

# ASTHMA INNOVATION RESEARCH

England & Wales · Charity number 1168495

## Details

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Other names	BREATHING EASY
Status	Registered
Legal form	CIO
Registered	2016-07-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	118 Repton Road Bristol BS4 3LZ
Phone	07780670157
Email	<a href="mailto:jonny.coppel@gmail.com">jonny.coppel@gmail.com</a>
Website	<a href="http://www.asthmainnovationresearch.co.uk">www.asthmainnovationresearch.co.uk</a>

## Activities

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**Objects:** The object of the CIO is to relieve sickness and promote good health, predominantly in the paediatric population, by reducing mortality and morbidity caused by a range of modifiable health conditions including asthma, in particular but not exclusively by:(1) training medical students to educate school children, parents and other members of the community about these conditions and increase their knowledge of emergency protocols;(2) promoting the discussion, the consideration of, and research into these modifiable health conditions;(3) publishing results of research and discussion on matters of modifiable health conditions;(4) hosting educational events including, but not limited to, conferences and lectures on topics of importance; and(5) providing opportunities to encourage the exchange of ideas.

**Activities:** THE MAIN PURPOSE OF ASTHMA INNOVATION RESEARCH (AIR) IS TO RELIEVE SICKNESS AND PROMOTE GOOD HEALTH BY REDUCING MORTALITY AND MORBIDITY DUE TO ASTHMA, IN PARTICULAR IN THE CHILD POPULATION.

## Classification

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- **How:** Provides Human Resources, Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-01	£327	£266	-	-
2024-01-01	£13	£52	-	-
2023-01-01	£0	£388	-	-
2022-01-01	£4,300	£4,612	-	-
2021-01-01	£9,828	£8,784	-	-

## Trustees

Name	Role	Appointed
Dr RAHUL CHODHARI FRCPCH, MSC	Chair	2016-07-28
DR JONNY COPPEL		2016-07-28
Dr Azmain Chowdhury		2024-01-10
Dr Dominic Fenn		2019-05-14
Dr Thomas Wright		2024-03-12
JESSICA KEARNEY		2016-07-28
LUCY AZIMZADEH BSC		2016-07-28

**ASTHMA INNOVATION RESEARCH**

England & Wales - Charity number 1168495

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# Accounts

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**Asthma Innovation Research**

Charity registration number: 1168495

# Asthma Innovation Research

Annual Report

and Financial Statements

for the Year Ended 1 January 2025

# Asthma Innovation Research

(Registration number 1168495)

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# Asthma Innovation Research

(Registration number 1168495)

## Reference and Administrative Details

<b>Charity name</b>	The legal name is “Asthma Innovation Research”
<b>Charity Registration Number</b>	1168495 Registered with Charity Commission in England & Wales
<b>Companies House registration</b>	CE007169 Charitable Incorporated Organisation “CIO” Registered with Companies House in England & Wales
<b>Legal structure</b>	Governing document is the Trust Deed establishing the charity. The trustees are all individuals.
<b>Trustees</b>	Dr Jonny Coppel Dr Rahul Chodhari (Chairman) Dr Azmain Chowdhury Dr Dominic Fenn Dr Lucy Azimzadeh Dr Jessica Kearney Dr Tom Wright
<b>Principal address</b>	Apartment 55 Warwick Building 366 Queenstown Road London SW11 8NJ
<b>Website and Email</b>	<a href="http://www.asthmainnovationresearch.co.uk">www.asthmainnovationresearch.co.uk</a> <a href="mailto:asthmainnovationresearch@gmail.com">asthmainnovationresearch@gmail.com</a>
<b>Bankers</b>	Metro Bank plc Southampton Row, London
<b>Custodian trustees holding assets</b>	There are no assets held by any custodian trustee or nominee on behalf of the charity

# Asthma Innovation Research

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## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 1 January 2025.

### Objects and activities of the charity

*The purposes of the charity are set out in its governing document.*

The charity's governing document is a constitution that was drawn up and was approved by the Charity Commission upon registering on 28 July 2016 and then again after being updated on 27<sup>th</sup> July 2023.

The object of AIR is to relieve sickness and promote good health, predominantly in the paediatric population, by reducing mortality and morbidity caused by a range of modifiable health conditions including asthma, in particular but not exclusively by:

- (1) training medical students to educate school children, parents and other members of the community about these conditions and increase their knowledge of emergency protocols;
- (2) promoting the discussion, the consideration of, and research into these modifiable health conditions;
- (3) publishing results of research and discussion on matters of modifiable health conditions;
- (4) hosting educational events including, but not limited to, conferences and lectures on topics of importance; and
- (5) providing opportunities to encourage the exchange of ideas.

*The main activities undertaken in relation to those purposes during the year.*

The main activities undertaken in relation to these purposes are:

- (1) Managing the asthma teaching programmes currently set up in University College London medical school, Cardiff University, Imperial College University, King's College London University and Cambridge University . These projects involve training medical students to go into primary and secondary schools and teach school children about asthma to reduce the stigma around the condition and to improve knowledge of the condition and the emergency protocols.
- (2) Attempting to set up the teaching programmes in more medical schools.
- (3) The distribution and advertising of asthma educational booklets that we had previously developed.

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- (4) Assisting with the development and piloting of training medical students to assist in delivering a breast cancer awareness presentations in association with Befriend Your Boobs (BYB) presentations.

## *The main activities undertaken during the year to further the charity's purpose for the public benefit.*

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## *The charity's main objectives and achievements for the year*

In this time period we had the following achievements:

### **Asthmanauts:**

In 2024-2025, we continued to build upon the Asthmanauts project. Although early efforts between 2021 and 2023 focused on developing a more environmentally friendly digital format, it became increasingly clear that families and clinicians preferred a printed version. Over the past year, we have therefore reintroduced and expanded the distribution of physical copies, establishing an efficient order-and-print system.

To date, we have printed and distributed more than 2,000 copies of Asthmanauts across London, including Lewisham Hospital and the Whittington Hospital, and have extended our reach beyond London through an asthma initiative led by the East Suffolk and North East Essex Foundation Trust. We will continue distributing the booklet and have already established further links with general practice communities in North Central London. In addition to this and following the recent asthma guideline update in November 2024 we will also be considering a new campaign making children, parents and clinicians aware of Maintenance and Reliever Therapy (MART) regimens.

### **Asthma Diary:**

The Asthma Diary is an exciting new initiative that builds upon the excellent work of two Imperial College London medical students (Kamya and Janushana). Originally developed as a paper-based symptom tracker, the Asthma Diary was designed to meet the need for a personalised tool that helps children and their parents accurately monitor and manage asthma symptoms.

The diary offers an engaging 28-day format that allows children to record both their asthma symptoms and mood. It is structured around the Asthma Control Test, a validated patient-reported outcome measure widely used in primary care, and also includes a puff counter for both salbutamol and inhaled corticosteroids (ICS).

Following its initial design, AIR has been closely involved in guiding the next stages of its development. Over the past year, the team has sought feedback from clinicians and other healthcare professionals and is currently conducting a small study to explore the diary's use and impact in

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secondary care settings.

The long-term goal is to develop an electronic app version that reflects the design and themes of the Asthmanauts booklet. The team has submitted their work to date as an abstract to the Royal College of Paediatrics and Child Health (RCPCH).

