

HALTWHISTLE SWIMMING & LEISURE CENTRE

England & Wales · Charity number 1168520

Details

Status Registered

Legal form Charitable company

Company number [09911905](#)

Registered 2016-07-29

Register [View on the Charity Commission register](#)

Contact

Address Haltwhistle Swimming & Leisure Cent
Woodhead Lane
Haltwhistle
NE49 9DP

Phone 01434320727

Email reception@haltwhistleleisure.co.uk

Website www.haltwhistleleisure.co.uk

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF HALTWHISTLE AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: The object of the charity is to provide the provision and maintenance of a recreation ground, playing field, swimming pool and leisure centre for the benefit of the inhabitants of the area and visitors without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£504,361	£557,932	£1,554,806	20
2024-03-31	£459,927	£526,433	-	-
2023-03-31	£454,043	£440,683	-	-
2022-03-31	£447,510	£345,791	-	-
2021-03-31	£301,132	£300,357	-	-

Trustees

Name	Role	Appointed
Amanda Mitchell		2020-03-06
Andrew Michael Hugman		2020-03-06
Councillor Alan Sharp		2020-03-06
Helen Ruth Birkinshaw		2023-11-30
JUDITH LOUISE RICKERBY		2020-03-06
Jonathan Kenworthy		2023-04-26
MABEL TEASDALE		2020-03-06
Michael John Ridley		2020-03-06

Linked charities

- HALTWHISTLE SOCIAL WELFARE CENTRE (1168520-1)

Accounts

Charity registration number 1168520

Company registration number 09911905 (England and Wales)

HALTWHISTLE SWIMMING & LEISURE CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

HALTWHISTLE SWIMMING & LEISURE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Sharp A Hugman M Teasdale A Mitchell J L Rickerby J Kenworthy H R Conley M Ridley
Secretary	M Wilson
Charity number	1168520
Company number	09911905
Principal address	Greencroft Haltwhistle Northumberland NE49 9DP
Registered office	Greencroft Haltwhistle Northumberland NE49 9DP
Independent examiner	J Hart TC Group St Matthews House Haugh Lane Hexham Northumberland NE46 3PU

HALTWHISTLE SWIMMING & LEISURE CENTRE

CONTENTS

	Page
Trustees' report	1 - 9
Independent examiner's report	10
Statement of financial activities	11 - 12
Balance sheet	13 - 14
Notes to the financial statements	15 - 31

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purpose and aims

The Centre is the legacy from the former mine owners in 1975. Originally consisting of three heated outdoor swimming pools and changing area, it has grown incrementally to embrace a large multi-purpose indoor Sports Hall, a small café, gym and studio for classes. There is an outdoor Astro Turf area and car park. Further away, the Centre is responsible for the Village Green, which offers a variety of leisure and recreational facilities including a football pitch, a circuit for BMX bikes and a variety of fauna for walkers.

Our charity's purpose is to contribute to the health and wellbeing of the local community by encouraging participation in sport and exercise. It is described in the objects of our Articles of Association to improve the condition of life of the inhabitants of Haltwhistle and surrounding area by promoting and providing recreation facilities (or other leisure time activity) to meet social and economic needs, or for the public at large in the interests of social welfare. Haltwhistle is a small town located on the Northumberland/Cumbria border between Hadrian's Wall and the North Pennines. The nearest leisure centre facilities are in Hexham (17 miles distant) and Carlisle (24 miles away). Access to these facilities is difficult for the inhabitants of Haltwhistle and surrounding hamlets due to the rural area and infrequency of public transport.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Making sure our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the promotion and provision of recreational and sporting activities in Haltwhistle, contributing to the health and wellbeing of the community.

The strategies we used to meet these objectives included:

- providing high quality sports facilities to create opportunities for participation in sports and social activities through two main sites in the town;
- providing coaching and leadership to enable progression in sport to meet individual goals by employing competent and ambitious staff;
- ensuring high quality management and maintenance of the facilities at both locations;
- to contribute to the economic and social strength of the town by enhancing community and tourism facilities; and
- exploring future needs of residents of Haltwhistle and the surrounding area.

How our activities deliver public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport. All our activities focus on promoting and providing leisure and recreational activities to improve the condition of life for residents.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Who used and benefited from our services?

Our figures show that we had 138,800 users of the leisure centre (the principal venue) for the period from the 1 April 2024 to the 31 March 2025. Numbers increased by 36,583 on the previous year. The upturn demonstrates the Charity's commitment to continue to provide activities and facilities that meet the needs of the community and its customers.

We had a good summer season with the swimming pools hosting 53,363 customers. This is a 92% increase on last year's user numbers which was due to a warm Summer and an increase in memberships and both school and private swimming lessons.

In addition to the principal venue, the Centre remains responsible for the Village Green in Haltwhistle, which hosts organised football matches during the season, as well as recreational use from walking to BMX biking.

Funding from The Smiths (Haltwhistle & District) Charitable Trust, Northumberland County Council Community Chest and Members Local Improvement Scheme enabled us to install a new Fire Alarm to ensure the safety of our Centre users.

We installed new energy efficient showers and a new heat retention swimming pool cover with funding from the Government's Swimming Pool Support Fund to help reduce energy costs.

Young people from our local community were able to complete their RLSS Lifeguard qualification with funding from the Community Foundation which made the course affordable for all. These young lifeguards joined our staff team.

We supported the 'Walk & Talk' group, which meet at the Centre each week, to obtain a grant from the Haltwhistle Community Shop Fund to allow them to take a few trips away over the Spring & Summer months.

With the new interest in Pickleball we launched our Pickleball Club which has proved successful with great numbers attending and enjoying this new activity.

Our customers are enjoying our new 'Zumba' class which has attracted new customers to the Centre to take part in these fun and energetic dance classes.

Memberships have increased by 31% on the previous year, due to the popularity of our classes, a modernised gym environment and increased opening hours to meet the needs of our customers.

We have made good use of the new soft play equipment by adding extra sessions at weekends and utilising it for community and private parties and events.

Overall the Charity has increased participation in activities that will benefit the health and wellbeing of the local community.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The accounts for the year ended 31st March 2025 detail that the Charity reported net incoming resources of (£53,571) compared to (£66,506) the previous year. Despite a loss, this was an improvement on the previous year.

Many areas of the building and outdoor site have not been updated since 2002 and many improvements have been carried out this year to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations. A new Fire Alarm has been installed to ensure the safety of our Centre users and staff. New energy efficient, water saving showers have been installed which has improved performance and enhanced the aesthetics of the shower area. This has improved customer satisfaction greatly.

At the year end the Charity had unrestricted funds totaling £1,542,106. The Trustees have set aside a designated fund of £150,000 within the unrestricted funds as a reserve to cover any disruption or downturn in the Centre's income or unforeseen expenditure. A substantial component of these unrestricted funds were tangible assets £1,282,985 which the Centre is responsible for maintaining and developing, consisting of a large sports hall, fitness suite, studio, external AstroTurf area and outdoor swimming pools as well as a village green that includes an adult football pitch and BMX circuit. These assets are not convertible to cash without the consent of the Custodian Trustee, which is Haltwhistle Town Council. The Centre is likely to incur extensive legal costs and negotiation should it choose to pursue this purpose. Restricted and endowment funds amounting to £12,700 were on hand at the year end.

The strategy is to continue to build reserves through planned resource surpluses but in the short term the trustees have considered alternative measures to reduce expenditure should such circumstances arise.

Principal funding sources

The principal Income this year was generated from charitable activities, with an additional income of £133,900 from donations and legacies, which includes the continuing grant support from Northumberland County Council of £56,454 for the Centre's core activities and £42,316 from Haltwhistle Town Council.

A further £32,776 was received in grant funding from the following funders: Community Foundation, Northumberland Community Chest & Members Allowance, Haltwhistle Community Shop Fund, Government Swimming Pool Support Fund and Smiths Trust. These grants have financed the purchase of new equipment or new activities. £2,354 was raised in donations.

Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. Investment policies are reviewed at the beginning of the new financial year.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Principal funding sources

The principal Income this year was generated from charitable activities, with an additional income of £121,831 from donations and legacies, which includes the continuing grant support from Northumberland County Council of £56,454 for the Centre's core activities and £41,083 from Haltwhistle Town Council.

A further £21,880 was received in grant funding from the following funders: Community Foundation, Northumberland Community Chest, Co-op local community fund, Haltwhistle Partnership, Sir James Knott and Smiths Trust. These grants have financed the purchase of new equipment or new activities. £2,414 was raised in donations.

Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. Investment policies are reviewed at the beginning of the new financial year.

Risk Management

The trustees have conducted a review of the major risks to which the Centre is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The trustees seek appropriate advice through their insurers, accountants and Northumberland County Council.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Haltwhistle Swimming & Leisure Centre complies with all sporting acting bodies recommendations and guidance on safe practices and follows the Health & Safety Executives guidance and law. Risk assessments are in place for the buildings and all activities that take place within the centre. The 'Pool Safety Operating Plan' is in place and reviewed regularly. Lifeguard training and qualifications meet RLSS standards and all staff receive instruction on health & safety as part of their induction.

Trustees are widening there options for investment of funds ensuring their responsibility of care and management of resources and reviewing contracts to obtain ongoing access to legal advice.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Many areas of the building and outdoor site have not been updated since 2002 and are in need of refurbishment and repair to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations.

Directors agreed an improvement plan for the previous financial year with the aim to be completed within two years. The improvements that have been carried out this financial year include:

- Replace the big pool heat retention cover
- Replace and add showers to the wet area
- Installation of new Fire Alarm system (this was an additional necessity not listed)

Improvements remaining are:

- Ongoing exploration of the possibility of adding an all-weather astro pitch (Playzone)
This is in partnership with Northumberland County Council
- Refurbishment/Redecoration of:
 - Café area
 - Offices
 - Reception
 - Fitness Studio
- Further upgrades to the plant room, made possible by funding of up to £200,000 from Northumberland County Council, in collaboration with the Borderlands Place Programme.

The improvement plan was reviewed at the beginning of this financial year and the directors agreed the new areas of improvement to be added to the remaining items are:

- Replacement of flooring in toilet areas
- New poolside play and sensory equipment to facilitate SEND Sessions and community events
- Upgrade of air conditioning in fitness suite

Directors have designated some funding to carry out the improvements, however external funding will be sought to support this work.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2015, as amended by special resolution registered at Companies House on 25 July 2016, registered as a charity on 29 July 2016 and commenced its activities on 1 April 2017. The charitable company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This charity was responsible for the land and recreational facilities at the town's village green.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Sharp

A Hugman

M Teasdale

A Mitchell

J L Rickerby

J Kenworthy

H R Conley

J Clark

(Resigned 20 November 2024)

M Ridley

Trustee Induction and Training

All of the trustees are familiar with the practical work of the charity and visit the centre regularly. Some of them help voluntarily at the centre. New trustees are introduced to our work by the chairman and centre manager to familiarise themselves with the charity and the context within which it operates. This covers:

- The obligations of trustee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Trustees are signposted to the Charity Commission website and the Commission's guide "the Essential Trustee" as a follow up to these sessions. A question & answer pack will be provided to all new trustees from the charity commission publication "the essential trustee". All new trustees are provided with the Articles of Association and the latest financial statements. An introduction to the services and activities of the Centre is provided by the centre manager.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The eight trustees of Haltwhistle Swimming and Leisure Centre, who are also directors, meet monthly and are responsible for the strategic direction and policy of the charity. The trustees have received full financial and administrative reports at each meeting from the Manager.

The Events committee have met regularly during this period. The events committee is ran by Judith Rickerby, Michael Ridley, Amanda Mitchell and Mabel Teasdale, who are also trustees. They have, alongside staff and volunteers held several successful fundraising events including raffles, a very successful plant fair, 'Soup and Sweet' events and prize bingo. Thank you to the Events committee for all their work in organising and delivering the fundraising events.

The centre manager is responsible to the Board of trustees and hold regular meetings with the chairman to ensure that the charity delivers the services specified and the key objectives are met. The centre manager has responsibility for the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice. A scheme of delegation is in place and the day to day responsibility for the Centre rests with the duty managers.

Related parties

There are no related party transactions in the year, although members of Northumberland County Council and Haltwhistle Town Council have representation in the trustees of the Centre.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

And finally...

I would like to thank the staff, the trustees and our volunteers for their continued hard work and commitment to the Centre. We are very grateful for the financial support we have received from Northumberland County Council and Haltwhistle Town Council .We will continue to work closely with our community and local and County Council to ensure the needs of our community are met and to safeguard the financial stability of the Charity and safeguard the future of the Centre.

The trustees' report was approved by the Board of Trustees.

A Sharp

Trustee

Dated: 22 October 2025

M Teasdale

Trustee

Dated:22 October 2025

HALTWHISTLE SWIMMING & LEISURE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HALTWHISTLE SWIMMING & LEISURE CENTRE

I report to the trustees on my examination of the financial statements of Haltwhistle Swimming & Leisure Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Hart

TC Group

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

Dated: 22 October 2025

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Total
		2025	2025	2025	2025	2025	2024
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	101,124	-	32,776	-	133,900	121,831
Charitable activities	4	348,622	-	-	-	348,622	323,710
Investments	5	10,317	-	-	-	10,317	4,665
Other income	6	11,522	-	-	-	11,522	9,721
Total income		471,585	-	32,776	-	504,361	459,927
Expenditure on:							
Charitable activities	7	459,076	69,515	29,341	-	557,932	526,433
Net incoming/(outgoing) resources before transfers		12,509	(69,515)	3,435	-	(53,571)	(66,506)
Gross transfers between funds		4,250	8,750	(13,000)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		16,759	(60,765)	(9,565)	-	(53,571)	(66,506)
Fund balances at 1 April 2024		116,114	1,469,998	13,765	8,500	1,608,377	1,674,883
Fund balances at 31 March 2025		132,873	1,409,233	4,200	8,500	1,554,806	1,608,377

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2024	2024	2024	2024	2024
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	99,951	-	21,880	-	121,831
Charitable activities	4	323,710	-	-	-	323,710
Investments	5	4,665	-	-	-	4,665
Other income	6	9,721	-	-	-	9,721
Total income		438,047	-	21,880	-	459,927
<u>Expenditure on:</u>						
Charitable activities	7	457,552	67,142	1,739	-	526,433
Net incoming/(outgoing) resources before transfers		(19,505)	(67,142)	20,141	-	(66,506)
Gross transfers between funds		(24,407)	35,412	(11,005)	-	-
Net income/(expenditure) for the year/ Net movement in funds		(43,912)	(31,730)	9,136	-	(66,506)
Fund balances at 1 April 2023		160,026	1,501,728	4,629	8,500	1,674,883
Fund balances at 31 March 2024		116,114	1,469,998	13,765	8,500	1,608,377

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		1,291,485		1,361,000
Current assets					
Stocks	14	4,259		5,429	
Debtors	15	31,086		21,600	
Cash at bank and in hand		279,608		310,728	
			314,953		337,757
Creditors: amounts falling due within one year	17	(36,266)		(66,264)	
Net current assets			278,687		271,493
Total assets less current liabilities			1,570,172		1,632,493
Creditors: amounts falling due after more than one year	18		(15,366)		(24,116)
Net assets			1,554,806		1,608,377
Capital funds					
Endowment funds	21		8,500		8,500
Income funds					
Restricted funds	20		4,200		13,765
<u>Unrestricted funds</u>					
Designated funds	23	1,409,233		1,469,998	
General unrestricted funds		132,873		116,114	
			1,542,106		1,586,112
			1,554,806		1,608,377

