

**Charity Registration No. 1168520**

**Company Registration No. 09911905 (England and Wales)**

**HALTWHISTLE SWIMMING & LEISURE CENTRE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Sharp A Hugman M Teasdale A Mitchell J Clark J L Rickerby M Ridley
<b>Secretary</b>	M Wilson
<b>Charity number</b>	1168520
<b>Company number</b>	09911905
<b>Principal address</b>	Greencroft Haltwhistle Northumberland NE49 9DP
<b>Registered office</b>	Greencroft Haltwhistle Northumberland NE49 9DP
<b>Independent examiner</b>	Stokoe Rodger LLP St Matthews House Haugh Lane Hexham Northumberland NE46 3PU
<b>Bankers</b>	Cumberland Building Society Main Street Haltwhistle Northumberland NE49 0AZ

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# **HALTWHISTLE SWIMMING & LEISURE CENTRE**

## **CONTENTS**

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	<b>Page</b>
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10 - 11
Balance sheet	12 - 13
Notes to the financial statements	14 - 30

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# **HALTWHISTLE SWIMMING & LEISURE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

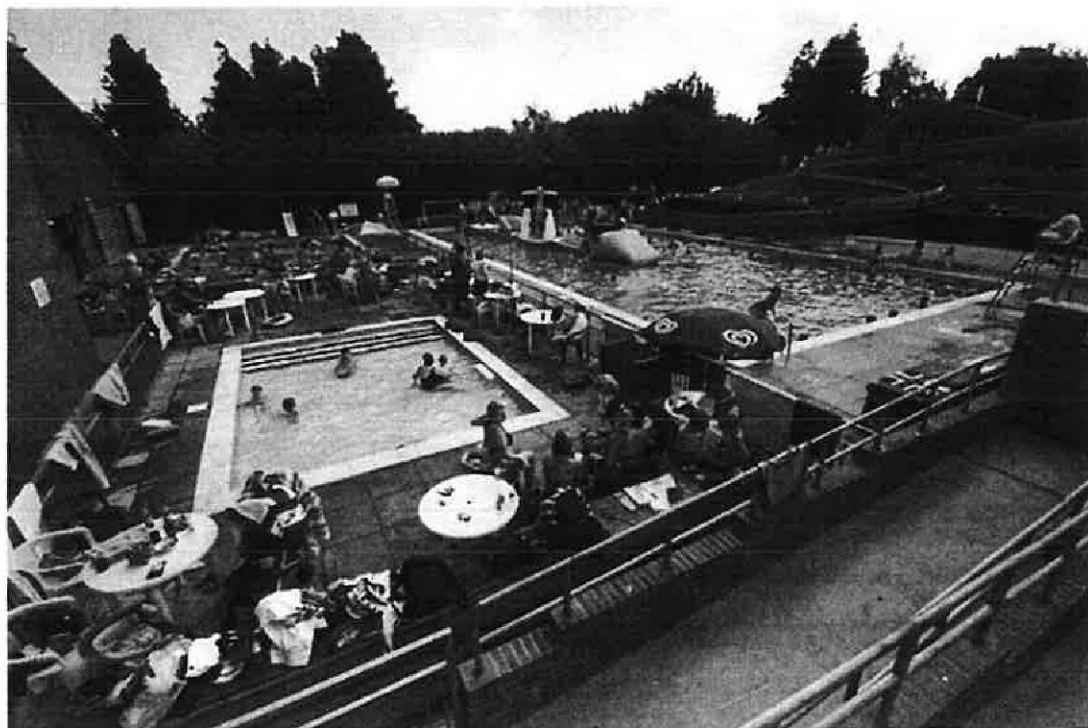
The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### Purpose and aims

The Centre is the legacy from the former mine owners in 1975. Originally consisting of three heated outdoor swimming pools and changing area, it has grown incrementally to embrace a large multi-purpose indoor Sports Hall, a small café, gym and studio for classes. There is an outdoor Astro Turf area and car park. Further away, the Centre is responsible for the Village Green, which offers a variety of leisure and recreational facilities including a football pitch, a circuit for BMX bikes and a variety of fauna for walkers.

