

SCHOOL OF T'AI CHI CHUAN LONDON

England & Wales · Charity number 1168505

Details

Other names	LONDON SCHOOL OF T'AI CHI CHUAN AND TRADITIONAL HEALTH RESOURCES
Status	Registered
Legal form	CIO
Registered	2016-07-29
Register	View on the Charity Commission register

Contact

Address 30 Arundel Gardens
London
W11 2LB

Phone 02077275527

Email info@londontaichi.org

Website <http://www.londontaichi.org>

Activities

Objects: TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF PEOPLE IN THE UK AND INTERNATIONALLY, THROUGH THE STUDY AND TEACHING OF T'AI CHI CHUAN BY CULTIVATING 'STRENGTH THROUGH SOFTNESS' IN AN ATMOSPHERE OF SUPPORT, COMPASSION AND WISDOM.TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL ON THE SUBJECT OF T'AI CHI CHUAN AND PARTICULARLY THE YANG STYLE SHORT FORM AND ASSOCIATED HEALTH AND MEDITATION PRACTICES OF THE T'AI CHI FOUNDATION.THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE PUBLIC BY THE TEACHING OF T'AI CHI CHUAN.

Activities: We teach T'ai Chi to the general public in central London and other locations through a team of 12-14 voluntary teachers with regular evening classes

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Recreation
- **Who:** Elderly/old People, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£81,315	£77,476	-	-
2024-08-31	£88,641	£78,768	-	-
2023-08-31	£79,967	£72,053	-	-
2022-08-31	£58,336	£57,147	-	-
2021-08-31	£4,175	£4,282	-	-
2020-08-31	£36,785	£38,000	-	-

Trustees

Name	Role	Appointed
Helen Winnett		2026-02-15
Kenneth Hobson		2026-02-15
Maria Lugos		2026-02-15
Matthew Hillmer		2026-02-15
Sunil Chandra Hirani		2019-09-01

SCHOOL OF T'AI CHI CHUAN LONDON

England & Wales - Charity number 1168505

Accounts

REGISTERED CHARITY NUMBER: 1168505

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2025
for
School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Contents of the Financial Statements
for the Year Ended 31 August 2025

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School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation as defined by the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE007175 (England and Wales)

Registered Charity number
1168505

Registered office
30 Arundel Garden
London
W11 2LB

Trustees

Barbara Carlisle (resigned 15.2.26)
Danyal Sattar (resigned 15.2.26)
Edward Johnson (resigned 15.2.26)
Erica Crome (resigned 15.2.26)
Sunil Hirani
Maria Lugos (appointed 15.2.26)
Kenneth Hobson (appointed 15.2.26)
Matthew Hillmer (appointed 15.2.26)
Helen Winnett (appointed 15.2.26)

Introduction

For over forty years, our group of teachers have been teaching T'ai Chi in London on a not-for-profit basis. We are pleased to present our seventh report and accounts as a charity.

We are part of an international network of T'ai Chi teachers through the T'ai Chi Foundation, a US not-for-profit. Our main European counterpart is our sister school in Amsterdam which is the Dutch equivalent of a charity, a Stichting. We have teachers in our network in the UK in St Albans and Hertfordshire, Lancaster and the Thames Valley. Their schools are not part of our legal structure but we recognise them as fellow teachers in our wider school.

Our objects

The objects of the CIO are:

- (i) To promote and protect the physical and mental health of people in the UK and internationally, through the study and teaching of T'ai Chi Chuan
- (ii) The promotion of community participation in healthy recreation in particular by the teaching of T'ai Chi Chuan for the benefit of the public.
- (iii) To advance the education of the public in general on the subject of T'ai Chi Chuan and particularly the Yang Style Short Form and associated health and meditation practices of the T'ai Chi Foundation

Public benefit

Our main benefit to the public is through teaching T'ai Chi. As well as a long historic tradition as a practice for health and wellbeing, there is increasing evidence from Western medicine of the benefits of T'ai Chi for physical health through exercise and stress reduction. Our classes in London teach T'ai Chi to the general public, allowing them to experience the effects of T'ai Chi themselves.

During the period, we have taught a range of classes in our curriculum, from the beginners' classes to more advanced T'ai Chi form classes as well as a residential summer holiday training.

With a strong team of up to 20 qualified T'ai Chi teachers to draw on, we expect to continue a good range of classes over the coming year as we did the last year.

As well as our regular central London classes at St Anne's Community Centre in Dean Steet, Soho, Central London, we continue with teaching at Age Exchange in Blackheath, in Southeast London. Classes are remaining popular at both venues. We ran our third post pandemic residential Summer Holiday training in the summer of 2024, once again in Cheltenham. This activity has a significant impact on our finances, as set out in the next section.

Finances

This is the eighth period with charity accounts.

While our main activity is in delivering classes in our London locations, the biggest income and expenditure is from our summer training, across nine days. This is because all the expenditure of accommodation, board and lodging for participants is included in the income and expenditure of the training. We have been running summer programmes for over 40 years as a wider school and periodically, we in London take on the job of running a summer training for the wider school. We are running the training again in the summer of 2025, so our accounts next year will reflect this charitable trading once more. We will be carrying out a periodic review of whether we run the summer training again, after this training, or seek to have another branch of the wider Tai Chi Foundation take it on. Overall, our finances are in good health for a small charity.

Risks

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2025

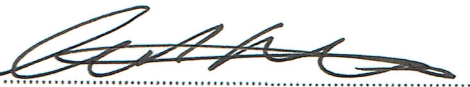
Our primary risk is the health and wellbeing of our students. Our primary protection against harm is the quality of our teaching. We have a safeguarding policy, to ensure that we are protecting potentially vulnerable students and adults who may attend our classes. A range of other risks are also covered.

Conclusion

Our in-person classes have recovered to pre-pandemic levels, providing the health benefits of Tai Chi to a wide group of students. We wish everyone the very best health and wellbeing over the year to come.

On Behalf of the Trustees of the School of Tai Chi Chuan, London.