## **Asthma Schools Education Programme:**

The schools programme has continued its work training up medical students in Cardiff, Cambridge, UCL, KCL and Imperial medical schools and a new project has been set up at St George's Medical School. Below is a summary from each medical school:

UCL:

- 38 students in SSC
- Delivered over 8 weeks
- Presented to 11 classes in 3 schools, reaching approximately 220 school children
- Excellent feedback from schools and all keen to be involved next year

KCL:

- 28 students in SSC
- Delivered over 12 weeks
- 18 presentations given by 9 groups, reaching approximately 450 school children.
- Very positive feedback.
- 

St George's:

- A new project has been set up at St George's medical school thanks to Dr Mia Heming.
- 20 students taught over 5 sessions
- 4 presentations at 3 schools
- 200 school children taught
- Very positive feedback.
- Liaising with asthma CNSs at George's and school nurses to promote programme.
- New 'Asthma Awareness Society' created at George's to take project forward.
- Submitted abstract to next RCPCH conference.

Cambridge:

- 23 students participated in project.
- Delivered in 4 seminars plus multiple school visits.
- Taught in 10 classes at 2 schools, reaching 250 primary school children.

Cardiff and Imperial:

- Both teams have struggled with difficulty recruiting schools but ongoing work is being done to help them for the year ahead.

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## **Befriend Your Boobs:**

Over the past academic year, 5 London Medical Students have received Certificates for being fully qualified to teach for Befriend Your Boobs presentations. This involves attending training, 1 supervised workshop presentation and 2 unsupervised workshop presentation at schools. The feedback on the students performance has been very positive from the BYB faculty.

We have received approval from King's College London to set up BYB as a formal student selected component for medical students – this will run in Spring 2026

## ***The contribution of volunteers during the year.***

Volunteers, in terms of the Trustees and others have regularly given their time and resources during this period with no drain on the charity's funding.

## **Financial Review**

The financial position of the charity at 1 January 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2024</b>	<b>2023</b>
	£	£
<b>Net income/(expenditure)</b>	<b><u>61</u></b>	<b><u>(39)</u></b>
Unrestricted revenue funds for general purposes of the charity	2,254	2,193
Restricted funds	-	-
<b>Total Funds</b>	<b><u>2,254</u></b>	<b><u>2,193</u></b>

Total income of £327 was generated during the financial year 2024/2025, compared to £13 raised in the previous 2023/24 year.

On 1/1/25, AIR had £2,254, which comprises general funds, and there were no restricted funds. There are no concerns about the charity's ability to continue. These unrestricted funds of £2,254 should drive the educational projects forward.

## **Outlook for 2025**

Our main areas of activity in 2025 are predicted to be:

1. The Asthma Schools Education Project: we will continue to offer sessions where possible either face to face or virtually. As always, we will continue to try to spread the project to new medical schools.
2. The further distribution of Asthmanauts as well as the new asthma diary.
3. Complete pilots at medical schools and develop sustainable plans for the future of BYB.

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## Statement of Trustees' Responsibilities

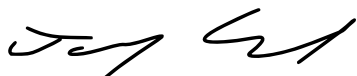
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- charity will continue in business.
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29<sup>th</sup> October 2025 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee



.....  
Dr Jess Kearney  
Trustee

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## Statement of Financial Activities (including Income & Expenditure Account) for the Year Ended 1 January 2025

	SORP Ref	Current Year		Prior Year
		Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	3	-	13
Charitable activities	A2	324	-	-
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>327</b>	<b>-</b>	<b>13</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	266	-	51
Other	B3	-	-	1
<b>Total Expenditure</b>	<b>B</b>	<b>266</b>	<b>-</b>	<b>52</b>
<b>Net income/(expenditure) for the year</b>	<b>A-B</b>	<b>61</b>	<b>-</b>	<b>(39)</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	2,193	-	2,232
<b>Total funds carried forward</b>		<b>2,254</b>	<b>-</b>	<b>2,193</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

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Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	<b>SORP Ref</b>	<b>Unrestricted Funds 2023/24 £</b>	<b>Prior Year Restricted Funds 2023/24 £</b>	<b>Total Funds 2023/24 £</b>
<b>Income &amp; Endowments from:</b>				
Donations & legacies	A1	13	-	13
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	52	-	52
<b>Total expenditure</b>	<b>B</b>	<b>52</b>	<b>-</b>	<b>52</b>
Net income for the year		(39)	-	(39)
<b>Net movement in funds</b>		<b>(39)</b>	<b>-</b>	<b>(39)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		2,232	-	2,232
<b>Total funds carried forward</b>		<b>2,193</b>	<b>-</b>	<b>2,193</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

# Asthma Innovation Research

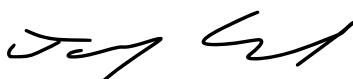
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## Balance Sheet as at 1 January 2025

	Note	SORP Ref	2024 £	2023 £
<b>Current assets</b>		B		
Debtors	7	B2	-	-
Cash at bank and in hand		B4	2,254	2,193
<b>Creditors: Amounts falling due within one year</b>	8	C1	-	-
<b>The total net assets of the charity</b>			2,254	2,193
<b>Funds of the charity:</b>				
Unrestricted funds		D3	2,254	2,193
Restricted funds			-	
<b>Total funds</b>	9		2,254	2,193

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Approved by the trustees of the charity on 29<sup>th</sup> October 2025 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee

.....  
Dr Jess Kearney  
Trustee

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

# **Asthma Innovation Research**

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**Notes forming part of the Financial Statements for the year ended 1 January 2025**

## **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Basis of preparation**

Asthma Innovation Research meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a

# **Asthma Innovation Research**

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basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

## **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Research and development**

Research and development expenditure is written off as incurred.

## **Trade debtors**

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

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## **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## **Financial instruments**

### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

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Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled, or expires.

## ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## **2 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies:				
Donations from individuals				
Other donations	3	-	3	13
Regular giving and capital donations	-	-	-	-
	3	-	3	13

## **3 Expenditure on raising funds**

There were no costs incurred in generating the donations and voluntary income.

## **4 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Governance costs	-	-	-	-
Costs of charitable activities	266	-	266	52
	266	-	266	52

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## 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 7 Debtors

No debtors were outstanding at the end of the financial year.

## 8 Creditors: amounts falling due within one year

No creditors were outstanding at the end of the financial year.

## 9 Funds

	<b>Balance at 2 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2025</b>
<b>Unrestricted funds</b>				
General	2,193	327	(266)	2,254
<hr/>				
	<b>Balance at 2 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2025</b>
<b>Restricted funds</b>				
General	-	-	-	-
<hr/>				

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## 10 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Current assets	2,254	-	-	2,254
Net assets at 1 January 2025	2,254	-	-	2,254

## 11 Analysis of net funds

	At 2 January 2024 £	Cash flow £	At 1 January 2025 £
Cash at bank and in hand	2,193	61	2,254
Net funds	2,193	61	2,254

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England & Wales - Charity number 1168495

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# Accounts

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**Asthma Innovation Research**

Charity registration number: 1168495

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Annual Report

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<b>Website and Email</b>	<a href="http://www.asthmainnovationresearch.co.uk">www.asthmainnovationresearch.co.uk</a> <a href="mailto:asthmainnovationresearch@gmail.com">asthmainnovationresearch@gmail.com</a>
<b>Bankers</b>	Metro Bank plc Southampton Row, London, WC1B 5HA
<b>Custodian trustees holding assets</b>	There are no assets held by any custodian trustee or nominee on behalf of the charity

# Asthma Innovation Research

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## Trustees' Report

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- (4) hosting educational events including, but not limited to, conferences and lectures on topics of importance; and
- (5) providing opportunities to encourage the exchange of ideas.

*The main activities undertaken in relation to those purposes during the year.*

The main activities undertaken in relation to these purposes are:

- (1) Managing the asthma teaching programmes currently set up in University College London medical school, Cardiff University, Imperial College University, King's College London University and Cambridge University. These projects involve training medical students to go into primary and secondary schools and teach school children about asthma to reduce the stigma around the condition and to improve knowledge of the condition and the emergency protocols.
- (2) Attempting to set up the teaching programmes in more medical schools.
- (3) The distribution and advertising of asthma educational booklets that we had previously developed.

