

Charity registration number 1168520

Company registration number 09911905 (England and Wales)

HALTWHISTLE SWIMMING & LEISURE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

HALTWHISTLE SWIMMING & LEISURE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Sharp
	A Hugman
	M Teasdale
	A Mitchell
	J L Rickerby
	J Kenworthy
	H R Conley
	M Ridley
Secretary	M Wilson
Charity number	1168520
Company number	09911905
Principal address	Greencroft Haltwhistle Northumberland NE49 9DP
Registered office	Greencroft Haltwhistle Northumberland NE49 9DP
Independent examiner	J Hart TC Group St Matthews House Haugh Lane Hexham Northumberland NE46 3PU

HALTWHISTLE SWIMMING & LEISURE CENTRE

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HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purpose and aims

The Centre is the legacy from the former mine owners in 1975. Originally consisting of three heated outdoor swimming pools and changing area, it has grown incrementally to embrace a large multi-purpose indoor Sports Hall, a small café, gym and studio for classes. There is an outdoor Astro Turf area and car park. Further away, the Centre is responsible for the Village Green, which offers a variety of leisure and recreational facilities including a football pitch, a circuit for BMX bikes and a variety of fauna for walkers.

Our charity's purpose is to contribute to the health and wellbeing of the local community by encouraging participation in sport and exercise. It is described in the objects of our Articles of Association to improve the condition of life of the inhabitants of Haltwhistle and surrounding area by promoting and providing recreation facilities (or other leisure time activity) to meet social and economic needs, or for the public at large in the interests of social welfare. Haltwhistle is a small town located on the Northumberland/Cumbria border between Hadrian's Wall and the North Pennines. The nearest leisure centre facilities are in Hexham (17 miles distant) and Carlisle (24 miles away). Access to these facilities is difficult for the inhabitants of Haltwhistle and surrounding hamlets due to the rural area and infrequency of public transport.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Making sure our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the promotion and provision of recreational and sporting activities in Haltwhistle, contributing to the health and wellbeing of the community.

The strategies we used to meet these objectives included:

- providing high quality sports facilities to create opportunities for participation in sports and social activities through two main sites in the town;
- providing coaching and leadership to enable progression in sport to meet individual goals by employing competent and ambitious staff;
- ensuring high quality management and maintenance of the facilities at both locations;
- to contribute to the economic and social strength of the town by enhancing community and tourism facilities; and
- exploring future needs of residents of Haltwhistle and the surrounding area.

How our activities deliver public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport. All our activities focus on promoting and providing leisure and recreational activities to improve the condition of life for residents.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Who used and benefited from our services?

Our figures show that we had 138,800 users of the leisure centre (the principal venue) for the period from the 1 April 2024 to the 31 March 2025. Numbers increased by 36,583 on the previous year. The upturn demonstrates the Charity's commitment to continue to provide activities and facilities that meet the needs of the community and its customers.

We had a good summer season with the swimming pools hosting 53,363 customers. This is a 92% increase on last year's user numbers which was due to a warm Summer and an increase in memberships and both school and private swimming lessons.

In addition to the principal venue, the Centre remains responsible for the Village Green in Haltwhistle, which hosts organised football matches during the season, as well as recreational use from walking to BMX biking.

Funding from The Smiths (Haltwhistle & District) Charitable Trust, Northumberland County Council Community Chest and Members Local Improvement Scheme enabled us to install a new Fire Alarm to ensure the safety of our Centre users.

We installed new energy efficient showers and a new heat retention swimming pool cover with funding from the Government's Swimming Pool Support Fund to help reduce energy costs.

Young people from our local community were able to complete their RLSS Lifeguard qualification with funding from the Community Foundation which made the course affordable for all. These young lifeguards joined our staff team.

We supported the 'Walk & Talk' group, which meet at the Centre each week, to obtain a grant from the Haltwhistle Community Shop Fund to allow them to take a few trips away over the Spring & Summer months.

With the new interest in Pickleball we launched our Pickleball Club which has proved successful with great numbers attending and enjoying this new activity.

Our customers are enjoying our new 'Zumba' class which has attracted new customers to the Centre to take part in these fun and energetic dance classes.

Memberships have increased by 31% on the previous year, due to the popularity of our classes, a modernised gym environment and increased opening hours to meet the needs of our customers.

