

# THE MACARI FOUNDATION

England & Wales · Charity number 1168463

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-07-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Genesis Centre  
North Staffs Business Park  
Innovation Way  
Stoke-On-Trent  
ST6 4BF

**Phone** 08006348655

**Website** <http://macari-foundation.co.uk/>

## Activities

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**Objects:** THE MACARI FOUNDATION IS ESTABLISHED TO RELIEVE POVERTY OF PERSONS WHO ARE HOMELESS, AT RISK OF BECOMING HOMELESS OR THOSE WHO ARE SUFFERING FROM ASSOCIATED ISSUES SUCH AS SUBSTANCE MISS-USE, MENTAL HEALTH PROBLEMS OR CRIME AND ANTI-SOCIAL BEHAVIOUR IN NORTH STAFFORDSHIRE BY PROVIDING NIGHT SHELTER ACCOMMODATION, FOOD AND SUPPORT TO THEM TO HELP THEM MOVE ON TO INDEPENDENT LIVING.

**Activities:** The Macari Foundation is established to relieve poverty of persons who are homeless, at risk of becoming homeless or those who are suffering from associated issues such as substance miss-use, mental health problems or crime and anti-social behaviour in North Staffordshire by providing night shelter accommodation, food and support to them to help them move on to independent living.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** IN NORTH STAFFORDSHIRE
- Staffordshire
- Stoke-on-trent City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£574,216	£725,030	£281,068	14
2024-03-31	£616,032	£797,077	£431,882	16
2023-03-31	£723,776	£791,954	£612,927	18
2022-03-31	£958,244	£751,630	£681,105	18
2021-03-31	£805,945	£700,415	£474,491	25

## Trustees

Name	Role	Appointed
<b>LOU MACARI</b>	Chair	2016-08-01
ANGELA SMITH		2016-08-01
Daniel James Marson		2021-09-01
Edward McCoy		2024-03-01
Julie McCoy		2024-03-01
NICHOLAS HANCOCK B.ED		2016-08-01

**THE MACARI FOUNDATION**

England & Wales - Charity number 1168463

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# Accounts

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CHARITY REGISTRATION NUMBER: 1168463

**The Macari Foundation**  
**Unaudited Financial Statements**  
**31 March 2025**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# The Macari Foundation

## Financial Statements

Year ended 31 March 2025

	<b>Page</b>
Trustees' annual report	1
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants report to The Macari Foundation on the unaudited financial information	14

# **The Macari Foundation**

## **Trustees' Annual Report**

**Year ended 31 March 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### **Reference and administrative details**

<b>Registered charity name</b>	The Macari Foundation
<b>Charity registration number</b>	1168463
<b>Principal office</b>	Genesis Centre North Staffs Business Park Innovation Way Stoke on Trent Staffordshire ST6 4BF
<b>The trustees</b>	Mrs A Smith Mr D J Marson Mr E McCoy Mrs J McCoy Mr L Macari Mr N Hancock
<b>Accountant</b>	General & Medical Accountants Limited Chartered Accountants The Wedgwood Big House 1 Moorland Road Stoke on Trent Staffordshire ST6 1DJ

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2025**

**Structure, governance and management**

The Macari Foundation is a registered charity legally organised in the form of a Charitable Incorporation Organisation (CIO). The Trustees are the members of the CIO and their liability in the event of the CIO being wound up is limited to £1 each.

The charity and its property are managed and administered by its Trustees.

The charity has the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

A Trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

No one may be appointed a Trustee if he or she would be disqualified from acting under the provisions of the charity's constitutions.

The maximum number of Trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

A Trustee may not appoint anyone to act on his or her behalf at meetings of the Trustees.

**Objectives and activities**

During the year, the charity operated from rented premises based at The Victoria Village, Fletcher Road, Stoke on Trent, ST4 4AJ.

The centre aims to relieve poverty of persons who are homeless, at risk of becoming homeless or those who are suffering from associated issues such as substance misuse, mental health problems or crime and anti-social behaviour in North Staffordshire. This is achieved by providing night shelter accommodation, food and support to these persons to help them move on to independent living.

