

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SHREE HANUMAN TEMPLE**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

SHREE HANUMAN TEMPLE
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For The Year Ended 31 March 2021

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SHREE HANUMAN TEMPLE
TRUSTEES' REPORT
For The Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The advancement of the Hindu religion in accordance with the Principles and Teaching of lord Swaminarayan and Doctrine by Laxmi Narayan Dev Temple, Vadatal.

ACHIEVEMENT AND PERFORMANCE

The acquisition of a property for the purpose of the Charity was a milestone moment this year and the Trust would like to express our deepest gratitude and thanks to everyone who had helped in the effort to accomplish this monumental task especially throughout the challenging circumstances faced by all due to the pandemic.

The site has been operational right from the outset, and we are pleased that the temple has been well received in the community at large. Renovation of the site is ongoing & we look forward to improving the facilities further for visitors and devotees.

FINANCIAL REVIEW

We now have a functioning temple so we aim to reduce our liabilities as much as possible and create a strong financial platform to fund the future development of the site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168521

Principal address

299 Melfon Road
Leicester
LE4 7AN

Trustees

Raj Patel - Chairman
Kalpeshkumar Patel
Rakeshprasad M Pande
Arvind Patel
Suresh Patel
Nautamprakashdas G V Charandas
Hasmukh Vadher
Rajeshkumar Patel
Sant V Swami (appointed 10.10.21)
Devprakashdasji S G N C Swami
Suryaparakashdas Sadhu

Independent Examiner

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Approved by order of the board of trustees on 26 January 2022 and signed on its behalf by:



Raj Patel - Trustee

SHREE HANUMAN TEMPLE

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
For The Year Ended 31 March 2021**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE HANUMAN TEMPLE**

Independent examiner's report to the trustees of Shree Hanuman Temple

I report to the charity trustees on my examination of the accounts of Shree Hanuman Temple (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Buckby FCA
ICAEW
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

26 January 2022

SHREE HANUMAN TEMPLE

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	419,979	1,065	421,044	17,309
Other trading activities	3	-	-	-	927
Total		419,979	1,065	421,044	18,236
EXPENDITURE ON					
Raising funds		9,302	1,065	10,367	4,066
Charitable activities	4				
GENERAL		2,451	-	2,451	-
Total		11,753	1,065	12,818	4,066
NET INCOME		408,226	-	408,226	14,170
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	(11,965)
Net movement in funds		408,226	-	408,226	2,205
RECONCILIATION OF FUNDS					
Total funds brought forward		5,752	12,500	18,252	16,047
TOTAL FUNDS CARRIED FORWARD		413,978	12,500	426,478	18,252

The notes form part of these financial statements

SHREE HANUMAN TEMPLE

BALANCE SHEET
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	7	604,364	-
CURRENT ASSETS			
Debtors	8	1,525	-
Cash at bank		29,035	18,252
		30,560	18,252
CREDITORS			
Amounts falling due within one year	9	(208,446)	-
NET CURRENT ASSETS		(177,886)	18,252
TOTAL ASSETS LESS CURRENT LIABILITIES		426,478	18,252
NET ASSETS		426,478	18,252
FUNDS	11		
Unrestricted funds		413,978	5,752
Restricted funds		12,500	12,500
TOTAL FUNDS		426,478	18,252

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2022 and were signed on its behalf by:



Raj Patel - Trustee

The notes form part of these financial statements

SHREE HANUMAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHREE HANUMAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021**2. DONATIONS AND LEGACIES**

	2021 £	2020 £
Donations	<u>421,044</u>	<u>17,309</u>

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Other income	<u>-</u>	<u>927</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs £
GENERAL	<u>2,451</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,809	12,500	17,309
Other trading activities	<u>927</u>	<u>-</u>	<u>927</u>
Total	<u>5,736</u>	<u>12,500</u>	<u>18,236</u>
EXPENDITURE ON			
Raising funds	<u>4,066</u>	<u>-</u>	<u>4,066</u>
NET INCOME	<u>1,670</u>	<u>12,500</u>	<u>14,170</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>(965)</u>	<u>(11,000)</u>	<u>(11,965)</u>
Net movement in funds	<u>705</u>	<u>1,500</u>	<u>2,205</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>5,047</u>	<u>11,000</u>	<u>16,047</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>5,752</u></u>	<u><u>12,500</u></u>	<u><u>18,252</u></u>

SHREE HANUMAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
Additions	601,761	2,647	604,408
DEPRECIATION			
Charge for year	-	44	44
NET BOOK VALUE			
At 31 March 2021	601,761	2,603	604,364
At 31 March 2020	-	-	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	610	-
Prepayments and accrued income	915	-
	1,525	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	208,446	-

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	604,364	-	604,364	-
Current assets	18,060	12,500	30,560	18,252
Current liabilities	(208,446)	-	(208,446)	-
	413,978	12,500	426,478	18,252

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,752	408,226	413,978
Restricted funds			
RESTRICTED	12,500	-	12,500
TOTAL FUNDS	18,252	408,226	426,478

SHREE HANUMAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	419,979	(11,753)	408,226
Restricted funds			
RESTRICTED	1,065	(1,065)	-
TOTAL FUNDS	<u>421,044</u>	<u>(12,818)</u>	<u>408,226</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	5,047	705	5,752
Restricted funds			
RESTRICTED	11,000	1,500	12,500
TOTAL FUNDS	<u>16,047</u>	<u>2,205</u>	<u>18,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,736	(4,066)	(965)	705
Restricted funds				
RESTRICTED	12,500	-	(11,000)	1,500
TOTAL FUNDS	<u>18,236</u>	<u>(4,066)</u>	<u>(11,965)</u>	<u>2,205</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,047	408,931	413,978
Restricted funds			
RESTRICTED	11,000	1,500	12,500
TOTAL FUNDS	<u>16,047</u>	<u>410,431</u>	<u>426,478</u>

SHREE HANUMAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	425,715	(15,819)	(965)	408,931
Restricted funds				
RESTRICTED	13,565	(1,065)	(11,000)	1,500
TOTAL FUNDS	<u>439,280</u>	<u>(16,884)</u>	<u>(11,965)</u>	<u>410,431</u>

12. RELATED PARTY DISCLOSURES

There are Trustees who are also shareholders of Alpha Electronics Ltd. Alpha Electronics Ltd donated £46,000 to the charity during the year.

Total donations and loans received from Trustees amounted, in aggregate, to £48,000 and £9,500 respectively.

SHREE HANUMAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	421,044	17,309
Other trading activities		
Other income	-	927
Total incoming resources	421,044	18,236
EXPENDITURE		
Raising donations and legacies		
Insurance	183	-
Light and heat	776	-
Telephone	123	86
Postage and stationery	1,130	-
Sundries	243	2,840
Repairs & maintenance	5,081	-
Donations paid	1,676	-
Fixtures and fittings	44	-
	9,256	2,926
Other trading activities		
Fundraising expenses	1,111	1,140
Support costs		
Finance		
Bank charges	111	-
Governance costs		
Accountancy and legal fees	2,340	-
Total resources expended	12,818	4,066
Net income	408,226	14,170

This page does not form part of the statutory financial statements