# Asthma Innovation Research

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- (4) Assisting with the development and piloting of Project Health Resilience, an education and youth-setting based health literacy pilot delivered by doctors and public health professionals for young Londoners aged 16 to 19 years.
- (5) Assisting with the development and piloting of training medical students to assist in delivering a breast cancer awareness presentations in association with Befriend Your Boobs (BYB) presentations.

## *The main activities undertaken during the year to further the charity's purpose for the public benefit.*

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## *The charity's main objectives and achievements for the year*

In this time period we had the following achievements:

### **Asthmanauts & Princess Asma:**

In 2023, following the success of our campaign in 2022 in Camden and Islington Boroughs we have continued to provide copies of the booklet to health care providers within and beyond this vicinity. We were approached by several individual asthma services to offer support and copies of our booklet including the Children's Atopy clinic at the Royal Free Hospital. The booklet here was very well received and has since attracted further interest in neighbouring Boroughs. As previously we continue to monitor downloads from our website and encourage online use via our website and other AIR projects. We are now hoping to establish a greater user base of the booklet with firm groundings in the Whittington Hospital as well as the Royal Free Hospital trust.

### **PHR annual update report:**

Project Health Resilience (PHR) is an education and youth-setting based health literacy pilot delivered by doctors and public health professionals for young Londoners aged 16 to 19 years. The project has been led and developed by Dr Leonora Weil working with Dr Clovis Rau, Dr Carys Lewis, Dr Gabriella Landy, Dr Aidan Cross, Astrid Whight, Chrissie Dillon, Mike Morlock, Ana Zuriaga Alvaro, Jo Inskip, Dalya Marks and Dr Jonny Coppel. PHR continues to expand as a multistakeholder partnership that includes UKHSA London, the NHS Legacy and Health Equity Partnership, Camden Council Public Health Team, London School of Hygiene and Tropical Medicine (LSHTM), the Greater London Authority, Health Education England, NHS trusts and Asthma Innovation Research (AIR).

# **Asthma Innovation Research**

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Following a pre-pilot in 2021 in a school in Camden, funding was secured from the NHS Legacy and Health Equity Partnership for a further one year pilot and evaluation in partnership with LSHTM. Data was collected between March 2023 and October 2023 and is currently being analysed. Up until January 2024, 66 sessions were conducted across 8 boroughs, in 12 settings, with over 1000 student attendances. This includes sessions for SEND settings, care leavers and young people in vulnerable circumstances. The core team includes appointed Clinical Fellows in Emergency Medicine, Primary Care, Public Health and Mental Health. There has also been successful enrolment of 'Project Health Resilience Ambassadors' (clinicians in training from the different specialties who are volunteer facilitators) helping expand session capacity and availability. Ambassadors complete training conducted both face to face and online, that has included a panel discussion with youth representatives, cultural competency training, whilst also being an opportunity for statutory mandatory checks alongside the formal session facilitation training.

The PHR team continues to collaborate with Peer Outreach Workers and youth organisations such as NHS Digital Health Ambassadors, Thrive LDN, The Hive and the Partnership for Young London to ensure that the sessions are co-produced with young people. A website with the dual purpose of a booking system and post-course summary platform has been established. Presentations have included showcasing at: the Royal College of General Practitioners One Day Essentials in Adolescent Medicine in September 2023; as a poster at the UKHSA National Conference in November 2023; and a presentation at the NHS Legacy and Health Equity Partnership Community and Health Partnerships Conference in March 2024. The team have also been invited to the London Virtual Festival of Learning for Public Health Professionals to present on Project Health Resilience in the summer of 2024.

## **Asthma Schools Education Programme:**

The schools programme has continued its work training up medical students in Cardiff, Cambridge, UCL, KCL and Imperial medical schools. Additionally training of new medical students began in Oxford university. Over 50 medical students were trained up to teach over 600 school children. There were no incidents during the year and the feedback from students and schools has been very positive.

## **Befriend Your Boobs:**

The BYB/AIR collaboration has began in Ernest with a promising pilot underway involving medical students. As part of the BYB/ AIR collaboration we have trained 8 students in 2023 over two dates. 3 students taught at Immanuelle School on 23/11/23. 6 students taught at Kingsbury School on 27/11/23. The teaching has been very well received by the students, including featuring in one school newsletter. Positive feedback about the medical students includes one trainee saying "the students were a joy today: diligent, kind, competent, willing to learn".

## **Change in constitution:**

Changes to the constitution were made and approved by the members of the charity as well as the charity commission. The main changes related to the objects of the charity as described above. In summary, the changes provides the charity with the remit to work on health educational projects relating to medical conditions other than asthma.

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## Learn Live:

The charity was approached to collaborate with the NHS campaign 'Askaboutasthma'. Two of the charity's members, Patricia Lutalo and Jonny Coppel, gave video recordings as part of an asthma Q and A session which was broadcast to 5399 people live and then subsequently 9331 people have watched it on demand.

## *The contribution of volunteers during the year.*

Volunteers, in terms of the Trustees and others have regularly given their time and resources during this period with no drain on the charity's funding.

## **Financial Review**

The financial position of the charity at 1 January 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2023</b>	<b>2022</b>
	£	£
<b>Net income/(expenditure)</b>	<b><u>(39)</u></b>	<b><u>(388)</u></b>
Unrestricted revenue funds for general purposes of the charity	2,193	2,232
Restricted funds	-	-
<b>Total Funds</b>	<b><u>2,193</u></b>	<b><u>2,232</u></b>

Total income of £13 was generated during the financial year 2023/2024, compared to £nil raised in the previous 2022/23 year.

On 1/1/24, AIR had £2,193, which comprises general funds, and there were no restricted funds. There are no concerns about the charity's ability to continue. These unrestricted funds of £2,193 should drive the educational projects forward.

## **Outlook for 2024**

Our main areas of activity in 2024 are predicted to be:

1. The Asthma Schools Education Project. We will continue to offer sessions where possible either face to face or virtually. As always, we will continue to try to spread the project to new medical schools. A social media campaign is being planned in order to expand our network of schools that we can present to/at.
2. The further distribution of Asthmanauts will be reviewed.
3. Complete pilots and develop sustainable plans for the future of both Project Health Resilience and BYB.

# Asthma Innovation Research

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## Statement of Trustees' Responsibilities

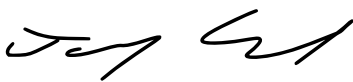
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- charity will continue in business.
- 

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3<sup>rd</sup> June 2024 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee



.....  
Dr Jess Kearney  
Trustee

# Asthma Innovation Research

(Registration number 1168495)

## Statement of Financial Activities (including Income & Expenditure Account) for the Year Ended 1 January 2024

	SORP Ref	Current Year		Prior Year
		Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	13	-	-
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>13</b>	<b>-</b>	<b>-</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	51	-	388
Other	B3	-	-	-
<b>Total Expenditure</b>	<b>B</b>	<b>52</b>	<b>-</b>	<b>388</b>
<b>Net income/(expenditure) for the year</b>	<b>A-B</b>	<b>(39)</b>	<b>-</b>	<b>(388)</b>
<b>Reconciliation of funds:- Total funds brought forward</b>	<b>E</b>	<b>2,232</b>	<b>-</b>	<b>2,620</b>
<b>Total funds carried forward</b>		<b>2,193</b>	<b>-</b>	<b>2,232</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# Asthma Innovation Research

