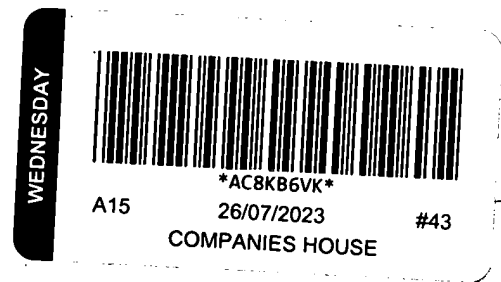


REGISTERED COMPANY NUMBER: 08664338 (England and Wales)
REGISTERED CHARITY NUMBER: 1168497

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Erewash Valley Gymnastics Club Ltd**



Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Erewash Valley Gymnastics Club Ltd

**Contents of the Financial Statements
for the year ended 31 October 2022**

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Erewash Valley Gymnastics Club Ltd

Report of the Trustees for the year ended 31 October 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Erewash and the surrounding area, by the provision of facilities and coaching for gymnastics.

Our Vision

We want to make-EVGC a centre of excellence for all abilities and to unlock every individual's potential. To facilitate a diverse range of gymnastics and sporting activities. We want to bring the fun and benefits of gymnastics to everyone in our community.

Public Benefit

The trustees confirm that they have referred to the Charity Commission guidance on public benefit and meet the guidelines through the charity's aim and objectives and in planning future activities in the provision of gymnastic activities.

EVGC operates over two sites and we aim to allow as many different people and organisations to use the facilities. We want to encourage more people to get and remain active as sport participation has a positive impact on health and wellbeing.

Our aim is to provide fitness, fun and friendship at an affordable price, offering places to all regardless of age, ability or economic circumstances.

To this end we offer sessions from under 5's tots session to adults, recreational level gymnastics to an elite squad training programme.

We also have additional facilities of meeting spaces and café area for organisations and individuals to meet and socialise which are open to all.

EVGC offer space to other sports clubs, including providing a permanent home to a local boxing club (LEABC).

STRATEGIC REPORT

Achievement and performance

Charitable activities

The charity's mission is to offer gymnastics for all by delivering a range of different opportunities to participate in the gym. These include; Preschool session, age related fun recreational level gymnastics sessions to squad level training, school holiday fun days, festivals, carnival and external event participation, internal badge scheme, home school sessions, children's parties, freestyle and adults. We adapt our offer regularly to enable as many organisational and individuals to participate and use the facility as possible.

EVGC operates 2 sites and we are continuing to expand and develop our building, equipment and session to allow more people to participate.

Financial review

Financial position

Overall income increased from £507,692 in 2021 to £600,189 in 2022 and expenditure increased during the year from £572,752 in 2021 to £666,054 in 2022.

The charity made a deficit of £65,866 (2021:£65,060) for the year to 31st October 2022.

Erewash Valley Gymnastics Club Ltd

Report of the Trustees for the year ended 31 October 2022

STRATEGIC REPORT

Financial review

Reserves policy

The charity has a policy for its reserves that we target to hold enough cash reserves for two month fixed running costs and specific targets for the EVGC expansion project and for cyclical replacement of gymnastics kit.

Cover running costs and unforeseen emergency - Income is seasonal and can drop off in July and December so to support the operational requirement of seasonality we aim to have 2 months fixed costs as a reserve.

Equipment replacement costs - Gymnastics equipment is costly and requires a cyclical replacement program - EVGC will look to place £1,000 per month from income into reserves to facilitate this replacement in the coming year (there will be expenditure also in year) with a view to continuing to build this pot to replace equipment as required.

As at 31 October 2022 the charity had reserves of £115,494 (2021: £181,360).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is governed by its Memorandum and Articles of Association dated 27 August 2013, and amended by special resolution on 27 June 2016.

Recruitment and appointment of new trustees

The minimum number of directors shall be three but is not subject to any maximum.

Directors / Trustees are appointed by ordinary resolution either by:

Appointment by other Directors / Trustees

Appointment at an AGM

EVGC Directors / Trustees are usually recruited by local advertising and recommendation, expression of interests are submitted and these are voted on.

Organisational structure

Erewash Valley Gymnastics Club is managed by a Board of Directors who are trustees to the Charity. Our Directors are volunteers who give of their time freely to the club. Their role is to develop the strategy for EVGC, ensuring charity assets are managed and to support the club management team in the operational management of the club.

Each Director has a specific area of the club that they support based on the skills they bring to the club and each area has a lead director and a support director, this is mirrored in the club where these areas are assigned to the management and full time staff to ensure we maintain focus on the key areas which are: HR, Finance, H&S, Welfare, Classes, Fundraising, Business planning, Marketing, Insurance and Community.

Directors meet once a month for an official board meeting but often get involved with events and projects running within the club.

