

Registered charity number : 1168511

JESUS TOUCH MINISTRIES, HEYWOOD
Financial Statements for the Year Ended 31 December 2022

JESUS TOUCH MINISTRIES, HEYWOOD

Reports of the Trustees for the year ended 31 December 2022

Administrative information:

Jesus Touch Ministries, Heywood is a community focused Pentecostal church with a message of hope, love and regeneration that is made possible only through having faith in the power of God. God loves the people, and so do we at Jesus Touch Ministries. Age, race, gender, background, or religion are never a barrier to us as we aim to reach many people to experience the perfect touch of Christ. This, we believe is the key to the spiritual transformation of our community and the world at large.

Our commitment

Our commitment is to make our church an amazing, vibrant church reaching out to all people and nations so they can connect with God thereby fulfilling their destinies in Life.

Our vision

We want to **empower** every person to make a positive difference in their world through demonstrating the power of the extraordinary God. We will be a church to transform all the areas of influence of business, education, entertainment, sports, family, healthcare, politics and spirituality within our community.

Leadership team

Pastor Stephen Akosile – Pastor and Administrator

Pastor Mrs Abimbola Akosile – Assistant Pastor

Pastor Oluwatoyin Olanrewaju – Assistant Pastor and Church Coordinator.

Mrs Bella Katusime – Treasurer

Patrick Tierney – Outreach and Safeguarding officer

Address

First Floor (On top of Boots Pharmacy)

15-17 Market Street

Heywood, Rochdale

OL10 1HX

Board of Trustees

Mrs Abimbola F. Akosile- Chairperson

Mrs Iyabode Olufunmilayo Balogun

Reverend Henry O. Emmanuel

Mrs Olabisi Amope Ketiku

Mrs Bella Katusime- Treasurer

Banker

Barclays Bank Plc

2 Church Street

Heywood

OL10 1LN

Insurers

Ansvar Insurance

Ansvar House, 31 St Leonards Road

Eastbourne, East Sussex, BN21 3UR

Independent Examiner

Matthew Odu

JESUS TOUCH MINISTRIES, HEYWOOD

Reports of the Trustees continued

Our focus of service

We aim to provide the following in the highest quality:

1. We will make our church a place of worship and prayer to meet the spiritual, emotional and physical needs of our community.
2. We will work towards peaceful coexistence and integration of different people and culture within our community.
3. We will make our place accessible to all people with the aim of preparing them for responsible and leadership positions.
4. We will provide charitable services to meet the needs of those who lack basic amenities of life.

Objective and activities

The strategic objectives of Jesus Touch Ministries Heywood are directly linked to its aims. ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT.

1. To make Jesus known, and the power of faith in Him for the transformation of the community and mankind.
2. To prevent or relieve poverty based on scriptural principles and impartation of spiritual knowledge.
3. To work in cooperation with other local charities and authorities in ensuring peaceful coexistence and integration of all ethnic minorities within the community

Achievement and performance

During the year 2022, Jesus Touch Ministries Heywood has continued to pursue its main charitable purpose which is the advancement of the Christian faith through Christian fellowship. ' In this view, we have streamlined our activities and services to ensure everyone who comes through our doors, are provided with means to deepen their faith and utilize it for their personal benefits, and of their families and the local communities.

Summaries of our achievements and performances are as follows:

1. We have restructured our management team with focus on strengthening our outreach We have vigorously pursued our new growth strategy which is to spread the love of Christ by making the people in our community see His love displayed through us. We will not relent in our ambition to see Jesus Touch Ministries Heywood become a spiritual, physical and social hub for the local community in Heywood and its environs.
2. In order to continue fulfilling our obligations dutifully as a faith organisation, we have maintained our active subscription and membership of Faith-inclined wider umbrella bodies such as The Evangelical Alliance, Ministers Fellowship Global and Thirtyone-eight . We have also partnered with an organisation in Rochdale Borough, called Action Together, an institution committed to supporting and promoting charities. The objective of our membership of Action Together is to increase our capacity of integrating with the realities of the needs of our community and receiving advice, training, and help to meet those needs.
3. In the year 2022, we have been successful in assimilating new families into our membership and putting in place tailored programmes to conduct baptisms and provide basic Christian life teachings for them to be more established in the faith.

JESUS TOUCH MINISTRIES, HEYWOOD

Reports of the Trustees continued

4. To fulfil our priesthood functions over our nations, we have created a special day of prayer (Every 19th day of the month) to intercede for nations of the world, especially the United Kingdom and the Prime Minister, the parliament, and all the functioning government organs and institutions. We have remained a house of prayer where every member is creating an unyielding intense hunger for praying and fellowshiping with God.

5. In the year 2022, we have committed more to financially supporting other independent ministers of faith, and Christian musicians. We have also given our little token to other charities who are into mission and community works. We thank God that we were able to conduct all our meetings in the year without any disruption. Those we could not achieve physically were done virtually. This is more reason we invested in upgrading our internet technology and media capabilities.

Structure, governance and management

There was no changes in the composition of the board of Trustees during the year. The board of trustees sets the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Financial review

Total income during the year was £32,951 (2021: £25,160). The income increased by 31% compared to last year. The expenditure was £31,267 (2021: £21,237). There is a 47% increase over that of last year. Overall, the Church has a reserve fund of £92.