The trustees confirmed that due regard has been paid to the public benefit guidance as published by the Charity Commission.

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2025**

**Achievements and performance**

The Macari Foundation continues to be overwhelmed with the number of homeless and vulnerable people it has been able to support and move on to permanent accommodation. It has partnered with like-minded organisations to support people with multiple needs across North Staffordshire.

The Macari Foundation is looking to further develop the Centre to ensure that this invaluable work continues. There is a dedicated team operating the Centre, who are trained to comply with health and safety regulations and quality compliance and also a strong focus to develop the support of the volunteers, with a real investment on capacity building through community; encouraging local communities to contribute through food gifts and bedding etc.

Partnership working is key to ensuring that people receive the best care and support, so The Macari Foundation continues to work with organisations, attending meetings where necessary and continuing to contribute to the multi-agency work that is carried out across North Staffordshire.

With homelessness on the rise, The Macari Foundation has filled a gap in the current provision for vulnerable people across the City, reducing social isolation and anti-social behaviour and providing people with a lifeline through food, shelter and care.

**Financial review**

**Income**

Income for year ended 31 March 2025 was £574,216 (2024: £616,032) comprising mainly of donations and rent received from Housing Benefits.

**Expenditure**

Expenditure for the year ended 31 March 2025 was £725,030 (2024: £797,077). Charitable activity expenditure accounts for the majority of total expenditure. With the reduction of public sector grants, the Charity has continued to invest in fundraising to ensure an uninterrupted service.

**Surplus/Deficit**

The accounts for the year ended 31 March 2025 show a deficit of £150,814 (2024: deficit of £181,045).

The Trustees continue to support the excellent work that The Macari Foundation has started and they consider that there is a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Charity continues to adopt the 'going concern' basis in preparing the accounts.

**Funds and reserves policy**

The Trustees recognise the need to maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and acts as a cushion against fluctuations in income and expenditure of the Foundation's activities. Such reserves are built up from operating surpluses.

The Trustees' policy is that free reserves should be sufficient to manage the main risks of the Foundation and its working capital requirements. The main risks would be a loss of income from Housing Benefit and changes to government policy. The level of free reserves as at 31 March 2025 was £263,218 which the Trustees considered to be more than adequate for the Foundation's current needs. The Trustees have confirmed that a minimum of £50,000 is kept as free reserves at any point in time to ensure the short-term needs of the Foundation can be met.

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2025**

The trustees' annual report was approved on 11 December 2025 and signed on behalf of the board of trustees by:

Mr L Macari  
Trustee

A handwritten signature in black ink, appearing to read 'L Macari', written in a cursive style.

**The Macari Foundation**  
**Statement of Financial Activities**  
**Year ended 31 March 2025**

		2025	2024		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	4	574,216	–	<b>574,216</b>	616,032
<b>Total income</b>		<u>574,216</u>	<u>–</u>	<u><b>574,216</b></u>	<u>616,032</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	723,337	1,693	<b>725,030</b>	797,077
<b>Total expenditure</b>		<u>723,337</u>	<u>1,693</u>	<u><b>725,030</b></u>	<u>797,077</u>
<b>Net expenditure and net movement in funds</b>		<u>(149,121)</u>	<u>(1,693)</u>	<u><b>(150,814)</b></u>	<u>(181,045)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		412,339	19,543	<b>431,882</b>	612,927
<b>Total funds carried forward</b>		<u>263,218</u>	<u>17,850</u>	<u><b>281,068</b></u>	<u>431,882</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

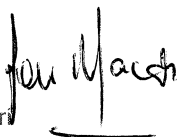
The notes on pages 7 to 12 form part of these financial statements.