Our charity's purpose is to contribute to the health and wellbeing of the local community by encouraging participation in sport and exercise. It is described in the objects of our Articles of Association to improve the condition of life of the inhabitants of Haltwhistle and surrounding area by promoting and providing recreation facilities (or other leisure time activity) to meet social and economic needs, or for the public at large in the interests of social welfare. Haltwhistle is a small town located on the Northumberland/Cumbria border between Hadrian's Wall and the North Pennines. The nearest leisure centre facilities are in Hexham (17 miles distant) and Carlisle (24 miles away). Access to these facilities is difficult for the inhabitants of Haltwhistle and surrounding hamlets due to the rural area and infrequency of public transport.





# **HALTWHISTLE SWIMMING & LEISURE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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### Making sure our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### The focus of our work

Our main objectives for the year continued to be the promotion and provision of recreational and sporting activities in Haltwhistle, contributing to the health and wellbeing of the community.

The strategies we used to meet these objectives included:

- providing high quality sports facilities to create opportunities for participation in sports and social activities through two main sites in the town;
- providing coaching and leadership to enable progression in sport to meet individual goals by employing competent and ambitious staff;
- ensuring high quality management and maintenance of the facilities at both locations;
- to contribute to the economic and social strength of the town by enhancing community and tourism facilities; and
- exploring future needs of residents of Haltwhistle and the surrounding area.

### How our activities deliver public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport. All our activities focus on promoting and providing leisure and recreational activities to improve the condition of life for residents.

# **HALTWHISTLE SWIMMING & LEISURE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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### **Achievements and performance**

#### Who used and benefited from our services?

Our figures show that we had 94,047 users of the leisure centre (the principal venue) for the period from the 1 April 2022 to the 31 March 2023. Numbers have increased massively on the previous year which was effected by the Covid restrictions. The upturn demonstrates the Charity's recovery and its commitment to continue to provide activities and facilities that meet the needs of the community and its customers.

We had an exceptional summer season with the swimming pools hosting 39,969 customers. This is a record number of users which was helped by the exceptional hot weather.

In addition to the principal venue, the Centre remains responsible for the Village Green in Haltwhistle, which hosts organised football matches during the season, as well as recreational use from walking to BMX biking. Working with nearby residents and the Town Council, work has been completed to enhance the BMX circuit.

We were able to deliver a lifeguard training course with funding from the Community Foundation and eight new lifeguards were qualified and worked throughout the season.

Funding from the Rothley Trust and the Joicey Trust enabled us to begin the work to improve the play equipment and park area with a new set of swings being installed and further work to commence in September 23. New fencing has been installed to ensure the security of the premises and the flagstones surrounding the swimming pools were re-pointed to provide a safe surface for pool users.

The events committee with volunteers have fundraised throughout the year to provide us with two new sustainable picnic tables made from recycled materials. They also were able to purchase a new 'Stairmaster' machine for the fitness suite, after numerous requests from our customers.

Northumberland Community Chest and the Smiths Trust helped us to purchase new bikes for our very popular spinning classes. This has enabled us to meet demand by increasing the size of the classes as well as ensuring the bikes meet current standards.

New football sessions have been introduced with the help of the Barclays Sported Foundation who funded the purchase of portable smaller goals to be used for younger children.

Sport England provided us with a grant so we could offer our less able customers an exercise class tailored to their needs and the purchase of a new sound system and exercise mats. Northumberland County Council has enabled our 'Walk & Talk' group to travel to various locations to continue their enjoyment of the outdoors by funding their transport costs.

Money received from the Northumberland Community Chest, as well as fundraising by the Gymnastics Club was used to purchase a new tumble track and gymnastics box which will benefit the local gymnastics club of over sixty children as well as the very young that access our new 'Tiny Tumbles' sessions.

