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,840	849
Other creditors	131,256	170,406
	<u>133,096</u>	<u>171,255</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	604,001	-	604,001	605,725
Current assets	120,219	-	120,219	156,267
Current liabilities	(133,096)	-	(133,096)	(171,255)
	<u>591,124</u>	<u>-</u>	<u>591,124</u>	<u>590,737</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	578,237	387	12,500	591,124
Restricted funds				
RESTRICTED	12,500	-	(12,500)	-
TOTAL FUNDS	<u>590,737</u>	<u>387</u>	<u>-</u>	<u>591,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,219	(198,832)	387
TOTAL FUNDS	<u>199,219</u>	<u>(198,832)</u>	<u>387</u>

SHREE HANUMAN TEMPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	413,978	164,259	578,237
Restricted funds			
RESTRICTED	12,500	-	12,500
TOTAL FUNDS	<u>426,478</u>	<u>164,259</u>	<u>590,737</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,310	(74,051)	164,259
TOTAL FUNDS	<u>238,310</u>	<u>(74,051)</u>	<u>164,259</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	413,978	164,646	12,500	591,124
Restricted funds				
RESTRICTED	12,500	-	(12,500)	-
TOTAL FUNDS	<u>426,478</u>	<u>164,646</u>	<u>-</u>	<u>591,124</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	437,529	(272,883)	164,646
TOTAL FUNDS	<u>437,529</u>	<u>(272,883)</u>	<u>164,646</u>

SHREE HANUMAN TEMPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Transfers between funds

The trustees have identified a historical book error, with a designated fund having been incorrectly reported for several years as a restricted fund. A transfer between funds has now been recorded to rectify this position. The balance has been transferred to unrestricted funds due to the original designated purpose no longer being required by the trustees.

12. RELATED PARTY DISCLOSURES

There are Trustees who are also shareholders of Alpha Electrics Ltd. Alpha Electrics Ltd donated £nil (2022: £nil) to the charity during the year.

Total donations and loans received from Trustees amounted, in aggregate, to £nil (2022: £541).

SHREE HANUMAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	175,929	193,707
Gift aid	22,914	44,603
	<u>198,843</u>	<u>238,310</u>
Other trading activities		
Other income	376	-
	<u>199,219</u>	<u>238,310</u>
Total incoming resources		
	<u>199,219</u>	<u>238,310</u>
EXPENDITURE		
Raising donations and legacies		
Advertising	2,834	-
Rates and water	5,784	379
Insurance	1,540	1,172
Light and heat	5,738	8,876
Telephone	1,679	2,441
Postage and stationery	11,877	5,427
Sundries	4,948	3,834
Repairs & maintenance	15,773	22,387
Donations paid	15,662	2,171
Charitable expenditure	4,622	10,990
Catering	6,856	4,615
Online purchases	-	691
Packaging	2,945	1,635
Travel & subsistence	25,645	541
Car parking	1,500	-
Security services	972	-
Hire of furniture	7,807	-
	<u>116,182</u>	<u>65,159</u>
Other trading activities		
Fundraising expenses	-	2,772
Charitable activities		
Freehold property	12,035	-
Fixtures and fittings	1,514	778
	<u>13,549</u>	<u>778</u>
Support costs		
Finance		
Bank charges	413	939

This page does not form part of the statutory financial statements

SHREE HANUMAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Finance		
Governance costs		
Accountancy fees	2,850	4,403
Planning consultants	6,051	-
Consultancy fees	55,387	-
Bookkeeping fees	4,400	-
	<u>68,688</u>	<u>4,403</u>
Total resources expended	<u>198,832</u>	<u>74,051</u>
Net income	<u><u>387</u></u>	<u><u>164,259</u></u>

This page does not form part of the statutory financial statements