Approved by order of the board of trustees on 16/8/26..... and signed on its behalf by: SUNIL MIRANI



Trustee

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Statement of Financial Activities
for the Year Ended 31 August 2025

	Notes	31.8.25 Unrestricted fund £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		81,126	88,562
Investment income	2	189	79
Total		<u>81,315</u>	<u>88,641</u>
EXPENDITURE ON			
Raising funds	3	67,332	68,909
Other		10,144	9,859
Total		<u>77,476</u>	<u>78,768</u>
NET INCOME		3,839	9,873
RECONCILIATION OF FUNDS			
Total funds brought forward		25,858	15,985
TOTAL FUNDS CARRIED FORWARD		<u><u>29,697</u></u>	<u><u>25,858</u></u>

The notes form part of these financial statements

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Balance Sheet
31 August 2025

	Notes	31.8.25 Unrestricted fund £	31.8.24 Total funds £
CURRENT ASSETS			
Stocks	6	530	564
Cash at bank		31,073	28,691
		<u>31,603</u>	<u>29,255</u>
CREDITORS			
Amounts falling due within one year	7	(1,906)	(3,397)
		<u>29,697</u>	<u>25,858</u>
NET CURRENT ASSETS			
		<u>29,697</u>	<u>25,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,697</u>	<u>25,858</u>
NET ASSETS		<u>29,697</u>	<u>25,858</u>
FUNDS	8		
Unrestricted funds		<u>29,697</u>	<u>25,858</u>
TOTAL FUNDS		<u>29,697</u>	<u>25,858</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Balance Sheet - continued
31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/5/26 and were signed on its behalf by: SUMIL MIRANI



Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Interest receivable - trading	189	79
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.8.25	31.8.24
	£	£
Summer residential training	58,188	61,986
Support costs	3,610	3,623
	<u>61,798</u>	<u>65,609</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	88,562
Investment income	79
Total	<u>88,641</u>
EXPENDITURE ON	
Raising funds	68,909
Other	9,859
Total	<u>78,768</u>
NET INCOME	9,873
RECONCILIATION OF FUNDS	
Total funds brought forward	15,985
TOTAL FUNDS CARRIED FORWARD	<u><u>25,858</u></u>

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

6. STOCKS		31.8.25	31.8.24
		£	£
Stocks		530	564
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.25	31.8.24
		£	£
Accrued expenses		1,906	3,397
		<u> </u>	<u> </u>
8. MOVEMENT IN FUNDS			
		Net	At
	At 1.9.24	movement	31.8.25
	£	in funds	£
Unrestricted funds		£	
General fund	25,858	3,839	29,697
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,858</u>	<u>3,839</u>	<u>29,697</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	81,315	(77,476)	3,839
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>81,315</u>	<u>(77,476)</u>	<u>3,839</u>

Comparatives for movement in funds

		Net	At
	At 1.9.23	movement	31.8.24
	£	in funds	£
Unrestricted funds		£	
General fund	15,985	9,873	25,858
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>15,985</u>	<u>9,873</u>	<u>25,858</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,641	(78,768)	9,873
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>88,641</u>	<u>(78,768)</u>	<u>9,873</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	15,985	13,712	29,697
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,985</u>	<u>13,712</u>	<u>29,697</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,956	(156,244)	13,712
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>169,956</u>	<u>(156,244)</u>	<u>13,712</u>

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

31.8.25
£

31.8.24
£

INCOME AND ENDOWMENTS

Donations and legacies

Course fees & related income	22,520	22,762
Summer residential training	58,606	65,800
	<hr/>	<hr/>
	81,126	88,562

Investment income

Interest receivable - trading	189	79
	<hr/>	<hr/>

Total incoming resources

81,315

88,641

EXPENDITURE

Raising donations and legacies

Summer residential training	58,188	61,986
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Other trading activities

Licensing	5,534	3,300
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Other

Rent & rates	10,144	9,859
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Support costs

Management

Insurance	468	451
Telephone	189	168
Postage and stationery	90	89
	<hr/>	<hr/>
	747	708

Finance

Bank charges	386	450
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Other

Entertainment	241	136
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Other 2

Advertising	141	204
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Other 3

Sundries	1,135	1,325
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This page does not form part of the statutory financial statements

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25	31.8.24
	£	£
Other 3		
Governance costs		
Accountancy fees	960	800
Total resources expended	<u>77,476</u>	<u>78,768</u>
Net income	<u><u>3,839</u></u>	<u><u>9,873</u></u>

This page does not form part of the statutory financial statements

SCHOOL OF T'AI CHI CHUAN LONDON

England & Wales - Charity number 1168505

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2024
for
School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Contents of the Financial Statements
for the Year Ended 31 August 2024

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School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

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Registered Charity number

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Registered office

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Trustees

Barbara Carlisle
Danyal Sattar
Edward Johnson
Erica Crome
Sunil Hirani

Introduction

For over forty years, our group of teachers have been teaching T'ai Chi in London on a not-for-profit basis. We are pleased to present our seventh report and accounts as a charity.

We are part of an international network of T'ai Chi teachers through the T'ai Chi Foundation, a US not-for-profit. Our main European counterpart is our sister school in Amsterdam which is the Dutch equivalent of a charity, a Stichting. We have teachers in our network in the UK in St Albans and Hertfordshire, Lancaster and the Thames Valley. Their schools are not part of our legal structure but we recognise them as fellow teachers in our wider school.

Our objects

The objects of the CIO are:

- (i) To promote and protect the physical and mental health of people in the UK and internationally, through the study and teaching of T'ai Chi Chuan
- (ii) The promotion of community participation in healthy recreation in particular by the teaching of T'ai Chi Chuan for the benefit of the public.
- (iii) To advance the education of the public in general on the subject of T'ai Chi Chuan and particularly the Yang Style Short Form and associated health and meditation practices of the T'ai Chi Foundation

Public benefit

Our main benefit to the public is through teaching T'ai Chi. As well as a long historic tradition as a practice for health and wellbeing, there is increasing evidence from Western medicine of the benefits of T'ai Chi for physical health through exercise and stress reduction. Our classes in London teach T'ai Chi to the general public, allowing them to experience the effects of T'ai Chi themselves.

During the period, we have taught a range of classes in our curriculum, from the beginners' classes to more advanced T'ai Chi form classes as well as a residential summer holiday training.

