

**Trustees' Report and
Unaudited Financial Statements
For The Year Ended 31 March 2022
for
SHREE HANUMAN TEMPLE**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

SHREE HANUMAN TEMPLE

**Contents of the Financial Statements
For The Year Ended 31 March 2022**

	Page
Trustees' Report	1 to 2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

SHREE HANUMAN TEMPLE

Trustees' Report For The Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The advancement of the Hindu religion in accordance with the Principles and Teaching of Lord Swaminarayan and Doctrine by Laxmi Narayan Dev Temple, Vadtal.

ACHIEVEMENT AND PERFORMANCE

Visitor numbers improved through out the year especially during the festivals of 'Hanuman Jayanti' in April and 'Diwali' in November 2021. The full lifting of Covid restrictions in July of 2021 coincided with the holy month of 'Shravan' which further boosted the number of devotees visiting the temple.

The Hindu calendar is full of festivals and with the help of many dedicated volunteers we have been able to stage more & more events which in turn have attracted more visitors. Our online followers have increased to over four thousand via Facebook & Instagram and we are investing in technology to stream events live on YouTube.

We look to carry out further improvements to our facilities to meet the needs of our volunteers, devotees, and visitors.

FINANCIAL REVIEW

The increase in the flow of visitors has helped revenue income and we have been able to repay some of the interest free loans that were kindly provided by individuals for the purchase of the buildings.

Our aim is to further consolidate our financial position by reducing our liabilities so that we can plan and develop our site into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168521

Principal address

299 Melton Road
Leicester
LE4 7AN

SHREE HANUMAN TEMPLE

**Trustees' Report
For The Year Ended 31 March 2022**

Trustees

Rajesh Patel - Chairman
Kalpeshkumar Patel
Rakeshprasad M Pande
Arvind Patel
Suresh Patel
Nautamprakashdas G V Charandas
Hasmukh Vadher
Rajeshkumar Patel
Sant V Swami (appointed 10.10.21)
Devprakashdasji S G N C Swami
Suryaprakashdas Sadhu

Independent Examiner

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Approved by order of the board of trustees on 13 January 2023 and signed on its behalf by:



Rajesh Patel - Trustee

SHREE HANUMAN TEMPLE

Statement of Trustees' Responsibilities For The Year Ended 31 March 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Shree Hanuman Temple

Independent examiner's report to the trustees of Shree Hanuman Temple

I report to the charity trustees on my examination of the accounts of Shree Hanuman Temple (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Buckby FCA
ICAEW
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

13 January 2023

SHREE HANUMAN TEMPLE

**Statement of Financial Activities
For The Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	238,310	-	238,310	421,044
EXPENDITURE ON					
Raising funds		68,709	-	68,709	10,367
Charitable activities	3				
GENERAL		5,342	-	5,342	2,451
Total		74,051	-	74,051	12,818
NET INCOME		164,259	-	164,259	408,226
RECONCILIATION OF FUNDS					
Total funds brought forward		413,978	12,500	426,478	18,252
TOTAL FUNDS CARRIED FORWARD		578,237	12,500	590,737	426,478

The notes form part of these financial statements

SHREE HANUMAN TEMPLE**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	6	605,725	604,364
CURRENT ASSETS			
Debtors	7	5,818	1,525
Cash at bank		150,449	29,035
		<u>156,267</u>	<u>30,560</u>
CREDITORS			
Amounts falling due within one year	8	(171,255)	(208,446)
NET CURRENT ASSETS		<u>(14,988)</u>	<u>(177,886)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>590,737</u>	<u>426,478</u>
NET ASSETS		<u>590,737</u>	<u>426,478</u>
FUNDS	10		
Unrestricted funds		578,237	413,978
Restricted funds		12,500	12,500
TOTAL FUNDS		<u>590,737</u>	<u>426,478</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2023 and were signed on its behalf by:



Rajesh Patel - Trustee

The notes form part of these financial statements

SHREE HANUMAN TEMPLE

Notes to the Financial Statements For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

SHREE HANUMAN TEMPLE

Notes to the Financial Statements - continued For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- nil
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	-	2
Donations	193,707	421,042
Gift aid	44,603	-
	<u>238,310</u>	<u>421,044</u>