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Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	<b>SORP Ref</b>	<b>Unrestricted Funds 2023 £</b>	<b>Prior Year Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
<b>Income &amp; Endowments from:</b>				
Donations & legacies	A1	-	-	-
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	(388)	-	(388)
<b>Total expenditure</b>	<b>B</b>	<b>(388)</b>	<b>-</b>	<b>(388)</b>
Net income for the year		(388)	-	(388)
<b>Net movement in funds</b>		<b>(388)</b>	<b>-</b>	<b>(388)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		2,620	-	2,620
<b>Total funds carried forward</b>		<b>2,232</b>		<b>2,232</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# Asthma Innovation Research

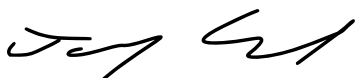
(Registration number 1168495)

## Balance Sheet as at 1 January 2024

	Note	SORP Ref	2024 £	2023 £
<b>Current assets</b>		B		
Debtors	7	B2	-	-
Cash at bank and in hand		B4	2,193	2,232
<b>Creditors: Amounts falling due within one year</b>	8	C1	-	-
<b>The total net assets of the charity</b>			2,193	2,232
<b>Funds of the charity:</b>				
Unrestricted funds		D3	2,193	2,232
Restricted funds			-	
<b>Total funds</b>	9		2,193	2,232

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Approved by the trustees of the charity on 3<sup>rd</sup> June 2024 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee



.....  
Dr Jess Kearney  
Trustee

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# **Asthma Innovation Research**

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**Notes forming part of the Financial Statements for the year ended 1 January 2024**

## **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Basis of preparation**

Asthma Innovation Research meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a

# **Asthma Innovation Research**

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basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

## **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Research and development**

Research and development expenditure is written off as incurred.

## **Trade debtors**

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

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## **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## **Financial instruments**

### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

# Asthma Innovation Research

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Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled, or expires.

## ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## **2 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies:				
Donations from individuals				
Other donations	13	-	13	-
Regular giving and capital donations	-	-	-	-
	13	-	13	-

## **3 Expenditure on raising funds**

There were no costs incurred in generating the donations and voluntary income.

## **4 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Governance costs	-	-	-	-
Costs of charitable activities	52	-	52	388
	52	-	52	388

# Asthma Innovation Research

(Registration number 1168495)

## 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 7 Debtors

No debtors were outstanding at the end of the financial year.

## 8 Creditors: amounts falling due within one year

No creditors were outstanding at the end of the financial year.

## 9 Funds

	<b>Balance at 2 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2024</b>
<b>Unrestricted funds</b>				
General	2,232	13	(52)	2193
<hr/>				
	<b>Balance at 2 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2024</b>
<b>Restricted funds</b>				
General	-	-	-	-
<hr/>				

# Asthma Innovation Research

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## 10 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Current assets	2,193	-	-	2,193
Net assets at 1 January 2024	2,193	-	-	2,193

## 11 Analysis of net funds

	At 2 January 2023 £	Cash flow £	At 1 January 2024 £
Cash at bank and in hand	2,232	(39)	2,193
Net funds	2,232	(39)	2,193

**ASTHMA INNOVATION RESEARCH**

England & Wales - Charity number 1168495

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# Accounts

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**Asthma Innovation Research**

Charity registration number: 1168495

# Asthma Innovation Research

Annual Report

and Financial Statements

for the Year Ended 1 January 2023

# Asthma Innovation Research

(Registration number 1168495)

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# Asthma Innovation Research

(Registration number 1168495)

## Reference and Administrative Details

<b>Charity name</b>	The legal name is “Asthma Innovation Research”
<b>Charity Registration Number</b>	1168495 Registered with Charity Commission in England & Wales
<b>Companies House registration</b>	CE007169 Charitable Incorporated Organisation “CIO” Registered with Companies House in England & Wales
<b>Legal structure</b>	Governing document is the Trust Deed establishing the charity. The trustees are all individuals.
<b>Trustees</b>	Dr Jonny Coppel Dr Rahul Chodhari (Chairman) Dr Simon Braithwaite Dr Dominic Fenn Dr Lucy Everson Dr Jessica Kearney
<b>Principal address</b>	Apartment 55 Warwick Building 366 Queenstown Road London SW11 8NJ
<b>Website and Email</b>	<a href="http://www.asthmainnovationresearch.co.uk">www.asthmainnovationresearch.co.uk</a> <a href="mailto:Jonny.coppel@gmail.com">Jonny.coppel@gmail.com</a> <a href="mailto:asthmainnovationresearch@gmail.com">asthmainnovationresearch@gmail.com</a>
<b>Bankers</b>	Metro Bank plc Southampton Row, London
<b>Custodian trustees holding assets</b>	There are no assets held by any custodian trustee or nominee on behalf of the charity

# Asthma Innovation Research

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## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 1 January 2023.

### Objects and activities of the charity

*The purposes of the charity are set out in its governing document.*

The charity's governing document is a constitution that was drawn up and was approved by the Charity Commission upon registering on 28 July 2016.

The main purpose of Asthma Innovation Research (AIR) as set out by our governing document is to relieve sickness and promote good health by reducing mortality and morbidity due to asthma, in particular in the child population, in particular but not exclusively by:

- (1) training medical students to educate school children, parents and other members of the community about asthma and increase their knowledge of asthma emergency protocols;
- (2) promoting the discussion, the consideration of, and research into matters of asthma;
- (3) publishing results of research and discussion on matters of asthma;
- (4) hosting educational events including, but not limited to, conferences and lectures on topics of importance; and
- (5) providing opportunities to encourage the exchange of ideas.

*The main activities undertaken in relation to those purposes during the year.*

The main activities undertaken in relation to these purposes are:

- (1) Managing the asthma teaching programmes currently set up in University College London medical school, Cardiff University, Imperial College University, King's College London University and now established at Cambridge University. These projects involve training medical students to go into primary and secondary schools and teach school children about asthma to reduce the stigma around the condition and to improve knowledge of the condition and the emergency protocols.
- (2) Attempting to set up the teaching programmes in more medical schools.
- (3) The distribution and advertising of asthma educational booklets that we had previously developed.

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- (4) Investigating opportunities to improve the awareness of other medical conditions in the community using the template that we have created.

## *The main activities undertaken during the year to further the charity's purpose for the public benefit.*

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## *The charity's main objectives and achievements for the year*

In this time period we had the following achievements:

- (1) The project continues to offer both virtual and face to face sessions for the schools and continue to receive excellent feedback from teachers and students.
- (2) We have taught approximately 800 school children nationally. The project remains in place at 4 universities (UCL, KCL, Imperial and Cardiff) and after a successful pilot, is now established at Cambridge University.
- (3) In 2022 we continued the Asthmanauts project in Camden and Islington boroughs. We increased uptake of the booklets to 83% of GP practices and redistributed further materials to school nurses of Camden. We have received further excellent feedback from the professionals using the booklets, particularly nursing staff in GPs and schools. We continue to monitor downloads from our website and encourage online use via social media. The Asthmanauts booklet has been updated and is now part of the National Asthma Toolkit. We have had contact from communities outside of London looking to use the Asthmanauts booklet.
- (4) Project Health Resilience is an education- and youth-setting based health literacy pilot delivered by doctors and health professionals for young Londoners aged 16 – 19 years. The project was initially conceived in 2019 by Dr Leonora Weil and Astrid Grindlay, at that time working in the Public Health team at Camden Council, in partnership with the Camden Learning team. Following earlier collaboration with AIR and Camden Public Health for a separate programme, Dr Jonny Coppel (AIR) introduced Dr Clovis Rau and Dr Carys Lewis for session development and facilitation in late 2020. The project has since expanded to a wider multi-stakeholder team involving clinicians and staff from the UK Health Security Agency, NHS Trusts, and the London School of Hygiene and Tropical Medicine. It is currently part of, and funded by, NHS England's Legacy and Health Equity Partnership (where Leonora and Astrid are now based, in line with the agenda of reducing inequalities in immunisations, screening and access to health). The programme encompasses bespoke health literacy modules, developed by a multi-disciplinary team of doctors and public health professionals, and covers the following topics: emergency first aid for young people; health literacy; mental health resilience; and screening and immunisations. These modules are

# Asthma Innovation Research

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delivered by frontline NHS clinicians and public health professionals who specialise in these topic areas.