With a strong team of up to 20 qualified T'ai Chi teachers to draw on, we expect to continue a good range of classes over the coming year as we did the last year.

As well as our regular central London classes at St Anne's Community Centre in Dean Steet, Soho, Central London, we continue with teaching at Age Exchange in Blackheath, in Southeast London. Classes are remaining popular at both venues.

We ran our third post pandemic residential Summer Holiday training in the summer of 2024, once again in Cheltenham. This activity has a significant impact on our finances, as set out in the next section.

Finances

This is the eighth period with charity accounts.

While our main activity is in delivering classes in our London locations, the biggest income and expenditure is from our summer training, across nine days. This is because all the expenditure of accommodation, board and lodging for participants is included in the income and expenditure of the training. We have been running summer programmes for over 40 years as a wider school and periodically, we in London take on the job of running a summer training for the wider school. We are running the training again in the summer of 2025, so our accounts next year will reflect this charitable trading once more. We will be carrying out a periodic review of whether we run the summer training again, after this training, or seek to have another branch of the wider Tai Chi Foundation take it on. Overall, our finances are in good health for a small charity.

Risks

Our primary risk is the health and wellbeing of our students. Our primary protection against harm is the quality of our teaching. We have a safeguarding policy, to ensure that we are protecting potentially vulnerable students and adults who may attend our classes. A range of other risks are also covered.

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2024

Conclusion

Our in-person classes have recovered to pre-pandemic levels, providing the health benefits of Tai Chi to a wide group of students. We wish everyone the very best health and wellbeing over the year to come.
On Behalf of the Trustees of the School of T'ai Chi Chuan, London.

Approved by order of the board of trustees on 1 June 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'AW SMT', followed by a diagonal slash and a period.

Trustee

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		88,562	79,953
Investment income	2	79	14
Total		<u>88,641</u>	<u>79,967</u>
EXPENDITURE ON			
Raising funds	3	68,909	58,619
Other		9,859	13,434
Total		<u>78,768</u>	<u>72,053</u>
NET INCOME		9,873	7,914
RECONCILIATION OF FUNDS			
Total funds brought forward		15,985	8,071
TOTAL FUNDS CARRIED FORWARD		<u><u>25,858</u></u>	<u><u>15,985</u></u>

The notes form part of these financial statements

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Balance Sheet
31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
CURRENT ASSETS			
Stocks	6	564	642
Cash at bank		28,691	21,943
		<u>29,255</u>	<u>22,585</u>
CREDITORS			
Amounts falling due within one year	7	(3,397)	(6,600)
		<u>25,858</u>	<u>15,985</u>
NET CURRENT ASSETS			
		<u>25,858</u>	<u>15,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,858</u>	<u>15,985</u>
NET ASSETS		<u>25,858</u>	<u>15,985</u>
FUNDS	8		
Unrestricted funds		<u>25,858</u>	<u>15,985</u>
TOTAL FUNDS		<u>25,858</u>	<u>15,985</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2025 and were signed on its behalf by:



Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Interest receivable - trading	79	14
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. RAISING FUNDS

Raising donations and legacies

	31.8.24	31.8.23
	£	£
Summer residential training	61,986	56,458
Support costs	3,623	-
	<u>65,609</u>	<u>56,458</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	79,953
Investment income	14
Total	<u>79,967</u>
EXPENDITURE ON	
Raising funds	58,619
Other	13,434
Total	<u>72,053</u>
NET INCOME	7,914
RECONCILIATION OF FUNDS	
Total funds brought forward	8,071
TOTAL FUNDS CARRIED FORWARD	<u><u>15,985</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. STOCKS

	31.8.24	31.8.23
	£	£
Stocks	564	642
	<u>564</u>	<u>642</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Accrued expenses	3,397	6,600
	<u>3,397</u>	<u>6,600</u>

8. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	15,985	9,873	25,858
	<u>15,985</u>	<u>9,873</u>	<u>25,858</u>
TOTAL FUNDS	<u>15,985</u>	<u>9,873</u>	<u>25,858</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,641	(78,768)	9,873
	<u>88,641</u>	<u>(78,768)</u>	<u>9,873</u>
TOTAL FUNDS	<u>88,641</u>	<u>(78,768)</u>	<u>9,873</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	8,071	7,914	15,985
	<u>8,071</u>	<u>7,914</u>	<u>15,985</u>
TOTAL FUNDS	<u>8,071</u>	<u>7,914</u>	<u>15,985</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,967	(72,053)	7,914
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,967</u>	<u>(72,053)</u>	<u>7,914</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	8,071	17,787	25,858
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,071</u>	<u>17,787</u>	<u>25,858</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,608	(150,821)	17,787
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>168,608</u>	<u>(150,821)</u>	<u>17,787</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Course fees & related income	22,762	19,863
Summer residential training	65,800	60,090
	<hr/>	<hr/>
	88,562	79,953
Investment income		
Interest receivable - trading	79	14
	<hr/>	<hr/>
Total incoming resources	88,641	79,967
EXPENDITURE		
Raising donations and legacies		
Summer residential training	61,986	56,458
Other trading activities		
Licensing	3,300	2,161
Other		
Rent & rates	9,859	9,558
Support costs		
Management		
Insurance	451	350
Telephone	168	168
Postage and stationery	89	75
	<hr/>	<hr/>
	708	593
Finance		
Bank charges	450	301
Other		
Entertainment	136	87
Other 2		
Advertising	204	497
Other 3		
Sundries	1,325	1,598
Governance costs		
Accountancy fees	800	800
	<hr/>	<hr/>
Total resources expended	78,768	72,053
	<hr/>	<hr/>
Net income	9,873	7,914
	<hr/> <hr/>	<hr/> <hr/>

SCHOOL OF T'AI CHI CHUAN LONDON

England & Wales - Charity number 1168505

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2023
for
School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Contents of the Financial Statements
for the Year Ended 31 August 2023

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School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation as defined by the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE007175 (England and Wales)

Registered Charity number

1168505

Registered office

30 Arundel Garden
London
W11 2LB

Trustees

Barbara Carlisle
Danyal Sattar
Edward Johnson
Erica Crome
Sunil Hirani

Introduction

For over forty years, our group of teachers have been teaching T'ai Chi in London on a not-for-profit basis. We are pleased to present our seventh report and accounts as a charity.

