

## **The Windsor Boys' School Boat Club**

### **Trustees' Report for the year ended 31 August 2024**

The Windsor Boys' School Boat Club (the Club) is a Charitable Incorporated Organisation, governed by a Constitution adopted on 1 November 2016. Under the Constitution, the Club's objects are the further advancement of education of pupils at The Windsor Boys' School (the School) by providing or assisting in the provision of rowing facilities. The Club retains and enjoys a close association with the School.

Trustees may be appointed ex officio or by election at the Annual General Meeting (AGM). The ongoing operation of the Club is managed by an Executive Committee consisting of a Chairman, a Treasurer, a Secretary and other elected members. The Executive Committee meets on a monthly basis and the Trustees meet twice per annum. The AGM is usually held in October each year.

### **Operations**

The Club provides equipment and coaching to enable young people aged 13-19 to row, and operates from beginner to international representational level. The Club is highly respected in the rowing community and achieves considerable success, despite many challenges, through the strong and inspiring leadership of the Director of Rowing who instills a culture of dedication, focus and hard work across the Club.

The Trustees express their sincere gratitude to the coaches, parents and other volunteers who have supported the members so well throughout the year, and whose contribution to the running of the Club is immense and critical to the ongoing success of the Club.

The principle sources of income during the year were contributions from the families of the boys who are members of the Club, donations from alumni, income from fundraising events, income from one off grant applications, and ad hoc donations. The Club continued to search for and complete a number of grant applications, with thanks to a small and dedicated parent group.

The main items of expenditure this year were coaching, regatta entries, maintenance and repair of equipment, the further development of the Mike Tovell Training Centre and, where funds have been specifically raised, the purchase of new equipment.

The Trustees express their gratitude to the following, whose support has facilitated equipment purchases and funded some operational costs during the year:

- The Mumford family and friends, John Mumford Memorial
- National Schools Regatta
- Windsor Lions
- Meritus Associates
- Tesco
- Get Berkshire Active
- The Charities Trust
- Tree Man

The Trustees also express their gratitude to a number of families and individuals who supported the Club through donations of funds or items (eg for auction) during the year.

The Trustees also express their sincere gratitude to the team of staff and volunteers who have contributed to the work on the The Mike Tovell Training Centre, which has continued to develop during the year.

### **Rowing Performance**

The year to 31 August 2024 was another year of great succes for the club across all ages and abilities. This reflects the dedication of the whole club throughout the last few years, and is ongoing.

The Club's membership was strong, with approximately 100 active members, and racing performance was excellent, not least amongst the senior members, whose early rowing experience had been impacted by the pandemic.

At the International level, the Club provided three members of the World Championship team at J18 level, with one member competing in the Czech Republic in the Coupe de la Jeunesse. There was also representation at the J16 level in the Quad for the GB v France match.

The resilience of the Senior members of the club showed through at Henley with the First Quad regaining the Fawley Cup after several members were losing semi-finalists last year. The consistency of the Club in this competition in the last decade has been unparalleled and is something the whole Club should be very proud of.

Nationally, the Club again achieved outstanding success again; at the National Schools Regatta, the Club was the highest performing team with eight medals in total including four golds. In the British Junior Rowing Championships, the Club won four medals including one gold.

Looking deeper, the Club continued to provide extensive racing opportunities for all ages and abilities with a comprehensive programme of regattas during the racing season.

The Club has led the devleopment of the rowing programme at the Windsor Girls School which continued it's developent this year with representation at the National Schools and British Junior Rowing Championships.

### **Finance**

The accounts are prepared on a cash basis with receipts and payments being recognized at the time of the transaction. Any significant assets or liabilities not recorded are disclosed in the Notes to the Accounts.

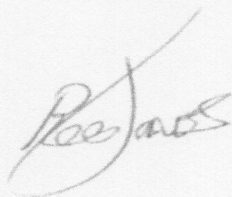
Financial control is exercised primarily through the preparation of an annual budget and the reporting of results against that budget on a monthly basis. The Trustees acknowledge that the Club's cash flow is somewhat uneven throughout a year and take



this into account when considering financial matters. A Finance Manual is maintained, which contains key financial procedures and controls of the Club.