We have made good use of the new soft play equipment by adding extra sessions at weekends and utilising it for community and private parties and events.

Overall the Charity has increased participation in activities that will benefit the health and wellbeing of the local community.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The accounts for the year ended 31st March 2025 detail that the Charity reported net incoming resources of (£53,571) compared to (£66,506) the previous year. Despite a loss, this was an improvement on the previous year.

Many areas of the building and outdoor site have not been updated since 2002 and many improvements have been carried out this year to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations. A new Fire Alarm has been installed to ensure the safety of our Centre users and staff. New energy efficient, water saving showers have been installed which has improved performance and enhanced the aesthetics of the shower area. This has improved customer satisfaction greatly.

At the year end the Charity had unrestricted funds totaling £1,542,106. The Trustees have set aside a designated fund of £150,000 within the unrestricted funds as a reserve to cover any disruption or downturn in the Centre's income or unforeseen expenditure. A substantial component of these unrestricted funds were tangible assets £1,282,985 which the Centre is responsible for maintaining and developing, consisting of a large sports hall, fitness suite, studio, external AstroTurf area and outdoor swimming pools as well as a village green that includes an adult football pitch and BMX circuit. These assets are not convertible to cash without the consent of the Custodian Trustee, which is Haltwhistle Town Council. The Centre is likely to incur extensive legal costs and negotiation should it choose to pursue this purpose. Restricted and endowment funds amounting to £12,700 were on hand at the year end.

The strategy is to continue to build reserves through planned resource surpluses but in the short term the trustees have considered alternative measures to reduce expenditure should such circumstances arise.

Principal funding sources

The principal Income this year was generated from charitable activities, with an additional income of £133,900 from donations and legacies, which includes the continuing grant support from Northumberland County Council of £56,454 for the Centre's core activities and £42,316 from Haltwhistle Town Council.

A further £32,776 was received in grant funding from the following funders: Community Foundation, Northumberland Community Chest & Members Allowance, Haltwhistle Community Shop Fund, Government Swimming Pool Support Fund and Smiths Trust. These grants have financed the purchase of new equipment or new activities. £2,354 was raised in donations.

Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. Investment policies are reviewed at the beginning of the new financial year.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Principal funding sources

The principal Income this year was generated from charitable activities, with an additional income of £121,831 from donations and legacies, which includes the continuing grant support from Northumberland County Council of £56,454 for the Centre's core activities and £41,083 from Haltwhistle Town Council.

A further £21,880 was received in grant funding from the following funders: Community Foundation, Northumberland Community Chest, Co-op local community fund, Haltwhistle Partnership, Sir James Knott and Smiths Trust. These grants have financed the purchase of new equipment or new activities. £2,414 was raised in donations.

Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. Investment policies are reviewed at the beginning of the new financial year.

Risk Management

The trustees have conducted a review of the major risks to which the Centre is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The trustees seek appropriate advice through their insurers, accountants and Northumberland County Council.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Haltwhistle Swimming & Leisure Centre complies with all sporting acting bodies recommendations and guidance on safe practices and follows the Health & Safety Executives guidance and law. Risk assessments are in place for the buildings and all activities that take place within the centre. The 'Pool Safety Operating Plan' is in place and reviewed regularly. Lifeguard training and qualifications meet RLSS standards and all staff receive instruction on health & safety as part of their induction.

Trustees are widening there options for investment of funds ensuring their responsibility of care and management of resources and reviewing contracts to obtain ongoing access to legal advice.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Many areas of the building and outdoor site have not been updated since 2002 and are in need of refurbishment and repair to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations.

Directors agreed an improvement plan for the previous financial year with the aim to be completed within two years. The improvements that have been carried out this financial year include:

- Replace the big pool heat retention cover
- Replace and add showers to the wet area
- Installation of new Fire Alarm system (this was an additional necessity not listed)

Improvements remaining are:

- Ongoing exploration of the possibility of adding an all-weather astro pitch (Playzone)
This is in partnership with Northumberland County Council
- Refurbishment/Redecoration of:
 - Café area
 - Offices
 - Reception
 - Fitness Studio
- Further upgrades to the plant room, made possible by funding of up to £200,000 from Northumberland County Council, in collaboration with the Borderlands Place Programme.