# **HALTWHISTLE SWIMMING & LEISURE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Financial review**

The accounts for the year ended 31st March 2023 detail that the Charity reported net incoming resources of £13,360 compared to £101,791 the previous year. The surplus the previous year was mainly achieved with Covid 19 recovery grants and the corona virus job retention scheme provided by local authorities and central government.

At the year end the Charity had unrestricted funds totalling £1,661,754. The Trustees have set aside a designated fund of £150,000 within the unrestricted funds as a reserve to cover any disruption or downturn in the Centre's income or unforeseen expenditure. A substantial component of these unrestricted funds were tangible assets £1,389,369, which the Centre is responsible for maintaining and developing, consisting of a large sports hall, fitness suite, studio, external AstroTurf area and outdoor swimming pools as well as a village green that includes an adult football pitch and BMX circuit. These assets are not convertible to cash without the consent of the Custodian Trustee, which is Haltwhistle Town Council. The Centre is likely to incur extensive legal costs and negotiation should it choose to pursue this purpose. Restricted and endowment funds amounting to £13,129 were on hand at the year end.

The strategy is to continue to build reserves through planned resource surpluses but in the short term the trustees have considered alternative measures to reduce expenditure should such circumstances arise.

#### Principal funding sources

The principal Income this year was generated from charitable activities, with an additional income of £124,249 from donations and legacies, which includes the continuing grant support from Northumberland County Council of £56,454 for the Centre's core activities and £39,886 from Haltwhistle Town Council.

A further £19,309 was received in grant funding from the following funders: Community Foundation, Sport England, The Rothley Trust, The Joicey Trust, Northumberland Community Chest and the Barclays Sported Foundation. These grants have financed the purchase of new equipment or new activities. £8,600 was raised in donations and fundraising events held by our events committee.

#### Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. Investment policies are reviewed at the beginning of the new financial year.

#### Risk Management

The trustees have conducted a review of the major risks to which the Centre is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The effectiveness of this is evidenced by the recently completed overhaul of the pools' infrastructure and formally linking the Centre to managers of the village green. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The trustees seek appropriate advice, for example through their insurers, accountants, Northumberland County Council and Active Northumberland.

Haltwhistle Swimming & Leisure Centre complies with all sporting acting bodies recommendations and guidance on safe practices and follows the Health & Safety Executives guidance and law. Risk assessments are in place for the buildings and all activities that take place within the centre. The 'Pool Safety Operating Plan' is in place and reviewed regularly. Lifeguard training and qualifications meet RLSS standards and all staff receive instruction on health & safety as part of their induction.

# **HALTWHISTLE SWIMMING & LEISURE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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Many areas of the building and outdoor site have not been updated since 2002 and are in need of refurbishment and repair to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations.

Directors agreed an improvement plan for the previous financial year with the aim to be completed within two years. The improvements that have been carried out this financial year include:

- LED lighting installed in the fitness suite and wet and dry changing area
- Activities offered in the centre have increased further
- Replaced some outdoor seating with sustainable seating using recycled materials
- Pointing of flagstones surrounding outdoor pools
- Extended car parking space
- Work has begun to update and improve the outdoor play area.
- Exploring the possibility of adding a new all-weather astro pitch (Playzone)
- New spinning bikes have been purchased
- A new 'Stairmaster' machine and barbells have been purchased for the fitness suite
- The swimming pool boundary has been secured with new fencing

The improvement plan was reviewed at the beginning of this financial year and directors agreed the new areas of improvement to be added to the remaining items are:

- Repair of tiling to all pools
- New football goals to be purchased to support sessions for younger children
- Explore a booking system for swimming
- Continue with the update and improvement of the outdoor play area.
- Ongoing exploration of the possibility of adding an all-weather astro pitch (Playzone) This is in partnership with Northumberland County Council
- Further lighting to be replaced with LED lights
- Replace leg curl machine in fitness suite
- Refurbishment of public café area
- Redecoration of public and office areas
- Further upgrades to plant room

Directors have designated some funding to carry out the improvements, however external funding will be sought to support this work.