JESUS TOUCH MINISTRIES, HEYWOOD

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment, furniture & Others	25% straight line
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f) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

JESUS TOUCH MINISTRIES, HEYWOOD

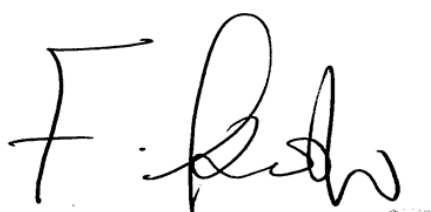
Statements of Financial Activities for the year ended 31 December 2022

Incoming resources	Notes	Unrestricted Fund	Restricted Fund	Total 2022 £	2021 £
Voluntary incomes	1	32,951	0	32,951	25,160
Other income		0		0	0
Total incoming resources		32,951	0	32,951	25,160
Resources expended					
Church activities	2	31,267	0	31,267	21,237
Fund raising		0	0	0	0
Total resources expended		31,267	0	31,267	21,237
Net incoming/(Outgoing) resources before transfers		1,685	0	1,685	3,924
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		1,685	0	1,685	3,924
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		1,685	0	1,685	3,924
Total funds b/f at 01 January 2022		9,888	0	9,888	5,964
Total funds c/f at 31 December 2022		11,573	0	11,573	9,888

JESUS TOUCH MINISTRIES, HEYWOOD
Balance sheet at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	871	0
Current assets			
Prepayment		0	0
Cash at bank and in hand		1,928	2,160
		1,928	2,160
Creditors: amounts falling due within one year	4	(2,707)	(500)
Net current assets		(779)	1,660
Total assets less current liabilities		92	1,660
Funds of the Charity			
Charity fund		92	1,660
Total Funds carried forward		92	1,660

Approved by the Board of Trustees on October 27 2023 and signed on their behalf by



Mrs Abimbola F. Akosile
Secretary, Board of Trustees

JESUS TOUCH MINISTRIES, HEYWOOD**Notes to the Financial Statements for the year ended 31 December 2022**

	Unrestricted Fund	Restricted Fund	Total 2022 £	2021 £
1. Incoming resources				
Tithes	0.00	0.00	0.00	0.00
Offering	8,082.23	0.00	8,082.23	4,456.65
Bank Donation	17,277.37	0.00	17,277.37	17,406.37
Card Donation	0.00	0.00	0.00	3,047.16
Borrowings (Loans)	2,207.09	0.00	2,207.09	0.00
Support from Charities	0.00	0.00	0.00	250.00
Gift Aid Repayment	5,384.41	0.00	5,384.41	0.00
	32,951.10	0.00	32,951.10	25,160.18

2. Resources expended

Rent	4,366.56	0.00	4,366.56	4,366.56
Wages and allowance	11,832.21	0.00	11,832.21	6,475.64
Heating & lighting	470.01	0.00	470.01	524.07
Equipment, Fittings & Decora	1,161.27	0.00	1,161.27	0.00
Repairs and renewals	0.00	0.00	0.00	0.00
Training & subscription	377.33	0.00	377.33	68.43
Telephone and communicat	661.68	0.00	661.68	619.39
Stationery/Admin expenses	1,700.32	0.00	1,700.32	1,330.42
Insurance	748.77	0.00	748.77	60.65
Hospitality/Welfare	1,474.23	0.00	1,474.23	736.67
Transport and travelling	382.09	0.00	382.09	510.40
Media & Advertisement	1,720.09	0.00	1,720.09	1,220.23
Accounting/professional fee	64.55	0.00	64.55	600.00
Financing and bank charges	0.00	0.00	0.00	0.00
Depreciation	290.00	0.00	290.00	0.00
Donation to other charities	6,017.48	0.00	6,017.48	4,724.11
	31,266.59	0.00	31,266.59	21,236.57

JESUS TOUCH MINISTRIES, HEYWOOD

Notes to the Financial Statements for the year ended 31 December 2022

	Computer Equipment & Other	Total
3. Tangible fixed assets		
Cost:	£	£
At 01 January 2022	10,131	10.131
Addition	<u>1,161</u>	<u>1.161</u>
At 31 December 2022	11,292	11.292
Depreciation:		
At 01 January 2022	10,131	10.131
Addition	<u>290</u>	<u>290</u>
At 31 December 2022	10,421	10.421
Net book value:		
At 01 January 2022		0
At 31 December 2022		871

JESUS TOUCH MINISTRIES, HEYWOOD

Notes to the Financial Statements for the year ended 31 December 2022

4. Creditors: amount falling due within one year	2022	2021
	£	£
Accounting services	500	500
Loan	2,207	0
	<hr/>	<hr/>
	2,707	500
	<hr/>	<hr/>

5. Funds	2022	2021
	£	£
Balance as 1 January 2022	9,888	5,964
Prior year adjustment	(11,481)	(8,228)
Surplus for the year - Unrestricted	1,685	3,924
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	92	1,660
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JESUS TOUCH MINISTRIES, HEYWOOD

Independent Examiner's Report to the trustees of Jesus Foundation Family International

I report on the accounts for the year 31 December, 2022 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity
Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
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Brentford. TW8 9DW