**The Macari Foundation**  
**Statement of Financial Position**  
**31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	8	87,954	106,325
<b>Current assets</b>			
Cash at bank and in hand		276,573	332,511
<b>Creditors: amounts falling due within one year</b>	9	<u>83,459</u>	<u>6,954</u>
<b>Net current assets</b>		<u>193,114</u>	<u>325,557</u>
<b>Total assets less current liabilities</b>		<u><u>281,068</u></u>	<u><u>431,882</u></u>
<b>Funds of the charity</b>			
Restricted funds		17,850	19,543
Unrestricted funds		<u>263,218</u>	<u>412,339</u>
<b>Total charity funds</b>	10	<u><u>281,068</u></u>	<u><u>431,882</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2025, and are signed on behalf of the board by:

Mr L Macari  
Trustee



The notes on pages 7 to 12 form part of these financial statements.

**The Macari Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Genesis Centre, North Staffs Business Park, Innovation Way, Stoke on Trent, Staffordshire, ST6 4BF.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the entity.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

No significant judgements has been made.

**Accounting estimates and assumptions**

No estimates and assumptions have made.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**The Macari Foundation**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2025**

**3. Accounting policies** *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	20% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rent and donations receivable	574,216	<u>574,216</u>	616,032	<u>616,032</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Support costs	723,337	1,693	<u>725,030</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	794,961	2,116	<u>797,077</u>

### 6. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>345,969</u>	<u>431,900</u>

The average head count of employees during the year was 14 (2024: 16).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 7. Trustee remuneration and expenses

P Macari was a Trustee during the year and was paid a salary of £52,000. No remuneration or other benefits from employment were received by other Trustees.

**The Macari Foundation**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2025**

**8. Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 April 2024 and 31 March 2025</b>	<u>145,577</u>	<u>53,561</u>	<u>199,138</u>
<b>Depreciation</b>			
At 1 April 2024	58,314	34,499	<b>92,813</b>
Charge for the year	14,558	3,813	<b>18,371</b>
<b>At 31 March 2025</b>	<u>72,872</u>	<u>38,312</u>	<u>111,184</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>72,705</u>	<u>15,249</u>	<u>87,954</u>
At 31 March 2024	<u>87,263</u>	<u>19,062</u>	<u>106,325</u>

**9. Creditors: amounts falling due within one year**

	2025 £	2024 £
Other creditors	<u>83,459</u>	<u>6,954</u>

**10. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>412,339</u>	<u>574,216</u>	<u>(723,337)</u>	<u>263,218</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>591,268</u>	<u>616,032</u>	<u>(794,961)</u>	<u>412,339</u>

**Restricted funds**

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted Fund 1 - desc in a/cs	<u>19,543</u>	<u>—</u>	<u>(1,693)</u>	<u>17,850</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund 1 - desc in a/cs	<u>21,659</u>	<u>—</u>	<u>(2,116)</u>	<u>19,543</u>

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 11. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	81,184	6,770	<b>87,954</b>
Current assets	276,573	–	<b>276,573</b>
Creditors less than 1 year	(83,459)	–	<b>(83,459)</b>
<b>Net assets</b>	<u>274,298</u>	<u>6,770</u>	<u><b>281,068</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	97,862	8,463	106,325
Current assets	332,511	–	332,511
Creditors less than 1 year	(6,954)	–	(6,954)
<b>Net assets</b>	<u>423,419</u>	<u>8,463</u>	<u>431,882</u>

**The Macari Foundation**  
**Management Information**  
**Year ended 31 March 2025**

The following pages do not form part of the financial statements.

## The Macari Foundation

### Chartered Accountants Report to The Macari Foundation on the Unaudited Financial Information of The Macari Foundation

Year ended 31 March 2025

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

*General & Medical Accountants Limited.*

GENERAL & MEDICAL ACCOUNTANTS LIMITED  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

