

**Registered charity number : 1168511**

**JESUS TOUCH MINISTRIES, HEYWOOD**  
**Financial Statements for the Year Ended 31 December 2023**

## **JESUS TOUCH MINISTRIES, HEYWOOD**

### **Reports of the Trustees for the year ended 31 December 2023**

#### **Administrative information:**

##### **Who we are**

Jesus Touch Ministries, Heywood is an independent pentecostal church. We believe that it is our mission to connect everyone together to experience Gods love and purpose through authentic Christian fellowship.

##### **Our objective**

Our objective to advance Christian faith for the benefit of all mankind is what drives all that we are and do.

##### **Our commitment**

Our commitment is to make our church an amazing, vibrant church where all ages can grow in faith and receive spiritual support.

##### **Our vision**

We want to introduce people to Christ and empower them grow to be more like Him and then reproduce the process in others .

##### **Membership of other Organisations:**

We are not alone, we are a member of the Evangelical Alliance UK, a bigger body of pentecostal churches and a unity movement of Christian organisations working together to make Jesus known.

We are also registered with Action Together in Rochdale so as to tap resources and garner experience in formulating policies and developing procedures that will enable us to change more lives and influence our communities for Jesus.

##### **Leadership team**

Pastor Stephen Akosile – Pastor and Administrator  
Pastor Mrs Abimbola Akosile – Women Leader & Assistant Pastor  
Deaconess Bella Katusime – Church Treasurer  
Deaconess Janet Atayese- Children's Church pastor  
Patrick Tierney – Outreach and Policy Leader

##### **Address**

First Floor (On top of Boots Pharmacy)  
15-17 Market Street  
Heywood, Rochdale  
OL10 1HX

##### **Board of Trustees**

Mrs Abimbola F. Akosile- Chairperson  
Mrs Iyabode Olufunmilayo Balogun  
Reverend Henry O. Emmanuel  
Mrs Olabisi Amope Ketiku  
Mrs Bella Katusime- Secretary/Treasurer

##### **Banker**

Barclays Bank Plc  
2 Church Street  
Heywood  
OL10 1LN

**Insurers**

Ansvar Insurance  
Ansvar House, 31 St Leonards Road  
Eastbourne, East Sussex, BN21 3UR

**Independent Examiner**

Matthew Odu  
PRACTICAL ACCOUNTANTS  
The Mille  
1000 Great West Road  
  
Brentford, London  
  
Middlesex  
  
TW8 9DW

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## **JESUS TOUCH MINISTRIES, HEYWOOD**

### **Reports of the Trustees continued**

#### **Our focus of service**

We aim to provide the following in the highest quality:

1. We will make our church a place of worship and prayer to meet the spiritual, emotional and physical needs of our community.
2. We will work towards peaceful coexistence and integration of different people and culture within our community.
3. We will make our place accessible to all people with the aim of preparing them for responsible and leadership positions.
4. We will provide charitable services to meet the needs of those who lack basic amenities of life.

#### **Objective and activities**

The strategic objectives of Jesus Touch Ministries Heywood are directly linked to its aims. ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT.

1. To make Jesus known, and the power of faith in Him for the transformation of the community and mankind.
2. To prevent or relieve poverty based on scriptural principles and impartation of spiritual knowledge.
3. To work in cooperation with other local charities and authorities in ensuring peaceful coexistence and integration of all ethnic minorities within the community

#### **Achievement and performance**

Our main strategy for the year was to continue to position our church to increase capacity to advance the Christian faith and meet with the spiritual needs of our community.

It is in this view that we prioritised prayer, worship and teachings in most of our meetings and gatherings. We believe that for our people to have the confidence to proclaim their faith courageously, they would need to know their identity and develop their spiritual intimacy with Christ.

Invited Elders Kola and Titi Sodipo proved helpful in helping our leadership team bring stabilisation and reinvigoration to our cause.

