

Registered charity number : 1168511

JESUS TOUCH MINISTRIES, HEYWOOD
Financial Statements for the Year Ended 31 December 2021

JESUS TOUCH MINISTRIES, HEYWOOD

Reports of the Trustees for the year ended 31 December 2021

Administrative information:

Jesus Touch Ministries, Heywood is a community focused Pentecostal church with a message of hope, love and regeneration that is made possible only through having faith in the power of God. God loves the people, and so do we at Jesus Touch Ministries. Age, race, gender, background, or religion are never a barrier to us as we aim to reach many people to experience the perfect touch of Christ. This, we believe is the key to the spiritual transformation of our community and the world at large.

Our commitment

Our commitment is to make our church an amazing, vibrant church reaching out to all people and nations so they can connect with God thereby fulfilling their destinies in Life.

Our vision

We want to **empower** every person to make a positive difference in their world through demonstrating the power of the extraordinary God. We will be a church to transform all the areas of influence of business, education, entertainment, sports, family, healthcare, politics and spirituality within our community.

Leadership team

Pastor Stephen Akosile – Presiding Pastor

Pastor Mrs Abimbola Akosile

Mrs Bella Katusime - Church Administrator & Financial Secretary

Oluwayemi Ige - Church Secretary

Address

First Floor (On top of Boots Pharmacy)
15-17 Market Street
Heywood, Rochdale
OL10 1HX

Board of Trustees

Reverend Henry O. Emmanuel

Mrs Bella Katusime

Mrs Olabisi Amope Ketiku

Mrs Abimbola F. Akosile

Mrs Iyabode Olufunmilayo Balogun

Banker

Barclays Bank Plc
2 Church Street
Heywood
OL10 1LN

Independent Examiner

Matthew Odu

JESUS TOUCH MINISTRIES, HEYWOOD

Reports of the Trustees continued

Our focus of service

We aim to provide the following in the highest quality:

1. We will make our church a place of worship and prayer to meet the spiritual, emotional and physical needs of our community.
2. We will work towards peaceful coexistence and integration of different people and culture within our community.
3. We will make our place accessible to all people with the aim of preparing them for responsible and leadership positions.
4. We will provide charitable services to meet the needs of those who lack basic amenities of life.

Objective and activities

The strategic objectives of Jesus Touch Ministries Heywood are directly linked to its aims. **ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT.**

1. To make Jesus known, and the power of faith in Him for the transformation of the community and mankind.
2. To prevent or relieve poverty based on scriptural principles and impartation of spiritual knowledge.
3. To work in cooperation with other local charities and authorities in ensuring peaceful coexistence and integration of all ethnic minorities within the community

Achievement and performance

Helping those in need is a demonstration of our faith.

Therefore, in the year 2021, we have committed more to financially supporting ministers of faith Christian music. We have also given our little token to other charities who are into mission and community works. We thank God that we were able to conduct all our meetings in the year without any disruption. Those we could not achieve physically were done virtually. This is more reason we invested in upgrading our internet technology and media capabilities.

Structure, governance and management

There was no changes in the composition of the board of Trustees during the year.

The board of trustees sets the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Financial review

Total income during the year was £25,160.18 (2020: £27,235). The income decreased by 8% compared to last year. The expenditure was £21,236.57 (2020: £29,187). There is a 27% decrease over that of last year. Overall, the Church has a reserve fund of £1660.