## The Macari Foundation

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025	2024
	£	£
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Rent and donations receivable	<u>574,216</u>	<u>616,032</u>
<b>Total income</b>	<u><u>574,216</u></u>	<u><u>616,032</u></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Food costs and activity expenses	14,901	32,435
Wages and salaries	345,969	431,900
Rent and council tax	115,732	169,384
Donations	806	769
Light, heat and water	65,654	77,689
Repairs and maintenance	8,961	10,746
Insurance	19,796	7,945
Printing, postage and stationery	284	1,108
Motor vehicle expenses	6,836	8,834
Legal, professional and H&S fees	34,666	27,552
Telephone and computer costs	12,507	5,949
Staff training	89	324
Depreciation	18,371	19,324
Bank charges	380	397
General expenses	591	1,329
Cleaning and laundry	1,487	1,392
Provision for dilapidation	78,000	-
	<u>725,030</u>	<u>797,077</u>
<b>Total expenditure</b>	<u><u>725,030</u></u>	<u><u>797,077</u></u>
<b>Net expenditure</b>	<u><u>(150,814)</u></u>	<u><u>(181,045)</u></u>



**THE MACARI FOUNDATION**

England & Wales - Charity number 1168463

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# Accounts

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**The Macari Foundation**  
**Unaudited Financial Statements**  
**31 March 2024**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
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ST6 1DJ

**The Macari Foundation**  
**Financial Statements**  
**Year ended 31 March 2024**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants report to The Macari Foundation on the unaudited financial information	<b>144</b>

# The Macari Foundation

## Trustees' Annual Report

### Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

**Registered charity name** The Macari Foundation

**Charity registration number** 1168463

**Principal office** Genesis Centre  
North Staffs Business Park  
Innovation Way  
Stoke on Trent  
Staffordshire  
ST6 4BF

#### The trustees

Mrs A Smith  
Mr D J Marson  
Mr E McCoy (Appointed 1 March 2024)  
Mrs J McCoy (Appointed 1 March 2024)  
Mr L Macari  
Mr N Hancock  
Mr P Macari

#### Accountant

General & Medical Accountants Limited  
Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2024**

**Structure, governance and management**

The Macari Foundation is a registered charity legally organised in the form of a Charitable Incorporation Organisation (CIO). The Trustees are the members of the CIO and their liability in the event of the CIO being wound up is limited to £1 each.

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The charity has the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

A Trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

No one may be appointed a Trustee if he or she would be disqualified from acting under the provisions of the charity's constitutions.

The maximum number of Trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

A Trustee may not appoint anyone to act on his or her behalf at meetings of the Trustees.

**Objectives and activities**

During the year, the charity operated from rented premises based at Unit 4 Regent Road, Stoke on Trent, ST1 3BX and The Victoria Village, Fletcher Road, Stoke on Trent, ST4 4AJ.

The centre aims to relieve poverty of persons who are homeless, at risk of becoming homeless or those who are suffering from associated issues such as substance misuse, mental health problems or crime and anti-social behaviour in North Staffordshire. This is achieved by providing night shelter accommodation, food and support to these persons to help them move on to independent living.

The trustees confirmed that due regard has been paid to the public benefit guidance as published by the Charity Commission.

# The Macari Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

#### **Achievements and performance**

The Macari Foundation continues to be overwhelmed with the number of homeless and vulnerable people it has been able to support and move on to permanent accommodation. It has partnered with like-minded organisations to support people with multiple needs across North Staffordshire.

The Macari Foundation is looking to further develop the Centre to ensure that this invaluable work continues. As part of this development, the Centre has secured a five year lease for its premises at The Victoria Village as well as short term rental properties for additional accommodation facilities in the locality. There is a dedicated team operating the Centre, who are trained to comply with health and safety regulations and quality compliance and also a strong focus to develop the support of the volunteers, with a real investment on capacity building through community; encouraging local communities to contribute through food gifts and bedding etc.

Partnership working is key to ensuring that people receive the best care and support, so The Macari Foundation continues to work with organisations, attending meetings where necessary and continuing to contribute to the multi-agency work that is carried out across North Staffordshire.

With homelessness on the rise, The Macari Foundation has filled a gap in the current provision for vulnerable people across the City, reducing social isolation and anti-social behaviour and providing people with a lifeline through food, shelter and care.

#### **Financial review**

##### **Income**

Income for year ended 31 March 2024 was £616,032 (2023: £723,776) comprising mainly of donations and rent received from Housing Benefits.