The improvement plan was reviewed at the beginning of this financial year and the directors agreed the new areas of improvement to be added to the remaining items are:

- Replacement of flooring in toilet areas
- New poolside play and sensory equipment to facilitate SEND Sessions and community events
- Upgrade of air conditioning in fitness suite

Directors have designated some funding to carry out the improvements, however external funding will be sought to support this work.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2015, as amended by special resolution registered at Companies House on 25 July 2016, registered as a charity on 29 July 2016 and commenced its activities on 1 April 2017. The charitable company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This charity was responsible for the land and recreational facilities at the town's village green.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Sharp

A Hugman

M Teasdale

A Mitchell

J L Rickerby

J Kenworthy

H R Conley

J Clark

(Resigned 20 November 2024)

M Ridley

Trustee Induction and Training

All of the trustees are familiar with the practical work of the charity and visit the centre regularly. Some of them help voluntarily at the centre. New trustees are introduced to our work by the chairman and centre manager to familiarise themselves with the charity and the context within which it operates. This covers:

- The obligations of trustee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Trustees are signposted to the Charity Commission website and the Commission's guide "the Essential Trustee" as a follow up to these sessions. A question & answer pack will be provided to all new trustees from the charity commission publication "the essential trustee". All new trustees are provided with the Articles of Association and the latest financial statements. An introduction to the services and activities of the Centre is provided by the centre manager.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The eight trustees of Haltwhistle Swimming and Leisure Centre, who are also directors, meet monthly and are responsible for the strategic direction and policy of the charity. The trustees have received full financial and administrative reports at each meeting from the Manager.

The Events committee have met regularly during this period. The events committee is ran by Judith Rickerby, Michael Ridley, Amanda Mitchell and Mabel Teasdale, who are also trustees. They have, alongside staff and volunteers held several successful fundraising events including raffles, a very successful plant fair, 'Soup and Sweet' events and prize bingo. Thank you to the Events committee for all their work in organising and delivering the fundraising events.

The centre manager is responsible to the Board of trustees and hold regular meetings with the chairman to ensure that the charity delivers the services specified and the key objectives are met. The centre manager has responsibility for the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice. A scheme of delegation is in place and the day to day responsibility for the Centre rests with the duty managers.

Related parties

There are no related party transactions in the year, although members of Northumberland County Council and Haltwhistle Town Council have representation in the trustees of the Centre.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

And finally...

I would like to thank the staff, the trustees and our volunteers for their continued hard work and commitment to the Centre. We are very grateful for the financial support we have received from Northumberland County Council and Haltwhistle Town Council .We will continue to work closely with our community and local and County Council to ensure the needs of our community are met and to safeguard the financial stability of the Charity and safeguard the future of the Centre.

The trustees' report was approved by the Board of Trustees.

A Sharp

Trustee

Dated: 22 October 2025

M Teasdale

Trustee

Dated:22 October 2025

HALTWHISTLE SWIMMING & LEISURE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HALTWHISTLE SWIMMING & LEISURE CENTRE

I report to the trustees on my examination of the financial statements of Haltwhistle Swimming & Leisure Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Hart

TC Group

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

Dated: 22 October 2025

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Total
		2025	2025	2025	2025	2025	2024
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	101,124	-	32,776	-	133,900	121,831
Charitable activities	4	348,622	-	-	-	348,622	323,710
Investments	5	10,317	-	-	-	10,317	4,665
Other income	6	11,522	-	-	-	11,522	9,721
Total income		471,585	-	32,776	-	504,361	459,927
Expenditure on:							
Charitable activities	7	459,076	69,515	29,341	-	557,932	526,433
Net incoming/(outgoing) resources before transfers		12,509	(69,515)	3,435	-	(53,571)	(66,506)
Gross transfers between funds		4,250	8,750	(13,000)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		16,759	(60,765)	(9,565)	-	(53,571)	(66,506)
Fund balances at 1 April 2024		116,114	1,469,998	13,765	8,500	1,608,377	1,674,883
Fund balances at 31 March 2025		132,873	1,409,233	4,200	8,500	1,554,806	1,608,377