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 October 2025

A Sharp
Trustee

M Teasdale
Trustee

Company Registration No. 09911905

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Haltwhistle Swimming & Leisure Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Greencroft, Haltwhistle, Northumberland, NE49 9DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a specific purposes and do not form part of 'free funds'.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure includes any VAT that cannot be fully recovered and is classified under the heading of the financial statements to which it relates.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure on items that are over £1,000 and capital in nature are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2.7% straight line
Land	No depreciation
Plant and equipment	10% straight line
Fixtures and fittings	20% reducing balance
Solar Panels	7.1% straight line
Sports equipment	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,354	-	2,354	2,414	-	2,414
Grant income	98,770	32,776	131,546	97,537	21,880	119,417
	<u>101,124</u>	<u>32,776</u>	<u>133,900</u>	<u>99,951</u>	<u>21,880</u>	<u>121,831</u>
Donations and gifts						
Donations	554	-	554	2,214	-	2,214
Egger	1,600	-	1,600	-	-	-
Bardon Mill Parish Council	200	-	200	200	-	200
	<u>2,354</u>	<u>-</u>	<u>2,354</u>	<u>2,414</u>	<u>-</u>	<u>2,414</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

(Continued)

Grants receivable for core activities

Community Foundation	-	2,700	2,700	-	9,605	9,605
Royal Sun Alliance	-	1,853	1,853	-	-	-
Northumberland County Council	56,454	22,723	79,177	56,454	2,549	59,003
Haltwhistle Town Council	42,316	-	42,316	41,083	-	41,083
Co-op Local Community Fund	-	-	-	-	1,631	1,631
Haltwhistle Partnership Limited	-	1,500	1,500	-	1,000	1,000
Sir James Knott	-	-	-	-	5,000	5,000
Smiths Trust	-	4,000	4,000	-	1,000	1,000
Other	-	-	-	-	1,095	1,095
	<u>98,770</u>	<u>32,776</u>	<u>131,546</u>	<u>97,537</u>	<u>21,880</u>	<u>119,417</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Leisure activities	<u>348,622</u>	<u>323,710</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>10,317</u>	<u>4,665</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar Panel Income	11,522	9,721

7 Charitable activities

	Leisure activities 2025 £	Leisure activities 2024 £
Staff costs	226,637	210,553
Leisure activities	242,696	231,961
	469,333	442,514
Share of support costs (see note 8)	79,087	77,272
Share of governance costs (see note 8)	9,512	6,647
	557,932	526,433
Analysis by fund		
Unrestricted funds	459,076	457,552
Designated funds	69,515	67,142
Restricted funds	29,341	1,739
	557,932	526,433

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	69,515	67,142
Office costs	6,824	7,763
Bank charges	2,748	2,367
Governance costs	9,512	6,647
	<u>88,599</u>	<u>83,919</u>
Analysed between:		
Charitable activities	<u>88,599</u>	<u>83,919</u>

Governance costs includes Independent Examination fees of £3,500.

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>69,515</u>	<u>67,142</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>20</u>	<u>17</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11	Employees	(Continued)	
	Employment costs	2025 £	2024 £
	Wages and salaries	209,404	195,015
	Social security costs	9,410	7,945
	Other pension costs	7,823	7,593
		<u>226,637</u>	<u>210,553</u>

Remuneration and benefits received by key management personnel who have authority and responsibility for planning, directing and controlling the activities of the charity, amount to £37,428 (2024 - 37,579).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Buildings	Land	Plant and equipment	Fixtures and fittings	Solar Panels	Sports equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2024	1,486,161	8,500	165,325	24,141	24,724	48,468	1,757,319
At 31 March 2025	1,486,161	8,500	165,325	24,141	24,724	48,468	1,757,319
Depreciation and impairment							
At 1 April 2024	287,461	-	67,118	8,463	12,293	20,984	396,319
Depreciation charged in the year	41,064	-	9,821	3,135	1,752	13,743	69,515
At 31 March 2025	328,525	-	76,939	11,598	14,045	34,727	465,834
Carrying amount							
At 31 March 2025	1,157,636	8,500	88,386	12,543	10,679	13,741	1,291,485
At 31 March 2024	1,198,700	8,500	98,207	15,678	12,431	27,484	1,361,000

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

(Continued)

The custodial trustees of the land, upon which the buildings have been constructed, are the Haltwhistle Town Council, with a permanent endowment to the charity, who are responsible for the management of the land and buildings.

14 Stocks

	2025 £	2024 £
Raw materials and consumables	4,259	5,429

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,558	6,738
Other debtors	15,107	3,691
Prepayments and accrued income	14,421	11,171
	31,086	21,600

16 Loans and overdrafts

	2025 £	2024 £
Bank loans	23,752	32,502
Payable within one year	8,386	8,386
Payable after one year	15,366	24,116
Amounts included above which fall due after five years:		
Payable by instalments	1,796	4,931

The fixed rate unsecured loan from Northumberland County Council is repayable by quarterly instalments until 30/6/2028, with interest fixed at 2.07%. Haltwhistle Town Council act as guarantors for the loan.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	16	8,386	8,386
Other taxation and social security		3,927	3,979
Trade creditors		4,878	36,133
Other creditors		13,378	12,805
Accruals and deferred income		5,697	4,961
		<u>36,266</u>	<u>66,264</u>

18 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	16	15,366	24,116
		<u>15,366</u>	<u>24,116</u>

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,823	7,593
	<u>7,823</u>	<u>7,593</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Microgrant	310	-	(310)	-	-
Fire Alarm Funding	-	12,000	-	(12,000)	-
Installation of Showers	-	14,723	(14,723)	-	-
Walk & Talk	-	1,500	-	-	1,500
Gym Equipment	1,000	-	-	(1,000)	-
Electric Door	-	1,853	(1,853)	-	-
Lifeguard Course	2,850	2,700	(2,850)	-	2,700
Pool Ladders and Lift	9,605	-	(9,605)	-	-
	<u>13,765</u>	<u>32,776</u>	<u>(29,341)</u>	<u>(13,000)</u>	<u>4,200</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Microgrant	500	-	(190)	-	310
Coronation Pool Party	-	500	(500)	-	-
Gym Equipment	-	1,000	-	-	1,000
Astro Pitch	779	-	-	(779)	-
Lifeguard Course	2,850	-	-	-	2,850
Soft Play Equipment	-	3,144	(549)	(2,595)	-
Pool Ladders and Lift	-	9,605	-	-	9,605
Gymnastics Equipment	-	1,000	-	(1,000)	-
Park	-	6,631	-	(6,631)	-
Football Sessions	500	-	(500)	-	-
	<u>4,629</u>	<u>21,880</u>	<u>(1,739)</u>	<u>(11,005)</u>	<u>13,765</u>

Lifeguard Course

The Community Foundation Grant, from the L'Anson Family was provided to train new lifeguards for the Summer 25 season, which will take place in April 2025. The previous grant of £2,850 from the Community Foundation was used to run a lifeguard course for the Summer 24 season and is now fully expended.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

Micro Grant

Northumberland County Council has provided a grant to enable the 'Walk & Talk' group to visit different locations. This fund is now expended.

Gymnastics Equipment

Karbon Community Fund provided funding to purchase gymnastics mats. Mats have been purchased and the fund expended.

Football Sessions

Barclays Sorted enabled us to purchase new smaller football goals to enable sessions to take place for younger children. The fund is now expended.

Soft Play Equipment

Northumberland Community Chest and the Chuter CIO helped us to purchase a new bouncy castle and soft play equipment for our popular soft play sessions. This fund is now expended.

Park

Funding from the Sir James Knott trust, the Co-op Community fund the Joicey Trust and Rothley Trust enabled us to improve the play equipment in the park area. This fund is now fully expended

Gym Equipment

Grants were received from the Smiths Trust to purchase new dumb bells and these have been purchased and the fund expended.

Pool Ladders and Disabled Lift

The Community Foundation provided us with funding to purchase a pool hoist to assist disabled customers and accessible ladders for the big pool for our less able customers. This fund is now fully expended.

Coronation Pool Party

The Centre was able to host a fantastic party for our community to celebrate the coronation of King Charles. This fund is fully expended.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

Fire Alarm Funding

Northumberland County Council Community Chest (£3,500), Northumberland County Council Members Allowance Scheme (£4,500) and Smiths Trust (£4,000) provided grants to assist with the payment of the installation of the new fire alarm system. This fund is now expended.

Installation of Showers

Government SPSF Fund, managed by Northumberland County Council, provided grant to assist with the installation of the new showers and a new heat retention cover for the large swimming pool. This fund is now expended.

Walk & Talk

Haltwhistle Partnership Community Shop Fund provided a grant of £1,500 to the Walk & Talk Group to allow the group to pay for transport costs to different walking locations.

Electric Door

Gallagher Insurance paid out a claim for the repair of the electric doors. This has now been repaired and the fund utilised.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses
	£	£	£	£	£
Permanent endowments					
Burnfield land (HSWC)	8,500	-	-	-	-
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Burnfield Land (HSWC)

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

The effect of linking the charities is:

- the charities are registered under a single registration number; and
- the trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, which within the individual funds of the linked charity are reported as endowment funds.

The linking of charities under section 12 is an administrative linkage, for reporting purposes only. It does not change the separate legal entity of the charities, or the nature of endowment funds and it does not constitute a merger. The trustees are under a duty to ensure that the funds of each charity are applied solely in accordance with the respective trusts.

As such the land held on endowment in HSWC has been introduced into the accounts for Haltwhistle Swimming and Leisure.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:					
Tangible assets	-	1,282,985	-	8,500	1,291,485
Current assets/(liabilities)	132,872	141,614	4,200	-	278,686
Long term liabilities	-	(15,366)	-	-	(15,366)
	<u>132,872</u>	<u>1,409,233</u>	<u>4,200</u>	<u>8,500</u>	<u>1,554,805</u>

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:					
Tangible assets	-	1,352,500	-	8,500	1,361,000
Current assets/(liabilities)	116,114	141,614	13,765	-	271,493
Long term liabilities	-	(24,116)	-	-	(24,116)
	<u>116,114</u>	<u>1,469,998</u>	<u>13,765</u>	<u>8,500</u>	<u>1,608,377</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023	Resources expended	Transfers	Balance at 1 April 2024	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£
Fixed Assets							
less Liabilities	1,351,727	(67,142)	35,413	1,319,999	(69,515)	8,750	1,259,234
Set aside							
Reserves	150,000	-	-	150,000	-	-	150,000
	<u>1,501,727</u>	<u>(67,142)</u>	<u>35,413</u>	<u>1,469,999</u>	<u>(69,515)</u>	<u>8,750</u>	<u>1,409,234</u>

Fixed Assets less Loan Liabilities

The trustees have set aside funds equating to the fixed assets less outstanding loans, which represent assets which are not liquid and cannot be easily realised.

Set aside Reserves

The trustees agreed to establish a target reserve of £150,000 to cover any disruption or downturn in the centre's income or unforeseen expenditure.

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	4,669	4,306
Between two and five years	5,675	4,518
	<u>10,344</u>	<u>8,824</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1168520

Company registration number 09911905 (England and Wales)

HALTWHISTLE SWIMMING & LEISURE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

HALTWHISTLE SWIMMING & LEISURE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Sharp	
	A Hugman	
	M Teasdale	
	A Mitchell	
	Mr J Clark	
	J L Rickerby	
	Mr M Ridley	
	J Kenworthy	(Appointed 26 April 2023)
	H R Conley	(Appointed 30 November 2023)
	J Clark	
	M Ridley	
Secretary	M Wilson	
Charity number	1168520	
Company number	09911905	
Principal address	Greencroft Haltwhistle Northumberland NE49 9DP	
Registered office	Greencroft Haltwhistle Northumberland NE49 9DP	
Independent examiner	J Hart TC Group St Matthews House Haugh Lane Hexham Northumberland NE46 3PU	

HALTWHISTLE SWIMMING & LEISURE CENTRE

CONTENTS

	Page
Trustees' report	1 - 9
Independent examiner's report	10
Statement of financial activities	11 - 12
Balance sheet	13 - 14
Notes to the financial statements	15 - 31

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purpose and aims

The Centre is the legacy from the former mine owners in 1975. Originally consisting of three heated outdoor swimming pools and changing area, it has grown incrementally to embrace a large multi-purpose indoor Sports Hall, a small café, gym and studio for classes. There is an outdoor Astro Turf area and car park. Further away, the Centre is responsible for the Village Green, which offers a variety of leisure and recreational facilities including a football pitch, a circuit for BMX bikes and a variety of fauna for walkers.

Our charity's purpose is to contribute to the health and wellbeing of the local community by encouraging participation in sport and exercise. It is described in the objects of our Articles of Association to improve the condition of life of the inhabitants of Haltwhistle and surrounding area by promoting and providing recreation facilities (or other leisure time activity) to meet social and economic needs, or for the public at large in the interests of social welfare. Haltwhistle is a small town located on the Northumberland/Cumbria border between Hadrian's Wall and the North Pennines. The nearest leisure centre facilities are in Hexham (17 miles distant) and Carlisle (24 miles away). Access to these facilities is difficult for the inhabitants of Haltwhistle and surrounding hamlets due to the rural area and infrequency of public transport.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Making sure our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the promotion and provision of recreational and sporting activities in Haltwhistle, contributing to the health and wellbeing of the community.

The strategies we used to meet these objectives included:

- providing high quality sports facilities to create opportunities for participation in sports and social activities through two main sites in the town;
- providing coaching and leadership to enable progression in sport to meet individual goals by employing competent and ambitious staff;
- ensuring high quality management and maintenance of the facilities at both locations;
- to contribute to the economic and social strength of the town by enhancing community and tourism facilities; and
- exploring future needs of residents of Haltwhistle and the surrounding area.

How our activities deliver public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport. All our activities focus on promoting and providing leisure and recreational activities to improve the condition of life for residents.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Who used and benefited from our services?

Our figures show that we had 102,217 users of the leisure centre (the principal venue) for the period from the 1 April 2023 to the 31 March 2024. Numbers increased by 8,170 on the previous year. The upturn demonstrates the Charity's commitment to continue to provide activities and facilities that meet the needs of the community and its customers.

We had a good summer season with the swimming pools hosting 27,799 customers. This is a decrease on last year's user numbers which is due to the exceptional hot weather we had last year.

In addition to the principal venue, the Centre remains responsible for the Village Green in Haltwhistle, which hosts organised football matches during the season, as well as recreational use from walking to BMX biking.

Funding from the Sir James Knott Trust, the Co-op Community Fund, the Rothley Trust and the Joicey Trust enabled us to improve the play equipment and park area with a new trim trail being installed. Tiling to the free board of the main pool was undertaken, much improving the aesthetics of the pool.

Northumberland Community Chest and the Chuter CIO helped us to purchase a new bouncy castle and soft play equipment for our popular soft play sessions. This has enabled us to meet demand by increasing the amount of toys we can offer, as well as ensuring the equipment meets current standards.

We have been able to increase class sizes with the addition of more hand held dumb bells purchased from funding from the Smith's Trust.

The Community Foundation provided us with a grant so we could purchase a pool hoist to assist with disabled access to the pools and to purchase accessible pool ladders for our less able customers.

Funding from Haltwhistle Partnership was used to purchase new gymnastic mats for our gymnastics club which will benefit over 60 children as well as the very young who attend our 'Tiny Tumbles' sessions.

The Centre was able to offer the community a fantastic party for the Coronation of King Charles with funding from Northumberland County Council's Coronation Fund.

We were able to purchase new football goals, with funding from Barclays Sorted, so we can now deliver sessions for younger children.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The accounts for the year ended 31st March 2024 detail that the Charity reported net incoming resources of (£66,506) compared to £13,360 the previous year.

Many areas of the building and outdoor site have not been updated since 2002 and many improvements have been carried out this year to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations. The improvements that have been carried out this financial year include the repair to the tiling on all three pools. Lighting has been replaced with LED lights to help with energy costs and the environmental impact. Our fitness suite has been redecorated and old equipment has been replaced to maintain the health and safety of users. We have had new play equipment installed in the park area which meets current standards. New football goals have been purchased to accommodate new sessions for younger children. A new booking system has been introduced following feedback from our customers.