Adolescence is a key stage of transition at which young people need to begin to recognise health issues and to independently engage with health services and access appropriate help. Supporting young people at this critical stage is key in empowering them to be able to take control of their own health in future. Experience from the pandemic has also shown us how vital it is to build trust between young people and health professionals.

Over the past 12 months, up until January 2023, the project has expanded from an initial pilot in one Camden school, to wider settings across the capital, and has reached hundreds of learners including reaching care leavers and more vulnerable young people. Clinical Fellows in Emergency Medicine, Public Health and Mental Health have been appointed. We have collaborated with Peer Outreach Workers and the Greater London Assembly, and youth organisations such as Thrive LDN and The Hive, to ensure that the sessions are co-produced with young people. We are in the process of enrolling a wider team of clinicians and health professionals as ‘Project Health Resilience Ambassadors’, as the project expands. The Project Health Resilience Team are hoping to complete data collection for the initial evaluation towards the end of the year, and exploring possibilities for sustainable models of the project for the future.

## *The contribution of volunteers during the year.*

Volunteers, in terms of the Trustees and others have regularly given their time and resources during this period with no drain on the charity’s funding.

## **Financial Review**

The financial position of the charity at 1 January 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2023</b>	<b>2022</b>
	£	£
<b>Net income/(expenditure)</b>	<b><u>(388)</u></b>	<b><u>(312)</u></b>
Unrestricted revenue funds for general purposes of the charity	2,232	2,620
Restricted funds	-	-
<b>Total Funds</b>	<b><u>2,232</u></b>	<b><u>2,620</u></b>

There was no income generated during the financial year 2022/2023, compared to £4,300 raised in the previous 2021/22 year.

# **Asthma Innovation Research**

**(Registration number 1168495)**

On 1/1/23, AIR had £2,232, which comprises general funds, and there were no restricted funds. There are no concerns about the charity's ability to continue. These unrestricted funds of £2,232 should drive the schools programme forward and will aid the continuing distribution campaign of Princess Asma and Asthmanauts.

## **Outlook for 2023**

Our main areas of activity in 2023 are predicted to be:

1. The Schools Education Project. We will continue to offer sessions where possible either face to face or virtually. As always, we will continue to try to spread the project to new medical schools, targeting Oxford University in particular.
2. The further distribution of Asthmanauts will be reviewed.
3. Investigating changing our constitution to enable us to use our educational templates to improve the lives of people suffering from other medical conditions aside from asthma.
4. The yoga fundraising series will be recontinued once feasible.

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

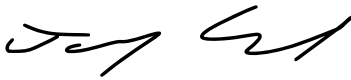
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# Asthma Innovation Research

(Registration number 1168495)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/8/2023 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee



.....  
Dr Lucy Everson  
Trustee

# Asthma Innovation Research

(Registration number 1168495)

## Statement of Financial Activities (including Income & Expenditure Account) for the Year Ended 1 January 2023

	SORP Ref	Current Year		Prior Year
		Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	-	-	4,300
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>-</b>	<b>-</b>	<b>4,300</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	388	-	4,612
Other	B3	-	-	-
<b>Total Expenditure</b>	<b>B</b>	<b>388</b>	<b>-</b>	<b>4,612</b>
<b>Net income/(expenditure) for the year</b>	<b>A-B</b>	<b>(388)</b>	<b>-</b>	<b>(312)</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	2,620	-	2,932
<b>Total funds carried forward</b>		<b>2,232</b>	<b>-</b>	<b>2,620</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# Asthma Innovation Research

(Registration number 1168495)

Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	<b>SORP Ref</b>	<b>Unrestricted Funds 2022 £</b>	<b>Prior Year Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
<b>Income &amp; Endowments from:</b>				
Donations & legacies	A1	73	9,755	9,828
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	-	8,784	8,784
<b>Total expenditure</b>	<b>B</b>	<b>-</b>	<b>8,784</b>	<b>8,784</b>
Net income for the year		73	971	1,044
<b>Net movement in funds</b>		<b>73</b>	<b>971</b>	<b>1,044</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		1,888	-	1,888
<b>Total funds carried forward</b>		<b>1,961</b>	<b>971</b>	<b>2,932</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# Asthma Innovation Research

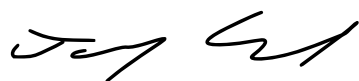
(Registration number 1168495)

## Balance Sheet as at 1 January 2023

	Note	SORP Ref	2023 £	2022 £
<b>Current assets</b>		B		
Debtors	7	B2	-	-
Cash at bank and in hand		B4	2,232	2,620
<b>Creditors: Amounts falling due within one year</b>	8	C1	-	-
<b>The total net assets of the charity</b>			2,232	2,620
<b>Funds of the charity:</b>				
Unrestricted funds		D3	2,232	2,620
Restricted funds			-	-
<b>Total funds</b>	9		2,232	2,620

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Approved by the trustees of the charity on 30/8/2023 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee



.....  
Dr Lucy Everson  
Trustee

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# **Asthma Innovation Research**

(Registration number 1168495)

**Notes forming part of the Financial Statements for the year ended 1 January 2023**

## **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Basis of preparation**

Asthma Innovation Research meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a

# **Asthma Innovation Research**

**(Registration number 1168495)**

basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

## **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Research and development**

Research and development expenditure is written off as incurred.

## **Trade debtors**

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

# **Asthma Innovation Research**

**(Registration number 1168495)**

## **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## **Financial instruments**

### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

# Asthma Innovation Research

(Registration number 1168495)

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled, or expires.

## ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## **2 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies:				
Donations from individuals	-	-	-	1,450
Other donations	-	-	-	2,850
Regular giving and capital donations	-	-	-	-
	-	-	-	4,300

## **3 Expenditure on raising funds**

There were no costs incurred in generating the donations and voluntary income.

## **4 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Governance costs	-	-	-	-
Costs of charitable activities	388	-	388	4,612
	388	-	388	4,612

# Asthma Innovation Research

(Registration number 1168495)

During the year, costs were incurred on website maintenance. In the prior year, the costs of charitable activities related to printing materials and other resources acquired during 2021/22, together with the distribution of all of the remaining restricted funds to Whittington Health Charity.

## 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 7 Debtors

No debtors were outstanding at the end of the financial year.

## 8 Creditors: amounts falling due within one year

No creditors were outstanding at the end of the financial year.

