

REGISTERED COMPANY NUMBER: 08664338 (England and Wales)
REGISTERED CHARITY NUMBER: 1168497

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
Erewash Valley Gymnastics Club Ltd**

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Erewash Valley Gymnastics Club Ltd

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for the year ended 31 October 2023**

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Erewash Valley Gymnastics Club Ltd

Report of the Trustees for the year ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Erewash and the surrounding area, by the provision of facilities and coaching for gymnastics.

Our Vision

We want to make EVGC a centre of excellence for all abilities and to unlock every individual's potential. To facilitate a diverse range of gymnastics and sporting activities. We want to bring the fun and benefits of gymnastics to everyone in our community.

Public Benefit

The trustees confirm that they have referred to the Charity Commission guidance on public benefit and meet the guidelines through the charity's aim and objectives and in planning future activities in the provision of gymnastic activities.

EVGC operates over two sites and we aim to allow as many different people and organisations to use the facilities. We want to encourage more people to get and remain active as sport participation has a positive impact on health and wellbeing.

Our aim is to provide fitness, fun and friendship at an affordable price, offering places to all regardless of age, ability or economic circumstances.

To this end we offer sessions from under 5's tots session to adults, recreational level gymnastics to an elite squad training programme.

We also have additional facilities of meeting spaces and café area for organisations and individuals to meet and socialise which are open to all.

EVGC offer space to other sports clubs, including providing a permanent home to a local boxing club (LEABC).

STRATEGIC REPORT

Achievement and performance

Charitable activities

The charity's mission is to offer gymnastics for all by delivering a range of different opportunities to participate in the gym. These include; Preschool session, age related fun recreational level gymnastics sessions to squad level training, school holiday fun days, festivals, carnival and external event participation, internal badge scheme, home school sessions, children's parties, freestyle and adults. We adapt our offer regularly to enable as many organisational and individuals to participate and use the facility as possible.

EVGC operates 2 sites and we are continuing to expand and develop our building, equipment and session to allow more people to participate. September 2023 saw EVGC move into temporary premises in Long Eaton whilst the site is demolished and rebuilt to achieve future growth.

Financial review

Financial position

Overall income increased from £600,189 in 2022 to £633,575 in 2023 and expenditure increased during the year from £666,054 in 2022 to £691,010 in 2023.

The charity made a deficit of £57,435 (2022:£65,866 deficit) for the year to 31st October 2023.

Erewash Valley Gymnastics Club Ltd

Report of the Trustees for the year ended 31 October 2023

STRATEGIC REPORT

Financial review

Reserves policy

The charity has a policy for its reserves that we target to hold enough cash reserves for two month fixed running costs and specific targets for the EVGC expansion project and for cyclical replacement of gymnastics kit.

Cover running costs and unforeseen emergency - Income is seasonal and can drop off in July and December so to support the operational requirement of seasonality we aim to have 2 months fixed costs as a reserve.

Equipment replacement costs - Gymnastics equipment is costly and requires a cyclical replacement program - EVGC will look to place £1,000 per month from income into reserves to facilitate this replacement in the coming year (there will be expenditure also in year) with a view to continuing to build this pot to replace equipment as required.

As at 31 October 2023 the charity had reserves of £218,392 (2022: £115,494).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is governed by its Memorandum and Articles of Association dated 27 August 2013, and amended by special resolution on 27 June 2016.

Recruitment and appointment of new trustees

The minimum number of directors shall be three but is not subject to any maximum.

Directors / Trustees are appointed by ordinary resolution either by:

Appointment by other Directors / Trustees

Appointment at an AGM

EVGC Directors / Trustees are usually recruited by local advertising and recommendation, expression of interests are submitted and these are voted on.

Organisational structure

Erewash Valley Gymnastics Club is managed by a Board of Directors who are trustees to the Charity. Our Directors are volunteers who give of their time freely to the club. Their role is to develop the strategy for EVGC, ensuring charity assets are managed and to support the club management team in the operational management of the club.

Each Director has a specific area of the club that they support based on the skills they bring to the club and each area has a lead director and a support director, this is mirrored in the club where these areas are assigned to the management and full time staff to ensure we maintain focus on the key areas which are: HR, Finance, H&S, Welfare, Classes, Fundraising, Business planning, Marketing, Insurance and Community.

Directors meet once a month for an official board meeting but often get involved with events and projects running within the club.