At the year end the Charity had unrestricted funds totaling £1,586,112. The Trustees have set aside a designated fund of £150,000 within the unrestricted funds as a reserve to cover any disruption or downturn in the Centre's income or unforeseen expenditure. A substantial component of these unrestricted funds were tangible assets £1,352,500 which the Centre is responsible for maintaining and developing, consisting of a large sports hall, fitness suite, studio, external AstroTurf area and outdoor swimming pools as well as a village green that includes an adult football pitch and BMX circuit. These assets are not convertible to cash without the consent of the Custodian Trustee, which is Haltwhistle Town Council. The Centre is likely to incur extensive legal costs and negotiation should it choose to pursue this purpose. Restricted and endowment funds amounting to £22,265 were on hand at the year end.

The strategy is to continue to build reserves through planned resource surpluses but in the short term the trustees have considered alternative measures to reduce expenditure should such circumstances arise.

Principal funding sources

The principal Income this year was generated from charitable activities, with an additional income of £121,831 from donations and legacies, which includes the continuing grant support from Northumberland County Council of £56,454 for the Centre's core activities and £41,083 from Haltwhistle Town Council.

A further £21,880 was received in grant funding from the following funders: Community Foundation, Northumberland Community Chest, Co-op local community fund, Haltwhistle Partnership, Sir James Knott and Smiths Trust. These grants have financed the purchase of new equipment or new activities. £2,414 was raised in donations.

Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. Investment policies are reviewed at the beginning of the new financial year.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

The trustees have conducted a review of the major risks to which the Centre is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The trustees seek appropriate advice through their insurers, accountants and Northumberland County Council.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Haltwhistle Swimming & Leisure Centre complies with all sporting acting bodies recommendations and guidance on safe practices and follows the Health & Safety Executives guidance and law. Risk assessments are in place for the buildings and all activities that take place within the centre. The 'Pool Safety Operating Plan' is in place and reviewed regularly. Lifeguard training and qualifications meet RLSS standards and all staff receive instruction on health & safety as part of their induction.

Trustees are widening there options for investment of funds ensuring their responsibility of care and management of resources and reviewing contracts to obtain ongoing access to legal advice.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Many areas of the building and outdoor site have not been updated since 2002 and are in need of refurbishment and repair to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations.

Directors agreed an improvement plan for the previous financial year with the aim to be completed within two years. The improvements that have been carried out this financial year include:

- Repair of tiling to all pools
- New football goals were purchased to support sessions for younger children
- A new booking system for swimming is in place
- Improvements have been made to the outdoor play area.
- Further lighting to be replaced with LED lights
- A new leg curl/extension machine has replaced the old leg curl machine in the fitness suite
- Redecoration of the fitness suite has been completed

Improvements remaining are:

- Ongoing exploration of the possibility of adding an all-weather astro pitch (Playzone)
This is in partnership with Northumberland County Council
- Refurbishment of public café area
- Redecoration of public and office areas
- Further upgrades to plant room

The improvement plan was reviewed at the beginning of this financial year and directors agreed the new areas of improvement to be added to the remaining items are:

- Redecoration of fitness studio
- Replace the big pool heat retention cover
- Replace and add showers to the wet area
- Upgrade reception

Directors have designated some funding to carry out the improvements, however external funding will be sought to support this work.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2015, as amended by special resolution registered at Companies House on 25 July 2016, registered as a charity on 29 July 2016 and commenced its activities on 1 April 2017. The charitable company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This charity was responsible for the land and recreational facilities at the town's village green.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Sharp

A Hugman

M Teasdale

A Mitchell

Mr J Clark

J L Rickerby

Mr M Ridley

J Kenworthy

(Appointed 26 April 2023)

H R Conley

(Appointed 30 November 2023)

J Clark

M Ridley

Trustee Induction and Training

All of the trustees are familiar with the practical work of the charity and visit the centre regularly. Some of them help voluntarily at the centre. New trustees are introduced to our work by the chairman and centre manager to familiarise themselves with the charity and the context within which it operates. This covers:

- The obligations of trustee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Trustees are signposted to the Charity Commission website and the Commission's guide "the Essential Trustee" as a follow up to these sessions. A question & answer pack will be provided to all new trustees from the charity commission publication "the essential trustee". All new trustees are provided with the Articles of Association and the latest financial statements. An introduction to the services and activities of the Centre is provided by the centre manager.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The 9 trustees of Haltwhistle Swimming and Leisure Centre, who are also directors, meet monthly and are responsible for the strategic direction and policy of the charity. The trustees have received full financial and administrative reports at each meeting from the Manager.

The Events committee have met regularly during this period. The events committee is ran by Judith Rickerby, Michael Ridley, Amanda Mitchell and Mabel Teasdale, who are also trustees. They have, alongside staff and volunteers held several successful fundraising events including raffles, a very successful plant fair and prize bingo. Thank you to the Events committee for all their work in organising and delivering the fundraising events.

The centre manager is responsible to the Board of trustees and hold regular meetings with the chairman to ensure that the charity delivers the services specified and the key objectives are met. The centre manager has responsibility for the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice. A scheme of delegation is in place and the day to day responsibility for the Centre rests with the duty managers.

Related parties

There are no related party transactions in the year, although members of Northumberland County Council and Haltwhistle Town Council have representation in the trustees of the Centre.



HALT WHISTLE SWIMMING & LEISURE CENTRE

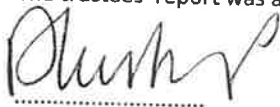
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

And finally...

I would like to thank the staff, the trustees and our volunteers for their continued hard work and commitment to the Centre. We are very grateful for the financial support we have received from Northumberland County Council and Haltwhistle Town Council and the advice and support from Active Northumberland over the past year. We will continue to work closely with them, regarding the business and financial support we need to implement our ideas and to safeguard the future of the Centre.

The trustees' report was approved by the Board of Trustees.



A Sharp

Trustee

Dated: 18/9/24

M Teasdale

Trustee

Dated: M Teasdale
18/9/24

HALTWHISTLE SWIMMING & LEISURE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HALTWHISTLE SWIMMING & LEISURE CENTRE

I report to the trustees on my examination of the financial statements of Haltwhistle Swimming & Leisure Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J. R. Hart

J Hart

TC Group

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

Dated: 18/9/2024

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Total
		2024	2024	2024	2024	2024	2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	99,951	-	21,880	-	121,831	124,249
Charitable activities	4	323,710	-	-	-	323,710	316,237
Investments	5	4,665	-	-	-	4,665	3,809
Other income	6	9,721	-	-	-	9,721	9,748
Total income		438,047	-	21,880	-	459,927	454,043
Expenditure on:							
Charitable activities	7	457,552	67,142	1,739	-	526,433	440,683
Net (outgoing)/ incoming resources before transfers		(19,505)	(67,142)	20,141	-	(66,506)	13,360
Gross transfers between funds		(24,407)	35,412	(11,005)	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(43,912)	(31,730)	9,136	-	(66,506)	13,360
Fund balances at 1 April 2023		160,026	1,501,728	4,629	8,500	1,674,883	1,661,523
Fund balances at 31 March 2024		116,114	1,469,998	13,765	8,500	1,608,377	1,674,883

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2023	2023	2023	2023	2023
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	104,940	-	19,309	-	124,249
Charitable activities	4	316,237	-	-	-	316,237
Investments	5	3,809	-	-	-	3,809
Other income	6	9,748	-	-	-	9,748
Total income		434,734	-	19,309	-	454,043
<u>Expenditure on:</u>						
Charitable activities	7	377,471	60,099	3,113	-	440,683
Net (outgoing)/incoming resources before transfers		57,263	(60,099)	16,196	-	13,360
Gross transfers between funds		(89,812)	103,658	(13,846)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(32,549)	43,559	2,350	-	13,360
Fund balances at 1 April 2022		192,575	1,458,169	2,279	8,500	1,661,523
Fund balances at 31 March 2023		160,026	1,501,728	4,629	8,500	1,674,883

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		1,361,000		1,397,869
Current assets					
Stocks	14	5,429		3,021	
Debtors	15	21,600		19,011	
Cash at bank and in hand		310,728		335,794	
			337,757		357,826
Creditors: amounts falling due within one year	17	(66,264)		(51,557)	
Net current assets			271,493		306,269
Total assets less current liabilities			1,632,493		1,704,138
Creditors: amounts falling due after more than one year	18		(24,116)		(29,255)
Net assets			1,608,377		1,674,883
Capital funds					
Endowment funds	21		8,500		8,500
Income funds					
Restricted funds	20		13,765		4,629
<u>Unrestricted funds</u>					
Designated funds	23	1,469,997		1,501,727	
General unrestricted funds		116,115		160,027	
			1,586,112		1,661,754
			1,608,377		1,674,883

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



A Sharp
Trustee



M Teasdale
Trustee 18.09.24

Company Registration No. 09911905

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Haltwhistle Swimming & Leisure Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Greencroft, Haltwhistle, Northumberland, NE49 9DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a specific purposes and do not form part of 'free funds'.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure includes any VAT that cannot be fully recovered and is classified under the heading of the financial statements to which it relates.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure on items that are over £1,000 and capital in nature are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2.7% straight line
Land	No depreciation
Plant and equipment	10% straight line
Fixtures and fittings	20% reducing balance
Solar Panels	7.1% straight line
Sports equipment	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,414	-	2,414	8,600	-	8,600
Grant income	97,537	21,880	119,417	96,340	19,309	115,649
	<u>99,951</u>	<u>21,880</u>	<u>121,831</u>	<u>104,940</u>	<u>19,309</u>	<u>124,249</u>
Donations and gifts						
Donations	2,214	-	2,214	2,018	-	2,018
Haltwhistle Town Council	-	-	-	300	-	300
George Reed	-	-	-	200	-	200
Events Committee	-	-	-	6,082	-	6,082
Bardon Mill Parish Council	200	-	200	-	-	-
	<u>2,414</u>	<u>-</u>	<u>2,414</u>	<u>8,600</u>	<u>-</u>	<u>8,600</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

(Continued)

Grants receivable for core activities

Community Foundation	-	9,605	9,605	-	5,350	5,350
Sport England	-	-	-	-	1,260	1,260
Northumberland County Council	56,454	2,549	59,003	56,454	4,000	60,454
Haltwhistle Town Council	41,083	-	41,083	39,886	-	39,886
Co-op Local Community Fund	-	1,631	1,631	-	-	-
Haltwhistle Partnership Limited	-	1,000	1,000	-	-	-
Sir James Knott	-	5,000	5,000	-	-	-
Smiths Trust	-	1,000	1,000	-	-	-
Joicey Trust	-	-	-	-	2,500	2,500
Other	-	1,095	1,095	-	6,199	6,199
	<u>97,537</u>	<u>21,880</u>	<u>119,417</u>	<u>96,340</u>	<u>19,309</u>	<u>115,649</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Leisure activities	<u>323,710</u>	<u>316,237</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>4,665</u>	<u>3,809</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Solar Panel Income	9,721	9,748

7 Charitable activities

	Leisure activities 2024 £	Leisure activities 2023 £
Staff costs	210,553	188,135
Leisure activities	231,961	177,760
	442,514	365,895
Share of support costs (see note 8)	77,272	68,796
Share of governance costs (see note 8)	6,647	5,992
	526,433	440,683
Analysis by fund		
Unrestricted funds	457,552	377,471
Designated funds	67,142	60,099
Restricted funds	1,739	3,113
	526,433	440,683

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Depreciation	67,142	60,099
Office costs	7,763	5,362
Bank charges	2,367	3,335
Governance costs	6,647	5,992
	<u>83,919</u>	<u>74,788</u>
Analysed between:		
Charitable activities	<u>83,919</u>	<u>74,788</u>

Governance costs includes Independent Examination fees of £3,500.

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>67,142</u>	<u>60,099</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>17</u>	<u>20</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	195,015	174,585
	Social security costs	7,945	6,621
	Other pension costs	7,593	6,929
		<u>210,553</u>	<u>188,135</u>

Remuneration and benefits received by key management personnel who have authority and responsibility for planning, directing and controlling the activities of the charity, amount to £37,579 (2023 - 32,950).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Buildings	Land	Plant and equipment	Fixtures and fittings	Solar Panels	Sports equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2023	1,486,161	8,500	159,575	22,445	24,724	25,641	1,727,046
Additions	-	-	5,750	1,696	-	22,827	30,273
At 31 March 2024	1,486,161	8,500	165,325	24,141	24,724	48,468	1,757,319
Depreciation and impairment							
At 1 April 2023	246,397	-	56,685	4,642	10,541	10,912	329,177
Depreciation charged in the year	41,064	-	10,433	3,821	1,752	10,072	67,142
At 31 March 2024	287,461	-	67,118	8,463	12,293	20,984	396,319
Carrying amount							
At 31 March 2024	1,198,700	8,500	98,207	15,678	12,431	27,484	1,361,000
At 31 March 2023	1,239,764	8,500	102,890	17,802	14,183	14,730	1,397,869

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

(Continued)

The custodial trustees of the land, upon which the buildings have been constructed, are the Haltwhistle Town Council, with a permanent endowment to the charity, who are responsible for the management of the land and buildings.

14 Stocks

	2024 £	2023 £
Raw materials and consumables	5,429	3,021

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,738	844
Other debtors	3,691	402
Prepayments and accrued income	11,171	17,765
	21,600	19,011

16 Loans and overdrafts

	2024 £	2023 £
Bank loans	32,502	37,641
Payable within one year	8,386	8,386
Payable after one year	24,116	29,255
Amounts included above which fall due after five years:		
Payable by instalments	4,931	6,727

The fixed rate unsecured loan from Northumberland County Council is repayable by quarterly instalments until 30/6/2028, with interest fixed at 2.07%. Haltwhistle Town Council act as guarantors for the loan.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	16	8,386	8,386
Other taxation and social security		3,979	1,699
Trade creditors		36,133	25,118
Other creditors		12,805	10,696
Accruals and deferred income		4,961	5,658
		<u>66,264</u>	<u>51,557</u>

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	16	24,116	29,255
		<u>24,116</u>	<u>29,255</u>

19 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,593	6,929
	<u>7,593</u>	<u>6,929</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Microgrant	500	-	(190)	-	310
Coronation Pool Party	-	500	(500)	-	-
Gym Equipment	-	1,000	-	-	1,000
Astro Pitch	779	-	-	(779)	-
Lifeguard Course	2,850	-	-	-	2,850
Soft Play Equipment	-	3,144	(549)	(2,595)	-
Pool Ladders and Lift	-	9,605	-	-	9,605
Gymnastics Equipment	-	1,000	-	(1,000)	-
Park	-	6,631	-	(6,631)	-
Football Sessions	500	-	(500)	-	-
	<u>4,629</u>	<u>21,880</u>	<u>(1,739)</u>	<u>(11,005)</u>	<u>13,765</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	-	-	1,576	(1,576)	-
Microgrant	-	500	-	-	500
Astro Pitch	779	-	-	-	779
Lifeguard Course	-	5,350	(2,500)	-	2,850
Gymnastics Equipment	1,500	1,000	(90)	(2,410)	-
Pilates	-	1,260	(227)	(1,033)	-
Queens Jubilee Activities	-	500	(500)	-	-
Spinning	-	6,000	(573)	(5,427)	-
Sport England Speaker	-	799	(799)	-	-
Park	-	3,400	-	(3,400)	-
Football Sessions	-	500	-	-	500
	<u>2,279</u>	<u>19,309</u>	<u>(3,113)</u>	<u>(13,846)</u>	<u>4,629</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

(Continued)

Astro Pitch

Northumberland County Council have provided a grant to enable the 'Walk & Talk' group to visit different locations. This is still to be utilised.

Lifeguard Course

Community Foundation Grant, provided by Newcastle Building Society to train new lifeguards for the Summer Season. This fund has now been fully expended. Two additional grants were received from the Community Foundation, the first from the Blakett & Riddell Family Community First fund and one lifeguard course was run successfully. There remains a balance of £2,850, from the Winter Family Trust which is still to be expended

Gymnastics Equipment

A grant from the Northumberland County Council Community Chest and a donation from the Gymnastics Club was used to purchase a new tumble track and box. The fund is now expended.

