

Registered charity number : 1168511

JESUS TOUCH MINISTRIES, HEYWOOD
Financial Statements for the Year Ended 31 December 2020

JESUS TOUCH MINISTRIES, HEYWOOD

Reports of the Trustees for the year ended 31 December 2020

Administrative information:

Jesus Touch Ministries, Heywood is a community focused Pentecostal church with a message of hope, love and regeneration that is made possible only through having faith in the power of God. God loves the people, and so do we at Jesus Touch Ministries. Age, race, gender, background, or religion are never a barrier to us as we aim to reach many people to experience the perfect touch of Christ. This, we believe is the key to the spiritual transformation of our community and the world at large.

Our commitment

Our commitment is to make our church an amazing, vibrant church reaching out to all people and nations so they can connect with God thereby fulfilling their destinies in Life.

Our vision

We want to **empower** every person to make a positive difference in their world through demonstrating the power of the extraordinary God. We will be a church to transform all the areas of influence of business, education, entertainment, sports, family, healthcare, politics and spirituality within our community.

Leadership team

Pastor Stephen Akosile – Presiding Pastor

Pastor Mrs Abimbola Akosile

Mrs Bella Katusime - Church Administrator & Financial Secretary

Oluwayemi Ige - Church Secretary

Address

First Floor (On top of Boots Pharmacy)
15-17 Market Street
Heywood, Rochdale
OL10 1HX

Board of Trustees

Reverend Henry O. Emmanuel

Mrs Bella Katusime

Mrs Olabisi Amope Ketiku

Mrs Abimbola F. Akosile

Pastor Stephen Omobanjo Akosile

Banker

Barclays Bank Plc
2 Church Street
Heywood
OL10 1LN

Independent Examiner

Matthew Odu

JESUS TOUCH MINISTRIES, HEYWOOD

Reports of the Trustees continued

Our focus of service

We aim to provide the following in the highest quality:

1. We will make our church a place of worship and prayer to meet the spiritual, emotional and physical needs of our community.
2. We will work towards peaceful coexistence and integration of different people and culture within our community.
3. We will make our place accessible to all people with the aim of preparing them for responsible and leadership positions.
4. We will provide charitable services to meet the needs of those who lack basic amenities of life.

Objective and activities

The strategic objectives of Jesus Touch Ministries Heywood are directly linked to its aims. **ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT.**

1. To make Jesus known, and the power of faith in Him for the transformation of the community and mankind.
2. To prevent or relieve poverty based on scriptural principles and impartation of spiritual knowledge.
3. To work in cooperation with other local charities and authorities in ensuring peaceful coexistence and integration of all ethnic minorities within the community

Achievement and performance

The year 2020 was the year of Covid-19 pandemic and since no one had had the experience of running a church in a global pandemic time, it became challenging at first adapting to the realities we were faced with.

However, as measures were rolled out for working and public places, schools and places of worship we were able to access support, advice and encouragement from organisations we belonged and aligned with the likes of Evangelical Alliance, Action Together, Near Neighbours for Greater Together Manchester, and the Rochdale borough council. This helped us immensely to take appropriate and adequate measures to ensure we kept pursuing our purpose and mission.

Structure, governance and management

There was no changes in the composition of the board of Trustees during the year. The board of trustees sets the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Financial review

Total income during the year was £27,235 (2019: £21,734). The income increased by 25% compared to last year. The expenditure was £29,187 (2019: £23,461). There is a 24% increase over that of last year. Overall, the Church has a reserve fund of £5,739.

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Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment, furniture & Others	25% straight line
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f) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

JESUS TOUCH MINISTRIES, HEYWOOD

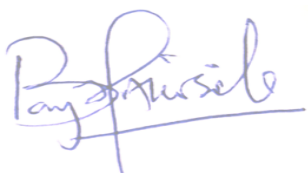
Statements of Financial Activities for the year ended 31 December 2020

Incoming resources	Notes	Unrestricted Fund	Restricted Fund	Total 2020 £	2019 £
Voluntary incomes	1	27,235	0	27,235	21,734
Other income		0		0	0
Total incoming resources		27,235	0	27,235	21,734
Resources expended					
Church activities	2	29,187	0	29,187	23,461
Fund raising		0	0	0	0
Total resources expended		29,187	0	29,187	23,461
Net incoming/(Outgoing) resources before transfers		(1,952)	0	(1,952)	(1,727)
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		(1,952)	0	(1,952)	(1,727)
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		(1,952)	0	(1,952)	(1,727)
Total funds b/f at 01 January 2020		7,691	0	7,691	7,691
Total funds c/f at 31 December 2020		5,739	0	5,739	5,964

JESUS TOUCH MINISTRIES, HEYWOOD
Balance sheet at 31 December 2020

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	189	2,147
Current assets			
Prepayment		5,538	4,246
Cash at bank and in hand		737	731
		6,275	4,977
Creditors: amounts falling due within one year	4	(500)	(1,160)
Net current assets		5,775	3,817
Total assets less current liabilities		5,964	5,964
Funds of the Charity			
Charity fund		5,964	5,964
Total Funds carried forward		5,964	5,964

Approved by the Board of Trustees on 29 October 2021 and signed on their behalf by



Pastor Stephen Akosile
Secretary, Board of Trustees

JESUS TOUCH MINISTRIES, HEYWOOD

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted Fund	Restricted Fund	Total 2020 £	2019 £
1. Incoming resources				
Tithes	16,477.16	0.00	16,477.16	16,582.78
Offering	5,115.24	0.00	5,115.24	5,150.88
Donation	200.00	0.00	200.00	5,151.88
Gift Aid Repayment	5,442.53	0.00	5,442.53	0.00
	27,234.93	0.00	27,234.93	21,733.68

2. Resources expended

Rent	4,366.56	0.00	4,366.56	4,366.56
Wages and allowance	5,100.00	0.00	5,100.00	2,300.00
Heating & lighting	862.48	0.00	862.48	986.63
Repairs and renewals	4,435.75	0.00	4,435.75	1,505.46
Training & subscription	272.86	0.00	272.86	392.22
Telephone and communication	761.29	0.00	761.29	536.60
Stationery/Admin expenses	2,529.82	0.00	2,529.82	3,413.37
Insurance	0.00	0.00	0.00	0.00
Hospitality/Welfare	601.84	0.00	601.84	777.98
Transport and travelling	713.41	0.00	713.41	811.00
Accounting/professional fee	500.00	0.00	500.00	725.00
Financing and bank charges	0.00	0.00	0.00	14.10
Depreciation	1,958.00	0.00	1,958.00	1,958.00
Donation to other charities	7,085.27	0.00	7,085.27	5,673.83
	29,187.28	0.00	29,187.28	23,460.75

JESUS TOUCH MINISTRIES, HEYWOOD

Notes to the Financial Statements for the year ended 31 December 2020

	Computer Equipment & Other	Total
3. Tangible fixed assets		
Cost:	£	£
At 01 January 2020	7,089	7,089
Addition	<u>746</u>	<u>746</u>
At 31 December 2020	<u>7,835</u>	<u>7,835</u>
Depreciation:		
At 01 January 2020	5,688	5,688
Addition	<u>1,958</u>	<u>1,958</u>
At 31 December 2020	<u>7,646</u>	<u>7,646</u>
Net book value:		
At 01 January 2020		2,147
At 31 December 2020		<u>189</u>

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Notes to the Financial Statements for the year ended 31 December 2020

4. Creditors: amount falling due within one year	2020	2019
	£	£
Accounting services	500	500
Loan	0	660
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	500	1,160
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