We are part of an international network of T'ai Chi teachers through the T'ai Chi Foundation, a US not-for-profit. Our main European counterpart is our sister school in Amsterdam which is the Dutch equivalent of a charity, a Stichting. We have teachers in our network in the UK in St Albans and Hertfordshire, Lancaster and the Thames Valley. Their schools are not part of our legal structure but we recognise them as fellow teachers in our wider school.

Our objects

The objects of the CIO are:

- (i) To promote and protect the physical and mental health of people in the UK and internationally, through the study and teaching of T'ai Chi Chuan
- (ii) The promotion of community participation in healthy recreation in particular by the teaching of T'ai Chi Chuan for the benefit of the public.
- (iii) To advance the education of the public in general on the subject of T'ai Chi Chuan and particularly the Yang Style Short Form and associated health and meditation practices of the T'ai Chi Foundation

Public benefit

Our main benefit to the public is through teaching T'ai Chi. As well as a long historic tradition as a practice for health and wellbeing, there is increasing evidence from Western medicine of the benefits of T'ai Chi for physical health through exercise and stress reduction. Our classes in London teach T'ai Chi to the general public, allowing them to experience the effects of T'ai Chi themselves.

During the period, we have taught a range of classes in our curriculum, from the beginners' classes to more advanced T'ai Chi form classes as well as a residential summer holiday training.

With a strong team of up to 20 qualified T'ai Chi teachers to draw on, we expect to continue a good range of classes over the coming year as we did the last year.

As well as our regular central London classes at St Anne's Community Centre in Dean Steet, Soho, Central London, we continue with our new teaching location at Age Exchange in Blackheath, in Southeast London. Classes are proving popular in both venues.

We ran our second post pandemic residential Summer Holiday training in the summer of 2023, in Cheltenham. This activity has a significant impact on our finances, as set out in the next section.

Finances

This is the seventh period with charity accounts.

While our main activity is in delivering classes in our London locations, the biggest income and expenditure is from our summer training, across nine days. This is because all the expenditure of accommodation, board and lodging for participants is included in the income and expenditure of the training. We have been running summer programmes for over 40 years as a wider school and periodically, we in London take on the job of running a summer training for the wider school. We are running the training again in the summer of 2024, so our accounts next year will reflect this charitable trading once more. Overall, our finances are in good health for a small charity.

Risks

Our primary risk is the health and wellbeing of our students. Our primary protection against harm is the quality of our teaching. We have a safeguarding policy, to ensure that we are protecting potentially vulnerable students and adults who may attend our classes. A range of other risks are also covered.

Conclusion

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2023

We did well to continue teaching on-line during the pandemic and are building our in-person classes once more. We wish you all the very best health and wellbeing over the year to come.
On Behalf of the Trustees of the School of T'ai Chi Chuan, London.

Approved by order of the board of trustees on **28 April 2024** and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'AW SUT', written over a dotted line.

.....
Trustee

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		79,953	58,362
Investment income	2	14	1
Other income		-	(27)
Total		<u>79,967</u>	<u>58,336</u>
EXPENDITURE ON			
Raising funds		58,619	49,961
Other		13,434	7,186
Total		<u>72,053</u>	<u>57,147</u>
NET INCOME		7,914	1,189
RECONCILIATION OF FUNDS			
Total funds brought forward		8,071	6,882
TOTAL FUNDS CARRIED FORWARD		<u><u>15,985</u></u>	<u><u>8,071</u></u>

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
CURRENT ASSETS			
Stocks	5	642	465
Cash at bank		21,943	25,518
		<u>22,585</u>	<u>25,983</u>
CREDITORS			
Amounts falling due within one year	6	(6,600)	(17,912)
		<u>15,985</u>	<u>8,071</u>
NET CURRENT ASSETS			
		<u>15,985</u>	<u>8,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>15,985</u>	<u>8,071</u>
NET ASSETS			
		<u>15,985</u>	<u>8,071</u>
FUNDS			
Unrestricted funds	7	15,985	8,071
TOTAL FUNDS		<u>15,985</u>	<u>8,071</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~28 April 2024~~ and were signed on its behalf by:



Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Interest receivable - trading	14	1
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	58,362
Investment income	1
Other income	(27)
Total	<u>58,336</u>
EXPENDITURE ON	
Raising funds	49,961
Other	7,186
Total	<u>57,147</u>
NET INCOME	1,189
RECONCILIATION OF FUNDS	
Total funds brought forward	6,882
TOTAL FUNDS CARRIED FORWARD	<u><u>8,071</u></u>

5. STOCKS

	31.8.23	31.8.22
	£	£
Stocks	642	465
	<u>642</u>	<u>465</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Accrued expenses	6,600	17,912
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	8,071	7,914	15,985
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,071</u>	<u>7,914</u>	<u>15,985</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	79,967	(72,053)	7,914
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>79,967</u>	<u>(72,053)</u>	<u>7,914</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	6,882	1,189	8,071
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,882</u>	<u>1,189</u>	<u>8,071</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	58,336	(57,147)	1,189
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>58,336</u>	<u>(57,147)</u>	<u>1,189</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	6,882	9,103	15,985
	_____	_____	_____
TOTAL FUNDS	<u>6,882</u>	<u>9,103</u>	<u>15,985</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,303	(129,200)	9,103
	_____	_____	_____
TOTAL FUNDS	<u>138,303</u>	<u>(129,200)</u>	<u>9,103</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Course fees & related income	19,863	10,136
Summer residential training	60,090	48,226
	<hr/>	<hr/>
	79,953	58,362
Investment income		
Interest receivable - trading	14	1
Other income		
Exchange Difference	-	(27)
	<hr/>	<hr/>
Total incoming resources	79,967	58,336
EXPENDITURE		
Raising donations and legacies		
Summer residential training	56,458	46,217
Other trading activities		
Licensing	2,161	1,845
Other		
Rent & rates	9,558	7,186
Support costs		
Management		
Insurance	350	350
Telephone	168	159
Postage and stationery	75	89
	<hr/>	<hr/>
	593	598
Finance		
Bank charges	301	207
Other		
Entertainment	87	-
Other 2		
Advertising	497	-
Other 3		
Sundries	1,598	294
Governance costs		
Accountancy fees	800	800