Other recorded and successful activities of the year:

1. Joint Baptism service held with the Upper Room Christian Fellowship Middleton during which six of our members were baptised
2. Church Retreat- The weekend prayer retreat held in Liverpool town centre helped members bond together in unity and heralded a new flourishing.
3. Monthly love feast.
4. Youth evangelism programs

## **JESUS TOUCH MINISTRIES, HEYWOOD**

### **Reports of the Trustees continued**

#### **Structure, governance and management**

There was no changes in the composition of the board of Trustees during the year. The board of trustees sets the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

#### **Financial review**

Total income during the year was £35,498 (2022: £32,951.1). The income increased by 8% compared to last year. The expenditure was £34,007(2022: £31,266.59). There is a 9% increase over that of last year. Overall, the Church has a reserve fund of £1,660.

## **JESUS TOUCH MINISTRIES, HEYWOOD**

### **Accounting Policies**

#### **a) Basis of accounting**

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

#### **b) Incoming resources**

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

#### **c) Resources expended**

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

#### **d) Funds**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

#### **e) Depreciation**

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment, furniture & Others	25% straight line
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#### **f) Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

# JESUS TOUCH MINISTRIES, HEYWOOD

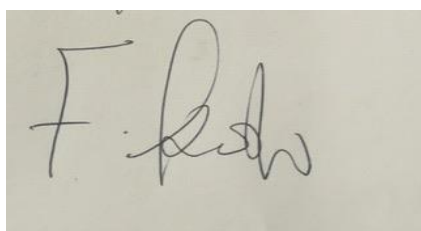
## Statements of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted Fund	Restricted Fund	Total 2023 £	2022 £
<b>Incoming resources</b>					
Voluntary incomes	1	35,498	0	35,498	32,951
Other income		0		0	0
<b>Total incoming resources</b>		<b>35,498</b>	<b>0</b>	<b>35,498</b>	<b>32,951</b>
<b>Resources expended</b>					
Church activities	2	34,007	0	34,007	31,267
Fund raising		0	0	0	0
<b>Total resources expended</b>		<b>34,007</b>	<b>0</b>	<b>34,007</b>	<b>31,267</b>
Net incoming/(Outgoing) resources before transfers		1,491	0	1,491	1,685
Gross transfers between funds		0	0	0	0
<b>Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss</b>		<b>1,491</b>	<b>0</b>	<b>1,491</b>	<b>1,685</b>
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
<b>Net movement in funds</b>		<b>1,491</b>	<b>0</b>	<b>1,491</b>	<b>1,685</b>
Total funds b/f at 01 January 2023		92	0	92	1,660
<b>Total funds c/f at 31 December 2023</b>		<b>1,583</b>	<b>0</b>	<b>1,583</b>	<b>3,345</b>

**JESUS TOUCH MINISTRIES, HEYWOOD**  
**Balance sheet at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	1,329	871
<b>Current assets</b>			
Prepayment		0	0
Cash at bank and in hand		4,134	1,928
		4,134	1,928
<b>Creditors: amounts falling due within one year</b>	4	-2,980	-500
<b>Net current assets</b>		<b>1,154</b>	<b>1,428</b>
<b>Total assets less current liabilities</b>		<b>2,483</b>	<b>2,299</b>
<b>Creditors: amounts falling due after more than one year</b>			
Ministers Allowances		(900)	0
<b>Total Creditors: amounts falling due after more than one year</b>		<b>(900)</b>	<b>0</b>
<b>Net assets</b>		<b>1,583</b>	<b>2,299</b>
<b>Funds of the Charity</b>			
Charity fund		1,583	92
<b>Total Funds carried forward</b>		<b>1,583</b>	<b>92</b>

Approved by the Board of Trustees on 28 October 2024 and signed on their behalf by



