

Charity registration number: 1168495

Asthma Innovation Research

Annual Report

and Financial Statements

for the Year Ended 1 January 2021

Asthma Innovation Research

(Registration number 1168495)

Contents

| | <u>Page</u> |
|---|-------------|
| Reference and Administrative Details | 3 |
| Trustees' Report | 4 |
| Statement of Trustees' Responsibilities | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10 |
| Notes to the Financial Statements | 11 to 16 |

Asthma Innovation Research

(Registration number 1168495)

Reference and Administrative Details

| | |
|--|--|
| Charity name | The legal name is “Asthma Innovation Research” |
| Charity Registration Number | 1168495 Registered with Charity Commission in England & Wales |
| Companies House registration | CE007169 Charitable Incorporated Organisation “CIO” Registered with Companies House in England & Wales |
| Legal structure | Governing document is the Trust Deed establishing the charity. The trustees are all individuals. |
| Trustees | Dr Jonny Coppel Dr Rahul Chodhari (Chairman) Dr Simon Braithwaite Dr Dominic Fenn Dr Lucy Everson Dr Jessica Kearney |
| Principal address | Apartment 55 Warwick Building 366 Queenstown Road London SW11 8NJ |
| Website and Email | www.asthmainnovationresearch.co.uk Jonny.coppel@gmail.com asthmainnovationresearch@gmail.com |
| Bankers | Metro Bank plc Southampton Row, London |
| Custodian trustees holding assets | There are no assets held by any custodian trustee or nominee on behalf of the charity. |

Asthma Innovation Research

(Registration number 1168495)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 1 January 2021.

Objects and activities of the charity

The purposes of the charity are set out in its governing document.

The charity's governing document is a constitution that was drawn up and was approved by the Charity Commission upon registering on 28 July 2016.

The main purpose of Asthma Innovation Research (AIR) as set out by our governing document is to relieve sickness and promote good health by reducing mortality and morbidity due to asthma, in particular in the child population, in particular but not exclusively by:

- (1) training medical students to educate school children, parents, and other members of the community about asthma and increase their knowledge of asthma emergency protocols;
- (2) promoting the discussion, the consideration of, and research into matters of asthma;
- (3) publishing results of research and discussion on matters of asthma;
- (4) hosting educational events including, but not limited to, conferences and lectures on topics of importance; and
- (5) providing opportunities to encourage the exchange of ideas.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken in relation to these purposes are:

- (1) Managing the asthma teaching programmes currently set up in University College London medical school, Cardiff University, Imperial College University and King's College London University. These projects involve training medical students to go into primary and secondary schools and teach school children about asthma in an attempt to reduce the stigma around the condition and to improve knowledge of the condition and the emergency protocols.
- (2) Attempting to set up the teaching programmes in more medical schools.
- (3) Fundraising for the distribution and advertising of asthma educational booklets that we had previously developed.

Asthma Innovation Research

(Registration number 1168495)

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The charity's main objectives and achievements for the year

In this time period we had the following achievements:

- (1) Data was collected from each school presentation. We taught over 1000 school children, and overall, we found a significant improvement in children's knowledge of asthma.
- (2) We are pleased to say that we have kept all our medical school teams going during the COVID 19 pandemic. As a team we have worked hard to adapt to virtual teaching sessions and offering schools a variety of presentation formats depending on the COVID related legislation at the time. Unfortunately, no new medical school teams have been set up. There are, however, new strategies in place for 2021 to spread the project to new universities.
- (3) Two teaching booklets, called Princess Asma and Asthmanauts, were developed by our team and are available to download for free from our website. Our distribution within the Camden borough has been slowed significantly due to the pandemic however we have used this opportunity to enhance the booklet and have developed the diversity of characters within Asthmanauts. We have also been negotiating with Islington borough to launch in tandem with Camden as part of a joint venture.
- (4) In response to the COVID-19 pandemic, the charity launched a 'Walkie Talkie' project to improve communication in hospitals across the COVID/PPE barriers. A Crowdfunder page was created and successfully raised £9,755, before gift aid. We supplied 80 hospitals across the UK with radios spending £8,784 in this financial time period. Once this campaign has been completed, the remaining funds will be donated to NHS Charities as per our mission statement in the fundraising campaign.
- (5) We have collaborated with a team at Cambridge University who, through a design and technology schools education programme, has developed a new animal mask that can be fitted to asthma spacers to engage the children thereby hopefully improving their compliance. We are in the process of setting up a quality improvement project to measure the impact of such a concept.
- (6) As a charity, we have taken on board the learning points that came from the schools education programme outlined in the previous Trustee's report and believe that the project has benefited because of the changes made.
- (7) We have been using the experience that we have as a charity to help develop other educational programmes such as a 'coming of age' series of workshops for teenagers.