# **HALTWHISTLE SWIMMING & LEISURE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Structure, governance and management**

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2015, as amended by special resolution registered at Companies House on 25 July 2016, registered as a charity on 29 July 2016 and commenced its activities on 1 April 2017. The charitable company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This charity was responsible for the land and recreational facilities at the town's village green.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Sharp  
A Hugman  
M Teasdale  
A Mitchell  
J Clark  
J L Rickerby  
M Ridley

##### Trustee Induction and Training

All of the trustees are familiar with the practical work of the charity and visit the centre regularly. Some of them help voluntarily at the centre. New trustees are introduced to our work by the chairman and centre manager to familiarise themselves with the charity and the context within which it operates. This covers:

- The obligations of trustee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Trustees are signposted to the Charity Commission website and the Commission's guide "the Essential Trustee" as a follow up to these sessions. A question & answer pack will be provided to all new trustees from the charity commission publication "the essential trustee". All new trustees are provided with the Articles of Association and the latest financial statements. An introduction to the services and activities of the Centre is provided by the centre manager.

## **HALTWHISTLE SWIMMING & LEISURE CENTRE**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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#### Organisational structure

The 7 trustees of Haltwhistle Swimming and Leisure Centre, who are also directors, meet monthly and are responsible for the strategic direction and policy of the charity. The trustees have received full financial and administrative reports at each meeting from the Manager.

The Events committee have met regularly during this period. The events committee is ran by Judith Rickerby, Michael Ridley, Amanda Mitchell and Mabel Teasdale, who are also trustees. They have, alongside staff and volunteers held several successful fundraising events including raffles, Christmas table top sale and prize bingo. Thank you to the Events committee for all their work in organising and delivering the fundraising events.

The centre manager is responsible to the Board of trustees and hold regular meetings with the chairman to ensure that the charity delivers the services specified and the key objectives are met. The centre manager has responsibility for the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice. A scheme of delegation is in place and the day to day responsibility for the Centre rests with the duty managers.

#### Related parties

There are no related party transactions in the year, although members of Northumberland County Council and Haltwhistle Town Council have representation in the trustees of the Centre.



**And finally...**

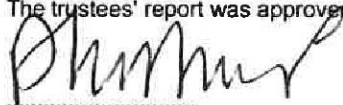
## HALTWHISTLE SWIMMING & LEISURE CENTRE

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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I would like to thank the staff, the trustees and our volunteers for their continued hard work and commitment to the Centre. We are very grateful for the financial support we have received from Northumberland County Council and Haltwhistle Town Council and the advice and support from Active Northumberland over the past year. We will continue to work closely with them, regarding the business and financial support we need to implement our ideas and to safeguard the future of the Centre.

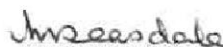
The trustees' report was approved by the Board of Trustees.



**A Sharp**

Trustee

Dated: 20/9/2023



**M Teasdale**

Trustee

Dated: 20.09.23



# HALTWHISTLE SWIMMING & LEISURE CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HALTWHISTLE SWIMMING & LEISURE CENTRE

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I report to the trustees on my examination of the financial statements of Haltwhistle Swimming & Leisure Centre (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

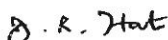
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
J Hart  
Stokoe Rodger LLP