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2024	2024	2024	2024	2024
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	99,951	-	21,880	-	121,831
Charitable activities	4	323,710	-	-	-	323,710
Investments	5	4,665	-	-	-	4,665
Other income	6	9,721	-	-	-	9,721
Total income		438,047	-	21,880	-	459,927
<u>Expenditure on:</u>						
Charitable activities	7	457,552	67,142	1,739	-	526,433
Net incoming/(outgoing) resources before transfers		(19,505)	(67,142)	20,141	-	(66,506)
Gross transfers between funds		(24,407)	35,412	(11,005)	-	-
Net income/(expenditure) for the year/ Net movement in funds		(43,912)	(31,730)	9,136	-	(66,506)
Fund balances at 1 April 2023		160,026	1,501,728	4,629	8,500	1,674,883
Fund balances at 31 March 2024		116,114	1,469,998	13,765	8,500	1,608,377

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		1,291,485		1,361,000
Current assets					
Stocks	14	4,259		5,429	
Debtors	15	31,086		21,600	
Cash at bank and in hand		279,608		310,728	
			314,953		337,757
Creditors: amounts falling due within one year	17	(36,266)		(66,264)	
Net current assets			278,687		271,493
Total assets less current liabilities			1,570,172		1,632,493
Creditors: amounts falling due after more than one year	18		(15,366)		(24,116)
Net assets			1,554,806		1,608,377
Capital funds					
Endowment funds	21		8,500		8,500
Income funds					
Restricted funds	20		4,200		13,765
<u>Unrestricted funds</u>					
Designated funds	23	1,409,233		1,469,998	
General unrestricted funds		132,873		116,114	
			1,542,106		1,586,112
			1,554,806		1,608,377

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 October 2025

A Sharp
Trustee

M Teasdale
Trustee

Company Registration No. 09911905

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Haltwhistle Swimming & Leisure Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Greencroft, Haltwhistle, Northumberland, NE49 9DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a specific purposes and do not form part of 'free funds'.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure includes any VAT that cannot be fully recovered and is classified under the heading of the financial statements to which it relates.

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure on items that are over £1,000 and capital in nature are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2.7% straight line
Land	No depreciation
Plant and equipment	10% straight line
Fixtures and fittings	20% reducing balance
Solar Panels	7.1% straight line
Sports equipment	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,354	-	2,354	2,414	-	2,414
Grant income	98,770	32,776	131,546	97,537	21,880	119,417
	<u>101,124</u>	<u>32,776</u>	<u>133,900</u>	<u>99,951</u>	<u>21,880</u>	<u>121,831</u>
Donations and gifts						
Donations	554	-	554	2,214	-	2,214
Egger	1,600	-	1,600	-	-	-
Bardon Mill Parish Council	200	-	200	200	-	200
	<u>2,354</u>	<u>-</u>	<u>2,354</u>	<u>2,414</u>	<u>-</u>	<u>2,414</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

(Continued)

Grants receivable for core activities

Community Foundation	-	2,700	2,700	-	9,605	9,605
Royal Sun Alliance	-	1,853	1,853	-	-	-
Northumberland County Council	56,454	22,723	79,177	56,454	2,549	59,003
Haltwhistle Town Council	42,316	-	42,316	41,083	-	41,083
Co-op Local Community Fund	-	-	-	-	1,631	1,631
Haltwhistle Partnership Limited	-	1,500	1,500	-	1,000	1,000
Sir James Knott	-	-	-	-	5,000	5,000
Smiths Trust	-	4,000	4,000	-	1,000	1,000
Other	-	-	-	-	1,095	1,095
	<u>98,770</u>	<u>32,776</u>	<u>131,546</u>	<u>97,537</u>	<u>21,880</u>	<u>119,417</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Leisure activities	<u>348,622</u>	<u>323,710</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>10,317</u>	<u>4,665</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar Panel Income	11,522	9,721

7 Charitable activities

	Leisure activities 2025 £	Leisure activities 2024 £
Staff costs	226,637	210,553
Leisure activities	242,696	231,961
	469,333	442,514
Share of support costs (see note 8)	79,087	77,272
Share of governance costs (see note 8)	9,512	6,647
	557,932	526,433
Analysis by fund		
Unrestricted funds	459,076	457,552
Designated funds	69,515	67,142
Restricted funds	29,341	1,739
	557,932	526,433

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	69,515	67,142
Office costs	6,824	7,763
Bank charges	2,748	2,367
Governance costs	9,512	6,647
	<u>88,599</u>	<u>83,919</u>
Analysed between:		
Charitable activities	<u>88,599</u>	<u>83,919</u>

Governance costs includes Independent Examination fees of £3,500.