EVGC has three directors and is currently looking to expand our board with other like-minded people who can expand our expertise within this niche business.

Day to day running of the charity is designated to the management team.

Induction and training of new trustees

The Directors / Trustees meet formally monthly.

New trustees are encouraged to familiarise themselves with charity laws, the financial reports of the club and to attend staff meetings and events to gain knowledge of the operational workings of the club.

Erewash Valley Gymnastics Club Ltd

**Report of the Trustees
for the year ended 31 October 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08664338 (England and Wales)

Registered Charity number
1168497

Registered office
Hallam Fields Road
Ilkeston
Derbyshire
DE7 4AZ

Trustees

Mrs M S Marshall
Mrs R C Harbey
Mrs K M Kearns
Mrs J Dixon (appointed 10.5.2022)
S Chaston
A Peck (resigned 3.5.2022)

Company Secretary
Mrs R C Harbey

Independent Examiner

Douglas Perry
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 July 2023..... and signed on the board's behalf by:


.....
Mrs M S Marshall - Trustee

**Independent Examiner's Report to the Trustees of
Erewash Valley Gymnastics Club Ltd**

Independent examiner's report to the trustees of Erewash Valley Gymnastics Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Douglas Perry

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date: 25th July 2023

Erewash Valley Gymnastics Club Ltd

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 October 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,330	-	3,330	1,439
Charitable activities	5				
General		497,029	-	497,029	295,469
Restricted		-	16,667	16,667	15,202
Other trading activities	3	49,981	-	49,981	12,284
Investment income	4	7	-	7	-
Other income		33,174	-	33,174	183,298
Total		<u>583,521</u>	<u>16,667</u>	<u>600,188</u>	<u>507,692</u>
EXPENDITURE ON					
Raising funds	6	5,965	-	5,965	884
Charitable activities	7				
General		641,530	-	641,530	556,333
Restricted		-	12,572	12,572	15,535
Other		5,987	-	5,987	-
Total		<u>653,482</u>	<u>12,572</u>	<u>666,054</u>	<u>572,752</u>
NET INCOME/(EXPENDITURE)		(69,961)	4,095	(65,866)	(65,060)
RECONCILIATION OF FUNDS					
Total funds brought forward		181,360	-	181,360	246,420
TOTAL FUNDS CARRIED FORWARD		<u>111,399</u>	<u>4,095</u>	<u>115,494</u>	<u>181,360</u>

The notes form part of these financial statements

Erewash Valley Gymnastics Club Ltd

**Balance Sheet
31 October 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	1,056,002	20,761	1,076,763	1,189,823
CURRENT ASSETS					
Debtors	14	1,930	-	1,930	2,553
Cash at bank and in hand		33,123	-	33,123	7,495
		<u>35,053</u>	<u>-</u>	<u>35,053</u>	<u>10,048</u>
CREDITORS					
Amounts falling due within one year	15	(31,560)	(16,666)	(48,226)	(78,966)
NET CURRENT ASSETS		<u>3,493</u>	<u>(16,666)</u>	<u>(13,173)</u>	<u>(68,918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,059,495</u>	<u>4,095</u>	<u>1,063,590</u>	<u>1,120,905</u>
CREDITORS					
Amounts falling due after more than one year	16	(948,096)	-	(948,096)	(939,545)
NET ASSETS		<u>111,399</u>	<u>4,095</u>	<u>115,494</u>	<u>181,360</u>
FUNDS	19				
Unrestricted funds				111,399	181,360
Restricted funds				<u>4,095</u>	<u>-</u>
TOTAL FUNDS				<u>115,494</u>	<u>181,360</u>

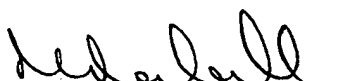
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:


M S Marshall - Trustee

The notes form part of these financial statements

Erewash Valley Gymnastics Club Ltd

**Cash Flow Statement
for the year ended 31 October 2022**

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	40,066	(25,347)
Interest paid	<u>(22,629)</u>	<u>(7,097)</u>
Net cash provided by/(used in) operating activities	<u>17,437</u>	<u>(32,444)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>(14,360)</u>	<u>(22,336)</u>
Net cash used in investing activities	<u>(14,360)</u>	<u>(22,336)</u>
Cash flows from financing activities		
Interest charged but not paid	<u>22,551</u>	<u>7,096</u>
Net cash provided by financing activities	<u>22,551</u>	<u>7,096</u>
Change in cash and cash equivalents in the reporting period	<u>25,628</u>	<u>(47,684)</u>
Cash and cash equivalents at the beginning of the reporting period	<u>7,495</u>	<u>55,179</u>
Cash and cash equivalents at the end of the reporting period	<u><u>33,123</u></u>	<u><u>7,495</u></u>