St Matthews House  
Haugh Lane  
Hexham  
Northumberland  
NE46 3PU

Dated: 25/9/23



# HALTWHISTLE SWIMMING & LEISURE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

### Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Total
		2023	2023	2023	2023	2023	2022
	Notes	£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	3	104,940	-	19,309	-	124,249	111,365
Charitable activities	4	316,237	-	-	-	316,237	230,511
Investments	5	3,809	-	-	-	3,809	1,039
Other income	6	9,748	-	-	-	9,748	104,595
<b>Total income</b>		<b>434,734</b>	<b>-</b>	<b>19,309</b>	<b>-</b>	<b>454,043</b>	<b>447,510</b>
<b>Expenditure on:</b>							
Charitable activities	7	377,471	60,099	3,113	-	440,683	345,791
<b>Net incoming resources before transfers</b>		<b>57,263</b>	<b>(60,099)</b>	<b>16,196</b>	<b>-</b>	<b>13,360</b>	<b>101,719</b>
Gross transfers between funds		(89,812)	103,658	(13,846)	-	-	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(32,549)</b>	<b>43,559</b>	<b>2,350</b>	<b>-</b>	<b>13,360</b>	<b>101,719</b>
Fund balances at 1 April 2022		192,575	1,458,169	2,279	8,500	1,661,523	1,559,804
<b>Fund balances at 31 March 2023</b>		<b>160,026</b>	<b>1,501,728</b>	<b>4,629</b>	<b>8,500</b>	<b>1,674,883</b>	<b>1,661,523</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2022	2022	2022	2022	2022
	Notes	£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	3	102,800	-	8,565	-	111,365
Charitable activities	4	230,511	-	-	-	230,511
Investments	5	1,039	-	-	-	1,039
Other income	6	104,595	-	-	-	104,595
<b>Total income</b>		<b>438,945</b>	<b>-</b>	<b>8,565</b>	<b>-</b>	<b>447,510</b>
<b>Expenditure on:</b>						
Charitable activities	7	274,109	59,503	12,179	-	345,791
<b>Net incoming resources before transfers</b>		<b>164,836</b>	<b>(59,503)</b>	<b>(3,614)</b>	<b>-</b>	<b>101,719</b>
Gross transfers between funds		(24,079)	24,079	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>140,757</b>	<b>(35,424)</b>	<b>(3,614)</b>	<b>-</b>	<b>101,719</b>
Fund balances at 1 April 2021		51,818	1,493,593	5,893	8,500	1,559,804
<b>Fund balances at 31 March 2022</b>		<b>192,575</b>	<b>1,458,169</b>	<b>2,279</b>	<b>8,500</b>	<b>1,661,523</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,397,869		1,412,709
<b>Current assets</b>					
Stocks	12	3,021		2,240	
Debtors	13	19,011		8,785	
Cash at bank and in hand		335,794		310,225	
		<u>357,826</u>		<u>321,250</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(51,557)</u>		<u>(34,782)</u>	
Net current assets			306,269		286,468
<b>Total assets less current liabilities</b>			1,704,138		1,699,177
<b>Creditors: amounts falling due after more than one year</b>	16		<u>(29,255)</u>		<u>(37,654)</u>
<b>Net assets</b>			<u>1,674,883</u>		<u>1,661,523</u>
<b>Capital funds</b>					
Endowment funds	17		8,500		8,500
<b>Income funds</b>					
Restricted funds	18		4,629		2,279
<u>Unrestricted funds</u>					
Designated funds	19	1,501,727		1,458,169	
General unrestricted funds		<u>160,027</u>		<u>192,575</u>	
			<u>1,661,754</u>		<u>1,650,744</u>
			<u>1,674,883</u>		<u>1,661,523</u>

## HALTWHISTLE SWIMMING & LEISURE CENTRE

### BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2023**

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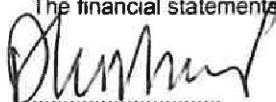
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....



A Sharp  
Trustee



M Teasdale  
Trustee

**Company Registration No. 09911905**

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Haltwhistle Swimming & Leisure Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Greencroft, Haltwhistle, Northumberland, NE49 9DP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a specific purposes and do not form part of 'free funds'.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure includes any VAT that cannot be fully recovered and is classified under the heading of the financial statements to which it relates.