Asthma Innovation Research

(Registration number 1168495)

The contribution of volunteers during the year

Volunteers, in terms of the Trustees and others have regularly given their time and resources during this period with no drain on the charity's funding.

Financial Review

The charity's financial position at the end of the year ended 1 January 2021

The financial position of the charity at 1 January 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2021 | 2020 |
|--|--------------|--------------|
| | £ | £ |
| Net income/(expenditure) | 1,044 | 603 |
| Unrestricted revenue funds for general purposes of the charity | 1,961 | 1,888 |
| Restricted funds | 971 | - |
| Total Funds | 2,932 | 1,888 |

Total income of £9,828 was generated during the financial year 2020/2021, significantly above the £948 raised in the previous 2019/20 year. The 'Walkie Talkie' project raised £9,755, before gift aid. In accordance with the fundraising appeal, remaining funds at the end of this campaign will be donated to NHS Charities.

All of the expenditure of £8,784 incurred during the 2020/21 year related to the special project to improve communications in hospitals.

On 1/1/21, AIR had £2,932, which includes £971 of restricted funds. There were no concerns about the charity's ability to continue. The unrestricted funds of £1,961 should be more than enough to support the schools programme for the foreseeable future and will support the continuing distribution campaign of Princess Asma and Asthmanauts.

Outlook for 2021

The progress in 2021 is likely to be dependent on the restrictions caused by the COVID 19 pandemic. Our main areas of activity are predicted to be:

1. The Schools Education Project. We will continue to offer sessions where possible either face to face or virtually. It will be difficult given the climate to continue to spread to new medical schools.
2. We will continue to work with the London boroughs previously mentioned in order to

Asthma Innovation Research

(Registration number 1168495)

distribute our educational booklets.

3. We will continue to support hospitals by supplying radios to units that request them. Once the pandemic has reduced significantly for a sustained period, we will donate any left-over funds from the crowdfunding to NHS charity as stated at the time of fundraising.
4. The yoga fundraising series will be recontinued once feasible.

Asthma Innovation Research

(Registration number 1168495)

Statement of Trustees' Responsibilities

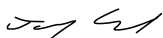
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18th August 2021 and signed on its behalf by:



.....
Dr Jonny Coppel
Trustee



.....
Dr Simon Braithwaite
Trustee

Asthma Innovation Research

(Registration number 1168495)

Statement of Financial Activities (including Income & Expenditure Account) for the Year Ended 1 January 2021

| | SORP | Current Year | | | Prior Year |
|--|------------|-------------------------|-----------------------|------------------|------------------|
| | Ref | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds £ |
| Income & Endowments from: | | | | | |
| Donations & Legacies | A1 | 73 | 9,755 | 9,828 | 948 |
| Charitable activities | A2 | - | - | - | - |
| Other trading activities | A3 | - | - | - | - |
| Investments | A4 | - | - | - | - |
| Other | A5 | - | - | - | - |
| Total income | A | 73 | 9,755 | 9,828 | 948 |
| Expenditure on: | | | | | |
| Raising funds | B1 | - | - | - | - |
| Charitable activities | B2 | - | 8,784 | 8,784 | 345 |
| Other | B3 | - | - | - | - |
| Total Expenditure | B | - | 8,784 | 8,784 | 345 |
| Net income/(expenditure) for the year | A-B | 73 | 971 | 1,044 | 603 |
| Reconciliation of funds:- | E | | | | |
| Total funds brought forward | | 1,888 | - | 1,888 | 1,285 |
| Total funds carried forward | | 1,961 | 971 | 2,932 | 1,888 |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 17 form an integral part of these accounts.