The notes form part of these financial statements

Erewash Valley Gymnastics Club Ltd

**Notes to the Cash Flow Statement
for the year ended 31 October 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(65,866)	(65,060)
Adjustments for:		
Depreciation charges	127,419	143,122
Interest paid	22,629	7,097
Increase in debtors	(27,376)	(1,847)
Decrease in creditors	(16,740)	(108,659)
Net cash provided by/(used in) operations	<u>40,066</u>	<u>(25,347)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank and in hand	7,495	25,628	33,123
	<u>7,495</u>	<u>25,628</u>	<u>33,123</u>
Debt			
Debts falling due within 1 year	(27,788)	14,000	(13,788)
Debts falling due after 1 year	(939,545)	(8,551)	(948,096)
	<u>(967,333)</u>	<u>5,449</u>	<u>(961,884)</u>
Total	<u>(959,838)</u>	<u>31,077</u>	<u>(928,761)</u>

The notes form part of these financial statements

Erewash Valley Gymnastics Club Ltd

Notes to the Financial Statements for the year ended 31 October 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% of cost or valuation
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £10 as defined by the articles of association.

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

2. DONATIONS AND LEGACIES		2022	2021
		£	£
Donations		<u>3,330</u>	<u>1,439</u>
3. OTHER TRADING ACTIVITIES		2022	2021
		£	£
Fundraising events		22,653	3,345
Shop income		<u>27,328</u>	<u>8,939</u>
		<u>49,981</u>	<u>12,284</u>
4. INVESTMENT INCOME		2022	2021
		£	£
Interest Received		<u>7</u>	<u>-</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2022	2021
		£	£
Fees	Activity General	423,566	257,549
Donated services & facilities	General	47,063	28,617
Room hire	General	22,139	8,673
Awards	General	1,462	629
Grants	General	2,799	1
Grants	Restricted	<u>16,667</u>	<u>15,202</u>
		<u>513,696</u>	<u>310,671</u>
6. RAISING FUNDS			
Raising donations and legacies		2022	2021
		£	£
Fundraising		<u>5,965</u>	<u>884</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
General	515,749	125,781	641,530
Restricted	<u>-</u>	<u>12,572</u>	<u>12,572</u>
	<u>515,749</u>	<u>138,353</u>	<u>654,102</u>

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

8. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Other resources expended	5,987	-	-	5,987
General	8,435	114,847	2,499	125,781
Restricted	-	12,572	-	12,572
	<u>14,422</u>	<u>127,419</u>	<u>2,499</u>	<u>144,340</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Accountancy - Independent examination review	2,499	2,413
Depreciation - owned assets	127,420	118,754
Other operating leases	<u>15,000</u>	<u>19,140</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	299,654	270,836
Social security costs	46,518	40,486
Other pension costs	<u>16,341</u>	<u>15,899</u>
	<u>362,513</u>	<u>327,221</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>50</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

Key management personnel comprise the trustees and 3 managers. The total employee benefits of the key personnel of the charity were £75,030 (2021 £87,344).

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,438	1	1,439
Charitable activities			
General	295,469	-	295,469
Restricted	-	15,202	15,202
Other trading activities	12,284	-	12,284
Other income	183,298	-	183,298
Total	<u>492,489</u>	<u>15,203</u>	<u>507,692</u>
EXPENDITURE ON			
Raising funds	884	-	884
Charitable activities			
General	556,333	-	556,333
Restricted	-	15,535	15,535
Total	<u>557,217</u>	<u>15,535</u>	<u>572,752</u>
NET INCOME/(EXPENDITURE)	(64,728)	(332)	(65,060)
Transfers between funds	45,886	(45,886)	-
Net movement in funds	(18,842)	(46,218)	(65,060)
RECONCILIATION OF FUNDS			
Total funds brought forward	200,202	46,218	246,420
TOTAL FUNDS CARRIED FORWARD	<u>181,360</u>	<u>-</u>	<u>181,360</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2021	1,374,586	172,534	1,547,120
Additions	10,080	4,280	14,360
At 31 October 2022	<u>1,384,666</u>	<u>176,814</u>	<u>1,561,480</u>
DEPRECIATION			
At 1 November 2021	221,305	135,992	357,297
Charge for year	93,330	34,090	127,420
At 31 October 2022	<u>314,635</u>	<u>170,082</u>	<u>484,717</u>
NET BOOK VALUE			
At 31 October 2022	<u>1,070,031</u>	<u>6,732</u>	<u>1,076,763</u>
At 31 October 2021	<u>1,153,281</u>	<u>36,542</u>	<u>1,189,823</u>

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,200	991
Prepayments and accrued income	730	1,562
	<u>1,930</u>	<u>2,553</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 17)	13,788	27,788
Trade creditors	11,195	6,945
Social security and other taxes	4,022	4,138
Accruals and deferred income	19,221	40,095
	<u>48,226</u>	<u>78,966</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 17)	<u>948,096</u>	<u>939,545</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>13,788</u>	<u>27,788</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>14,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>948,096</u>	<u>925,545</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

2022	2021
£	£
<u> </u>	<u> </u>

All monies due or to become due from Erewash Valley Gymnastics Club Limited to City Trustees Limited & Robert David Harbey as trustees for Robert David Harbey (CPP) are secured by a charge dated 26 August 2016 over land on the north side of Hallam Fields Road, Ilkeston, DE7 4AZ registered under title number DY505018.