Pilates/Speaker

Money was given from the Sport England Jubilee fund to provide a class suitable for those less able or more mature, as well as to purchase a new speaker system and mats for the class. This fund is now expended.

Queens Jubilee Activities

A Jubilee Pool Party was funded by Northumberland County Council's Queens Platinum Jubilee Fund. This fund is now expended.

Spinning

Funds were provided by the Smiths Trust and Northumberland Community Chest which was used to purchase new spinning bikes. This fund is now expended.

Park

Grants were received from the Joicey Trust and Rothley Trust to purchase new equipment in the park area. This work has begun and the grants received have been used to purchase and fit some new equipment. Work will be completed by next season.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

(Continued)

Micro Grant

Northumberland County Council have provided a grant to enable the 'Walk & Talk' group to visit different locations. This is still to be utilised.

Football Sessions

A grant from Barclays Sported will be used to purchase small, portable football goals that can be used for younger children in various locations.

Gymnastics Equipment

Mats were purchased with the help of the Karbon Community Fund. The fund is now expended.

Football Sessions

Barclays Sorted enabled us to purchase new smaller football goals to enable sessions to take place for younger children. The fund is now expended.

Soft Play Equipment

Northumberland Community Chest and the Chuter CIO helped us to purchase a new bouncy castle and soft play equipment for our popular soft play sessions. This fund is now expended.

Park

Funding from the Sir James Knott trust, the Co-op Community fund the Joicey Trust and Rothley Trust enabled us to improve the play equipment in the park area. This fund is now fully expended

Gym Equipment

We will use this fund from the Smiths Trust to purchase new hand held dumb bells

Pool Ladders and Disabled Lift

The community Foundation provided us with funding to purchase a pool hoist to assist disabled customers and accessible ladders for the big pool for our less able customers.

Coronation Pool Party

The Centre was able to host a fantastic party for our community to celebrate the coronation of King Charles. This fund is fully expended.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers Gains and losses	Balance at 31 March 2024
	£	£	£	£	£
Permanent endowments					
Burnfield land (HSWC)	8,500	-	-	-	8,500
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500</u>
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500</u>

Burnfield Land (HSWC)

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

The effect of linking the charities is:

- the charities are registered under a single registration number; and
- the trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, which within the individual funds of the linked charity are reported as endowment funds.

The linking of charities under section 12 is an administrative linkage, for reporting purposes only. It does not change the separate legal entity of the charities, or the nature of endowment funds and it does not constitute a merger. The trustees are under a duty to ensure that the funds of each charity are applied solely in accordance with the respective trusts.

As such the land held on endowment in HSWC has been introduced into the accounts for Haltwhistle Swimming and Leisure.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2024 £	2024 £	2024 £	2024 £	2024 £
Fund balances at 31 March 2024 are represented by:					
Tangible assets	-	1,352,500	-	8,500	1,361,000
Current assets/(liabilities)	116,114	141,614	13,765	-	271,493
Long term liabilities	-	(24,116)	-	-	(24,116)
	<u>116,114</u>	<u>1,469,998</u>	<u>13,765</u>	<u>8,500</u>	<u>1,608,377</u>
	<u><u>116,114</u></u>	<u><u>1,469,998</u></u>	<u><u>13,765</u></u>	<u><u>8,500</u></u>	<u><u>1,608,377</u></u>
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2023 £	2023 £	2023 £	2023 £	2023 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	-	1,389,369	-	8,500	1,397,869
Current assets/(liabilities)	160,026	141,614	4,629	-	306,269
Long term liabilities	-	(29,255)	-	-	(29,255)
	<u>160,026</u>	<u>1,501,728</u>	<u>4,629</u>	<u>8,500</u>	<u>1,674,883</u>
	<u><u>160,026</u></u>	<u><u>1,501,728</u></u>	<u><u>4,629</u></u>	<u><u>8,500</u></u>	<u><u>1,674,883</u></u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2022	Resources expended	Transfers	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£
Fixed Assets less Liabilities	1,358,169	(60,099)	53,658	1,351,728	(67,142)	35,412	1,319,998
Set aside Reserves	100,000	-	50,000	150,000	-	-	150,000
	<u>1,458,169</u>	<u>(60,099)</u>	<u>103,658</u>	<u>1,501,728</u>	<u>(67,142)</u>	<u>35,412</u>	<u>1,469,998</u>

Fixed Assets less Loan Liabilities

The trustees have set aside funds equating to the fixed assets less outstanding loans, which represent assets which are not liquid and cannot be easily realised.

Set aside Reserves

The trustees agreed to establish a target reserve of £150,000 to cover any disruption or downturn in the centre's income or unforeseen expenditure.

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	4,306	3,922
Between two and five years	4,518	8,824
	<u>8,824</u>	<u>12,746</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity Registration No. 1168520

Company Registration No. 09911905 (England and Wales)

**HALTWHISTLE SWIMMING & LEISURE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

HALTWHISTLE SWIMMING & LEISURE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Sharp A Hugman M Teasdale A Mitchell J Clark J L Rickerby M Ridley
Secretary	M Wilson
Charity number	1168520
Company number	09911905
Principal address	Greencroft Haltwhistle Northumberland NE49 9DP
Registered office	Greencroft Haltwhistle Northumberland NE49 9DP
Independent examiner	Stokoe Rodger LLP St Matthews House Haugh Lane Hexham Northumberland NE46 3PU
Bankers	Cumberland Building Society Main Street Haltwhistle Northumberland NE49 0AZ

HALTWHISTLE SWIMMING & LEISURE CENTRE

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10 - 11
Balance sheet	12 - 13
Notes to the financial statements	14 - 30

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purpose and aims

The Centre is the legacy from the former mine owners in 1975. Originally consisting of three heated outdoor swimming pools and changing area, it has grown incrementally to embrace a large multi-purpose indoor Sports Hall, a small café, gym and studio for classes. There is an outdoor Astro Turf area and car park. Further away, the Centre is responsible for the Village Green, which offers a variety of leisure and recreational facilities including a football pitch, a circuit for BMX bikes and a variety of fauna for walkers.

Our charity's purpose is to contribute to the health and wellbeing of the local community by encouraging participation in sport and exercise. It is described in the objects of our Articles of Association to improve the condition of life of the inhabitants of Haltwhistle and surrounding area by promoting and providing recreation facilities (or other leisure time activity) to meet social and economic needs, or for the public at large in the interests of social welfare. Haltwhistle is a small town located on the Northumberland/Cumbria border between Hadrian's Wall and the North Pennines. The nearest leisure centre facilities are in Hexham (17 miles distant) and Carlisle (24 miles away). Access to these facilities is difficult for the inhabitants of Haltwhistle and surrounding hamlets due to the rural area and infrequency of public transport.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Making sure our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the promotion and provision of recreational and sporting activities in Haltwhistle, contributing to the health and wellbeing of the community.

The strategies we used to meet these objectives included:

- providing high quality sports facilities to create opportunities for participation in sports and social activities through two main sites in the town;
- providing coaching and leadership to enable progression in sport to meet individual goals by employing competent and ambitious staff;
- ensuring high quality management and maintenance of the facilities at both locations;
- to contribute to the economic and social strength of the town by enhancing community and tourism facilities; and
- exploring future needs of residents of Haltwhistle and the surrounding area.

How our activities deliver public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport. All our activities focus on promoting and providing leisure and recreational activities to improve the condition of life for residents.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Who used and benefited from our services?

Our figures show that we had 94,047 users of the leisure centre (the principal venue) for the period from the 1 April 2022 to the 31 March 2023. Numbers have increased massively on the previous year which was effected by the Covid restrictions. The upturn demonstrates the Charity's recovery and its commitment to continue to provide activities and facilities that meet the needs of the community and its customers.

We had an exceptional summer season with the swimming pools hosting 39,969 customers. This is a record number of users which was helped by the exceptional hot weather.

In addition to the principal venue, the Centre remains responsible for the Village Green in Haltwhistle, which hosts organised football matches during the season, as well as recreational use from walking to BMX biking. Working with nearby residents and the Town Council, work has been completed to enhance the BMX circuit.

We were able to deliver a lifeguard training course with funding from the Community Foundation and eight new lifeguards were qualified and worked throughout the season.

Funding from the Rothley Trust and the Joicey Trust enabled us to begin the work to improve the play equipment and park area with a new set of swings being installed and further work to commence in September 23. New fencing has been installed to ensure the security of the premises and the flagstones surrounding the swimming pools were re-pointed to provide a safe surface for pool users.

The events committee with volunteers have fundraised throughout the year to provide us with two new sustainable picnic tables made from recycled materials. They also were able to purchase a new 'Stairmaster' machine for the fitness suite, after numerous requests from our customers.

Northumberland Community Chest and the Smiths Trust helped us to purchase new bikes for our very popular spinning classes. This has enabled us to meet demand by increasing the size of the classes as well as ensuring the bikes meet current standards.

New football sessions have been introduced with the help of the Barclays Sported Foundation who funded the purchase of portable smaller goals to be used for younger children.

Sport England provided us with a grant so we could offer our less able customers an exercise class tailored to their needs and the purchase of a new sound system and exercise mats. Northumberland County Council has enabled our 'Walk & Talk' group to travel to various locations to continue their enjoyment of the outdoors by funding their transport costs.

Money received from the Northumberland Community Chest, as well as fundraising by the Gymnastics Club was used to purchase a new tumble track and gymnastics box which will benefit the local gymnastics club of over sixty children as well as the very young that access our new 'Tiny Tumbles' sessions.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The accounts for the year ended 31st March 2023 detail that the Charity reported net incoming resources of £13,360 compared to £101,791 the previous year. The surplus the previous year was mainly achieved with Covid 19 recovery grants and the corona virus job retention scheme provided by local authorities and central government.

At the year end the Charity had unrestricted funds totalling £1,661,754. The Trustees have set aside a designated fund of £150,000 within the unrestricted funds as a reserve to cover any disruption or downturn in the Centre's income or unforeseen expenditure. A substantial component of these unrestricted funds were tangible assets £1,389,369, which the Centre is responsible for maintaining and developing, consisting of a large sports hall, fitness suite, studio, external AstroTurf area and outdoor swimming pools as well as a village green that includes an adult football pitch and BMX circuit. These assets are not convertible to cash without the consent of the Custodian Trustee, which is Haltwhistle Town Council. The Centre is likely to incur extensive legal costs and negotiation should it choose to pursue this purpose. Restricted and endowment funds amounting to £13,129 were on hand at the year end.

The strategy is to continue to build reserves through planned resource surpluses but in the short term the trustees have considered alternative measures to reduce expenditure should such circumstances arise.

Principal funding sources

The principal Income this year was generated from charitable activities, with an additional income of £124,249 from donations and legacies, which includes the continuing grant support from Northumberland County Council of £56,454 for the Centre's core activities and £39,886 from Haltwhistle Town Council.

A further £19,309 was received in grant funding from the following funders: Community Foundation, Sport England, The Rothley Trust, The Joicey Trust, Northumberland Community Chest and the Barclays Sported Foundation. These grants have financed the purchase of new equipment or new activities. £8,600 was raised in donations and fundraising events held by our events committee.

Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. Investment policies are reviewed at the beginning of the new financial year.

Risk Management

The trustees have conducted a review of the major risks to which the Centre is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The effectiveness of this is evidenced by the recently completed overhaul of the pools' infrastructure and formally linking the Centre to managers of the village green. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The trustees seek appropriate advice, for example through their insurers, accountants, Northumberland County Council and Active Northumberland.

Haltwhistle Swimming & Leisure Centre complies with all sporting acting bodies recommendations and guidance on safe practices and follows the Health & Safety Executives guidance and law. Risk assessments are in place for the buildings and all activities that take place within the centre. The 'Pool Safety Operating Plan' is in place and reviewed regularly. Lifeguard training and qualifications meet RLSS standards and all staff receive instruction on health & safety as part of their induction.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Many areas of the building and outdoor site have not been updated since 2002 and are in need of refurbishment and repair to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations.

Directors agreed an improvement plan for the previous financial year with the aim to be completed within two years. The improvements that have been carried out this financial year include:

- LED lighting installed in the fitness suite and wet and dry changing area
- Activities offered in the centre have increased further
- Replaced some outdoor seating with sustainable seating using recycled materials
- Pointing of flagstones surrounding outdoor pools
- Extended car parking space
- Work has begun to update and improve the outdoor play area.
- Exploring the possibility of adding a new all-weather astro pitch (Playzone)
- New spinning bikes have been purchased
- A new 'Stairmaster' machine and barbells have been purchased for the fitness suite
- The swimming pool boundary has been secured with new fencing

The improvement plan was reviewed at the beginning of this financial year and directors agreed the new areas of improvement to be added to the remaining items are:

- Repair of tiling to all pools
- New football goals to be purchased to support sessions for younger children
- Explore a booking system for swimming
- Continue with the update and improvement of the outdoor play area.
- Ongoing exploration of the possibility of adding an all-weather astro pitch (Playzone) This is in partnership with Northumberland County Council
- Further lighting to be replaced with LED lights
- Replace leg curl machine in fitness suite
- Refurbishment of public café area
- Redecoration of public and office areas
- Further upgrades to plant room

Directors have designated some funding to carry out the improvements, however external funding will be sought to support this work.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2015, as amended by special resolution registered at Companies House on 25 July 2016, registered as a charity on 29 July 2016 and commenced its activities on 1 April 2017. The charitable company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This charity was responsible for the land and recreational facilities at the town's village green.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Sharp
A Hugman
M Teasdale
A Mitchell
J Clark
J L Rickerby
M Ridley

Trustee Induction and Training

All of the trustees are familiar with the practical work of the charity and visit the centre regularly. Some of them help voluntarily at the centre. New trustees are introduced to our work by the chairman and centre manager to familiarise themselves with the charity and the context within which it operates. This covers:

- The obligations of trustee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Trustees are signposted to the Charity Commission website and the Commission's guide "the Essential Trustee" as a follow up to these sessions. A question & answer pack will be provided to all new trustees from the charity commission publication "the essential trustee". All new trustees are provided with the Articles of Association and the latest financial statements. An introduction to the services and activities of the Centre is provided by the centre manager.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure

The 7 trustees of Haltwhistle Swimming and Leisure Centre, who are also directors, meet monthly and are responsible for the strategic direction and policy of the charity. The trustees have received full financial and administrative reports at each meeting from the Manager.

The Events committee have met regularly during this period. The events committee is ran by Judith Rickerby, Michael Ridley, Amanda Mitchell and Mabel Teasdale, who are also trustees. They have, alongside staff and volunteers held several successful fundraising events including raffles, Christmas table top sale and prize bingo. Thank you to the Events committee for all their work in organising and delivering the fundraising events.

The centre manager is responsible to the Board of trustees and hold regular meetings with the chairman to ensure that the charity delivers the services specified and the key objectives are met. The centre manager has responsibility for the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice. A scheme of delegation is in place and the day to day responsibility for the Centre rests with the duty managers.

Related parties

There are no related party transactions in the year, although members of Northumberland County Council and Haltwhistle Town Council have representation in the trustees of the Centre.



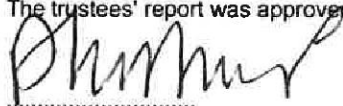
And finally...

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

I would like to thank the staff, the trustees and our volunteers for their continued hard work and commitment to the Centre. We are very grateful for the financial support we have received from Northumberland County Council and Haltwhistle Town Council and the advice and support from Active Northumberland over the past year. We will continue to work closely with them, regarding the business and financial support we need to implement our ideas and to safeguard the future of the Centre.

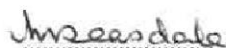
The trustees' report was approved by the Board of Trustees.