##### **Expenditure**

Expenditure for the year ended 31 March 2024 was £797,077 (2023: £791,954). Charitable activity expenditure accounts for the majority of total expenditure. With the reduction of public sector grants, the Charity has continued to invest in fundraising to ensure an uninterrupted service.

##### **Surplus**

The accounts for the year ended 31 March 2024 show a deficit of £181,045 (2023: deficit of £68,178).

The Trustees continue to support the excellent work that The Macari Foundation has started and they consider that there is a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Charity continues to adopt the 'going concern' basis in preparing the accounts.

#### **Funds and reserves policy**


The Trustees recognise the need to maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and acts as a cushion against fluctuations in income and expenditure of the Foundation's activities. Such reserves are built up from operating surpluses.

The Trustees' policy is that free reserves should be sufficient to manage the main risks of the Foundation and its working capital requirements. The main risks would be a loss of income from Housing Benefit and changes to government policy. The level of free reserves as at 31 March 2024 was £412,339 which the Trustees considered to be more than adequate for the Foundation's current needs. The Trustees have confirmed that a minimum of £50,000 is kept as free reserves at any point in time to ensure the short-term needs of the Foundation can be met.

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2024**

The trustees' annual report was approved on 29 January 2025 and signed on behalf of the board of trustees by:

Mr L Macari  
Trustee

A handwritten signature in black ink, appearing to read 'L Macari', written over a horizontal line.

**The Macari Foundation**  
**Statement of Financial Activities**  
**Year ended 31 March 2024**

		Unrestricted funds £	<b>2024</b> Restricted funds £	<b>Total funds</b> £	2023 Total funds £
<b>Income and endowments</b>					
Charitable activities	4	616,032	–	<b>616,032</b>	723,776
<b>Total income</b>		<u>616,032</u>	<u>–</u>	<u><b>616,032</b></u>	<u>723,776</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	794,961	2,116	<b>797,077</b>	791,954
<b>Total expenditure</b>		<u>794,961</u>	<u>2,116</u>	<u><b>797,077</b></u>	<u>791,954</u>
<b>Net expenditure and net movement in funds</b>		<u>(178,929)</u>	<u>(2,116)</u>	<u><b>(181,045)</b></u>	<u>(68,178)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		591,268	21,659	<b>612,927</b>	681,105
<b>Total funds carried forward</b>		<u>412,339</u>	<u>19,543</u>	<u><b>431,882</b></u>	<u>612,927</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

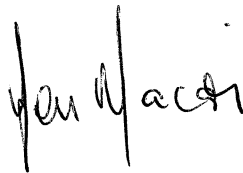
The notes on pages 7 to 12 form part of these financial statements.

**The Macari Foundation**  
**Statement of Financial Position**  
**31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	8	106,325	125,649
<b>Current assets</b>			
Debtors	9	–	39,866
Cash at bank and in hand		<u>332,511</u>	<u>461,692</u>
		<b>332,511</b>	<b>501,558</b>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u><b>6,954</b></u>	<u>14,280</u>
<b>Net current assets</b>		<u><b>325,557</b></u>	<u>487,278</u>
<b>Total assets less current liabilities</b>		<u><b>431,882</b></u>	<u>612,927</u>
<b>Funds of the charity</b>			
Restricted funds		<b>19,543</b>	21,659
Unrestricted funds		<u><b>412,339</b></u>	<u>591,268</u>
<b>Total charity funds</b>	<b>11</b>	<u><b>431,882</b></u>	<u>612,927</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2025, and are signed on behalf of the board by:

Mr L Macari  
Trustee



The notes on pages 7 to 12 form part of these financial statements.

**The Macari Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Genesis Centre, North Staffs Business Park, Innovation Way, Stoke on Trent, Staffordshire, ST6 4BF.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the entity.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

No significant judgements has been made.