EVGC has five directors and is currently looking to expand our board with other like-minded people who can expand our expertise within this niche business.

Day to day running of the charity is designated to the management team.

Induction and training of new trustees

The Directors / Trustees meet formally monthly.

New trustees are encouraged to familiarise themselves with charity laws, the financial reports of the club and to attend staff meetings and events to gain knowledge of the operational workings of the club.

Erewash Valley Gymnastics Club Ltd

**Report of the Trustees
for the year ended 31 October 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08664338 (England and Wales)

Registered Charity number

1168497

Registered office

Hallam Fields Road
Ilkeston
Derbyshire
DE7 4AZ

Trustees

Mrs M S Marshall
Mrs R C Harbey
Mrs K M Kearns
Mrs J Dixon (resigned 1.1.2023)
S Chaston (resigned 1.8.2023)
Mrs J Nicklin (appointed 20.3.2024)
P Willott (appointed 20.3.2024)

Company Secretary

Mrs R C Harbey

Independent Examiner

Douglas Perry
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



.....
Mrs M S Marshall - Trustee

**Independent Examiner's Report to the Trustees of
Erewash Valley Gymnastics Club Ltd**

Independent examiner's report to the trustees of Erewash Valley Gymnastics Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Douglas Perry

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date:

Erewash Valley Gymnastics Club Ltd

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 October 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,903	-	3,903	3,331
Charitable activities	5				
General		527,636	-	527,636	497,029
Restricted		-	-	-	16,667
Other trading activities	3	65,079	-	65,079	49,981
Investment income	4	161	-	161	7
Other income		36,796	-	36,796	33,174
Total		<u>633,575</u>	<u>-</u>	<u>633,575</u>	<u>600,189</u>
EXPENDITURE ON					
Raising funds	6	9,108	-	9,108	5,965
Charitable activities	7				
General		605,497	-	605,497	641,531
Restricted		-	1,405	1,405	12,572
Other		75,000	-	75,000	5,987
Total		<u>689,605</u>	<u>1,405</u>	<u>691,010</u>	<u>666,055</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(56,030) (14,396)	(1,405) 14,396	(57,435) -	(65,866) -
Net movement in funds		(70,426)	12,991	(57,435)	(65,866)
RECONCILIATION OF FUNDS					
Total funds brought forward		111,399	4,095	115,494	181,360
TOTAL FUNDS CARRIED FORWARD		<u>40,973</u>	<u>17,086</u>	<u>58,059</u>	<u>115,494</u>

The notes form part of these financial statements

Erewash Valley Gymnastics Club Ltd

Balance Sheet 31 October 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	(16,505)	19,356	2,851	1,076,763
CURRENT ASSETS					
Debtors	14	52,121	-	52,121	1,930
Cash at bank		34,504	-	34,504	33,123
		<u>86,625</u>	<u>-</u>	<u>86,625</u>	<u>35,053</u>
CREDITORS					
Amounts falling due within one year	15	(29,147)	(2,270)	(31,417)	(48,226)
NET CURRENT ASSETS		<u>57,478</u>	<u>(2,270)</u>	<u>55,208</u>	<u>(13,173)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,973</u>	<u>17,086</u>	<u>58,059</u>	<u>1,063,590</u>
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(948,096)
NET ASSETS		<u>40,973</u>	<u>17,086</u>	<u>58,059</u>	<u>115,494</u>
FUNDS	18				
Unrestricted funds				40,973	111,399
Restricted funds				17,086	4,095
TOTAL FUNDS				<u>58,059</u>	<u>115,494</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
M S Marshall - Trustee

The notes form part of these financial statements

Erewash Valley Gymnastics Club Ltd

**Cash Flow Statement
for the year ended 31 October 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(9,821)	40,066
Interest paid		-	(22,629)
Net cash (used in)/provided by operating activities		<u>(9,821)</u>	<u>17,437</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,277)	(14,360)
Sale of tangible fixed assets		977,363	-
Net cash provided by/(used in) investing activities		<u>973,086</u>	<u>(14,360)</u>
Cash flows from financing activities			
Loan repayments in year		(961,884)	-
Interest charged but not paid		-	22,551
Net cash (used in)/provided by financing activities		<u>(961,884)</u>	<u>22,551</u>
Change in cash and cash equivalents in the reporting period		<u>1,381</u>	<u>25,628</u>
Cash and cash equivalents at the beginning of the reporting period		<u>33,123</u>	<u>7,495</u>
Cash and cash equivalents at the end of the reporting period		<u><u>34,504</u></u>	<u><u>33,123</u></u>