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure on items that are over £1,000 and capital in nature are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2.7% straight line
Land	No depreciation
Plant and equipment	10% straight line
Fixtures and fittings	20% reducing balance
Solar Panels	7.1% straight line
Sports equipment	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	8,600	-	8,600	4,622	-	4,622
Grant income	96,340	19,309	115,649	98,178	8,565	106,743
	<u>104,940</u>	<u>19,309</u>	<u>124,249</u>	<u>102,800</u>	<u>8,565</u>	<u>111,365</u>
<b>Donations and gifts</b>						
Donations	2,018	-	2,018	1,344	-	1,344
Crowd Funding	-	-	-	29	-	29
Haltwhistle Town Council	300	-	300	-	-	-
George Reed	200	-	200	-	-	-
Events Committee	6,082	-	6,082	2,100	-	2,100
Sport Tynedale	-	-	-	300	-	300
Smiths Trust	-	-	-	500	-	500
Badminton England	-	-	-	199	-	199
Charities Aid Foundation	-	-	-	150	-	150
	<u>8,600</u>	<u>-</u>	<u>8,600</u>	<u>4,622</u>	<u>-</u>	<u>4,622</u>
<b>Grants receivable for core activities</b>						
Community Foundation	-	5,350	5,350	3,000	-	3,000
Sport England	-	1,260	1,260	-	-	-
Northumberland County Council	56,454	4,000	60,454	56,454	1,500	57,954
Haltwhistle Town Council	39,886	-	39,886	38,724	2,088	40,812
Co-op Local Community Fund	-	-	-	-	1,889	1,889
Cybermarket	-	799	799	-	-	-
ESC Lottery Fund	-	-	-	-	1,000	1,000
Rothley Trust	-	900	900	-	-	-
Sported Foundation	-	500	500	-	-	-
Joicey Trust	-	2,500	2,500	-	-	-
Other	-	4,000	4,000	-	2,088	2,088
	<u>96,340</u>	<u>19,309</u>	<u>115,649</u>	<u>98,178</u>	<u>8,565</u>	<u>106,743</u>



# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Leisure activities 2023 £	Leisure activities 2022 £
Sales within charitable activities	316,237	230,511

### 5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	3,809	1,039

### 6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Solar Panel Income	9,748	8,409
Coronavirus Job Retention Scheme & Covid-19 Support from Local Authorities and Other Bodies	-	96,186
	9,748	104,595

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	Leisure activities 2023 £	Leisure activities 2022 £
Staff costs	188,135	151,875
Leisure activities	177,760	131,713
	<u>365,895</u>	<u>283,588</u>
Share of support costs (see note 8)	68,796	56,591
Share of governance costs (see note 8)	5,992	5,612
	<u>440,683</u>	<u>345,791</u>
<b>Analysis by fund</b>		
Unrestricted funds	377,471	274,109
Designated funds	60,099	59,503
Restricted funds	3,113	12,179
	<u>440,683</u>	<u>345,791</u>

### 8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Depreciation	60,099	-	60,099	59,503	59,503
Office costs	5,362	-	5,362	4,981	4,981
Bank charges	3,335	-	3,335	(7,893)	(7,893)
Legal and professional	-	4,890	4,890	-	4,843
Loan interest	-	1,102	1,102	-	769
	<u>68,796</u>	<u>5,992</u>	<u>74,788</u>	<u>56,591</u>	<u>62,203</u>
Analysed between Charitable activities	<u>68,796</u>	<u>5,992</u>	<u>74,788</u>	<u>56,591</u>	<u>62,203</u>

Governance costs includes Independent Examination fees of £3,500.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## HALTWHISTLE SWIMMING & LEISURE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	20	18
	<u>20</u>	<u>18</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	174,585	142,015
Social security costs	6,621	4,028
Other pension costs	6,929	5,832
	<u>188,135</u>	<u>151,875</u>

Remuneration and benefits received by key management personnel who have authority and responsibility for planning, directing and controlling the activities of the charity, amount to £32,950 (2022 - 32,259).

There were no employees whose annual remuneration was more than £60,000.