## 9 Funds

	<b>Balance at 2 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2023</b>
<b>Unrestricted funds</b>				
General	2,620	-	388	2,232
	<b>Balance at 2 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2022</b>
<b>Restricted funds</b>				
General	-	-	-	-

# Asthma Innovation Research

(Registration number 1168495)

## 10 Analysis of net assets between funds

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
Current assets	2,232	-	-	2,232
Net assets at 1 January 2023	<u>2,232</u>	<u>-</u>	<u>-</u>	<u>2,232</u>

## 11 Analysis of net funds

	<b>At 2 January 2022 £</b>	<b>Cash flow £</b>	<b>At 1 January 2023 £</b>
Cash at bank and in hand	2,620	(388)	2,232
Net funds	<u>2,620</u>	<u>(388)</u>	<u>2,232</u>

**ASTHMA INNOVATION RESEARCH**

England & Wales - Charity number 1168495

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# Accounts

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**Asthma Innovation Research**

Charity registration number: 1168495

# Asthma Innovation Research

Annual Report

and Financial Statements

for the Year Ended 1 January 2022

# Asthma Innovation Research

(Registration number 1168495)

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Notes to the Financial Statements	11 to 16

# Asthma Innovation Research

(Registration number 1168495)

## Reference and Administrative Details

<b>Charity name</b>	The legal name is “Asthma Innovation Research”
<b>Charity Registration Number</b>	1168495 Registered with Charity Commission in England & Wales
<b>Companies House registration</b>	CE007169 Charitable Incorporated Organisation “CIO” Registered with Companies House in England & Wales
<b>Legal structure</b>	Governing document is the Trust Deed establishing the charity. The trustees are all individuals.
<b>Trustees</b>	Dr Jonny Coppel Dr Rahul Chodhari (Chairman) Dr Simon Braithwaite Dr Dominic Fenn Dr Lucy Everson Dr Jessica Kearney
<b>Principal address</b>	Apartment 55 Warwick Building 366 Queenstown Road London SW11 8NJ
<b>Website and Email</b>	<a href="http://www.asthmainnovationresearch.co.uk">www.asthmainnovationresearch.co.uk</a> <a href="mailto:Jonny.coppel@gmail.com">Jonny.coppel@gmail.com</a> <a href="mailto:asthmainnovationresearch@gmail.com">asthmainnovationresearch@gmail.com</a>
<b>Bankers</b>	Metro Bank plc Southampton Row, London
<b>Custodian trustees holding assets</b>	There are no assets held by any custodian trustee or nominee on behalf of the charity

# Asthma Innovation Research

(Registration number 1168495)

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 1 January 2022.

### Objects and activities of the charity

*The purposes of the charity are set out in its governing document.*

The charity's governing document is a constitution that was drawn up and was approved by the Charity Commission upon registering on 28 July 2016.

The main purpose of Asthma Innovation Research (AIR) as set out by our governing document is to relieve sickness and promote good health by reducing mortality and morbidity due to asthma, in particular in the child population, in particular but not exclusively by:

- (1) training medical students to educate school children, parents and other members of the community about asthma and increase their knowledge of asthma emergency protocols;
- (2) promoting the discussion, the consideration of, and research into matters of asthma;
- (3) publishing results of research and discussion on matters of asthma;
- (4) hosting educational events including, but not limited to, conferences and lectures on topics of importance; and
- (5) providing opportunities to encourage the exchange of ideas.

*The main activities undertaken in relation to those purposes during the year.*

The main activities undertaken in relation to these purposes are:

- (1) Managing the asthma teaching programmes currently set up in University College London medical school, Cardiff University, Imperial College University and King's College London University. These projects involve training medical students to go into primary and secondary schools and teach school children about asthma to reduce the stigma around the condition and to improve knowledge of the condition and the emergency protocols.
- (2) Attempting to set up the teaching programmes in more medical schools.
- (3) The distribution and advertising of asthma educational booklets that we had previously developed.

# **Asthma Innovation Research**

(Registration number 1168495)

## ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## ***The charity's main objectives and achievements for the year***

In this time period we had the following achievements:

- (1) The project continued throughout the COVID 19 pandemic, including as an SSC at UCL and KCL. We now offer both virtual and face to face sessions for the schools and continue to receive excellent feedback from teachers and students.
- (2) We have taught approximately 1,350 school children nationally and at KCL we have collected data to demonstrate the significant impact of the presentation. The project remains in place at 4 universities (UCL, KCL, Imperial and Cardiff) and has been piloted at Cambridge University. The flexibility of virtual teaching has enabled us to reach schools we would not have previously.
- (3) In 2021 we began the joint Camden and Islington launch of Asthmanauts. Using the funding received from these councils, booklets, bookmarks and posters have been professionally printed and have been distributed to Islington and Camden schools and GPs. Distribution to primary schools in Camden and Islington have been via the centralised school nursing teams. We have been given great feedback from these nursing teams. We have delivered to 25 general practices in Islington and 23 in Camden which equates to 75% of the GPs in these boroughs. We have been given excellent feedback from the GPs so far involved, and are reaching out to the final practices yet to return contact. We have been promoting the use of the booklets through social media channels, nursing forums as well as tracking the number of downloads of the booklets from our website.
- (4) In response to the COVID-19 pandemic, the charity launched a 'Walkie Talkie' project to improve communication in hospitals across the COVID/PPE barriers. After supplying 80 hospitals across the UK with radios spending £8,428, the leftover funds we received from the crowdfunder, were donated, as promised in our campaign, to an NHS charity- the Whittington Health Charity who has purchased an new exhaled nitric oxide analyser which will hopefully make a significant difference in their ability to monitor, investigate and therefore management paediatric asthma.
- (5) Unfortunately our animal mask project in collaboration with Cambridge University has been put on hold due to lack of resources required to drive the project forward.

## ***The contribution of volunteers during the year.***

Volunteers, in terms of the Trustees and others have regularly given their time and resources

# Asthma Innovation Research

(Registration number 1168495)

during this period with no drain on the charity's funding.

## Financial Review

The financial position of the charity at 1 January 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
<b>Net income/(expenditure)</b>	<b><u>(312)</u></b>	<b><u>1,044</u></b>
Unrestricted revenue funds for general purposes of the charity	2,620	1,961
Restricted funds	-	971
<b>Total Funds</b>	<b><u>2,620</u></b>	<b><u>2,932</u></b>

Total income of £4,300 was generated during the financial year 2021/2022, compared to £9,828 raised in the previous 2020/21 year. The 'Walkie Talkie' project in the previous year raised £9,755, before gift aid. In accordance with the fundraising appeal, the remaining funds at the end of this campaign were donated to NHS Charities.

All of the expenditure of £8,784 incurred during the 2020/21 year related to the special project to improve communications in hospitals.

On 1/1/22, AIR had £2,620, which comprises general funds, and there were no restricted funds. There are no concerns about the charity's ability to continue. These unrestricted funds of £2,620 should drive the schools programme forward and will aid the continuing distribution campaign of Princess Asma and Asthmanauts.

## Outlook for 2022

The progress in 2022 is likely to be slightly dependent on the restrictions caused by the COVID 19 pandemic. Our main areas of activity are predicted to be:

1. The Schools Education Project. We will continue to offer sessions where possible either face to face or virtually. As always, we will continue to try to spread the project to new medical schools.
2. After a successful Asthmanauts campaign, we will look to distribute in other boroughs of London or other parts of the UK by engaging with local stakeholders.
3. The yoga fundraising series will be recontinued once feasible.

# Asthma Innovation Research

(Registration number 1168495)

## Statement of Trustees' Responsibilities

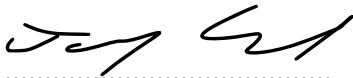
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- charity will continue in business.
- 

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6/6/22 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee



.....  
Dr Simon Braithwaite  
Trustee

# Asthma Innovation Research

(Registration number 1168495)

## Statement of Financial Activities (including Income & Expenditure Account) for the Year Ended 1 January 2022

	SORP Ref	Current Year		Prior Year
		Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	2,898	1,402	4,300
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>2,898</b>	<b>1,402</b>	<b>4,300</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	2,239	2,373	4,612
Other	B3	-	-	-
<b>Total Expenditure</b>	<b>B</b>	<b>2,239</b>	<b>2,373</b>	<b>4,612</b>
<b>Net income/(expenditure) for the year</b>	<b>A-B</b>	<b>659</b>	<b>(971)</b>	<b>(312)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		1,961	971	2,932
<b>Total funds carried forward</b>		<b>2,620</b>	<b>-</b>	<b>2,620</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# Asthma Innovation Research

(Registration number 1168495)

Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	<b>SORP Ref</b>	<b>Unrestricted Funds 2021 £</b>	<b>Prior Year Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
<b>Income &amp; Endowments from:</b>				
Donations & legacies	A1	73	9,755	9,828
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	-	8,784	8,784
<b>Total expenditure</b>	<b>B</b>	<b>-</b>	<b>8,784</b>	<b>8,784</b>
Net income for the year		73	971	1,044
<b>Net movement in funds</b>		<b>73</b>	<b>971</b>	<b>1,044</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		1,888	-	1,888
<b>Total funds carried forward</b>		<b>1,961</b>	<b>971</b>	<b>2,932</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# Asthma Innovation Research

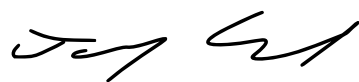
(Registration number 1168495)

## Balance Sheet as at 1 January 2022

	Note	SORP Ref	2022 £	2021 £
<b>Current assets</b>		B		
Debtors	7	B2	-	-
Cash at bank and in hand		B4	2,620	2,932
<b>Creditors: Amounts falling due within one year</b>	8	C1	-	-
<b>The total net assets of the charity</b>			2,932	2,932
<b>Funds of the charity:</b>				
Unrestricted funds		D3	2,620	1,961
Restricted funds			-	971
<b>Total funds</b>	9		2,620	2,932

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Approved by the trustees of the charity on 6/6/22 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee



.....  
Dr Simon Braithwaite  
Trustee

**The notes attached on pages 11 to 16 form an integral part of these accounts.**

# **Asthma Innovation Research**

(Registration number 1168495)

## **Notes forming part of the Financial Statements for the year ended 1 January 2022**

### **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Asthma Innovation Research meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a

# **Asthma Innovation Research**

**(Registration number 1168495)**

basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

## **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Research and development**

Research and development expenditure is written off as incurred.

## **Trade debtors**

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

# **Asthma Innovation Research**

(Registration number 1168495)

## **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## **Financial instruments**

### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

# Asthma Innovation Research

(Registration number 1168495)

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled, or expires.

## ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## **2 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Donations and legacies:				
Donations from individuals	48	1,402	1,450	9,828
Other donations	2,850	-	2,850	-
Regular giving and capital donations	-	-	-	-
	<u>2,898</u>	<u>1,402</u>	<u>4,300</u>	<u>9,828</u>

## **3 Expenditure on raising funds**

There were no costs incurred in generating the donations and voluntary income.

## **4 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Governance costs	-	-	-	-
Costs of charitable activities	2,239	2,373	4,612	8,784
	<u>2,239</u>	<u>2,373</u>	<u>4,612</u>	<u>8,784</u>

# Asthma Innovation Research

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The costs of charitable activities related to printing materials and other resources acquired during 2021/22, together with the distribution of all of the remaining restricted funds to Whittington Health Charity. In the prior year 2020/21, it related to the provision of walkie-talkie radios to 80 hospitals.

## 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 7 Debtors

No debtors were outstanding at the end of the financial year.

## 8 Creditors: amounts falling due within one year

No creditors were outstanding at the end of the financial year.

## 9 Funds

	<b>Balance at 2 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2022</b>
<b>Unrestricted funds</b>				
General	1,961	2,898	2,239	2,620
<hr/>				
	<b>Balance at 2 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 January 2022</b>
<b>Restricted funds</b>				
General	971	1,402	2,373	-
<hr/>				

# Asthma Innovation Research

(Registration number 1168495)

## 10 Analysis of net assets between funds

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
Current assets	2,620	-	-	2,620
Net assets at 1 January 2022	<u>2,620</u>	<u>-</u>	<u>-</u>	<u>2,620</u>

## 11 Analysis of net funds

	<b>At 2 January 2021 £</b>	<b>Cash flow £</b>	<b>At 1 January 2022 £</b>
Cash at bank and in hand	2,932	(312)	2,620
Net funds	<u>2,932</u>	<u>(312)</u>	<u>2,620</u>

**ASTHMA INNOVATION RESEARCH**

England & Wales - Charity number 1168495

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# Accounts

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Charity registration number: 1168495

# Asthma Innovation Research

Annual Report

and Financial Statements

for the Year Ended 1 January 2021

# Asthma Innovation Research

(Registration number 1168495)

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Statement of Financial Activities	9
Balance Sheet	10
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# Asthma Innovation Research

(Registration number 1168495)

## Reference and Administrative Details

<b>Charity name</b>	The legal name is “Asthma Innovation Research”
<b>Charity Registration Number</b>	1168495 Registered with Charity Commission in England & Wales
<b>Companies House registration</b>	CE007169 Charitable Incorporated Organisation “CIO” Registered with Companies House in England & Wales
<b>Legal structure</b>	Governing document is the Trust Deed establishing the charity. The trustees are all individuals.
<b>Trustees</b>	Dr Jonny Coppel Dr Rahul Chodhari (Chairman) Dr Simon Braithwaite Dr Dominic Fenn Dr Lucy Everson Dr Jessica Kearney
<b>Principal address</b>	Apartment 55 Warwick Building 366 Queenstown Road London SW11 8NJ
<b>Website and Email</b>	<a href="http://www.asthmainnovationresearch.co.uk">www.asthmainnovationresearch.co.uk</a> <a href="mailto:Jonny.coppel@gmail.com">Jonny.coppel@gmail.com</a> <a href="mailto:asthmainnovationresearch@gmail.com">asthmainnovationresearch@gmail.com</a>
<b>Bankers</b>	Metro Bank plc Southampton Row, London
<b>Custodian trustees holding assets</b>	There are no assets held by any custodian trustee or nominee on behalf of the charity.

# **Asthma Innovation Research**

**(Registration number 1168495)**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 1 January 2021.

### **Objects and activities of the charity**

*The purposes of the charity are set out in its governing document.*

The charity's governing document is a constitution that was drawn up and was approved by the Charity Commission upon registering on 28 July 2016.

The main purpose of Asthma Innovation Research (AIR) as set out by our governing document is to relieve sickness and promote good health by reducing mortality and morbidity due to asthma, in particular in the child population, in particular but not exclusively by:

- (1) training medical students to educate school children, parents, and other members of the community about asthma and increase their knowledge of asthma emergency protocols;
- (2) promoting the discussion, the consideration of, and research into matters of asthma;
- (3) publishing results of research and discussion on matters of asthma;
- (4) hosting educational events including, but not limited to, conferences and lectures on topics of importance; and
- (5) providing opportunities to encourage the exchange of ideas.

*The main activities undertaken in relation to those purposes during the year.*

The main activities undertaken in relation to these purposes are:

- (1) Managing the asthma teaching programmes currently set up in University College London medical school, Cardiff University, Imperial College University and King's College London University. These projects involve training medical students to go into primary and secondary schools and teach school children about asthma in an attempt to reduce the stigma around the condition and to improve knowledge of the condition and the emergency protocols.
- (2) Attempting to set up the teaching programmes in more medical schools.
- (3) Fundraising for the distribution and advertising of asthma educational booklets that we had previously developed.