Mrs Abimbola F. Akosile  
**Secretary, Board of Trustees**



# JESUS TOUCH MINISTRIES, HEYWOOD

## Notes to the Financial Statements for the year ended 31 December 2023

	Unrestricted Fund	Restricted Fund	Total 2023 £	2022 £
<b>1. Incoming resources</b>				
Tithes	15,946.70	0.00	15,946.70	0.00
Offering	4,733.55	0.00	4,733.55	8,082.23
Bank Donation	4,881.00	0.00	4,881.00	17,277.37
Card Donation	4,454.88	0.00	4,454.88	0.00
Borrowings ( Loans )	0.00	0.00	0.00	2,207.09
Gift Aid Repayment	5,481.68	0.00	5,481.68	5,384.41
	<b>35,497.81</b>	<b>0.00</b>	<b>35,497.81</b>	<b>32,951.10</b>

## 2. Resources expended

Rent	4,002.68	0.00	4,002.68	4,366.56
Wages and allowance	12,000.00	0.00	12,000.00	11,832.21
Heating, water & lighting	1,059.75	0.00	1,059.75	470.01
Equipment, Fittings & Decorative	1,173.14	0.00	1,173.14	1,161.27
Repairs and renewals	0.00	0.00	0.00	0.00
Training & subscription	323.33	0.00	323.33	377.33
Telephone and communication	709.40	0.00	709.40	661.68
Stationery/Admin expenses	2,735.30	0.00	2,735.30	1,700.32
Insurance	195.63	0.00	195.63	748.77
Hospitality/Welfare	4,151.27	0.00	4,151.27	1,474.23
Transport and travelling	610.89	0.00	610.89	382.09
Media & Advertisement	1,373.74	0.00	1,373.74	1,720.09
Accounting/professional fee	1,524.82	0.00	1,524.82	64.55
Financing and bank charges	0.00	0.00	0.00	0.00
Depreciation	715.50	0.00	715.50	290.00
Donation to other charities	3,431.63	0.00	3,431.63	6,017.48
	<b>34,007.08</b>	<b>0.00</b>	<b>34,007.08</b>	<b>31,266.59</b>

**JESUS TOUCH MINISTRIES, HEYWOOD****Notes to the Financial Statements for the year ended 31 December 2023**

3. Tangible fixed assets	Computer Equipment & Other	Total
Cost:	£	£
At 01 January 2023	11,292	11,292
Addition	<u>1,173</u>	<u>1,173</u>
<b>At 31 December 2023</b>	<b><u>12,465</u></b>	<b><u>12,465</u></b>
Depreciation:		
At 01 January 2023	10,421	10,421
Addition	<u>716</u>	<u>716</u>
<b>At 31 December 2023</b>	<b><u>11,137</u></b>	<b><u>11,137</u></b>
Net book value:		
At 01 January 2023		871
<b>At 31 December 2023</b>		<b><u>1,329</u></b>

## JESUS TOUCH MINISTRIES, HEYWOOD

### Notes to the Financial Statements for the year ended 31 December 2023

<b>4. Creditors: amount falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accounting services	600	500
Loan	1,220	2,207
Other Creditors	1,160	0
	<u>2,980</u>	<u>2,707</u>
	<u><u>2,980</u></u>	<u><u>2,707</u></u>

<b>5. Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance as 1 January 2023	92	9,888
Prior year adjustment	0	-11,481
Surplus for the year - Unrestricted	1,491	1,685
	<u>1,583</u>	<u>92</u>
	<u><u>1,583</u></u>	<u><u>92</u></u>

## **JESUS TOUCH MINISTRIES, HEYWOOD**

### **Independent Examiner's Report to the trustees of Jesus Foundation Family International**

I report on the accounts for the year 31 December, 2023 which are set out on pages 6 to 9.

#### **Respective responsibilities of trustees and examiner**

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),  
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and  
to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Matthew Odu**  
Practical Advice Consulting Limited  
1000 Great West Road  
Brentford. TW8 9DW