The notes form part of these financial statements

Erewash Valley Gymnastics Club Ltd

**Notes to the Cash Flow Statement
for the year ended 31 October 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(57,435)	(65,866)
Adjustments for:		
Depreciation charges	35,851	127,419
Loss on disposal of fixed assets	64,975	-
Interest paid	-	22,629
Increase in debtors	(50,191)	(27,376)
Decrease in creditors	(3,021)	(16,740)
Net cash (used in)/provided by operations	<u>(9,821)</u>	<u>40,066</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.11.22 £	Cash flow £	At 31.10.23 £
Net cash			
Cash at bank and in hand	33,123	1,381	34,504
	<u>33,123</u>	<u>1,381</u>	<u>34,504</u>
Debt			
Debts falling due within 1 year	(13,788)	13,788	-
Debts falling due after 1 year	(948,096)	948,096	-
	<u>(961,884)</u>	<u>961,884</u>	<u>-</u>
Total	<u>(928,761)</u>	<u>963,265</u>	<u>34,504</u>

**Notes to the Financial Statements
for the year ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% of cost or valuation
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £10 as defined by the articles of association.

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>3,903</u>	<u>3,331</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	28,251	22,653
Shop income	<u>36,828</u>	<u>27,328</u>
	<u>65,079</u>	<u>49,981</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest Received	<u>161</u>	<u>7</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Fees	General	437,894	423,566
Donated services & facilities	General	48,655	47,063
Room hire	General	30,840	22,139
Awards	General	3,247	1,462
Grants	General	7,000	2,799
Grants	Restricted	-	16,667
		<u>527,636</u>	<u>513,696</u>

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising	<u>9,108</u>	<u>5,965</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
General	556,140	49,357	605,497
Restricted	-	1,405	1,405
	<u>556,140</u>	<u>50,762</u>	<u>606,902</u>

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2023**

8. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Other resources expended	10,025	-	-	10,025
General	11,074	34,446	3,837	49,357
Restricted	-	1,405	-	1,405
	<u>21,099</u>	<u>35,851</u>	<u>3,837</u>	<u>60,787</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Accountancy - Independent examination review	3,837	2,499
Depreciation - owned assets	35,851	127,420
Other operating leases	29,325	15,000
Deficit on disposal of fixed assets	<u>64,975</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	371,191	341,999
Social security costs	13,201	11,951
Other pension costs	8,280	8,564
	<u>392,672</u>	<u>362,514</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>44</u>	<u>50</u>

No employees received emoluments in excess of £60,000.

Key management personnel comprise the trustees and 3 managers. The total employee benefits of the key personnel of the charity were £101,335 (2022 £75,030).

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,331	-	3,331
Charitable activities			
General	497,029	-	497,029
Restricted	-	16,667	16,667
Other trading activities	49,981	-	49,981
Investment income	7	-	7
Other income	33,174	-	33,174
Total	<u>583,522</u>	<u>16,667</u>	<u>600,189</u>
EXPENDITURE ON			
Raising funds	5,965	-	5,965
Charitable activities			
General	641,531	-	641,531
Restricted	-	12,572	12,572
Other	5,987	-	5,987
Total	<u>653,483</u>	<u>12,572</u>	<u>666,055</u>
NET INCOME/(EXPENDITURE)	(69,961)	4,095	(65,866)
RECONCILIATION OF FUNDS			
Total funds brought forward	181,360	-	181,360
TOTAL FUNDS CARRIED FORWARD	<u><u>111,399</u></u>	<u><u>4,095</u></u>	<u><u>115,494</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2022	1,128,634	176,814	1,305,448
Additions	-	4,277	4,277
Disposals	(1,128,634)	-	(1,128,634)
At 31 October 2023	<u>-</u>	<u>181,091</u>	<u>181,091</u>
DEPRECIATION			
At 1 November 2022	314,635	170,082	484,717
Charge for year	27,693	8,158	35,851
Eliminated on disposal	(342,328)	-	(342,328)
At 31 October 2023	<u>-</u>	<u>178,240</u>	<u>178,240</u>
NET BOOK VALUE			
At 31 October 2023	<u>-</u>	<u>2,851</u>	<u>2,851</u>
At 31 October 2022	<u><u>813,999</u></u>	<u><u>6,732</u></u>	<u><u>820,731</u></u>