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

19. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	181,360	(69,961)	111,399
Restricted funds			
Restricted Fund	-	4,095	4,095
TOTAL FUNDS	<u>181,360</u>	<u>(65,866)</u>	<u>115,494</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	583,521	(653,482)	(69,961)
Restricted funds			
Restricted Fund	16,667	(12,572)	4,095
TOTAL FUNDS	<u>600,188</u>	<u>(666,054)</u>	<u>(65,866)</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	200,202	(64,728)	45,886	181,360
Restricted funds				
Restricted Fund	46,218	(332)	(45,886)	-
TOTAL FUNDS	<u>246,420</u>	<u>(65,060)</u>	<u>-</u>	<u>181,360</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	492,489	(557,217)	(64,728)
Restricted funds			
Restricted Fund	15,203	(15,535)	(332)
TOTAL FUNDS	<u>507,692</u>	<u>(572,752)</u>	<u>(65,060)</u>

Erewash Valley Gymnastics Club Ltd

**Notes to the Financial Statements - continued
for the year ended 31 October 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	200,202	(134,689)	45,886	111,399
Restricted funds				
Restricted Fund	46,218	3,763	(45,886)	4,095
TOTAL FUNDS	<u>246,420</u>	<u>(130,926)</u>	<u>-</u>	<u>115,494</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,076,010	(1,210,699)	(134,689)
Restricted funds			
Restricted Fund	31,870	(28,107)	3,763
TOTAL FUNDS	<u>1,107,880</u>	<u>(1,238,806)</u>	<u>(130,926)</u>

20. RELATED PARTY DISCLOSURES

Employee Miss H Gibbs is the daughter of trustee Mrs K Kearns. She was paid remuneration totalling £28,262 (2021 £22,270) during the year.

During the year, Mr R Harbey charged interest on a loan to the charity at 2.5% with a total interest charge of £22,551. As at 31 October 2022 the total amount owed to Mr R Harbey and associated parties is £948,096.

Erewash Valley Gymnastics Club Ltd

**Detailed Statement of Financial Activities
for the year ended 31 October 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,330	1,439
Other trading activities		
Fundraising events	22,653	3,345
Shop income	27,328	8,939
	<hr/>	<hr/>
	49,981	12,284
Investment income		
Interest Received	7	-
Charitable activities		
Fees	423,566	257,549
Donated services & facilities	47,063	28,617
Room hire	22,139	8,673
Awards	1,462	629
Grants	19,466	15,203
	<hr/>	<hr/>
	513,696	310,671
Other income		
Other Income	33,174	15,756
HMRC - Furlough scheme	-	87,356
Business grant	-	72,275
Sport England	-	7,911
	<hr/>	<hr/>
	33,174	183,298
Total incoming resources	<hr/>	<hr/>
	600,188	507,692
EXPENDITURE		
Raising donations and legacies		
Fundraising	5,965	884
Charitable activities		
Wages	299,654	270,836
Social security	46,518	40,486
Pensions	16,341	15,899
Rent	15,000	19,140
Rates and water	6,711	3,355
Insurance	5,144	2,955
Light and heat	26,729	16,980
Telephone	1,386	4,396
Advertising	462	-
Sundries	24,329	17,694
Clothing	4,896	8,951
Competitions	8,141	1,404
Training	8,427	3,544
Refreshments	10,322	1,460
Computer costs	1,016	1,495
Carried forward	475,076	408,595

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Erewash Valley Gymnastics Club Ltd

**Detailed Statement of Financial Activities
for the year ended 31 October 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	475,076	408,595
Travel	344	32
Property repairs	17,700	9,278
Mortgage	22,629	7,097
	<u>515,749</u>	<u>425,002</u>
Support costs		
Finance		
Bank charges	14,422	1,331
Other		
Freehold property	93,330	91,705
Fixtures and fittings	34,089	51,417
	<u>127,419</u>	<u>143,122</u>
Governance costs		
Accountancy - Independent examination review	2,499	2,413
	<u>666,054</u>	<u>572,752</u>
Total resources expended		
	<u>666,054</u>	<u>572,752</u>
Net expenditure	<u>(65,866)</u>	<u>(65,060)</u>

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