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
Total resources expended	<u>72,053</u>	<u>57,147</u>
Net income	<u><u>7,914</u></u>	<u><u>1,189</u></u>

SCHOOL OF T'AI CHI CHUAN LONDON

England & Wales - Charity number 1168505

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2022
for
School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Contents of the Financial Statements
for the Year Ended 31 August 2022

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School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation as defined by the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE007175 (England and Wales)

Registered Charity number

1168505

Registered office

30 Arundel Garden
London
W11 2LB

Trustees

Barbara Carlisle
Danyal Sattar
Edward Johnson
Erica Crome
Sunil Hirani

Report of the Trustees
for the Year Ended 31 August 2022

We are pleased to present our sixth report and accounts as a charity. For over forty years, our group of teachers have been teaching T'ai Chi in London on a not for profit basis and are now in our sixth year of Charitable Incorporated Organisation status following our registration as a charity.

We are part of an international network of T'ai Chi teachers through the T'ai Chi Foundation, a US not for profit. Our main European counterpart is our sister school in Amsterdam which is the Dutch equivalent of a charity, a Stichting. We have teachers in our network in the UK in St Albans and Hertfordshire, Lancaster and the Thames Valley. Their schools are not part of our activities but we recognise them as fellow teachers in our wider school.

Our objects

The objects of the CIO are:

- (i) To promote and protect the physical and mental health of people in the UK and internationally, through the study and teaching of T'ai Chi Chuan
- (ii) The promotion of community participation in healthy recreation in particular by the teaching of T'ai Chi Chuan for the benefit of the public.
- (iii) To advance the education of the public in general on the subject of T'ai Chi Chuan and particularly the Yang Style Short Form and associated health and meditation practices of the T'ai Chi Foundation

Public benefit

Our main benefit to the public is through teaching T'ai Chi. As well as a long historic tradition as a practice for health and wellbeing, there is increasing evidence from Western medicine of the benefits of T'ai Chi for physical health through exercise and stress reduction. Our classes in London teach T'ai Chi to the general public, allowing them to experience the effects of T'ai Chi themselves.

During the period, we have taught a range of classes in our curriculum, from the beginners' classes to more advanced T'ai Chi form classes as well as a residential summer holiday training.

With a strong team of up to 20 qualified T'ai Chi teachers to draw on, we expect to continue a good range of classes over the coming year as we did the last year.

Having taught on-line during the pandemic, we went back to our post pandemic teaching in person in the Autumn Term starting September 2021. As well as our regular central London classes at St Anne's Community Centre in Dean Street, Soho, Central London, we started teaching at Age Exchange in Blackheath, in Southeast London. This was another response to the post pandemic working pattern to bring our classes to where people are, with the greater propensity to working from home. We also ran our first post pandemic residential Summer holiday training in the summer of 2022, in Cheltenham, with more than 66 paying participants. This activity has a significant impact on our finances, as set out in the next section.

Finances

This is the sixth period with charity accounts.

While our main activity is in delivering classes in our London locations, the biggest income and expenditure is from our summer training, across nine days. This is because all the expenditure of accommodation, board and lodging for participants is included in the income and expenditure of the training. We have been running summer programmes for over 40 years as a wider school and periodically, we in London take on the job of running a summer training for the wider school. We are on course to run the training in the summer of 2023, so our accounts next year will reflect this charitable trading once more. Overall, our finances are in good health for a small charity.

Risks

Our primary risks remain the same. Our primary risks are to the health and wellbeing of our students. Our primary protection against harm is the quality of our teaching. We have, however, developed a safeguarding policy, to ensure that we are protecting potentially vulnerable students and adults who may attend our classes. A range of other risks are also covered.

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2022

Conclusion

We have done well to continue teaching on-line during the pandemic and are looking forward to building our in-person classes once more. We wish you all the very best health and wellbeing over the year to come.

On Behalf of the Trustees of the School of T'ai Chi Chuan, London.

Approved by order of the board of trustees onMonday, 8th May 2023..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'AW SUT', followed by a diagonal slash and a period.

.....
Trustee

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		58,362	4,117
Investment income	2	1	-
Other income		(27)	58
Total		<u>58,336</u>	<u>4,175</u>
EXPENDITURE ON			
Raising funds		49,961	4,095
Other		7,186	187
Total		<u>57,147</u>	<u>4,282</u>
NET INCOME/(EXPENDITURE)		1,189	(107)
RECONCILIATION OF FUNDS			
Total funds brought forward		6,882	6,989
TOTAL FUNDS CARRIED FORWARD		<u><u>8,071</u></u>	<u><u>6,882</u></u>

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Balance Sheet
31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
CURRENT ASSETS			
Stocks	5	465	769
Cash at bank		25,518	6,913
		<hr/>	<hr/>
		25,983	7,682
CREDITORS			
Amounts falling due within one year	6	(17,912)	(800)
		<hr/>	<hr/>
NET CURRENT ASSETS		8,071	6,882
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,071	6,882
		<hr/>	<hr/>
NET ASSETS		8,071	6,882
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		8,071	6,882
		<hr/>	<hr/>
TOTAL FUNDS		8,071	6,882
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th May 2023 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Interest receivable - trading	1	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,117
Other income	58
Total	<u>4,175</u>
EXPENDITURE ON	
Raising funds	4,095
Other	187
Total	<u>4,282</u>
NET INCOME/(EXPENDITURE)	(107)
RECONCILIATION OF FUNDS	
Total funds brought forward	6,989
TOTAL FUNDS CARRIED FORWARD	<u><u>6,882</u></u>

5. STOCKS

	31.8.22	31.8.21
	£	£
Stocks	465	769
	<u>465</u>	<u>769</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Accrued expenses	17,912	800
	<u>17,912</u>	<u>800</u>

7. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	6,882	1,189	8,071
	<u>6,882</u>	<u>1,189</u>	<u>8,071</u>
TOTAL FUNDS	<u>6,882</u>	<u>1,189</u>	<u>8,071</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	58,336	(57,147)	1,189
	<u>58,336</u>	<u>(57,147)</u>	<u>1,189</u>
TOTAL FUNDS	<u>58,336</u>	<u>(57,147)</u>	<u>1,189</u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	6,989	(107)	6,882
	<u>6,989</u>	<u>(107)</u>	<u>6,882</u>
TOTAL FUNDS	<u>6,989</u>	<u>(107)</u>	<u>6,882</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,175	(4,282)	(107)
	<u>4,175</u>	<u>(4,282)</u>	<u>(107)</u>
TOTAL FUNDS	<u>4,175</u>	<u>(4,282)</u>	<u>(107)</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	6,989	1,082	8,071
	_____	_____	_____
TOTAL FUNDS	<u>6,989</u>	<u>1,082</u>	<u>8,071</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,511	(61,429)	1,082
	_____	_____	_____
TOTAL FUNDS	<u>62,511</u>	<u>(61,429)</u>	<u>1,082</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Course fees & related income	10,136	4,570
Summer residential training	48,226	(453)
	<u>58,362</u>	<u>4,117</u>
Investment income		
Interest receivable - trading	1	-
Other income		
Exchange Difference	(27)	58
	<u>58,336</u>	<u>4,175</u>
Total incoming resources		
 EXPENDITURE		
Raising donations and legacies		
Summer residential training	46,217	-
Other trading activities		
Licensing	1,845	2,218
Other		
Rent & rates	7,186	187
Support costs		
Management		
Insurance	350	350
Telephone	159	266
Postage and stationery	89	28
Advertising	-	350
	<u>598</u>	<u>994</u>
Finance		
Bank charges	207	83
Other 3		
Sundries	294	-
Governance costs		
Accountancy fees	800	800
	<u>57,147</u>	<u>4,282</u>
Total resources expended		
	<u>1,189</u>	<u>(107)</u>
Net income/(expenditure)		

SCHOOL OF T'AI CHI CHUAN LONDON

England & Wales - Charity number 1168505

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2021
for
School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

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for the Year Ended 31 August 2021

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School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation as defined by the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE007175 (England and Wales)

Registered Charity number

1168505

Registered office

30 Arundel Garden
London
W11 2LB

Trustees

Barbara Carlisle
Danyal Sattar
Edward Johnson
Erica Crome
Sunil Hirani

Report of the Trustees
for the Year Ended 31 August 2021

We are pleased to present our fifth report and accounts as a charity. For over forty years, our group of teachers have been teaching T'ai Chi in London on a not for profit basis and are now in our fourth year of Charitable Incorporated Organisation status following our registration as a charity.

We are part of an international network of T'ai Chi teachers through the T'ai Chi Foundation, a US not for profit. Our main European counterpart is our sister school in Amsterdam is the Dutch equivalent of a charity, a Stichting. We have teachers in our network in the UK in St Albans and Hertfordshire, Lancaster and the Thames Valley. Their schools are not part of our activities but we recognise them as fellow teachers in our wider school.

Our objects

The objects of the CIO are:

- (i) To promote and protect the physical and mental health of people in the UK and internationally, through the study and teaching of T'ai Chi Chuan
- (ii) The promotion of community participation in healthy recreation in particular by the teaching of T'ai Chi Chuan for the benefit of the public.
- (iii) To advance the education of the public in general on the subject of T'ai Chi Chuan and particularly the Yang Style Short Form and associated health and meditation practices of the T'ai Chi Foundation

Public benefit

Our main benefit to the public is through teaching T'ai Chi. As well as a long historic tradition as a practice for health and wellbeing, there is increasing evidence from Western medicine of the benefits of T'ai chi for physical health through exercise and stress reduction. Our classes in London teach T'ai Chi to the general public, allowing them to experience the effects of T'ai Chi themselves.

During the period, we have taught a range of classes in our curriculum, from the beginners' classes to more advanced T'ai Chi form classes.

With a strong team of up to 17 qualified T'ai Chi teachers to draw on, we expect to continue a good range of classes over the coming year as we did the last year.

As Trustees, we are particularly proud of the response of our school to the pandemic. Within three days of the lockdown happening, we were teaching our regular classes online. We continued teaching on line through the pandemic, and started teaching in person, in the Autumn Term starting September 2021 (just after the end of this accounting period). Online teaching allowed us to continue our mission of delivering health and wellbeing through the teaching and practice of Tai Chi as well as providing a valuable social connection for our students during difficult times.

Finances

This is the fifth period with charity accounts.

The primary form of our income is from on-line teaching. We had donations and income relating to on line classes we have been running. We returned (after this accounting period) to St Anne's Community Hall on Dean Street in Soho, so moving forward into next financial year, this activity will be reflected in our accounts.

The major difference from the previous year, was that the previous year had income and expenditure from the charitable trading from running our Summer school in Sardinia, Italy. Clearly, during the Pandemic, we were unable to do this. We have been running summer programmes for over 40 years as a wider school and periodically, we in London take on the job of running a summer training for the wider school. We are on course to run a new training in the summer of 2022, so our accounts next year will reflect this charitable trading once more.

Overall, our finances are in good health for a small charity.

Risks

Our primary risks remain the same. Our primary risks are to the health and wellbeing of our students. Our primary protection against harm is the quality of our teaching. We have, however, developed a safeguarding policy, to ensure that we are protecting potentially vulnerable students and adults who may attend our classes. A range of other risks are also covered.

Conclusion

We have done well to continue teaching on-line during the pandemic and are looking forward to building our in-person classes once more. We wish you all the very best health and wellbeing over the year to come.

On Behalf of the Trustees of the School of T'ai Chi Chuan, London.