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>69,515</u>	<u>67,142</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>20</u>	<u>17</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11	Employees	(Continued)	
	Employment costs	2025 £	2024 £
	Wages and salaries	209,404	195,015
	Social security costs	9,410	7,945
	Other pension costs	7,823	7,593
		<u>226,637</u>	<u>210,553</u>

Remuneration and benefits received by key management personnel who have authority and responsibility for planning, directing and controlling the activities of the charity, amount to £37,428 (2024 - 37,579).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Buildings	Land	Plant and equipment	Fixtures and fittings	Solar Panels	Sports equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2024	1,486,161	8,500	165,325	24,141	24,724	48,468	1,757,319
At 31 March 2025	1,486,161	8,500	165,325	24,141	24,724	48,468	1,757,319
Depreciation and impairment							
At 1 April 2024	287,461	-	67,118	8,463	12,293	20,984	396,319
Depreciation charged in the year	41,064	-	9,821	3,135	1,752	13,743	69,515
At 31 March 2025	328,525	-	76,939	11,598	14,045	34,727	465,834
Carrying amount							
At 31 March 2025	1,157,636	8,500	88,386	12,543	10,679	13,741	1,291,485
At 31 March 2024	1,198,700	8,500	98,207	15,678	12,431	27,484	1,361,000

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

(Continued)

The custodial trustees of the land, upon which the buildings have been constructed, are the Haltwhistle Town Council, with a permanent endowment to the charity, who are responsible for the management of the land and buildings.

14 Stocks

	2025 £	2024 £
Raw materials and consumables	4,259	5,429

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,558	6,738
Other debtors	15,107	3,691
Prepayments and accrued income	14,421	11,171
	31,086	21,600

16 Loans and overdrafts

	2025 £	2024 £
Bank loans	23,752	32,502
Payable within one year	8,386	8,386
Payable after one year	15,366	24,116
Amounts included above which fall due after five years:		
Payable by instalments	1,796	4,931

The fixed rate unsecured loan from Northumberland County Council is repayable by quarterly instalments until 30/6/2028, with interest fixed at 2.07%. Haltwhistle Town Council act as guarantors for the loan.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	16	8,386	8,386
Other taxation and social security		3,927	3,979
Trade creditors		4,878	36,133
Other creditors		13,378	12,805
Accruals and deferred income		5,697	4,961
		<u>36,266</u>	<u>66,264</u>

18 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	16	15,366	24,116
		<u>15,366</u>	<u>24,116</u>

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,823	7,593
	<u>7,823</u>	<u>7,593</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Microgrant	310	-	(310)	-	-
Fire Alarm Funding	-	12,000	-	(12,000)	-
Installation of Showers	-	14,723	(14,723)	-	-
Walk & Talk	-	1,500	-	-	1,500
Gym Equipment	1,000	-	-	(1,000)	-
Electric Door	-	1,853	(1,853)	-	-
Lifeguard Course	2,850	2,700	(2,850)	-	2,700
Pool Ladders and Lift	9,605	-	(9,605)	-	-
	<u>13,765</u>	<u>32,776</u>	<u>(29,341)</u>	<u>(13,000)</u>	<u>4,200</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Microgrant	500	-	(190)	-	310
Coronation Pool Party	-	500	(500)	-	-
Gym Equipment	-	1,000	-	-	1,000
Astro Pitch	779	-	-	(779)	-
Lifeguard Course	2,850	-	-	-	2,850
Soft Play Equipment	-	3,144	(549)	(2,595)	-
Pool Ladders and Lift	-	9,605	-	-	9,605
Gymnastics Equipment	-	1,000	-	(1,000)	-
Park	-	6,631	-	(6,631)	-
Football Sessions	500	-	(500)	-	-
	<u>4,629</u>	<u>21,880</u>	<u>(1,739)</u>	<u>(11,005)</u>	<u>13,765</u>

Lifeguard Course

The Community Foundation Grant, from the L'Anson Family was provided to train new lifeguards for the Summer 25 season, which will take place in April 2025. The previous grant of £2,850 from the Community Foundation was used to run a lifeguard course for the Summer 24 season and is now fully expended.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

Micro Grant

Northumberland County Council has provided a grant to enable the 'Walk & Talk' group to visit different locations. This fund is now expended.