A Sharp

Trustee

Dated: 20/9/2023



M Teasdale

Trustee

Dated: 20.09.23

HALTWHISTLE SWIMMING & LEISURE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HALTWHISTLE SWIMMING & LEISURE CENTRE

I report to the trustees on my examination of the financial statements of Haltwhistle Swimming & Leisure Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

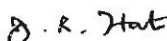
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


J Hart
Stokoe Rodger LLP

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

Dated: 25/9/23

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Total
		2023	2023	2023	2023	2023	2022
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	104,940	-	19,309	-	124,249	111,365
Charitable activities	4	316,237	-	-	-	316,237	230,511
Investments	5	3,809	-	-	-	3,809	1,039
Other income	6	9,748	-	-	-	9,748	104,595
Total income		434,734	-	19,309	-	454,043	447,510
Expenditure on:							
Charitable activities	7	377,471	60,099	3,113	-	440,683	345,791
Net incoming resources before transfers		57,263	(60,099)	16,196	-	13,360	101,719
Gross transfers between funds		(89,812)	103,658	(13,846)	-	-	-
Net (expenditure)/income for the year/							
Net movement in funds		(32,549)	43,559	2,350	-	13,360	101,719
Fund balances at 1 April 2022		192,575	1,458,169	2,279	8,500	1,661,523	1,559,804
Fund balances at 31 March 2023		160,026	1,501,728	4,629	8,500	1,674,883	1,661,523

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2022	2022	2022	2022	2022
	Notes	£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	102,800	-	8,565	-	111,365
Charitable activities	4	230,511	-	-	-	230,511
Investments	5	1,039	-	-	-	1,039
Other income	6	104,595	-	-	-	104,595
Total income		438,945	-	8,565	-	447,510
Expenditure on:						
Charitable activities	7	274,109	59,503	12,179	-	345,791
Net incoming resources before transfers		164,836	(59,503)	(3,614)	-	101,719
Gross transfers between funds		(24,079)	24,079	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		140,757	(35,424)	(3,614)	-	101,719
Fund balances at 1 April 2021		51,818	1,493,593	5,893	8,500	1,559,804
Fund balances at 31 March 2022		192,575	1,458,169	2,279	8,500	1,661,523

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		1,397,869		1,412,709
Current assets					
Stocks	12	3,021		2,240	
Debtors	13	19,011		8,785	
Cash at bank and in hand		335,794		310,225	
		<u>357,826</u>		<u>321,250</u>	
Creditors: amounts falling due within one year	15	<u>(51,557)</u>		<u>(34,782)</u>	
Net current assets			306,269		286,468
Total assets less current liabilities			1,704,138		1,699,177
Creditors: amounts falling due after more than one year	16		<u>(29,255)</u>		<u>(37,654)</u>
Net assets			<u>1,674,883</u>		<u>1,661,523</u>
Capital funds					
Endowment funds	17		8,500		8,500
Income funds					
Restricted funds	18		4,629		2,279
<u>Unrestricted funds</u>					
Designated funds	19	1,501,727		1,458,169	
General unrestricted funds		<u>160,027</u>		<u>192,575</u>	
			<u>1,661,754</u>		<u>1,650,744</u>
			<u>1,674,883</u>		<u>1,661,523</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

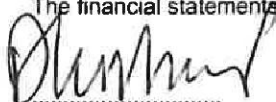
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



A Sharp
Trustee



M Teasdale
Trustee

Company Registration No. 09911905

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Haltwhistle Swimming & Leisure Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Greencroft, Haltwhistle, Northumberland, NE49 9DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a specific purposes and do not form part of 'free funds'.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure includes any VAT that cannot be fully recovered and is classified under the heading of the financial statements to which it relates.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure on items that are over £1,000 and capital in nature are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2.7% straight line
Land	No depreciation
Plant and equipment	10% straight line
Fixtures and fittings	20% reducing balance
Solar Panels	7.1% straight line
Sports equipment	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	8,600	-	8,600	4,622	-	4,622
Grant income	96,340	19,309	115,649	98,178	8,565	106,743
	<u>104,940</u>	<u>19,309</u>	<u>124,249</u>	<u>102,800</u>	<u>8,565</u>	<u>111,365</u>
Donations and gifts						
Donations	2,018	-	2,018	1,344	-	1,344
Crowd Funding	-	-	-	29	-	29
Haltwhistle Town Council	300	-	300	-	-	-
George Reed	200	-	200	-	-	-
Events Committee	6,082	-	6,082	2,100	-	2,100
Sport Tynedale	-	-	-	300	-	300
Smiths Trust	-	-	-	500	-	500
Badminton England	-	-	-	199	-	199
Charities Aid Foundation	-	-	-	150	-	150
	<u>8,600</u>	<u>-</u>	<u>8,600</u>	<u>4,622</u>	<u>-</u>	<u>4,622</u>
Grants receivable for core activities						
Community Foundation	-	5,350	5,350	3,000	-	3,000
Sport England	-	1,260	1,260	-	-	-
Northumberland County Council	56,454	4,000	60,454	56,454	1,500	57,954
Haltwhistle Town Council	39,886	-	39,886	38,724	2,088	40,812
Co-op Local Community Fund	-	-	-	-	1,889	1,889
Cybermarket	-	799	799	-	-	-
ESC Lottery Fund	-	-	-	-	1,000	1,000
Rothley Trust	-	900	900	-	-	-
Sported Foundation	-	500	500	-	-	-
Joicey Trust	-	2,500	2,500	-	-	-
Other	-	4,000	4,000	-	2,088	2,088
	<u>96,340</u>	<u>19,309</u>	<u>115,649</u>	<u>98,178</u>	<u>8,565</u>	<u>106,743</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Leisure activities 2023 £	Leisure activities 2022 £
Sales within charitable activities	316,237	230,511

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	3,809	1,039

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Solar Panel Income	9,748	8,409
Coronavirus Job Retention Scheme & Covid-19 Support from Local Authorities and Other Bodies	-	96,186
	9,748	104,595

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Leisure activities 2023 £	Leisure activities 2022 £
Staff costs	188,135	151,875
Leisure activities	177,760	131,713
	<u>365,895</u>	<u>283,588</u>
Share of support costs (see note 8)	68,796	56,591
Share of governance costs (see note 8)	5,992	5,612
	<u>440,683</u>	<u>345,791</u>
Analysis by fund		
Unrestricted funds	377,471	274,109
Designated funds	60,099	59,503
Restricted funds	3,113	12,179
	<u>440,683</u>	<u>345,791</u>

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Depreciation	60,099	-	60,099	59,503	59,503
Office costs	5,362	-	5,362	4,981	4,981
Bank charges	3,335	-	3,335	(7,893)	(7,893)
Legal and professional	-	4,890	4,890	-	4,843
Loan interest	-	1,102	1,102	-	769
	<u>68,796</u>	<u>5,992</u>	<u>74,788</u>	<u>56,591</u>	<u>62,203</u>
Analysed between Charitable activities	<u>68,796</u>	<u>5,992</u>	<u>74,788</u>	<u>56,591</u>	<u>62,203</u>

Governance costs includes Independent Examination fees of £3,500.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	20	18
	<u>20</u>	<u>18</u>
Employment costs	2023	2022
	£	£
Wages and salaries	174,585	142,015
Social security costs	6,621	4,028
Other pension costs	6,929	5,832
	<u>188,135</u>	<u>151,875</u>

Remuneration and benefits received by key management personnel who have authority and responsibility for planning, directing and controlling the activities of the charity, amount to £32,950 (2022 - 32,259).

There were no employees whose annual remuneration was more than £60,000.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

11 Tangible fixed assets									
Cost									
At 1 April 2022	1,486,161	8,500	142,456	8,064	24,724	11,882	1,881,787		
Additions	-	-	17,119	14,380	-	13,760	45,259		
At 31 March 2023	1,486,161	8,500	159,575	22,444	24,724	25,642	1,727,046		
Depreciation and impairment									
At 1 April 2022	205,333	-	46,687	1,660	8,789	6,609	269,078		
Depreciation charged in the year	41,064	-	9,998	2,982	1,752	4,303	60,099		
At 31 March 2023	246,397	-	56,685	4,642	10,541	10,912	329,177		
Carrying amount									
At 31 March 2023	1,239,764	8,500	102,890	17,802	14,183	14,730	1,397,869		
At 31 March 2022	1,280,828	8,500	95,769	6,404	15,935	5,273	1,412,709		

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

(Continued)

The custodial trustees of the land, upon which the buildings have been constructed, are the Haltwhistle Town Council, with a permanent endowment to the charity, who are responsible for the management of the land and buildings.

12 Stocks

	2023 £	2022 £
Raw materials and consumables	3,021	2,240

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	844	7,977
Other debtors	402	443
Prepayments and accrued income	17,765	365
	19,011	8,785

14 Loans and overdrafts

	2023 £	2022 £
Bank loans	37,641	46,040
Payable within one year	8,386	8,386
Payable after one year	29,255	37,654
Amounts included above which fall due after five years:		
Payable by instalments	6,727	11,658

The fixed rate unsecured loan from Northumberland County Council is repayable by quarterly instalments until 30/6/2028, with interest fixed at 2.07%. Haltwhistle Town Council act as guarantors for the loan.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	14	8,386	8,386
Other taxation and social security		1,699	3,166
Trade creditors		25,118	8,557
Other creditors		10,696	9,795
Accruals and deferred income		5,658	4,878
		<u>51,557</u>	<u>34,782</u>

16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	14	<u>29,255</u>	<u>37,654</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2022	Incoming resources	Movement in funds			Balance at 31 March 2023
	£	£	Resources expended	Transfers	Revaluations gains and losses	£
Permanent endowments						
Burnfield land (HSWC)	8,500	-	-	-	-	8,500
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500</u>

Burnfield Land (HSWC)

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

The effect of linking the charities is:

- the charities are registered under a single registration number; and
- the trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, which within the individual funds of the linked charity are reported as endowment funds.

The linking of charities under section 12 is an administrative linkage, for reporting purposes only. It does not change the separate legal entity of the charities, or the nature of endowment funds and it does not constitute a merger. The trustees are under a duty to ensure that the funds of each charity are applied solely in accordance with the respective trusts.

As such the land held on endowment in HSWC has been introduced into the accounts for Haltwhistle Swimming and Leisure.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Transfers	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	£	
Microgrant	-	-	-	-	500	-	-	500
UV Sports Club	614	-	(614)	-	-	-	-	-
BMX Track	2,000	-	(2,000)	-	-	-	-	-
Astro Pitch	779	-	-	779	-	-	-	779
Lifeguard Course	2,500	-	(2,500)	-	5,350	(2,500)	-	2,850
Quest Assessment	-	1,000	(1,000)	-	-	-	-	-
Pool Covers	-	1,889	(1,889)	-	-	-	-	-
Gymnastics Equipment	-	1,500	-	1,500	1,000	(90)	(2,410)	-
Drainage	-	4,176	(4,176)	-	-	-	-	-
Pilates	-	-	-	-	1,260	(227)	(1,033)	-
Queens Jubilee Activities	-	-	-	-	500	(500)	-	-
Spinning	-	-	-	-	6,000	(573)	(5,427)	-
Sport England Speaker	-	-	-	-	799	(799)	-	-
Park	-	-	-	-	3,400	-	(3,400)	-
Football Sessions	-	-	-	-	500	-	-	500
	<u>5,893</u>	<u>8,565</u>	<u>(12,179)</u>	<u>2,279</u>	<u>19,309</u>	<u>(4,689)</u>	<u>(12,270)</u>	<u>4,629</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18	Restricted funds	(Continued)
	UV Sports Club North East Active Partnership funding to develop a Ultra Violet Sports Club to encourage children not normally engaging with sporting activities. This fund has now been fully expended.	
	BMX Track Northumberland County Council Community Chest funding to develop a BMX track on the Burnfield site. This fund has now been fully expended.	
	Astro Pitch Northumberland County Council have provided a grant to enable the 'Walk & Talk' group to visit different locations. This is still to be utilised.	
	Lifeguard Course Community Foundation Grant, provided by Newcastle Building Society to train new lifeguards for the Summer Season. This fund has now been fully expended. Two additional grants were received from the Community Foundation, the first from the Blackett & Riddell Family Community First fund and one lifeguard course was run successfully. There remains a balance of £2,850, from the Winter Family Trust which is still to be expended	
	Quest Assessment Funding provided by ESC Lottery Fund for the assessment. This fund has been fully expended.	
	Pool Covers Funding from The Co-op Local Community Fund for the purchase of pool covers. This fund has been fully expended.	
	Gymnastics Equipment A grant from the Northumberland County Council Community Chest and a donation from the Gymnastics Club was used to purchase a new tumble track and box. The fund is now expended.	
	Drainage Haltwhistle Town Council and Haltwhistle Jubilee Football Club funding for new drainage.	

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18	Restricted funds	(Continued)
	Pilates/Speaker Money was given from the Sport England Jubilee fund to provide a class suitable for those less able or more mature, as well as to purchase a new speaker system and mats for the class. This fund is now expended.	
	Queens Jubilee Activities A Jubilee Pool Party was funded by Northumberland County Council's Queens Platinum Jubilee Fund. This fund is now expended.	
	Spinning Funds were provided by the Smiths Trust and Northumberland Community Chest which was used to purchase new spinning bikes. This fund is now expended.	
	Park Grants were received from the Joicey Trust and Rothley Trust to purchase new equipment in the park area. This work has begun and the grants received have been used to purchase and fit some new equipment. Work will be completed by next season.	
	Micro Grant Northumberland County Council have provided a grant to enable the 'Walk & Talk' group to visit different locations. This is still to be utilised.	
	Football Sessions A grant from Barclays Sported will be used to purchase small, portable football goals that can be used for younger children in various locations.	

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Fixed Assets less Liabilities	1,408,593	(59,503)	9,079	1,358,169	(60,099)	53,657	1,351,727
Set aside Reserves	85,000	-	15,000	100,000	-	50,000	150,000
	<u>1,493,593</u>	<u>(59,503)</u>	<u>24,079</u>	<u>1,458,169</u>	<u>(60,099)</u>	<u>103,657</u>	<u>1,501,727</u>

Fixed Assets less Loan Liabilities

The trustees have set aside funds equating to the fixed assets less outstanding loans, which represent assets which are not liquid and cannot be easily realised.

Set aside Reserves

The trustees agreed to establish a target reserve of £150,000 to cover any disruption or downturn in the centre's income or unforeseen expenditure.

FOR THE YEAR ENDED 31 MARCH 2023

20	Analysis of net assets between funds	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
		£	£	£	£	£	£	£	£	£	£
	Fund balances at 31 March 2023 are represented by:										
	Tangible assets	-	1,389,369	-	8,500	1,397,869	-	1,404,209	-	8,500	1,412,709
	Current assets/(liabilities)	160,026	141,614	4,629	-	306,269	192,575	91,614	2,279	-	286,468
	Long term liabilities	-	(29,255)	-	-	(29,255)	-	(37,654)	-	-	(37,654)
		160,026	1,501,728	4,629	8,500	1,674,883	192,575	1,458,169	2,279	8,500	1,661,523

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	3,922	4,114
Between two and five years	8,824	12,746
	<u>12,746</u>	<u>16,860</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity Registration No. 1168520

Company Registration No. 09911905 (England and Wales)

HALTWHISTLE SWIMMING & LEISURE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HALTWHISTLE SWIMMING & LEISURE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Sharp A Hugman M Teasdale A Mitchell J Clark J L Rickerby M Ridley
Secretary	M Wilson
Charity number	1168520
Company number	09911905
Principal address	Greencroft Haltwhistle Northumberland NE49 9DP
Registered office	Greencroft Haltwhistle Northumberland NE49 9DP
Independent examiner	Stokoe Rodger LLP St Matthews House Haugh Lane Hexham Northumberland NE46 3PU
Bankers	Cumberland Building Society Main Street Haltwhistle Northumberland NE49 0AZ

HALTWHISTLE SWIMMING & LEISURE CENTRE

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10 - 11
Balance sheet	12 - 13
Notes to the financial statements	14 - 30

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purpose and aims

The Centre is the legacy from the former mine owners in 1975. Originally consisting of three heated outdoor swimming pools and changing area, it has grown incrementally to embrace a large multi-purpose indoor Sports Hall, a small café, gym and studio for classes. There is an outdoor Astro Turf area and car park. Further away, the Centre is responsible for the Village Green, which offers a variety of leisure and recreational facilities including a football pitch, a circuit for BMX bikes and a variety of fauna for walkers.