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2021

Approved by order of the board of trustees on **16 May 2022** and signed on its behalf by:

Danyal Sattar
.....
Trustee

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Statement of Financial Activities
for the Year Ended 31 August 2021

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,117	36,782
Investment income	2	-	3
Other income		58	-
Total		<u>4,175</u>	<u>36,785</u>
EXPENDITURE ON			
Raising funds		4,095	29,341
Other		187	8,659
Total		<u>4,282</u>	<u>38,000</u>
NET INCOME/(EXPENDITURE)		<u>(107)</u>	<u>(1,215)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		6,989	8,204
TOTAL FUNDS CARRIED FORWARD		<u><u>6,882</u></u>	<u><u>6,989</u></u>

The notes form part of these financial statements

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Balance Sheet
31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
CURRENT ASSETS			
Stocks	5	769	769
Cash at bank		6,913	7,020
		<u>7,682</u>	<u>7,789</u>
CREDITORS			
Amounts falling due within one year	6	(800)	(800)
		<u>6,882</u>	<u>6,989</u>
NET CURRENT ASSETS			
		<u>6,882</u>	<u>6,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		6,882	6,989
NET ASSETS		<u>6,882</u>	<u>6,989</u>
FUNDS			
Unrestricted funds	7	6,882	6,989
TOTAL FUNDS		<u>6,882</u>	<u>6,989</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

Danyal Sattar

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Interest receivable - trading	-	3
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,782
Investment income	3
Total	<u>36,785</u>
EXPENDITURE ON	
Raising funds	29,341
Other	8,659
Total	<u>38,000</u>
NET INCOME/(EXPENDITURE)	<u>(1,215)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	8,204
TOTAL FUNDS CARRIED FORWARD	<u><u>6,989</u></u>

5. STOCKS

	31.8.21 £	31.8.20 £
Stocks	769	769
	<u>769</u>	<u>769</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Accrued expenses	800	800
	<u>800</u>	<u>800</u>

7. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	6,989	(107)	6,882
	<u>6,989</u>	<u>(107)</u>	<u>6,882</u>
TOTAL FUNDS	<u>6,989</u>	<u>(107)</u>	<u>6,882</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,175	(4,282)	(107)
	<u>4,175</u>	<u>(4,282)</u>	<u>(107)</u>
TOTAL FUNDS	<u>4,175</u>	<u>(4,282)</u>	<u>(107)</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	8,204	(1,215)	6,989
	<u>8,204</u>	<u>(1,215)</u>	<u>6,989</u>
TOTAL FUNDS	<u>8,204</u>	<u>(1,215)</u>	<u>6,989</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,785	(38,000)	(1,215)
	<u>36,785</u>	<u>(38,000)</u>	<u>(1,215)</u>
TOTAL FUNDS	<u>36,785</u>	<u>(38,000)</u>	<u>(1,215)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	8,204	(1,322)	6,882
	—	—	—
TOTAL FUNDS	<u>8,204</u>	<u>(1,322)</u>	<u>6,882</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,960	(42,282)	(1,322)
	—	—	—
TOTAL FUNDS	<u>40,960</u>	<u>(42,282)</u>	<u>(1,322)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Course fees & related income	4,570	10,745
Summer residential training	(453)	26,037
	<u>4,117</u>	<u>36,782</u>
Investment income		
Interest receivable - trading	-	3
Other income		
Exchange Difference	58	-
	<u>4,175</u>	<u>36,785</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Purchases	-	400
Summer residential training	-	26,580
	<u>-</u>	<u>26,980</u>
Other trading activities		
Licensing	2,218	2,361
Other		
Rent & rates	187	6,108
Support costs		
Management		
Insurance	350	350
Telephone	266	380
Postage and stationery	28	10
Advertising	350	-
	<u>994</u>	<u>740</u>
Finance		
Bank charges	83	322
Other		
Entertainment	-	689
Governance costs		
Accountancy fees	800	800
	<u>4,282</u>	<u>38,000</u>
Total resources expended		
	<u>4,282</u>	<u>38,000</u>
Net expenditure	<u>(107)</u>	<u>(1,215)</u>

SCHOOL OF T'AI CHI CHUAN LONDON

England & Wales - Charity number 1168505

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2020
for
School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

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for the Year Ended 31 August 2020

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School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation as defined by the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE007175 (England and Wales)

Registered Charity number

1168505

Registered office

30 Arundel Garden

London

W11 2LB

Trustees

Barbara Carlisle Trustee

Danyal Sattar Trustee

Edward Johnson Trustee

Erica Crome (appointed 1.9.19)

Sunil Hirani (appointed 1.9.19)

Report of the Trustees
for the Year Ended 31 August 2020

We are pleased to present our fourth report and accounts as a charity. For over forty years, our group of teachers have been teaching T'ai Chi in London on a not for profit basis and are now in our fourth year of Charitable Incorporated Organisation status following our registration as a charity.

We are part of an international network of T'ai Chi teachers through the T'ai Chi Foundation, a US not for profit. Our main European counterpart is our sister school in Amsterdam which is the Dutch equivalent of a charity, a Stichting. We have teachers in our network in the UK in St Albans and Hertfordshire, Lancaster and the Thames Valley. Their schools are not part of our activities but we recognise them as fellow teachers in our wider school.

Our objects

The objects of the CIO are:

- (i) To promote and protect the physical and mental health of people in the UK and internationally, through the study and teaching of T'ai Chi Chuan
- (ii) The promotion of community participation in healthy recreation in particular by the teaching of T'ai Chi Chuan for the benefit of the public.
- (iii) To advance the education of the public in general on the subject of T'ai Chi Chuan and particularly the Yang Style Short Form and associated health and meditation practices of the T'ai Chi Foundation

Public benefit

Our main benefit to the public is through teaching T'ai Chi. As well as a long historic tradition as a practice for health and wellbeing, there is increasing evidence from Western medicine of the benefits of T'ai Chi for physical health through exercise and stress reduction. Our classes in London teach T'ai Chi to the general public, allowing them to experience the effects of T'ai Chi themselves.

During the period, we have taught a range of classes in our curriculum, from the beginners' classes to more advanced T'ai Chi form classes.

With a strong team of up to 17 qualified T'ai Chi teachers to draw on, we expect to continue a good range of classes over the coming year as we did the last year.

As Trustees, we are particularly proud of the response of our school to the pandemic. Within three days of the lockdown happening, we were teaching our regular classes on line. We completed the courses we were offering and then continued to teach on line throughout the lockdowns and restrictions on public interaction. This, we believe, allowed us to continue our mission of delivering health and wellbeing through the teaching and practice of Tai Chi as well as providing a valuable social connection for our students during difficult times.