During the period, the Club recorded a deficit in the period, largely due to capital spend on the Mike Tovell Training Centre, using funds raised in previous years. The closing cash balance of £52,146 (2023: £100,036) contained £45,822 (2022: £82,860) from grants and donations for specific types of expenditure, being items of equipment and site development and purchase. The available, unrestricted funds are £6,322 (2022: £17,176). The Trustees consider this to be an acceptable position and continue to rely on fundraising activities by the parental support group to maintain the current level of operations of the Club.

On behalf of the Trustees

A handwritten signature in dark ink, appearing to read 'Rees-Jones', written in a cursive style.

Ryan Rees-Jones  
Chairman

Dated: 16<sup>th</sup> June 2025

# The Windsor Boys' School Boat Club

Registration Number of Charitable Incorporated Organisation: 1168477

## Receipts and Payments Account for the Year Ended 31st August 2024

	Notes	2023/24 £	2022/23 £
<b>Receipts:</b>			
Subscriptions		50,692	53,596
Grants, Gifts and Donations		59,397	92,141
Sponsorship Income		-	250
Gift Aid claims		13,637	31,071
Fundraising Events (net of Direct Costs)		21,301	28,463
Kit Sales (net of Cost of Sales)	2	1,025	1,601
Introductory Courses (net of Direct Costs)		14,068	26,445
Sales of Assets	4	3,052	-
Other Income		2,484	8,474
		<u>165,656</u>	<u>242,041</u>
<b>Payments:</b>			
Regatta Entry Fees		(14,018)	(16,403)
Coaching Costs		(61,021)	(62,661)
Rowing Events (Net of Contributions received)		(25,405)	(11,871)
Equipment		(29,128)	(26,521)
Maintenance and Repairs		(44,407)	(25,430)
Other Rowing Costs		(15,073)	(23,042)
Mike Tovell Training Centre		(22,610)	(16,241)
Marketing and Communications		(64)	(608)
Administrative Expenses		(1,820)	(2,175)
		<u>(213,546)</u>	<u>(184,952)</u>
Net Surplus / (Deficit) for the Year		(47,890)	57,089

## Statement of Assets and Liabilities as at 31st August 2023

Cash Balance as at 1 September	1	100,036	42,947
Net Surplus / (Deficit) for the Year		(47,890)	57,089
Cash Balance as at 31 August	1	<u>52,146</u>	<u>100,036</u>
Analysed as:			
Restricted Funds		-	82,860
Unrestricted Funds		<u>52,146</u>	<u>17,176</u>

## Notes to the Accounts

1. The Receipts and Payments account is prepared on a Cash Basis. The Cash balance reflects the balance in the Cash Book, prepared on a transactional basis (recording payments when initiated and receipts when received), in order to more accurately reflect the cash position of the Club as at 31st August. Significant assets and liabilities other than Cash are disclosed in the Notes to the Accounts.
2. Stock, comprising rowing kit held as at 31st August 2024 is valued at £588. Stock is valued at the lower of cost and estimated realisable value.
3. Other Assets (receivables and prepayments) held by the Club as at 31st August 2024 were £20,578, including gift aid claims receivable and prepaid event expenses. Costs incurred but not paid at 31st August 2024 were £15,409, representing coaching fees and insurance.
4. Sales of Assets represents proceeds from sales of assets, mostly equipment, no longer used by the Club.

## Reviewer's Statement

I have reviewed the above Statement of Income and Expenditure as prepared by the Treasurer and am satisfied that the Statement has been drawn up correctly, and accurately shows the financial position of The Windsor Boys' School Boat Club as at 31 August 2024. The balances of the Cash Book have been verified by review of the reconciliations to the closing bank statement balances as at 31 August 2024. There is no requirement for the accounts to be audited.

Martin Keeley FCMA  
Kenmore  
Devonish Road  
Sunningdale SL5 9PF

Signed

M.S. Keeley

Date

26/6/2025

**Prepared by:**  
M Wilson, ACA  
Treasurer

Signed

M.Wilson

Date

26/6/2025.