Our charity's purpose is to contribute to the health and wellbeing of the local community by encouraging participation in sport and exercise. It is described in the objects of our Articles of Association to improve the condition of life of the inhabitants of Haltwhistle and surrounding area by promoting and providing recreation facilities (or other leisure time activity) to meet social and economic needs, or for the public at large in the interests of social welfare. Haltwhistle is a small town located on the Northumberland/Cumbria border between Hadrian's Wall and the North Pennines. The nearest leisure centre facilities are in Hexham (17 miles distant) and Carlisle (24 miles away). Access to these facilities is difficult for the inhabitants of Haltwhistle and surrounding hamlets due to the rural area and infrequency of public transport.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Making sure our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the promotion and provision of recreational and sporting activities in Haltwhistle, contributing to the health and wellbeing of the community.

The strategies we used to meet these objectives included:

- providing high quality sports facilities to create opportunities for participation in sports and social activities through two main sites in the town;
- providing coaching and leadership to enable progression in sport to meet individual goals by employing competent and ambitious staff;
- ensuring high quality management and maintenance of the facilities at both locations;
- to contribute to the economic and social strength of the town by enhancing community and tourism facilities; and
- exploring future needs of residents of Haltwhistle and the surrounding area.

How our activities deliver public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport. All our activities focus on promoting and providing leisure and recreational activities to improve the condition of life for residents.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Who used and benefited from our services?

Our figures show that we had 68,477 users of the leisure centre (the principal venue) for the period from the 1 April 2021 to the 31 March 2022. This is a massive increase on the previous year which reflects the charities recovery following the effects of the Covid restrictions.

We had an exceptional summer season with the swimming pools hosting 17,893 customers. This is a record number of users.

In addition to the principal venue, the Centre remains responsible for the Village Green in Haltwhistle, which hosts organised football matches during the season, as well as recreational use from walking to BMX biking. Working with nearby residents and the Town Council, work has been completed to enhance the BMX circuit.

We were able to deliver a lifeguard training course with funding from the Community Foundation and ten new lifeguards were qualified and worked throughout the season.

New pool covers were purchased with the support of the Coop community fund which will help to reduce energy costs by retaining heat overnight. This has ensured that the pools have maintained a constant temperature benefitting the local inhabitants and visitors to the swimming pools.

Local football teams and Haltwhistle Town Council raised the funds needed to facilitate the installation of additional drainage to the burn field football pitch ensuring the surface remains playable for local teams.

Money has been received from the Northumberland Community Chest, as well as fundraising by the gymnastics club to purchase a new tumble track which will benefit the local gymnastics club of over sixty children.

A donation of £500 from the Smiths Trust enabled us to purchase new kettlebells for the fitness suite which has helped to maintain and encourage new fitness memberships.

Financial review

The accounts for the year ended 31st March 2022 detail that the Charity reported net incoming resources of £101,719 (2021 - £775). This surplus was mainly achieved with Covid 19 recovery grants and the Coronavirus job retention scheme provided by local authorities and central government.

The trustees agreed to establish a target for reserves equivalent to 3 months expenses of £100,000, to cover any disruption or downturn in the Centre's income or unforeseen expenditure. At the year end the Centre had unrestricted funds totalling £1,650,744. A substantial component of these were tangible assets £1,404,209, which the Centre is responsible for maintaining and developing, consisting of a large sports hall, fitness suite, studio, external AstroTurf area and outdoor swimming pools as well as a village green that includes an adult football pitch and BMX circuit. These assets are not convertible to cash without the consent of the Custodian Trustee, which is Haltwhistle Town Council. The Centre is likely to incur extensive legal costs and negotiation should it choose to pursue this purpose. Restricted and endowment funds amounting to £10,779 were on hand at the year end.

The strategy is to continue to build reserves through planned resource surpluses but in the short term the trustees have considered alternative measures to reduce expenditure should such circumstances arise.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

Principal funding sources

Most of the income generated this year was from grant support. Continuing grant support for the Centre's core activities of £56,455 was provided by Northumberland County Council and £38,724 from Haltwhistle Town Council.

We were pleased to receive £48,000 from the Sport England Community Leisure Recovery Fund to support the recovery of businesses hit by Covid. A further £33,000 was obtained in Covid support grants from Northumberland County Council and £15,186 was received from the Coronavirus job retention scheme. This has enabled us to maintain employment for our staff and supported us with overheads during the recovery period.

Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. Investment policies are reviewed at the beginning of the new financial year.

Risk Management

The trustees have conducted a review of the major risks to which the Centre is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The effectiveness of this is evidenced by the recently completed overhaul of the pools' infrastructure and formally linking the Centre to managers of the village green. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The trustees seek appropriate advice, for example through their insurers, accountants, Northumberland County Council and Active Northumberland.

Haltwhistle Swimming & Leisure Centre complies with all sporting acting bodies recommendations and guidance on safe practices and follows the Health & Safety Executives guidance and law. Risk assessments are in place for the buildings and all activities that take place within the centre. The 'Pool Safety Operating Plan' is in place and reviewed regularly. Lifeguard training and qualifications meet RLSS standards and all staff receive instruction on health & safety as part of their induction.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

Plans for future periods

Many areas of the building and outdoor site have not been updated since 2002 and are in need of refurbishment and repair to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations.

Directors agreed an improvement plan for the previous financial year with the aim to be completed within two years. The improvements that have been carried out this financial year include:

- Gym Memberships reviewed – new membership options are in place.
- LED lighting installed in offices, cafe and sports hall.
- BMX circuit and village green improved/enhanced.
- Debris covers for learner and paddling pools purchased.
- Café extractor fan has been repaired.
- Activities offered in the centre have increased.
- Steps to the flume have been pointed.
- Leaking pump has been repaired.
- Valves in plant have been replaced

The improvement plan was reviewed at the beginning of this financial year and directors agreed the new areas of improvement to be added to the remaining items are:

- Purchase new pool inflatable.
- Replace some outdoor seating with sustainable seating using recycled materials.
- Point flagstones surrounding outdoor pools.
- Extend car parking space.
- Update and improve the outdoor play area.
- Explore possibility of adding an all-weather astro pitch.

Directors have set up a designated fund to carry out the improvements, however external funding will also be sought to supplement the works.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2015, as amended by special resolution registered at Companies House on 25 July 2016, registered as a charity on 29 July 2016 and commenced its activities on 1 April 2017. The charitable company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This charity was responsible for the land and recreational facilities at the town's village green.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Sharp
A Hugman
M Teasdale
A Mitchell
J Clark
J L Rickerby
M Ridley

Trustee Induction and Training

All of the trustees are familiar with the practical work of the charity and visit the centre regularly. Some of them help voluntarily at the centre. New trustees are introduced to our work by the chairman and centre manager to familiarise themselves with the charity and the context within which it operates. This covers:

The obligations of trustee members.

The main documents which set out the operational framework for the charity including the Memorandum and Articles.

Resourcing and the current financial position as set out in the latest published accounts.

Future plans and objectives.

Trustees are signposted to the Charity Commission website and the Commission's guide "the Essential Trustee" as a follow up to these sessions. A question & answer pack will be provided to all new trustees from the charity commission publication "the essential trustee". All new trustees are provided with the Articles of Association and the latest financial statements. An introduction to the services and activities of the Centre is provided by the centre manager.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Organisational structure

The 7 trustees of Haltwhistle Swimming and Leisure Centre, who are also directors, meet monthly and are responsible for the strategic direction and policy of the charity. The trustees have received full financial and administrative reports at each meeting from the Manager.

The two sub committees for Finance and Staffing and Events and Fundraising, met during this period. The Events Committee, alongside staff have held several successful fundraising events including raffles, Christmas table top sale and prize bingo.

The centre manager is responsible to the Board of trustees and hold regular meetings with the chairman to ensure that the charity delivers the services specified and the key objectives are met. The centre manager has responsibility for the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice. A scheme of delegation is in place and the day to day responsibility for the Centre rests with the duty managers.

Related parties

There are no related party transactions in the year, although members of Northumberland County Council and Haltwhistle Town Council have representation in the trustees of the Centre.



And finally...

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

I would like to thank the staff, the trustees and our volunteers for their continued hard work and commitment to the Centre. We are very grateful for the financial support we have received from Northumberland County Council and Haltwhistle Town Council and the advice and support from Active Northumberland over the past year. We will continue to work closely with them, regarding the business and financial support we need to implement our ideas and to safeguard the future of the Centre.

The trustees' report was approved by the Board of Trustees.

A Sharp

Trustee

Dated: 8 September 2022

M Teasdale

Trustee

Dated: 8 September 2022

HALTWHISTLE SWIMMING & LEISURE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HALTWHISTLE SWIMMING & LEISURE CENTRE

I report to the trustees on my examination of the financial statements of Haltwhistle Swimming & Leisure Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Hart
Stokoe Rodger LLP

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

Dated: 8 September 2022

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2022 £	2021 £
Income and endowments from:							
Donations and legacies	3	102,800	-	8,565	-	111,365	155,994
Charitable activities	4	230,511	-	-	-	230,511	20,028
Investments	5	1,039	-	-	-	1,039	708
Other income	6	104,595	-	-	-	104,595	124,402
Total income		438,945	-	8,565	-	447,510	301,132
Expenditure on:							
Charitable activities	7	274,109	59,503	12,179	-	345,791	300,357
Net incoming/ (outgoing) resources before transfers		164,836	(59,503)	(3,614)	-	101,719	775
Gross transfers between funds		(24,079)	24,079	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		140,757	(35,424)	(3,614)	-	101,719	775
Fund balances at 1 April 2021		51,818	1,493,593	5,893	8,500	1,559,804	1,559,029
Fund balances at 31 March 2022		192,575	1,458,169	2,279	8,500	1,661,523	1,559,804

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	105,512	-	50,482	-	155,994
Charitable activities	4	20,028	-	-	-	20,028
Investments	5	708	-	-	-	708
Other income	6	124,402	-	-	-	124,402
Total income		250,650	-	50,482	-	301,132
<u>Expenditure on:</u>						
Charitable activities	7	194,609	55,260	50,488	-	300,357
Net incoming/(outgoing) resources before transfers		56,041	(55,260)	(6)	-	775
Gross transfers between funds		(13,241)	22,622	(9,381)	-	-
Net income/(expenditure) for the year/ Net movement in funds		42,800	(32,638)	(9,387)	-	775
Fund balances at 1 April 2020		9,018	1,526,231	15,280	8,500	1,559,029
Fund balances at 31 March 2021		51,818	1,493,593	5,893	8,500	1,559,804

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		1,412,709		1,468,064
Current assets					
Stocks	12	2,240		2,364	
Debtors	13	8,785		1,550	
Cash at bank and in hand		310,225		163,426	
		<u>321,250</u>		<u>167,340</u>	
Creditors: amounts falling due within one year	15	<u>(34,782)</u>		<u>(31,225)</u>	
Net current assets			286,468		136,115
Total assets less current liabilities			1,699,177		1,604,179
Creditors: amounts falling due after more than one year	16		(37,654)		(44,375)
Net assets			<u>1,661,523</u>		<u>1,559,804</u>
Capital funds					
Endowment funds	17		8,500		8,500
Income funds					
Restricted funds	18		2,279		5,893
<u>Unrestricted funds</u>					
Designated funds	19	1,458,169		1,493,593	
General unrestricted funds		<u>192,575</u>		<u>51,818</u>	
			1,650,744		1,545,411
			<u>1,661,523</u>		<u>1,559,804</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 September 2022

A Sharp
Trustee

M Teasdale
Trustee

Company Registration No. 09911905

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Haltwhistle Swimming & Leisure Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Greencroft, Haltwhistle, Northumberland, NE49 9DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a specific purposes and do not form part of 'free funds'.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure includes any VAT that cannot be fully recovered and is classified under the heading of the financial statements to which it relates.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure on items that are over £1,000 and capital in nature are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2.7% straight line
Land	No depreciation
Plant and equipment	10% straight line
Fixtures and fittings	20% reducing balance
Solar Panels	7.1% straight line
Sports equipment	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	4,622	-	4,622	6,462	-	6,462
Grant income	98,178	8,565	106,743	99,050	50,482	149,532
	<u>102,800</u>	<u>8,565</u>	<u>111,365</u>	<u>105,512</u>	<u>50,482</u>	<u>155,994</u>
Donations and gifts						
Donations	1,344	-	1,344	208	-	208
Crowd Funding	29	-	29	5,196	-	5,196
Co Op - Pool Cover	-	-	-	758	-	758
Cumbernauld Building Society	-	-	-	300	-	300
Events Committee	2,100	-	2,100	-	-	-
Sport Tynedale	300	-	300	-	-	-
Smiths Trust	500	-	500	-	-	-
Badminton England	199	-	199	-	-	-
Charities Aid Foundation	150	-	150	-	-	-
	<u>4,622</u>	<u>-</u>	<u>4,622</u>	<u>6,462</u>	<u>-</u>	<u>6,462</u>
Grants receivable for core activities						
Community Foundation	3,000	-	3,000	-	2,500	2,500
Football Foundation	-	-	-	-	1,500	1,500
Northumberland County Council	56,454	1,500	57,954	56,454	4,920	61,374
Haltwhistle Town Council	38,724	2,088	40,812	42,596	6,330	48,926
Co-op Local Community Fund	-	1,889	1,889	-	-	-
Tees Valley Combined Authority	-	-	-	-	30,000	30,000
ESC Lottery Fund	-	1,000	1,000	-	-	-
Karbon Homes	-	-	-	-	1,992	1,992
Smiths Trust	-	-	-	-	2,500	2,500
Joicey Trust	-	-	-	-	740	740
Other	-	2,088	2,088	-	-	-
	<u>98,178</u>	<u>8,565</u>	<u>106,743</u>	<u>99,050</u>	<u>50,482</u>	<u>149,532</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Leisure activities 2022 £	Leisure activities 2021 £
Sales within charitable activities	230,511	20,028

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	1,039	708

6 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Solar Panel Income	8,409	8,618
Coronavirus Job Retention Scheme & Covid-19 Support from Local Authorities and Other Bodies	96,186	115,784
	104,595	124,402

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Leisure activities 2022 £	Leisure activities 2021 £
Staff costs	151,875	108,782
Leisure activities	131,713	126,219
	<u>283,588</u>	<u>235,001</u>
Share of support costs (see note 8)	56,591	59,192
Share of governance costs (see note 8)	5,612	6,164
	<u>345,791</u>	<u>300,357</u>
Analysis by fund		
Unrestricted funds	274,109	194,609
Designated funds	59,503	55,260
Restricted funds	12,179	50,488
	<u>345,791</u>	<u>300,357</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	59,503	-	59,503	55,260	-	55,260
Office costs	4,981	-	4,981	3,974	-	3,974
Bank charges	(7,893)	-	(7,893)	(42)	-	(42)
Legal and professional	-	4,843	4,843	-	5,025	5,025
Loan interest	-	769	769	-	1,139	1,139
	<u>56,591</u>	<u>5,612</u>	<u>62,203</u>	<u>59,192</u>	<u>6,164</u>	<u>65,356</u>
Analysed between Charitable activities	<u>56,591</u>	<u>5,612</u>	<u>62,203</u>	<u>59,192</u>	<u>6,164</u>	<u>65,356</u>

Governance costs includes Independent Examination fees of £3,750.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	18	12
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	142,015	102,688
Social security costs	4,028	1,646
Other pension costs	5,832	4,448
	<u> </u>	<u> </u>
	151,875	108,782
	<u> </u>	<u> </u>

Remuneration and benefits received by key management personnel who have authority and responsibility for planning, directing and controlling the activities of the charity, amount to £32,259 (2021 - 27,429).