**Accounting estimates and assumptions**

No estimates and assumptions have made.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Rent and donations receivable	616,032	<b>616,032</b>	723,776	723,776

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Support costs	794,961	2,116	<b>797,077</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	789,309	2,645	791,954

### 6. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024 £</b>	2023 £
Wages and salaries	<b>431,900</b>	423,821

The average head count of employees during the year was 16 (2023: 18).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

**The Macari Foundation**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**8. Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 April 2023 and 31 March 2024</b>	<u>145,577</u>	<u>53,561</u>	<u>199,138</u>
<b>Depreciation</b>			
At 1 April 2023	43,756	29,733	<b>73,489</b>
Charge for the year	<u>14,558</u>	<u>4,766</u>	<b>19,324</b>
<b>At 31 March 2024</b>	<u>58,314</u>	<u>34,499</u>	<b>92,813</b>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>87,263</u>	<u>19,062</u>	<b>106,325</b>
At 31 March 2023	<u>101,821</u>	<u>23,828</u>	<u>125,649</u>

**9. Debtors**

	<b>2024</b> £	2023 £
Prepayments	<u>—</u>	<u>39,866</u>

**10. Creditors: amounts falling due within one year**

	<b>2024</b> £	2023 £
Other creditors	<u>6,954</u>	<u>14,280</u>

**11. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>591,268</u>	<u>616,032</u>	<u>(794,961)</u>	<u>412,339</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>656,801</u>	<u>723,776</u>	<u>(789,309)</u>	<u>591,268</u>

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 11. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund 1 - desc in a/cs	21,659	–	(2,116)	19,543

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund 1 - desc in a/cs	24,304	–	(2,645)	21,659

#### 12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	97,862	8,463	106,325
Current assets	332,511	–	332,511
Creditors less than 1 year	(6,954)	–	(6,954)
<b>Net assets</b>	<b>423,419</b>	<b>8,463</b>	<b>431,882</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	115,071	10,578	125,649
Current assets	501,558	–	501,558
Creditors less than 1 year	(14,280)	–	(14,280)
Creditors greater than 1 year	–	–	–
<b>Net assets</b>	<b>602,349</b>	<b>10,578</b>	<b>612,927</b>

**The Macari Foundation**  
**Management Information**  
**Year ended 31 March 2024**

**The following pages do not form part of the financial statements.**

## **The Macari Foundation**

### **Chartered Accountants Report to The Macari Foundation on the Unaudited Financial Information of The Macari Foundation**

**Year ended 31 March 2024**

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

*General & Medical Accountants Limited*

GENERAL & MEDICAL ACCOUNTANTS LIMITED  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

29 January 2025

**The Macari Foundation**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2024**

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Rent and donations receivable	616,032	723,776
	<u>616,032</u>	<u>723,776</u>
<b>Total income</b>	<b>616,032</b>	<b>723,776</b>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Food costs and activity expenses	32,435	69,602
Wages and salaries	431,900	423,821
Rent and council tax	169,384	130,792
Donations	769	26,000
Light, heat and water	77,689	45,063
Repairs and maintenance	10,746	18,212
Insurance	7,945	6,608
Printing, postage and stationery	1,108	1,278
Motor vehicle expenses	8,834	5,201
Legal, professional and H&S fees	27,552	33,268
Telephone	5,949	3,531
Staff training	324	863
Depreciation	19,324	20,513
Bank charges	397	508
General expenses	1,329	3,302
Cleaning and laundry	1,392	3,392
	<u>797,077</u>	<u>791,954</u>
<b>Total expenditure</b>	<b>797,077</b>	<b>791,954</b>
<b>Net expenditure</b>	<b>(181,045)</b>	<b>(68,178)</b>



**THE MACARI FOUNDATION**

England & Wales - Charity number 1168463

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# Accounts

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**The Macari Foundation**  
**Unaudited Financial Statements**  
**31 March 2023**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# The Macari Foundation

## Financial Statements

Year ended 31 March 2023

	<b>Page</b>
Trustees' annual report	<b>1</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants report to The Macari Foundation on the unaudited financial information	<b>14</b>