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

<b>11 Tangible fixed assets</b>									
<b>Cost</b>									
At 1 April 2022	1,486,161	8,500	142,456	8,064	24,724	11,882	1,881,787		
Additions	-	-	17,119	14,380	-	13,760	45,259		
At 31 March 2023	1,486,161	8,500	159,575	22,444	24,724	25,642	1,727,046		
<b>Depreciation and impairment</b>									
At 1 April 2022	205,333	-	46,687	1,660	8,789	6,609	269,078		
Depreciation charged in the year	41,064	-	9,998	2,982	1,752	4,303	60,099		
At 31 March 2023	246,397	-	56,685	4,642	10,541	10,912	329,177		
<b>Carrying amount</b>									
At 31 March 2023	1,239,764	8,500	102,890	17,802	14,183	14,730	1,397,869		
At 31 March 2022	1,280,828	8,500	95,769	6,404	15,935	5,273	1,412,709		

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 11 Tangible fixed assets

(Continued)

The custodial trustees of the land, upon which the buildings have been constructed, are the Haltwhistle Town Council, with a permanent endowment to the charity, who are responsible for the management of the land and buildings.

### 12 Stocks

	2023 £	2022 £
Raw materials and consumables	3,021	2,240

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	844	7,977
Other debtors	402	443
Prepayments and accrued income	17,765	365
	19,011	8,785

### 14 Loans and overdrafts

	2023 £	2022 £
Bank loans	37,641	46,040
Payable within one year	8,386	8,386
Payable after one year	29,255	37,654
<b>Amounts included above which fall due after five years:</b>		
Payable by instalments	6,727	11,658

The fixed rate unsecured loan from Northumberland County Council is repayable by quarterly instalments until 30/6/2028, with interest fixed at 2.07%. Haltwhistle Town Council act as guarantors for the loan.

## HALTWHISTLE SWIMMING & LEISURE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

##### 15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	14	8,386	8,386
Other taxation and social security		1,699	3,166
Trade creditors		25,118	8,557
Other creditors		10,696	9,795
Accruals and deferred income		5,658	4,878
		<u>51,557</u>	<u>34,782</u>

##### 16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	14	<u>29,255</u>	<u>37,654</u>

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2022	Incoming resources	Movement in funds			Balance at 31 March 2023
	£	£	Resources expended	Transfers	Revaluations gains and losses	£
<b>Permanent endowments</b>						
Burnfield land (HSWC)	8,500	-	-	-	-	8,500
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500</u>

#### Burnfield Land (HSWC)

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

The effect of linking the charities is:

- the charities are registered under a single registration number; and
- the trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, which within the individual funds of the linked charity are reported as endowment funds.

The linking of charities under section 12 is an administrative linkage, for reporting purposes only. It does not change the separate legal entity of the charities, or the nature of endowment funds and it does not constitute a merger. The trustees are under a duty to ensure that the funds of each charity are applied solely in accordance with the respective trusts.

As such the land held on endowment in HSWC has been introduced into the accounts for Haltwhistle Swimming and Leisure.

# HALTWHISTLE SWIMMING & LEISURE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Transfers	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	£	
Microgrant	-	-	-	-	500	-	-	500
UV Sports Club	614	-	(614)	-	-	-	-	-
BMX Track	2,000	-	(2,000)	-	-	-	-	-
Astro Pitch	779	-	-	779	-	-	-	779
Lifeguard Course	2,500	-	(2,500)	-	5,350	(2,500)	-	2,850
Quest Assessment	-	1,000	(1,000)	-	-	-	-	-
Pool Covers	-	1,889	(1,889)	-	-	-	-	-
Gymnastics Equipment	-	1,500	-	1,500	1,000	(90)	(2,410)	-
Drainage	-	4,176	(4,176)	-	-	-	-	-
Pilates	-	-	-	-	1,260	(227)	(1,033)	-
Queens Jubilee Activities	-	-	-	-	500	(500)	-	-
Spinning	-	-	-	-	6,000	(573)	(5,427)	-
Sport England Speaker	-	-	-	-	799	(799)	-	-
Park	-	-	-	-	3,400	-	(3,400)	-
Football Sessions	-	-	-	-	500	-	-	500
	5,893	8,565	(12,179)	2,279	19,309	(4,689)	(12,270)	4,629