There were no employees whose annual remuneration was more than £60,000.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Buildings	Land	Plant and equipment	Fixtures and fittings	Solar Panels	Sports equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2021	1,486,161	8,500	142,456	3,916	24,724	11,882	1,677,639
Additions	-	-	-	4,148	-	-	4,148
	<u>1,486,161</u>	<u>8,500</u>	<u>142,456</u>	<u>8,064</u>	<u>24,724</u>	<u>11,882</u>	<u>1,681,787</u>
At 31 March 2022	1,486,161	8,500	142,456	8,064	24,724	11,882	1,681,787
Depreciation and impairment							
At 1 April 2021	164,269	-	36,046	887	7,037	1,336	209,575
Depreciation charged in the year	41,064	-	10,641	773	1,752	5,273	59,503
	<u>205,333</u>	<u>-</u>	<u>46,687</u>	<u>1,660</u>	<u>8,789</u>	<u>6,609</u>	<u>269,078</u>
At 31 March 2022	205,333	-	46,687	1,660	8,789	6,609	269,078
Carrying amount							
At 31 March 2022	<u>1,280,828</u>	<u>8,500</u>	<u>95,769</u>	<u>6,404</u>	<u>15,935</u>	<u>5,273</u>	<u>1,412,709</u>
At 31 March 2021	<u>1,321,892</u>	<u>8,500</u>	<u>106,410</u>	<u>3,029</u>	<u>17,687</u>	<u>10,546</u>	<u>1,468,064</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

(Continued)

The custodial trustees of the land, upon which the buildings have been constructed, are the Haltwhistle Town Council, with a permanent endowment to the charity, who are responsible for the management of the land and buildings.

12 Stocks

	2022 £	2021 £
Raw materials and consumables	2,240	2,364

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	7,977	-
Other debtors	443	1,193
Prepayments and accrued income	365	357
	8,785	1,550

14 Loans and overdrafts

	2022 £	2021 £
Bank loans	46,040	50,971
Payable within one year	8,386	6,596
Payable after one year	37,654	44,375
Amounts included above which fall due after five years:		
Payable by instalments	11,658	16,589

The fixed rate unsecured loan from Northumberland County Council is repayable by quarterly instalments until 30/6/2028, with interest fixed at 2.07%. Haltwhistle Town Council act as guarantors for the loan.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	8,386	6,596
Other taxation and social security		3,166	654
Trade creditors		8,557	8,928
Other creditors		9,795	8,382
Accruals and deferred income		4,878	6,665
		<u>34,782</u>	<u>31,225</u>

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	<u>37,654</u>	<u>44,375</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 31 March 2022
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	
	£	£	£	£	£	£
Permanent endowments						
Burnfield land (HSWC)	8,500	-	-	-	-	8,500
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500</u>
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500</u>

Burnfield Land (HSWC)

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

The effect of linking the charities is:

- the charities are registered under a single registration number; and
- the trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, which within the individual funds of the linked charity are reported as endowment funds.

The linking of charities under section 12 is an administrative linkage, for reporting purposes only. It does not change the separate legal entity of the charities, or the nature of endowment funds and it does not constitute a merger. The trustees are under a duty to ensure that the funds of each charity are applied solely in accordance with the respective trusts.

As such the land held on endowment in HSWC has been introduced into the accounts for Haltwhistle Swimming and Leisure.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Burnfield Fund	884	7,830	(8,714)	-	-	-	-	-
Mine water	8,000	30,000	(38,000)	-	-	-	-	-
UV Sports Club	2,396	-	(1,782)	-	614	-	(614)	-
BMX Track	2,000	-	-	-	2,000	-	(2,000)	-
Tread Mill	2,000	3,240	-	(5,240)	-	-	-	-
Astro Pitch	-	4,920	-	(4,141)	779	-	-	779
Astro Lighting	-	1,992	(1,992)	-	-	-	-	-
Lifeguard Course	-	2,500	-	-	2,500	-	(2,500)	-
Quest Assessment	-	-	-	-	-	1,000	(1,000)	-
Pool Covers	-	-	-	-	-	1,889	(1,889)	-
Gymnastics Equipment	-	-	-	-	-	1,500	-	1,500
Drainage	-	-	-	-	-	4,176	(4,176)	-
	<u>15,280</u>	<u>50,482</u>	<u>(50,488)</u>	<u>(9,381)</u>	<u>5,893</u>	<u>8,565</u>	<u>(12,179)</u>	<u>2,279</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Burnfield Fund:

Original funding provided to assist with the costs of maintaining the football field at Burnfield. This fund has now been fully expended.

Mine water

Funding from Tees Valley Combined Authority to investigate the potential to use nearby mine water to heat the swimming pool and other buildings. This fund has now been fully expended.

UV Sports Club

North East Active Partnership funding to develop a Ultra Violet Sports Club to encourage children not normally engaging with sporting activities. This fund has now been fully expended.

BMX Track

Northumberland County Council Community Chest funding to develop a BMX track on the Burnfield site. This fund has now been fully expended.

Treadmill.

Northumberland County Council Community Chest funding to purchase a new treadmill. This fund has now been fully expended.

Astro Pitch

Funding from Karbon Homes and Northumberland Community Chest to provide lighting and purchase tennis and basket ball equipment. Lighting complete and upgrade still in process.

Lifeguard Course

Community Foundation Grant, provided by Newcastle Building Society to train new lifeguards for the Summer Season. This fund has now been fully expended.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Quest Assessment

Funding provided by ESC Lottery Fund for the assessment. This fund has been fully expended.

Pool Covers

Funding from The Co-op Local Community Fund for the purchase of pool covers. This fund has been fully expended.

Gymnastics Equipment

Northumberland County Council Community Chest funding for the purchase of gymnastics equipment.

Drainage

Haltwhistle Town Council and Haltwhistle Jubilee Football Club funding for new drainage.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Fixed Assets							
less							
Liabilities	1,441,231	(55,260)	22,622	1,408,593	(59,503)	9,079	1,358,169
Set aside							
Reserves	85,000	-	-	85,000	-	15,000	100,000
	<u>1,526,231</u>	<u>(55,260)</u>	<u>22,622</u>	<u>1,493,593</u>	<u>(59,503)</u>	<u>24,079</u>	<u>1,458,169</u>

Fixed Assets less Loan Liabilities

The trustees have set aside funds equating to the fixed assets less outstanding loans, which represent assets which are not liquid and cannot be easily realised.

Set aside Reserves

The trustees agreed to establish a target reserve of £100,000 to cover any disruption or downturn in the centre's income or unforeseen expenditure.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:										
Tangible assets	-	1,404,209	-	8,500	1,412,709	-	1,459,564	-	8,500	1,468,064
Current assets/(liabilities)	192,575	91,614	2,279	-	286,468	51,818	78,404	5,893	-	136,115
Long term liabilities	-	(37,654)	-	-	(37,654)	-	(44,375)	-	-	(44,375)
	<u>192,575</u>	<u>1,458,169</u>	<u>2,279</u>	<u>8,500</u>	<u>1,661,523</u>	<u>51,818</u>	<u>1,493,593</u>	<u>5,893</u>	<u>8,500</u>	<u>1,559,804</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	4,114	4,775
Between two and five years	12,746	15,688
In over five years	-	980
	16,860	21,443

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1168520

Company Registration No. 09911905 (England and Wales)

HALTWHISTLE SWIMMING & LEISURE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HALTWHISTLE SWIMMING & LEISURE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Sharp A Hugman M Teasdale A Mitchell J Clark J L Rickerby M Ridley
Secretary	M Wilson
Charity number	1168520
Company number	09911905
Principal address	Greencroft Haltwhistle Northumberland NE49 9DP
Registered office	Greencroft Haltwhistle Northumberland NE49 9DP
Independent examiner	Stokoe Rodger LLP St Matthews House Haugh Lane Hexham Northumberland NE46 3PU
Bankers	Cumberland Building Society Main Street Haltwhistle Northumberland NE49 0AZ

HALTWHISTLE SWIMMING & LEISURE CENTRE

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10 - 11
Summary income and expenditure account	12
Balance sheet	13 - 14
Notes to the financial statements	15 - 30

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purpose and aims

The Centre is the legacy from the former mine owners in 1975. Originally consisting of three heated outdoor swimming pools and changing area, it has grown incrementally to embrace a large multi-purpose indoor Sports Hall, a small café, gym and studio for classes. There is an outdoor Astro Turf area and car park. Further away, the Centre is responsible for the Village Green, which offers a variety of leisure and recreational facilities including a football pitch, a circuit for BMX bikes and a variety of fauna for walkers.

Our charity's purpose is to contribute to the health and wellbeing of the local community by encouraging participation in sport and exercise. It is described in the objects of our Articles of Association to improve the condition of life of the inhabitants of Haltwhistle and surrounding area by promoting and providing recreation facilities (or other leisure time activity) to meet social and economic needs, or for the public at large in the interests of social welfare. Haltwhistle is a small town located on the Northumberland/Cumbria border between Hadrian's Wall and the North Pennines. The nearest leisure centre facilities are in Hexham (17 miles distant) and Carlisle (24 miles away). Access to these facilities is difficult for the inhabitants of Haltwhistle and surrounding hamlets due to the rural area and infrequency of public transport.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Making sure our work delivers our aims

We review our aims, objectives and activities each year. This review is different from previous years due to the Covid-19 pandemic. Leisure centres and swimming pools were required to close in March 2020, at the request of the government. Directors decided that it would not be in the Charity's best interests to open the swimming pools for the 2020/21 season. Some support funding was available, but uncertainties remained regarding the full impact of Covid-19 on income. The Directors subsequently decided to defer the reopening of the swimming pools and to limit the opening hours of the "dry" activities in line with government guidelines. This was continually reviewed by the directors on at least a monthly basis. This decision was taken reluctantly as our aim is always to strive to provide our community with the best possible services and activities. Meanwhile our objectives for the year include restoring members' use of the gym, classes and clubs as feasible.

The loss of income from our swimming pools, our main source of income, had a severe impact on the Charity. Complying with the Government guidance, we re-opened our sports and fitness activities with reduced opening hours from the 27th July, contributing to the recovery, health and wellbeing of our community.

The focus of our work

Our main objective for the year was to ensure that the centre remained viable and to continue to promote and provide recreational and sporting activities in Haltwhistle, contributing to the health, wellbeing and recovery of the community.

The strategies we used to meet these objectives included:

- providing outdoor sports facilities to create opportunities for participation in sports through our two sites in the town;
- providing coaching and leadership to enable progression in sport to meet individual goals by employing competent and ambitious staff;
- ensuring high quality management and maintenance of the facilities at both locations;
- exploring future needs of residents of Haltwhistle and the surrounding area.

How our activities deliver public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport. All our activities focus on promoting and providing leisure and recreational activities to improve the condition of life for residents.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Who used and benefited from our services?

Our figures show that we had 5,790 users of the leisure centre (the principal venue) for the period from the 1 April 2020 to the 31 March 2021. This is a significant decrease on the previous year and is entirely due to Covid-19 lockdowns and restrictions. In addition to the principal venue, the Centre remains responsible for the Village Green in Haltwhistle, which was used by families and the community for recreational use during lockdown and restrictions.

Exploratory professional investigations to assess the potential to use nearby mine water to heat the swimming pools and other buildings was completed. The study concluded that the development of a minewater heating scheme was not a viable proposition at this time, and should not be considered further.

A crowd funding appeal highlighted the support and importance of the centre to residents and visitors to Haltwhistle and the surrounding area raising £5,196.

We were successful in obtaining grant funding of £50,428 towards operational costs. We purchased a treadmill, outdoor lighting, tennis posts and nets and basketball hoops for the Astro pitch.

Financial review

The accounts for the year ended 31st March 2021 detail that the Charity reported net incoming resources of £775 (2020 - £15,686). This surplus was only achieved in this Covid-19 pandemic year because of grant support from local authorities and central government.

The trustees agreed to establish a target for reserves equivalent to 3 months expenses of £100,000, to cover any disruption or downturn in the Centre's income or unforeseen expenditure.

At the year end the Centre had unrestricted funds totalling £1,545,593. A substantial component of these were tangible assets, which the Centre is responsible for maintaining and developing, consisting of a large sports hall, fitness suite, studio, external AstroTurf area and outdoor swimming pools as well as a village green that includes an adult football pitch and BMX circuit. These assets are not convertible to cash without the consent of the Custodian Trustee, which is Haltwhistle Town Council. The Centre is likely to incur extensive legal costs and negotiation should it choose to pursue this purpose. Restricted and endowment funds amounting to £14,393 were on hand at the year end.

The strategy is to continue to build reserves through planned resource surpluses but trustees are aware that it is unlikely that the target can be reached for at least three years. In the short term the trustees have considered alternative measures to reduce expenditure should such circumstances arise.

Principal funding sources

A significant proportion of the income generated this year was from grant support. Continuing grant support for the Centre's core activities of £56,455 was provided by Northumberland County Council and £37,596 from Haltwhistle Town Council. Further support of £6,330 was received for additional drainage to the burn field football pitch.

We were pleased to be able to access the Coronavirus job retention scheme to cover staffing costs enabling us to maintain employment for all our staff, Covid-19 support from local authorities and other bodies equated to £115,784.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Investment policy

Trustees are mindful of the seasonal nature of their operations. Balancing the impact of this against their financial responsibilities is a complicated task. Trustees are determined to make the most of their improving liquidity by increasing the return on investment of liquid funds. A review of investment policies is planned early in the new financial year.

Risk Management

The trustees have conducted a review of the major risks to which the Centre is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The effectiveness of this is evidenced by the recently completed overhaul of the pools' infrastructure and formally linking the Centre to managers of the village green. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The trustees seek appropriate advice, for example through their insurers, accountants, Northumberland County Council and Active Northumberland.

Haltwhistle Swimming & Leisure Centre complies with all sporting acting bodies recommendations and guidance on safe practices and follows the Health & Safety Executives guidance and law. Risk assessments are in place for the buildings and all activities that take place within the centre. The 'Pool Safety Operating Plan' is in place and reviewed regularly. Lifeguard training and qualifications meet RLSS standards and all staff receive instruction on health & safety as part of their induction.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

Plans for future periods

Many areas of the building and outdoor site have not been updated since 2003 and are in need of refurbishment and repair to ensure the safety of staff and customers and to keep facilities at a level that meets customer expectations.

Directors have carried out an improvement plan and aim to complete the following within the next two years:

- review gym equipment and memberships
- Replace existing lighting with LED lighting in all areas
- improve the BMX circuit; and enhance the village green
- Replace pool tiling
- Purchase swimming pool debris covers for learner and paddling pool.
- Repair leaking pump in plant
- Replace aging valves in plant
- Point steps to flume
- Purchase outdoor play equipment
- Add additional perimeter fencing around pool site
- Update reception area
- Repair café extractor fan
- Increase activities offered

Directors will set up a designated fund to carry out the improvements, however external funding will also be sought to supplement the works.



HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2015, as amended by special resolution registered at Companies House on 25 July 2016, registered as a charity on 29 July 2016 and commenced its activities on 1 April 2017. The charitable company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This charity was responsible for the land and recreational facilities at the town's village green.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Sharp

A Hugman

M Teasdale

A Mitchell

J Clark

J L Rickerby

J Hunter

M Ridley

(Resigned 30 October 2020)

Trustee Induction and Training

All of the trustees are familiar with the practical work of the charity and visit the centre regularly. Some of them help voluntarily at the centre. New trustees are introduced to our work by the chairman and centre manager to familiarise themselves with the charity and the context within which it operates. This covers:

- The obligations of trustee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Trustees are signposted to the Charity Commission website and the Commission's guide "the Essential Trustee" as a follow up to these sessions. A question & answer pack will be provided to all new trustees from the charity commission publication "the essential trustee". All new trustees are provided with the Articles of Association and the latest financial statements. An introduction to the services and activities of the Centre is provided by the centre manager.

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

Organisational structure

The 7 trustees of Haltwhistle Swimming and Leisure Centre, who are also directors, meet monthly and are responsible for the strategic direction and policy of the charity. During the year the trustees have met via zoom on a regular basis and received full financial and administrative reports at each meeting.