# The Macari Foundation

## Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

<b>Registered charity name</b>	The Macari Foundation
<b>Charity registration number</b>	1168463
<b>Principal office</b>	Genesis Centre North Staffs Business Park Innovation Way Stoke on Trent Staffordshire ST6 4BF
<b>The trustees</b>	A Smith D J Marson L Macari N Hancock P Macari
<b>Accountant</b>	General & Medical Accountants Limited Chartered Accountants The Wedgwood Big House 1 Moorland Road Stoke on Trent Staffordshire ST6 1DJ

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2023**

**Structure, governance and management**

The Macari Foundation is a registered charity legally organised in the form of a Charitable Incorporation Organisation (CIO). The Trustees are the members of the CIO and their liability in the event of the CIO being wound up is limited to £1 each.

The charity and its property are managed and administered by its Trustees.

The charity has the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

A Trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

No one may be appointed a Trustee if he or she would be disqualified from acting under the provisions of the charity's constitutions.

The maximum number of Trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

A Trustee may not appoint anyone to act on his or her behalf at meetings of the Trustees.

**Objectives and activities**

During the year, the charity operated from rented premises based at Unit 4 Regent Road, Stoke on Trent, ST1 3BX and The Victoria Village, Fletcher Road, Stoke on Trent, ST4 4AJ.

The centre aims to relieve poverty of persons who are homeless, at risk of becoming homeless or those who are suffering from associated issues such as substance misuse, mental health problems or crime and anti-social behaviour in North Staffordshire. This is achieved by providing night shelter accommodation, food and support to these persons to help them move on to independent living.

The trustees confirmed that due regard has been paid to the public benefit guidance as published by the Charity Commission.

# The Macari Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

#### **Achievements and performance**

The Macari Foundation continues to be overwhelmed with the number of homeless and vulnerable people it has been able to support and move on to permanent accommodation. It has partnered with like-minded organisations to support people with multiple needs across North Staffordshire.

The Macari Foundation is looking to further develop the Centre to ensure that this invaluable work continues. As part of this development, the Centre has secured a five year lease for its premises at The Victoria Village as well as short term rental properties for additional accommodation facilities in the locality. There is a dedicated team operating the Centre, who are trained to comply with health and safety regulations and quality compliance and also a strong focus to develop the support of the volunteers, with a real investment on capacity building through community; encouraging local communities to contribute through food gifts and bedding etc.

Partnership working is key to ensuring that people receive the best care and support, so The Macari Foundation continues to work with organisations, attending meetings where necessary and continuing to contribute to the multi-agency work that is carried out across North Staffordshire.

With homelessness on the rise, The Macari Foundation has filled a gap in the current provision for vulnerable people across the City, reducing social isolation and anti-social behaviour and providing people with a lifeline through food, shelter and care.

#### **Financial review**

##### Income

Income for year ended 31 March 2023 was £723,776 (2022: £958,244) comprising mainly of donations and rent received from Housing Benefits.

##### Expenditure

Expenditure for the year ended 31 March 2023 was £791,954 (2022: £751,630). Charitable activity expenditure accounts for the majority of total expenditure. With the reduction of public sector grants, the Charity has continued to invest in fundraising to ensure an uninterrupted service.

##### Surplus

The accounts for the year ended 31 March 2023 show a deficit of £68,178 (2022: surplus of £206,614).

The Trustees continue to support the excellent work that The Macari Foundation has started and they consider that there is a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Charity continues to adopt the 'going concern' basis in preparing the accounts.

#### **Funds and reserves policy**

The Trustees recognise the need to maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and acts as a cushion against fluctuations in income and expenditure of the Foundation's activities. Such reserves are built up from operating surpluses.

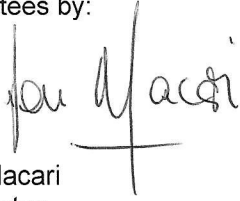
The Trustees' policy is that free reserves should be sufficient to manage the main risks of the Foundation and its working capital requirements. The main risks would be a loss of income from Housing Benefit and changes to government policy. The level of free reserves as at 31 March 2023 was £591,268 which the Trustees considered to be more than adequate for the Foundation's current needs. The Trustees have confirmed that a minimum of £50,000 is kept as free reserves at any point in time to ensure the short-term needs of the Foundation can be met.