Gymnastics Equipment

Karbon Community Fund provided funding to purchase gymnastics mats. Mats have been purchased and the fund expended.

Football Sessions

Barclays Sorted enabled us to purchase new smaller football goals to enable sessions to take place for younger children. The fund is now expended.

Soft Play Equipment

Northumberland Community Chest and the Chuter CIO helped us to purchase a new bouncy castle and soft play equipment for our popular soft play sessions. This fund is now expended.

Park

Funding from the Sir James Knott trust, the Co-op Community fund the Joicey Trust and Rothley Trust enabled us to improve the play equipment in the park area. This fund is now fully expended

Gym Equipment

Grants were received from the Smiths Trust to purchase new dumb bells and these have been purchased and the fund expended.

Pool Ladders and Disabled Lift

The Community Foundation provided us with funding to purchase a pool hoist to assist disabled customers and accessible ladders for the big pool for our less able customers. This fund is now fully expended.

Coronation Pool Party

The Centre was able to host a fantastic party for our community to celebrate the coronation of King Charles. This fund is fully expended.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

Fire Alarm Funding

Northumberland County Council Community Chest (£3,500), Northumberland County Council Members Allowance Scheme (£4,500) and Smiths Trust (£4,000) provided grants to assist with the payment of the installation of the new fire alarm system. This fund is now expended.

Installation of Showers

Government SPSF Fund, managed by Northumberland County Council, provided grant to assist with the installation of the new showers and a new heat retention cover for the large swimming pool. This fund is now expended.

Walk & Talk

Haltwhistle Partnership Community Shop Fund provided a grant of £1,500 to the Walk & Talk Group to allow the group to pay for transport costs to different walking locations.

Electric Door

Gallagher Insurance paid out a claim for the repair of the electric doors. This has now been repaired and the fund utilised.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses
	£	£	£	£	£
Permanent endowments					
Burnfield land (HSWC)	8,500	-	-	-	-
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Burnfield Land (HSWC)

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

The effect of linking the charities is:

- the charities are registered under a single registration number; and
- the trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, which within the individual funds of the linked charity are reported as endowment funds.

The linking of charities under section 12 is an administrative linkage, for reporting purposes only. It does not change the separate legal entity of the charities, or the nature of endowment funds and it does not constitute a merger. The trustees are under a duty to ensure that the funds of each charity are applied solely in accordance with the respective trusts.

As such the land held on endowment in HSWC has been introduced into the accounts for Haltwhistle Swimming and Leisure.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:					
Tangible assets	-	1,282,985	-	8,500	1,291,485
Current assets/(liabilities)	132,872	141,614	4,200	-	278,686
Long term liabilities	-	(15,366)	-	-	(15,366)
	<u>132,872</u>	<u>1,409,233</u>	<u>4,200</u>	<u>8,500</u>	<u>1,554,805</u>

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:					
Tangible assets	-	1,352,500	-	8,500	1,361,000
Current assets/(liabilities)	116,114	141,614	13,765	-	271,493
Long term liabilities	-	(24,116)	-	-	(24,116)
	<u>116,114</u>	<u>1,469,998</u>	<u>13,765</u>	<u>8,500</u>	<u>1,608,377</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023	Resources expended	Transfers	Balance at 1 April 2024	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£
Fixed Assets							
less Liabilities	1,351,727	(67,142)	35,413	1,319,999	(69,515)	8,750	1,259,234
Set aside							
Reserves	150,000	-	-	150,000	-	-	150,000
	<u>1,501,727</u>	<u>(67,142)</u>	<u>35,413</u>	<u>1,469,999</u>	<u>(69,515)</u>	<u>8,750</u>	<u>1,409,234</u>

Fixed Assets less Loan Liabilities

The trustees have set aside funds equating to the fixed assets less outstanding loans, which represent assets which are not liquid and cannot be easily realised.

Set aside Reserves

The trustees agreed to establish a target reserve of £150,000 to cover any disruption or downturn in the centre's income or unforeseen expenditure.

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	4,669	4,306
Between two and five years	5,675	4,518
	<u>10,344</u>	<u>8,824</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).