# **Asthma Innovation Research**

(Registration number 1168495)

## ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## ***The charity's main objectives and achievements for the year***

In this time period we had the following achievements:

- (1) Data was collected from each school presentation. We taught over 1000 school children, and overall, we found a significant improvement in children's knowledge of asthma.
- (2) We are pleased to say that we have kept all our medical school teams going during the COVID 19 pandemic. As a team we have worked hard to adapt to virtual teaching sessions and offering schools a variety of presentation formats depending on the COVID related legislation at the time. Unfortunately, no new medical school teams have been set up. There are, however, new strategies in place for 2021 to spread the project to new universities.
- (3) Two teaching booklets, called Princess Asma and Asthmanauts, were developed by our team and are available to download for free from our website. Our distribution within the Camden borough has been slowed significantly due to the pandemic however we have used this opportunity to enhance the booklet and have developed the diversity of characters within Asthmanauts. We have also been negotiating with Islington borough to launch in tandem with Camden as part of a joint venture.
- (4) In response to the COVID-19 pandemic, the charity launched a 'Walkie Talkie' project to improve communication in hospitals across the COVID/PPE barriers. A Crowdfunder page was created and successfully raised £9,755, before gift aid. We supplied 80 hospitals across the UK with radios spending £8,784 in this financial time period. Once this campaign has been completed, the remaining funds will be donated to NHS Charities as per our mission statement in the fundraising campaign.
- (5) We have collaborated with a team at Cambridge University who, through a design and technology schools education programme, has developed a new animal mask that can be fitted to asthma spacers to engage the children thereby hopefully improving their compliance. We are in the process of setting up a quality improvement project to measure the impact of such a concept.
- (6) As a charity, we have taken on board the learning points that came from the schools education programme outlined in the previous Trustee's report and believe that the project has benefited because of the changes made.
- (7) We have been using the experience that we have as a charity to help develop other educational programmes such as a 'coming of age' series of workshops for teenagers.

# Asthma Innovation Research

(Registration number 1168495)

## *The contribution of volunteers during the year*

Volunteers, in terms of the Trustees and others have regularly given their time and resources during this period with no drain on the charity's funding.

## **Financial Review**

### **The charity's financial position at the end of the year ended 1 January 2021**

The financial position of the charity at 1 January 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure)</b>	1,044	603
Unrestricted revenue funds for general purposes of the charity	1,961	1,888
Restricted funds	971	-
<b>Total Funds</b>	2,932	1,888

Total income of £9,828 was generated during the financial year 2020/2021, significantly above the £948 raised in the previous 2019/20 year. The 'Walkie Talkie' project raised £9,755, before gift aid. In accordance with the fundraising appeal, remaining funds at the end of this campaign will be donated to NHS Charities.

All of the expenditure of £8,784 incurred during the 2020/21 year related to the special project to improve communications in hospitals.

On 1/1/21, AIR had £2,932, which includes £971 of restricted funds. There were no concerns about the charity's ability to continue. The unrestricted funds of £1,961 should be more than enough to support the schools programme for the foreseeable future and will support the continuing distribution campaign of Princess Asma and Asthmanauts.

## **Outlook for 2021**

The progress in 2021 is likely to be dependent on the restrictions caused by the COVID 19 pandemic. Our main areas of activity are predicted to be:

1. The Schools Education Project. We will continue to offer sessions where possible either face to face or virtually. It will be difficult given the climate to continue to spread to new medical schools.
2. We will continue to work with the London boroughs previously mentioned in order to

# **Asthma Innovation Research**

**(Registration number 1168495)**

distribute our educational booklets.

3. We will continue to support hospitals by supplying radios to units that request them. Once the pandemic has reduced significantly for a sustained period, we will donate any left-over funds from the crowdfunding to NHS charity as stated at the time of fundraising.
4. The yoga fundraising series will be recontinued once feasible.

# Asthma Innovation Research

(Registration number 1168495)

## Statement of Trustees' Responsibilities

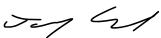
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18th August 2021 and signed on its behalf by:



.....  
Dr Jonny Coppel  
Trustee



.....  
Dr Simon Braithwaite  
Trustee

# Asthma Innovation Research

(Registration number 1168495)

## Statement of Financial Activities (including Income & Expenditure Account) for the Year Ended 1 January 2021

	SOR P Ref	Current Year			Prior Year
		Unrestric ted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	73	9,755	<b>9,828</b>	948
Charitable activities	A2	-	-	-	-
Other trading activities	A3	-	-	-	-
Investments	A4	-	-	-	-
Other	A5	-	-	-	-
<b>Total income</b>	<b>A</b>	<b>73</b>	<b>9,755</b>	<b>9,828</b>	<b>948</b>
<b>Expenditure on:</b>					
Raising funds	B1	-	-	-	-
Charitable activities	B2	-	8,784	8,784	345
Other	B3	-	-	-	-
<b>Total Expenditure</b>	<b>B</b>	<b>-</b>	<b>8,784</b>	<b>8,784</b>	<b>345</b>
<b>Net income/(expenditure) for the year</b>	<b>A-B</b>	<b>73</b>	<b>971</b>	<b>1,044</b>	<b>603</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		1,888	-	1,888	1,285
<b>Total funds carried forward</b>		<b>1,961</b>	<b>971</b>	<b>2,932</b>	<b>1,888</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

# Asthma Innovation Research

(Registration number 1168495)

Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	<b>SORP Ref</b>	<b>Unrestricted Funds 2020 £</b>	<b>Prior Year Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
<b>Income &amp; Endowments from:</b>				
Donations & legacies	A1	948	-	948
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	345	-	345
<b>Total expenditure</b>	<b>B</b>	<b>345</b>	<b>-</b>	<b>345</b>
Net income for the year		603	-	603
<b>Net movement in funds</b>		<b>603</b>	<b>-</b>	<b>603</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		1,285	-	1,285
<b>Total funds carried forward</b>		<b>1,888</b>	<b>-</b>	<b>1,888</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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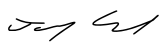
(Registration number 1168495)

## Balance Sheet as at 1 January 2021


	Note	SORP Ref	2021 £	2020 £
<b>Current assets</b>		B		
Debtors	7	B2	-	-
Cash at bank and in hand		B4	2,932	1,888
<b>Creditors: Amounts falling due within one year</b>	8	C1	-	-
<b>The total net assets of the charity</b>			2,932	1,888
<b>Funds of the charity:</b>				
Unrestricted funds		D3	1,961	1,888
Restricted funds			971	-
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Approved by the trustees of the charity on 18th August 2021 and signed on its behalf by:



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Dr Jonny Coppel  
Trustee



.....  
Dr Simon Braithwaite  
Trustee

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# **Asthma Innovation Research**

(Registration number 1168495)

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#### **Basis of preparation**

Asthma Innovation Research meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

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## **Research and development**

Research and development expenditure is written off as incurred.

## **Trade debtors**

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

# **Asthma Innovation Research**

(Registration number 1168495)

## **Cash and cash equivalents**

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## **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## **Financial instruments**

### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

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Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled, or expires.

## ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## **2 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies:				
Donations from individuals	73	9,755	9,828	948
Other donations	-	-	-	-
Regular giving and capital donations	-	-	-	-
	73	9,755	9,828	948

## **3 Expenditure on raising funds**

No costs were incurred in generating donations and voluntary income.

## **4 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Governance costs	-	-	-	345
Costs of charitable activities	-	8,784	8,784	-
	-	8,784	8,784	948

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The governance costs relate to website hosting fees and the renewal of domains.

The costs of charitable activities represent the supply of walkie-talkie radios to 80 hospitals during 2020/21, and in the prior financial year 2019/20 related to printing materials and other resources for the schools education teams to use when carrying out their presentation in schools.

## 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 7 Debtors

No debtors were outstanding at the end of the financial year.

## 8 Creditors: amounts falling due within one year

No creditors were outstanding at the end of the financial year.

## 9 Funds

	Balance at 2 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021
<b>Unrestricted funds</b>				
General	1,888	73	-	1,961
<hr/>				
	Balance at 2 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020
<b>Restricted funds</b>				
General	-	9,755	8,784	971
<hr/>				

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## 10 Analysis of net assets between funds

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
Current assets	1,961	-	971	2,932
Net assets at 1 January 2021	1,961	-	971	2,932

## 11 Analysis of net funds

	<b>At 2 January 2020 £</b>	<b>Cash flow £</b>	<b>At 1 January 2021 £</b>
Cash at bank and in hand	1,888	1,044	2,932
Net funds	1,888	1,044	2,932