Asthma Innovation Research

(Registration number 1168495)

Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

| | SORP Ref | Unrestricted Funds 2020 £ | Prior Year Restricted Funds 2020 £ | Total Funds 2020 £ |
|--------------------------------------|---------------------|--|---|---------------------------------------|
| Income & Endowments from: | | | | |
| Donations & legacies | A1 | 948 | - | 948 |
| Expenditure on: | | | | |
| Raising funds | B1 | - | - | - |
| Charitable activities | B2 | 345 | - | 345 |
| Total expenditure | B | 345 | - | 345 |
| Net income for the year | | 603 | - | 603 |
| Net movement in funds | | 603 | - | 603 |
| Reconciliation of funds:- | E | | | |
| Total funds brought forward | | 1,285 | - | 1,285 |
| Total funds carried forward | | 1,888 | - | 1,888 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes attached on pages 12 to 17 form an integral part of these accounts.

Asthma Innovation Research

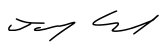
(Registration number 1168495)

Balance Sheet as at 1 January 2021


| | Note | SORP Ref | 2021 £ | 2020 £ |
|---|------|-------------|-----------|-----------|
| Current assets | | B | | |
| Debtors | 7 | B2 | - | - |
| Cash at bank and in hand | | B4 | 2,932 | 1,888 |
| Creditors: Amounts falling due within one year | 8 | C1 | - | - |
| The total net assets of the charity | | | 2,932 | 1,888 |
| Funds of the charity: | | | | |
| Unrestricted funds | | D3 | 1,961 | 1,888 |
| Restricted funds | | | 971 | - |
| Total funds | 9 | | 2,932 | 1,888 |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Approved by the trustees of the charity on 18th August 2021 and signed on its behalf by:



 Dr Jonny Coppel
 Trustee



 Dr Simon Braithwaite
 Trustee

The notes attached on pages 12 to 17 form an integral part of these accounts.

Asthma Innovation Research

(Registration number 1168495)

Notes forming part of the Financial Statements for the year ended 1 January 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Asthma Innovation Research meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a

Asthma Innovation Research

(Registration number 1168495)

basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

Asthma Innovation Research

(Registration number 1168495)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Asthma Innovation Research

(Registration number 1168495)

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled, or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|--------------------------------------|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Donations and legacies: | | | | |
| Donations from individuals | 73 | 9,755 | 9,828 | 948 |
| Other donations | - | - | - | - |
| Regular giving and capital donations | - | - | - | - |
| | <u>73</u> | <u>9,755</u> | <u>9,828</u> | <u>948</u> |

3 Expenditure on raising funds

No costs were incurred in generating donations and voluntary income.

4 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|--------------------------------|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Governance costs | - | - | - | 345 |
| Costs of charitable activities | - | 8,784 | 8,784 | - |
| | <u>-</u> | <u>8,784</u> | <u>8,784</u> | <u>948</u> |

Asthma Innovation Research

(Registration number 1168495)

The governance costs relate to website hosting fees and the renewal of domains.

The costs of charitable activities represent the supply of walkie-talkie radios to 80 hospitals during 2020/21, and in the prior financial year 2019/20 related to printing materials and other resources for the schools education teams to use when carrying out their presentation in schools.

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Debtors

No debtors were outstanding at the end of the financial year.

8 Creditors: amounts falling due within one year

No creditors were outstanding at the end of the financial year.

9 Funds

| | Balance at 2 January 2020 | Incoming resources | Resources expended | Balance at 1 January 2021 |
|---------------------------|---------------------------------|-----------------------|-----------------------|---------------------------------|
| Unrestricted funds | | | | |
| General | 1,888 | 73 | - | 1,961 |
| <hr/> | | | | |
| | Balance at 2 January 2019 | Incoming resources | Resources expended | Balance at 1 January 2020 |
| Restricted funds | | | | |
| General | - | 9,755 | 8,784 | 971 |
| <hr/> | | | | |

Asthma Innovation Research

(Registration number 1168495)

10 Analysis of net assets between funds

| | General Funds | Designated Funds | Restricted Funds | Total Funds |
|------------------------------|--------------------------|-----------------------------|-----------------------------|------------------------|
| Current assets | 1,961 | - | 971 | 2,932 |
| Net assets at 1 January 2021 | 1,961 | - | 971 | 2,932 |

11 Analysis of net funds

| | At 2 January 2020 £ | Cash flow £ | At 1 January 2021 £ |
|--------------------------|------------------------------------|------------------------|------------------------------------|
| Cash at bank and in hand | 1,888 | 1,044 | 2,932 |
| Net funds | 1,888 | 1,044 | 2,932 |