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,227	1,200
Other debtors	44,718	-
Prepayments and accrued income	2,176	730
	<u>52,121</u>	<u>1,930</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 17)	-	13,788
Trade creditors	19,348	11,195
Social security and other taxes	5,321	4,022
Pensions	1,793	-
Accruals and deferred income	4,955	19,221
	<u>31,417</u>	<u>48,226</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 17)	-	948,096
	<u>-</u>	<u>948,096</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	-	13,788
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	948,096
	<u>-</u>	<u>948,096</u>

18. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	111,399	(56,030)	(14,396)	40,973
Restricted funds				
Restricted Fund	4,095	(1,405)	14,396	17,086
TOTAL FUNDS	<u>115,494</u>	<u>(57,435)</u>	<u>-</u>	<u>58,059</u>

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	633,575	(689,605)	(56,030)
Restricted funds			
Restricted-Fund	-	(1,405)	(1,405)
TOTAL FUNDS	<u>633,575</u>	<u>(691,010)</u>	<u>(57,435)</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	181,360	(69,961)	111,399
Restricted funds			
Restricted Fund	-	4,095	4,095
TOTAL FUNDS	<u>181,360</u>	<u>(65,866)</u>	<u>115,494</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	583,522	(653,483)	(69,961)
Restricted funds			
Restricted Fund	16,667	(12,572)	4,095
TOTAL FUNDS	<u>600,189</u>	<u>(666,055)</u>	<u>(65,866)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	181,360	(125,991)	(14,396)	40,973
Restricted funds				
Restricted Fund	-	2,690	14,396	17,086
TOTAL FUNDS	<u>181,360</u>	<u>(123,301)</u>	<u>-</u>	<u>58,059</u>

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2023**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,217,097	(1,343,088)	(125,991)
Restricted funds			
Restricted Fund	16,667	(13,977)	2,690
TOTAL FUNDS	<u>1,233,764</u>	<u>(1,357,065)</u>	<u>(123,301)</u>

19. RELATED PARTY DISCLOSURES

Employee Miss H Gibbs is the daughter of trustee Mrs K Kearns. She was paid remuneration totalling £31,500 (2022 £28,262) during the year.

Erewash Valley Gymnastics Club Ltd
Detailed Statement of Financial Activities
for the year ended 31 October 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,903	3,331
Other trading activities		
Fundraising events	28,251	22,653
Shop income	36,828	27,328
	<hr/> 65,079	<hr/> 49,981
Investment income		
Interest Received	161	7
Charitable activities		
Fees	437,894	423,566
Donated services & facilities	48,655	47,063
Room hire	30,840	22,139
Awards	3,247	1,462
Grants	7,000	19,466
	<hr/> 527,636	<hr/> 513,696
Other income		
Other Income	36,796	33,174
	<hr/>	<hr/>
Total incoming resources	633,575	600,189
EXPENDITURE		
Raising donations and legacies		
Fundraising	9,108	5,965
Charitable activities		
Wages	371,191	341,999
Social security	13,201	11,951
Pensions	8,280	8,564
Rent	29,325	15,000
Rates and water	5,856	6,711
Insurance	4,197	5,144
Light and heat	40,953	26,729
Telephone	2,928	1,386
Advertising	-	462
Sundries	32,144	24,329
Clothing	4,304	4,896
Competitions	9,674	8,141
Training	5,717	8,427
Refreshments	17,614	10,322
Computer costs	970	1,016
Travel	590	344
Property repairs	9,196	17,700
Mortgage	-	22,629
	<hr/> 556,140	<hr/> 515,750

This page does not form part of the statutory financial statements

Erewash Valley Gymnastics Club Ltd

**Detailed Statement of Financial Activities
for the year ended 31 October 2023**

	2023 £	2022 £
Charitable activities		
Other		
Loss on sale of tangible fixed assets	64,975	-
Support costs		
Finance		
Bank charges	21,099	14,422
Other		
Freehold property	27,693	93,330
Fixtures and fittings	8,158	34,089
	<u>35,851</u>	<u>127,419</u>
Governance costs		
Accountancy - Independent examination review	3,837	2,499
	<u>691,010</u>	<u>666,055</u>
Net expenditure	<u>(57,435)</u>	<u>(65,866)</u>