## HALTWHISTLE SWIMMING & LEISURE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds	(Continued)
<b>UV Sports Club</b> North East Active Partnership funding to develop a Ultra Violet Sports Club to encourage children not normally engaging with sporting activities. This fund has now been fully expended.	
<b>BMX Track</b> Northumberland County Council Community Chest funding to develop a BMX track on the Burnfield site. This fund has now been fully expended.	
<b>Astro Pitch</b> Northumberland County Council have provided a grant to enable the 'Walk & Talk' group to visit different locations. This is still to be utilised.	
<b>Lifeguard Course</b> Community Foundation Grant, provided by Newcastle Building Society to train new lifeguards for the Summer Season. This fund has now been fully expended. Two additional grants were received from the Community Foundation, the first from the Blackett & Riddell Family Community First fund and one lifeguard course was run successfully. There remains a balance of £2,850, from the Winter Family Trust which is still to be expended	
<b>Quest Assessment</b> Funding provided by ESC Lottery Fund for the assessment. This fund has been fully expended.	
<b>Pool Covers</b> Funding from The Co-op Local Community Fund for the purchase of pool covers. This fund has been fully expended.	
<b>Gymnastics Equipment</b> A grant from the Northumberland County Council Community Chest and a donation from the Gymnastics Club was used to purchase a new tumble track and box. The fund is now expended.	
<b>Drainage</b> Haltwhistle Town Council and Haltwhistle Jubilee Football Club funding for new drainage.	

## HALTWHISTLE SWIMMING & LEISURE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds	(Continued)
<b>Pilates/Speaker</b>	Money was given from the Sport England Jubilee fund to provide a class suitable for those less able or more mature, as well as to purchase a new speaker system and mats for the class. This fund is now expended.
<b>Queens Jubilee Activities</b>	A Jubilee Pool Party was funded by Northumberland County Council's Queens Platinum Jubilee Fund. This fund is now expended.
<b>Spinning</b>	Funds were provided by the Smiths Trust and Northumberland Community Chest which was used to purchase new spinning bikes. This fund is now expended.
<b>Park</b>	Grants were received from the Joicey Trust and Rothley Trust to purchase new equipment in the park area. This work has begun and the grants received have been used to purchase and fit some new equipment. Work will be completed by next season.
<b>Micro Grant</b>	Northumberland County Council have provided a grant to enable the 'Walk & Talk' group to visit different locations. This is still to be utilised.
<b>Football Sessions</b>	A grant from Barclays Sported will be used to purchase small, portable football goals that can be used for younger children in various locations.

## HALTWHISTLE SWIMMING & LEISURE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Fixed Assets less Liabilities	1,408,593	(59,503)	9,079	1,358,169	(60,099)	53,657	1,351,727
Set aside Reserves	85,000	-	15,000	100,000	-	50,000	150,000
	<u>1,493,593</u>	<u>(59,503)</u>	<u>24,079</u>	<u>1,458,169</u>	<u>(60,099)</u>	<u>103,657</u>	<u>1,501,727</u>

#### Fixed Assets less Loan Liabilities

The trustees have set aside funds equating to the fixed assets less outstanding loans, which represent assets which are not liquid and cannot be easily realised.

#### Set aside Reserves

The trustees agreed to establish a target reserve of £150,000 to cover any disruption or downturn in the centre's income or unforeseen expenditure.

**FOR THE YEAR ENDED 31 MARCH 2023**

20	Analysis of net assets between funds	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
		£	£	£	£	£	£	£	£	£	£
	Fund balances at 31 March 2023 are represented by:										
	Tangible assets	-	1,389,369	-	8,500	1,397,869	-	1,404,209	-	8,500	1,412,709
	Current assets/(liabilities)	160,026	141,614	4,629	-	306,269	192,575	91,614	2,279	-	286,468
	Long term liabilities	-	(29,255)	-	-	(29,255)	-	(37,654)	-	-	(37,654)
		160,026	1,501,728	4,629	8,500	1,674,883	192,575	1,458,169	2,279	8,500	1,661,523

## HALTWHISTLE SWIMMING & LEISURE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

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#### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	3,922	4,114
Between two and five years	8,824	12,746
	<u>12,746</u>	<u>16,860</u>

#### 22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).