Finances

This is the third full period with charity accounts.

There are two significant sources of income and items of expenditure.

First, our on-line teaching. During this period we had some income from in person teaching in the autumn and winter 2019 and first two months of 2020. After that, we had donations and income relating to on line classes we have been running ever since. We hope to be back in St Anne's Community Hall on Dean Street in Soho as and when public health conditions permit. Our current expectation is this will be September 2021.

Second, charitable trading from our Summer school. During the summer of 2019, we were delighted to locate ourselves in Sardinia, Italy, for our summer training. We have been running summer programmes for over 40 years as a wider school and periodically, we in London take on the job of running a summer training for the wider school. We had a highly successful training.

Overall, our finances are in good health. We remain able to manage financial risks well, by paying careful attention to pricing and venue costs, our main financial exposure.

Risks

We have recently reviewed our risks and risk register and developed an appropriate set of policies. Our primary risks are to the health and wellbeing of our students. Our primary protection against harm is the quality of our teaching. We have, however, developed a safeguarding policy, to ensure that we are protecting potentially vulnerable students and adults who may attend our classes. A range of other risks are also covered.

Conclusion

School of T'ai Chi Chuan London
(a Charitable Incorporated Organisation)

Report of the Trustees
for the Year Ended 31 August 2020

We have done well to continue teaching on line during the pandemic and we look forward to being able to gather together physically in classes once that is safe to do so. We wish you all the very best health and wellbeing over the year to come.

On Behalf of the Trustees of the School of T'ai Chi Chuan, London.

Approved by order of the board of trustees on **1 June 2021** and signed on its behalf by:



Danyal Sattar

.....
Trustee

School of Tai Chi Chuan London
(a Charitable Incorporated Organisation)

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,782	91,982
Investment income	2	3	5
Total		<u>36,785</u>	<u>91,987</u>
EXPENDITURE ON			
Raising funds		29,341	78,541
Other		8,659	10,094
Total		<u>38,000</u>	<u>88,635</u>
NET INCOME/(EXPENDITURE)		<u>(1,215)</u>	<u>3,352</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		8,204	4,852
TOTAL FUNDS CARRIED FORWARD		<u><u>6,989</u></u>	<u><u>8,204</u></u>

The notes form part of these financial statements

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
CURRENT ASSETS			
Stocks	5	769	541
Cash at bank		7,020	24,227
		<u>7,789</u>	<u>24,768</u>
CREDITORS			
Amounts falling due within one year	6	(800)	(16,564)
		<u>6,989</u>	<u>8,204</u>
NET CURRENT ASSETS			
		<u>6,989</u>	<u>8,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,989</u>	<u>8,204</u>
NET ASSETS			
		<u>6,989</u>	<u>8,204</u>
FUNDS			
Unrestricted funds	7	<u>6,989</u>	<u>8,204</u>
TOTAL FUNDS			
		<u>6,989</u>	<u>8,204</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on1. June 2021..... and were signed on its behalf by:

 Danyal Sattar
.....
Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Interest receivable - trading	3	5
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	91,982
Investment income	5
Total	<u>91,987</u>
EXPENDITURE ON	
Raising funds	78,541
Other	10,094
Total	<u>88,635</u>
NET INCOME	<u>3,352</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	4,852
TOTAL FUNDS CARRIED FORWARD	<u><u>8,204</u></u>

5. STOCKS

	31.8.20 £	31.8.19 £
Stocks	769	541
	<u>769</u>	<u>541</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Accrued expenses	800	16,564
	<u>800</u>	<u>16,564</u>

7. MOVEMENT IN FUNDS

		Net	
	At 1.9.19	movement	At
	£	in funds	31.8.20
		£	£
Unrestricted funds			
General fund	8,204	(1,215)	6,989
	<u>8,204</u>	<u>(1,215)</u>	<u>6,989</u>
TOTAL FUNDS	<u>8,204</u>	<u>(1,215)</u>	<u>6,989</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	36,785	(38,000)	(1,215)
	<u>36,785</u>	<u>(38,000)</u>	<u>(1,215)</u>
TOTAL FUNDS	<u>36,785</u>	<u>(38,000)</u>	<u>(1,215)</u>

Comparatives for movement in funds

		Net	
	At 1.9.18	movement	At
	£	in funds	31.8.19
		£	£
Unrestricted funds			
General fund	4,852	3,352	8,204
	<u>4,852</u>	<u>3,352</u>	<u>8,204</u>
TOTAL FUNDS	<u>4,852</u>	<u>3,352</u>	<u>8,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	91,987	(88,635)	3,352
	<u>91,987</u>	<u>(88,635)</u>	<u>3,352</u>
TOTAL FUNDS	<u>91,987</u>	<u>(88,635)</u>	<u>3,352</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	4,852	2,137	6,989
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,852</u>	<u>2,137</u>	<u>6,989</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,772	(126,635)	2,137
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,772</u>	<u>(126,635)</u>	<u>2,137</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Course fees & related income	10,745	11,598
Summer residential training	26,037	80,384
	<hr/>	<hr/>
	36,782	91,982
Investment income		
Interest receivable - trading	3	5
	<hr/>	<hr/>
Total incoming resources	36,785	91,987
EXPENDITURE		
Raising donations and legacies		
Purchases	400	216
Summer residential training	26,580	75,505
	<hr/>	<hr/>
	26,980	75,721
Other trading activities		
Licensing	2,361	2,820
Other		
Other direct costs	-	70
Rent & rates	6,108	8,080
	<hr/>	<hr/>
	6,108	8,150
Support costs		
Management		
Insurance	350	350
Telephone	380	489
Postage and stationery	10	81
	<hr/>	<hr/>
	740	920
Finance		
Bank charges	322	176
Other		
Entertainment	689	48
Governance costs		
Accountancy fees	800	800
	<hr/>	<hr/>
Total resources expended	38,000	88,635
	<hr/>	<hr/>
Net (expenditure)/income	<u>(1,215)</u>	<u>3,352</u>