JESUS TOUCH MINISTRIES, HEYWOOD

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment, furniture & Others	25% straight line
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f) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

JESUS TOUCH MINISTRIES, HEYWOOD

Statements of Financial Activities for the year ended 31 December 2021

Incoming resources	Notes	Unrestricted Fund	Restricted Fund	Total 2021 £	2020 £
Voluntary incomes	1	25,160	0	25,160	27,235
Other income		0		0	0
Total incoming resources		25,160	0	25,160	27,235
Resources expended					
Church activities	2	21,237	0	21,237	29,187
Fund raising		0	0	0	0
Total resources expended		21,237	0	21,237	23,461
Net incoming/(Outgoing) resources before transfers		3,924	0	3,924	(1,952)
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		3,924	0	3,924	(1,952)
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		3,924	0	3,924	(1,952)
Total funds b/f at 01 January 2021		5,964	0	5,964	5,739
Total funds c/f at 31 December 2021		9,888	0	9,888	5,964

JESUS TOUCH MINISTRIES, HEYWOOD
Balance sheet at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	0	189
Current assets			
Prepayment		0	5,538
Cash at bank and in hand		2,160	737
		2,160	6,275
Creditors: amounts falling due within one year	4	(500)	(500)
Net current assets		1,660	5,775
Total assets less current liabilities		1,660	5,964
Funds of the Charity			
Charity fund		1,660	5,964
Total Funds carried forward		1,660	5,964

Approved by the Board of Trustees on 24 October 2022 and signed on their behalf by



Mrs Abimbola F. Akosile
Secretary, Board of Trustees

JESUS TOUCH MINISTRIES, HEYWOOD

Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Fund	Restricted Fund	Total 2021 £	2020 £
1. Incoming resources				
Tithes	0.00	0.00	0.00	16,477.16
Offering	4,456.65	0.00	4,456.65	5,115.24
Bank Donation	17,406.37	0.00	17,406.37	200.00
Card Donation	3,047.16	0.00	3,047.16	0.00
Support from Charities	250.00	0.00	250.00	0.00
Gift Aid Repayment	0.00	0.00	0.00	5,442.53
	25,160.18	0.00	25,160.18	21,733.68

2. Resources expended

Rent	4,366.56	0.00	4,366.56	4,366.56
Wages and allowance	6,475.64	0.00	6,475.64	5,100.00
Heating & lighting	524.07	0.00	524.07	862.48
Repairs and renewals	0.00	0.00	0.00	4,435.75
Training & subscription	68.43	0.00	68.43	272.86
Telephone and communication	619.39	0.00	619.39	761.29
Stationery/Admin expenses	1,330.42	0.00	1,330.42	2,529.82
Insurance	60.65	0.00	60.65	0.00
Hospitality/Welfare	736.67	0.00	736.67	601.84
Transport and travelling	510.40	0.00	510.40	713.41
Media & Advertisement	1,220.23		1,220.23	0.00
Accounting/professional fee	600.00	0.00	600.00	500.00
Financing and bank charges	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	1,958.00
Donation to other charities	4,724.11	0.00	4,724.11	7,085.27
	21,236.57	0.00	21,236.57	29,187.28

JESUS TOUCH MINISTRIES, HEYWOOD

Notes to the Financial Statements for the year ended 31 December 2021

	Computer Equipment & Other	Total
3. Tangible fixed assets		
Cost:	£	£
At 01 January 2021	7,835	7.835
Addition	<u>2,296</u>	<u>2.296</u>
At 31 December 2021	10,131	10.131
Depreciation:		
At 01 January 2021	7,646	7.646
Addition	<u>2,485</u>	<u>2.485</u>
At 31 December 2021	10,131	10.131
Net book value:		
At 01 January 2021		189
At 31 December 2021		0

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Notes to the Financial Statements for the year ended 31 December 2021

4. Creditors: amount falling due within one year	2021	2020
	£	£
Accounting services	500	500
Loan	0	0
	<hr/>	<hr/>
	500	500
	<hr/>	<hr/>

5. Funds	2021	2020
	£	£
Balance as 1 January 2021	5,964	0
Prior year adjustment	(8,228)	0
Surplus for the year - Unrestricted	3,924	0
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	1,660	0
	<hr/>	<hr/>

JESUS TOUCH MINISTRIES, HEYWOOD

Independent Examiner's Report to the trustees of Jesus Foundation Family International

I report on the accounts for the year 31 December, 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity
Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
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Brentford. TW8 9DW