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

SHREE HANUMAN TEMPLE

Notes to the Financial Statements - continued For The Year Ended 31 March 2022

3. CHARITABLE ACTIVITIES COSTS

	Support costs
	£
GENERAL	<u>5,342</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>419,979</u>	<u>1,065</u>	<u>421,044</u>
EXPENDITURE ON			
Raising funds	9,302	1,065	10,367
Charitable activities			
GENERAL	<u>2,451</u>	<u>-</u>	<u>2,451</u>
Total	<u>11,753</u>	<u>1,065</u>	<u>12,818</u>
NET INCOME	408,226	-	408,226
RECONCILIATION OF FUNDS			
Total funds brought forward	5,752	12,500	18,252
TOTAL FUNDS CARRIED FORWARD	<u>413,978</u>	<u>12,500</u>	<u>426,478</u>

SHREE HANUMAN TEMPLE

Notes to the Financial Statements - continued For The Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	601,761	2,647	604,408
Additions	-	2,139	2,139
At 31 March 2022	601,761	4,786	606,547
DEPRECIATION			
At 1 April 2021	-	44	44
Charge for year	-	778	778
At 31 March 2022	-	822	822
NET BOOK VALUE			
At 31 March 2022	601,761	3,964	605,725
At 31 March 2021	601,761	2,603	604,364

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	610
Prepayments and accrued income	5,818	915
	5,818	1,525

SHREE HANUMAN TEMPLE

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	849	-
Other creditors	170,406	208,446
	<u>171,255</u>	<u>208,446</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	605,725	-	605,725	604,364
Current assets	143,767	12,500	156,267	30,560
Current liabilities	(171,255)	-	(171,255)	(208,446)
	<u>578,237</u>	<u>12,500</u>	<u>590,737</u>	<u>426,478</u>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	413,978	164,259	578,237
Restricted funds			
RESTRICTED	12,500	-	12,500
TOTAL FUNDS	<u>426,478</u>	<u>164,259</u>	<u>590,737</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,310	(74,051)	164,259
TOTAL FUNDS	<u>238,310</u>	<u>(74,051)</u>	<u>164,259</u>

SHREE HANUMAN TEMPLE

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,752	408,226	413,978
Restricted funds			
RESTRICTED	12,500	-	12,500
TOTAL FUNDS	<u>18,252</u>	<u>408,226</u>	<u>426,478</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	419,979	(11,753)	408,226
Restricted funds			
RESTRICTED	1,065	(1,065)	-
TOTAL FUNDS	<u>421,044</u>	<u>(12,818)</u>	<u>408,226</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	5,752	572,485	578,237
Restricted funds			
RESTRICTED	12,500	-	12,500
TOTAL FUNDS	<u>18,252</u>	<u>572,485</u>	<u>590,737</u>

SHREE HANUMAN TEMPLE

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,289	(85,804)	572,485
Restricted funds			
RESTRICTED	1,065	(1,065)	-
TOTAL FUNDS	<u>659,354</u>	<u>(86,869)</u>	<u>572,485</u>

11. RELATED PARTY DISCLOSURES

There are Trustees who are also shareholders of Alpha Electrics Ltd. Alpha Electrics Ltd donated £nil (2021 £46,000) to the charity during the year.

Total donations and loans received from Trustees amounted, in aggregate, to £541 (2021 £57,500).

SHREE HANUMAN TEMPLE**Detailed Statement of Financial Activities
For The Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	193,707	421,042
Gift aid	44,603	-
	<u>238,310</u>	<u>421,044</u>
Total incoming resources	238,310	421,044
EXPENDITURE		
Raising donations and legacies		
Rates and water	379	-
Insurance	1,172	183
Light and heat	8,876	776
Telephone	2,441	123
Postage and stationery	5,427	1,130
Sundries	3,480	243
Repairs & maintenance	22,387	5,081
Donations paid	2,171	1,676
Charitable expenditure	10,990	-
Catering	4,615	-
Online purchases	691	-
Packaging	1,635	-
Sundry expenses	354	-
Travel & subsistence	541	-
Fixtures and fittings	778	44
	<u>65,937</u>	<u>9,256</u>
Other trading activities		
Fundraising expenses	2,772	1,111
Support costs		
Finance		
Bank charges	939	111
Governance costs		
Accountancy and legal fees	4,403	2,340

This page does not form part of the statutory financial statements

SHREE HANUMAN TEMPLE

**Detailed Statement of Financial Activities
For The Year Ended 31 March 2022**

	2022 £	2021 £
	<hr/>	<hr/>
Total resources expended	74,051	12,818
	<hr/>	<hr/>
Net income	<u>164,259</u>	<u>408,226</u>

This page does not form part of the statutory financial statements