The two sub committees for Finance and Staffing and Events and Fundraising, did not meet during this period. The Events Committee were unable to host any events.

The centre manager is responsible to the Board of trustees and hold regular meetings with the chairman to ensure that the charity delivers the services specified and the key objectives are met. The centre manager has responsibility for the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice. A scheme of delegation is in place and the day to day responsibility for the Centre rests with the duty managers.

Related parties

There are no related party transactions in the year, although members of Northumberland County Council and Haltwhistle Town Council have representation in the trustees of the Centre.



And finally...

HALTWHISTLE SWIMMING & LEISURE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2021***

I would like to thank the staff, the trustees and our volunteers for their continued hard work and commitment to the Centre. We are very grateful for the financial support we have received from Northumberland County Council and Haltwhistle Town Council and the advice and support from Active Northumberland over the past year. We will continue to work closely with them, regarding the business and financial support we need to implement our ideas and to safeguard the future of the Centre.

The trustees' report was approved by the Board of Trustees.

A Sharp

Trustee

Dated: 17 November 2021

M Teasdale

Trustee

Dated: 17 November 2021

HALTWHISTLE SWIMMING & LEISURE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HALTWHISTLE SWIMMING & LEISURE CENTRE

I report to the trustees on my examination of the financial statements of Haltwhistle Swimming & Leisure Centre (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Hart
Stokoe Rodger LLP

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

Dated: 17 November 2021

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2021 £	2020 £
Income and endowments from:							
Donations and legacies	3	105,512	-	50,482	-	155,994	117,670
Charitable activities	4	20,028	-	-	-	20,028	249,915
Investments	5	708	-	-	-	708	1,149
Other income	6	124,402	-	-	-	124,402	17,291
Total income and endowments		250,650	-	50,482	-	301,132	386,025
Expenditure on:							
Charitable activities	7	194,609	55,260	50,488	-	300,357	370,339
Net incoming/ (outgoing) resources before transfers		56,041	(55,260)	(6)	-	775	15,686
Gross transfers between funds		(21,932)	31,313	(9,381)	-	-	-
Net movement in funds		34,109	(23,947)	(9,387)	-	775	15,686
Fund balances at 1 April 2020		9,018	1,526,231	15,280	8,500	1,559,029	1,543,343
Fund balances at 31 March 2021		43,127	1,502,284	5,893	8,500	1,559,804	1,559,029

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HALTWHISTLE SWIMMING & LEISURE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2020	2020	2020	2020	2020
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	101,274	-	16,396	-	117,670
Charitable activities	4	249,915	-	-	-	249,915
Investments	5	1,149	-	-	-	1,149
Other income	6	8,791	-	-	8,500	17,291
Total income and endowments		361,129	-	16,396	8,500	386,025
<u>Expenditure on:</u>						
Charitable activities	7	365,254	-	5,085	-	370,339
Net incoming/(outgoing) resources before transfers		(4,125)	-	11,311	8,500	15,686
Gross transfers between funds		(1,411,777)	1,526,231	(114,454)	-	-
Net movement in funds		(1,415,902)	1,526,231	(103,143)	8,500	15,686
Fund balances at 1 April 2019		1,424,920	-	118,423	-	1,543,343
Fund balances at 31 March 2020		9,018	1,526,231	15,280	8,500	1,559,029

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HALTWHISTLE SWIMMING & LEISURE CENTRE

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	All income funds	
	2021	2020
	£	£
Gross income	301,132	377,525
Total expenditure from income funds	300,357	370,339
Net income for the year	<u>775</u>	<u>7,186</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,468,064		1,507,162
Current assets					
Stocks	12	2,364		3,620	
Debtors	13	1,550		13,466	
Cash at bank and in hand		163,426		111,964	
			167,340		129,050
Creditors: amounts falling due within one year	15		(31,225)		(26,213)
Net current assets			136,115		102,837
Total assets less current liabilities			1,604,179		1,609,999
Creditors: amounts falling due after more than one year	16		(44,375)		(50,970)
Net assets			1,559,804		1,559,029
Capital funds					
Endowment funds	17		8,500		8,500
Income funds					
Restricted funds	18		5,893		15,280
<u>Unrestricted funds</u>					
Designated funds	19	1,493,593		1,526,231	
General unrestricted funds		51,818		9,018	
			1,545,411		1,535,249
			1,559,804		1,559,029

HALTWHISTLE SWIMMING & LEISURE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2021

A Sharp
Trustee

M Teasdale
Trustee

Company Registration No. 09911905

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Haltwhistle Swimming & Leisure Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Greencroft, Haltwhistle, Northumberland, NE49 9DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a specific purposes and do not form part of 'free funds'.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis, Expenditure includes any VAT that cannot be fully recovered and is classified under the heading of the financial statements to which it relates.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure on items that are over £1,000 and capital in nature are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2.7% straight line
Land	No depreciation
Plant and equipment	10% straight line
Fixtures and fittings	20% reducing balance
Solar Panels	7.1% straight line
Sports equipment	50% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	6,462	-	6,462	3,319	-	3,319
Grant income	99,050	50,482	149,532	97,955	16,396	114,351
	<u>105,512</u>	<u>50,482</u>	<u>155,994</u>	<u>101,274</u>	<u>16,396</u>	<u>117,670</u>
Donations and gifts						
Donations	208	-	208	-	-	-
Crowd Funding	5,196	-	5,196	-	-	-
Co Op - Pool Cover	758	-	758	-	-	-
Cumbernauld Building Society	300	-	300	-	-	-
Other	-	-	-	3,319	-	3,319
	<u>6,462</u>	<u>-</u>	<u>6,462</u>	<u>3,319</u>	<u>-</u>	<u>3,319</u>
Grants receivable for core activities						
Community Foundation	-	2,500	2,500	-	-	-
Football Foundation	-	1,500	1,500	-	-	-
Northumberland County Council	56,454	4,920	61,374	56,455	4,000	60,455
Haltwhistle Town Council	42,596	6,330	48,926	36,500	-	36,500
CSAF funding	-	-	-	5,000	-	5,000
Tees Valley Combined Authority	-	30,000	30,000	-	10,000	10,000
North East Active Partnership	-	-	-	-	2,396	2,396
Karbon Homes	-	1,992	1,992	-	-	-
Smiths Trust	-	2,500	2,500	-	-	-
Joicey Trust	-	740	740	-	-	-
	<u>99,050</u>	<u>50,482</u>	<u>149,532</u>	<u>97,955</u>	<u>16,396</u>	<u>114,351</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Leisure activities 2021 £	Leisure activities 2020 £
Sales within charitable activities	20,028	238,512
Other income	-	11,403
	<u>20,028</u>	<u>249,915</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	708	1,149
	<u>708</u>	<u>1,149</u>

6 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Solar Panel Income	8,618	8,791	-	8,791
HSWC Land under Endowment (note 18)	-	-	8,500	8,500
Coronavirus Job Retention Scheme & Covid-19 Support from Local Authorities and Other Bodies	115,784	-	-	-
	<u>124,402</u>	<u>8,791</u>	<u>8,500</u>	<u>17,291</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Leisure activities 2021 £	Leisure activities 2020 £
Staff costs	108,782	156,381
Leisure activities	126,219	137,996
	<u>235,001</u>	<u>294,377</u>
Share of support costs (see note 8)	59,192	66,126
Share of governance costs (see note 8)	6,164	9,836
	<u>300,357</u>	<u>370,339</u>
Analysis by fund		
Unrestricted funds	194,609	365,254
Designated funds	55,260	-
Restricted funds	50,488	5,085
	<u>300,357</u>	<u>370,339</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	55,260	-	55,260	56,497	-	56,497
Office costs	3,974	-	3,974	7,915	-	7,915
Bank charges	(42)	-	(42)	1,714	-	1,714
Legal and professional	-	5,025	5,025	-	8,345	8,345
Loan interest	-	1,139	1,139	-	1,491	1,491
	<u>59,192</u>	<u>6,164</u>	<u>65,356</u>	<u>66,126</u>	<u>9,836</u>	<u>75,962</u>
Analysed between Charitable activities	<u>59,192</u>	<u>6,164</u>	<u>65,356</u>	<u>66,126</u>	<u>9,836</u>	<u>75,962</u>

Governance costs includes Independent Examination fees of £3,750.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	12	27
	<u>12</u>	<u>27</u>
Employment costs	2021 £	2020 £
Wages and salaries	102,688	148,002
Social security costs	1,646	3,289
Other pension costs	4,448	5,090
	<u>108,782</u>	<u>156,381</u>
	<u>108,782</u>	<u>156,381</u>

Remuneration and benefits received by key management personnel who have authority and responsibility for planning, directing and controlling the activities of the charity, amount to £27,429 (2020 - 29,083).

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Buildings	Land	Plant and equipment	Fixtures and fittings	Solar Panels	Sports equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2020	1,486,161	8,500	136,296	3,916	24,724	1,881	1,661,478
Additions	-	-	6,160	-	-	10,001	16,161
	<u>1,486,161</u>	<u>8,500</u>	<u>142,456</u>	<u>3,916</u>	<u>24,724</u>	<u>11,882</u>	<u>1,677,639</u>
At 31 March 2021	1,486,161	8,500	142,456	3,916	24,724	11,882	1,677,639
Depreciation and impairment							
At 1 April 2020	123,205	-	24,910	131	5,285	784	154,315
Depreciation charged in the year	41,064	-	11,136	756	1,752	552	55,260
	<u>164,269</u>	<u>-</u>	<u>36,046</u>	<u>887</u>	<u>7,037</u>	<u>1,336</u>	<u>209,575</u>
At 31 March 2021	164,269	-	36,046	887	7,037	1,336	209,575
Carrying amount							
At 31 March 2021	<u>1,321,892</u>	<u>8,500</u>	<u>106,410</u>	<u>3,029</u>	<u>17,687</u>	<u>10,546</u>	<u>1,468,064</u>
At 31 March 2020	<u>1,362,956</u>	<u>8,500</u>	<u>111,386</u>	<u>3,785</u>	<u>19,439</u>	<u>1,096</u>	<u>1,507,162</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

(Continued)

The custodial trustees of the land, upon which the buildings have been constructed, are the Haltwhistle Town Council, with a permanent endowment to the charity, who are responsible for the management of the land and buildings.

The land is owned by the charity, Haltwhistle Social Welfare Centre which is a linked charity, reporting under Haltwhistle Swimming and Leisure. Further information can be found in note 18.

12 Stocks

	2021 £	2020 £
Raw materials and consumables	2,364	3,620

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	12,053
Other debtors	1,193	443
Prepayments and accrued income	357	970
	1,550	13,466

14 Loans and overdrafts

	2021 £	2020 £
Bank loans	50,971	57,431
Payable within one year	6,596	6,461
Payable after one year	44,375	50,970
Amounts included above which fall due after five years:		
Payable by instalments	16,589	23,752

The fixed rate unsecured loan from Northumberland County Council is repayable by quarterly instalments until 30/6/2028, with interest fixed at 2.07%. Haltwhistle Town Council act as guarantors for the loan.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	14	6,596	6,461
Other taxation and social security		654	-
Trade creditors		8,928	2,106
Other creditors		8,382	8,851
Accruals and deferred income		6,665	8,795
		<u>31,225</u>	<u>26,213</u>

16 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	14	<u>44,375</u>	<u>50,970</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Balance at 31 March 2021
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	
	£	£	£	£	£	£
Permanent endowments						
Burnfield land (HSWC)	8,500	-	-	-	-	8,500
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500</u>
	<u>8,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,500</u>

Burnfield Land (HSWC)

On 6 March 2020, the Charity Commission confirmed that the charity called Haltwhistle Social Welfare Charity (HSWC) should be treated as a linked charity and treated as forming part of Haltwhistle Swimming and Leisure Centre, which would be the reporting charity, under Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

The effect of linking the charities is:

- the charities are registered under a single registration number; and
- the trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, which within the individual funds of the linked charity are reported as endowment funds.

The linking of charities under section 12 is an administrative linkage, for reporting purposes only. It does not change the separate legal entity of the charities, or the nature of endowment funds and it does not constitute a merger. The trustees are under a duty to ensure that the funds of each charity are applied solely in accordance with the respective trusts.

As such the land held on endowment in HSWC has been introduced into the accounts for Haltwhistle Swimming and Leisure.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Plant Room Fund	109,318	-	-	(109,318)	-	-	-	-	-
Burnfield Fund	9,105	-	(3,085)	(5,136)	884	7,830	(8,714)	-	-
Mine water	-	10,000	(2,000)	-	8,000	30,000	(38,000)	-	-
UV Sports Club	-	2,396	-	-	2,396	-	(1,782)	-	614
BMX Track	-	2,000	-	-	2,000	-	-	-	2,000
Tread Mill	-	2,000	-	-	2,000	3,240	-	(5,240)	-
Astro Pitch	-	-	-	-	-	4,920	-	(4,141)	779
Astro Lighting	-	-	-	-	-	1,992	(1,992)	-	-
Lifeguard Course	-	-	-	-	-	2,500	-	-	2,500
	<u>118,423</u>	<u>16,396</u>	<u>(5,085)</u>	<u>(114,454)</u>	<u>15,280</u>	<u>50,482</u>	<u>(50,488)</u>	<u>(9,381)</u>	<u>5,893</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

(Continued)

Plant Room Fund:

Funding received to refurbish the boiler and plant room. This expenditure was spent and the refurbishment was completed and fully functional in the previous year.

Burnfield Fund:

Original funding provided to assist with the costs of maintaining the football field at Burnfield. This fund has now been fully expended.

Mine water

Funding from Tees Valley Combined Authority to investigate the potential to use nearby mine water to heat the swimming pool and other buildings. This fund has now been fully expended.

UV Sports Club

North East Active Partnership funding to develop a Ultra Violet Sports Club to encourage children not normally engaging with sporting activities.

BMX Track

Northumberland County Council Community Chest funding to develop a BMX track on the Burnfield site.

Treadmill

Northumberland County Council Community Chest funding to purchase a new treadmill.

Astro Pitch

Funding from Karbon Homes and Northumberland Community Chest to provide lighting and purchase tennis and basket ball equipment. Lighting complete and upgrade still in process.

Lifeguard Course

Community Foundation Grant, provided by Newcastle Building Society to train new lifeguards for the Summer Season.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Fixed Assets less						
Liabilities	-	1,441,231	1,441,231	(55,260)	22,622	1,408,593
Set aside Reserves	-	85,000	85,000	-	-	85,000
	<u>-</u>	<u>1,526,231</u>	<u>1,526,231</u>	<u>(55,260)</u>	<u>22,622</u>	<u>1,493,593</u>

Fixed Assets less Loan Liabilities

The trustees have set aside funds equating to the fixed assets less outstanding loans, which represent assets which are not liquid and cannot be easily realised.

Set aside Reserves

The trustees agreed to establish a target reserve of £100,000 to cover any disruption or downturn in the centre's income or unforeseen expenditure. The trustees are mindful of the impact of COVID-19 on the Centre operating income in future years and will carefully consider the level of this fund on a regular basis.

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2021	2021	2021	2021	2021	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:										
Tangible assets	-	1,459,564	-	8,500	1,468,064	-	1,498,662	-	8,500	1,507,162
Current assets/(liabilities)	49,020	87,095	-	-	136,115	9,018	78,539	15,280	-	102,837
Long term liabilities	(5,893)	(44,375)	5,893	-	(44,375)	-	(50,970)	-	-	(50,970)
	<u>43,127</u>	<u>1,502,284</u>	<u>5,893</u>	<u>8,500</u>	<u>1,559,804</u>	<u>9,018</u>	<u>1,526,231</u>	<u>15,280</u>	<u>8,500</u>	<u>1,559,029</u>

HALTWHISTLE SWIMMING & LEISURE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	4,775	5,579
Between two and five years	15,688	16,541
In over five years	980	4,902
	21,443	27,022

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).