# The Macari Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

The trustees' annual report was approved on 29 January 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink that reads "L Macari". The signature is written in a cursive style with a horizontal line at the end.

L Macari  
Trustee

**The Macari Foundation**  
**Statement of Financial Activities**  
**Year ended 31 March 2023**

		<b>2023</b>		2022
	Unrestricted	Restricted	<b>Total funds</b>	Total funds
Note	funds	funds	£	£
	£	£		
<b>Income and endowments</b>				
Charitable activities	4	723,776	–	957,132
Other income	5	–	–	1,112
<b>Total income</b>		<u>723,776</u>	<u>–</u>	<u>958,244</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6	789,309	2,645	751,630
<b>Total expenditure</b>		<u>789,309</u>	<u>2,645</u>	<u>751,630</u>
<b>Net (expenditure)/income and net movement in funds</b>				
		<u>(65,533)</u>	<u>(2,645)</u>	<u>206,614</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		656,801	24,304	474,491
<b>Total funds carried forward</b>		<u>591,268</u>	<u>21,659</u>	<u>681,105</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

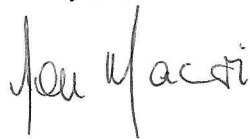
The notes on pages 7 to 12 form part of these financial statements.

**The Macari Foundation**  
**Statement of Financial Position**

**31 March 2023**

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	9		125,649	146,162
<b>Current assets</b>				
Debtors	10	39,866		—
Cash at bank and in hand		461,692		654,595
		<u>501,558</u>		654,595
<b>Creditors: amounts falling due within one year</b>	11	14,280		110,740
<b>Net current assets</b>			<u>487,278</u>	543,855
<b>Total assets less current liabilities</b>			<u>612,927</u>	690,017
<b>Creditors: amounts falling due after more than one year</b>	12		—	8,912
<b>Net assets</b>			<u>612,927</u>	<u>681,105</u>
<b>Funds of the charity</b>				
Restricted funds			21,659	24,304
Unrestricted funds			591,268	656,801
<b>Total charity funds</b>	14		<u>612,927</u>	<u>681,105</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2024, and are signed on behalf of the board by:



L Macari  
Trustee

The notes on pages 7 to 12 form part of these financial statements.

**The Macari Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 March 2023**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Genesis Centre, North Staffs Business Park, Innovation Way, Stoke on Trent, Staffordshire, ST6 4BF.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the entity.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

No significant judgements has been made.

**Accounting estimates and assumptions**

No estimates and assumptions have made.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Rent and donations receivable	<u>723,776</u>	<u><b>723,776</b></u>	<u>957,132</u>	<u>957,132</u>

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 5. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	—	—	1,112	1,112

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Support costs	789,309	2,645	<b>791,954</b>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Support costs	748,324	3,306	751,630

### 7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<b>423,821</b>	409,678

The average head count of employees during the year was 18 (2022: 18).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

### 9. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 April 2022 and 31 March 2023</b>	<u>145,577</u>	<u>53,561</u>	<u><b>199,138</b></u>
<b>Depreciation</b>			
At 1 April 2022	29,199	23,777	<b>52,976</b>
Charge for the year	14,557	5,956	<b>20,513</b>
<b>At 31 March 2023</b>	<u>43,756</u>	<u>29,733</u>	<u><b>73,489</b></u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>101,821</u>	<u>23,828</u>	<u><b>125,649</b></u>
At 31 March 2022	<u>116,378</u>	<u>29,784</u>	<u>146,162</u>

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 10. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>39,866</u>	<u>–</u>

### 11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	–	2,611
Other creditors	<u>14,280</u>	<u>108,129</u>
	<u>14,280</u>	<u>110,740</u>

### 12. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	<u>–</u>	<u>8,912</u>

### 13. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2023	2022
	£	£
Not later than 1 year	–	2,611
Later than 1 year and not later than 5 years	<u>–</u>	<u>8,912</u>
	<u>–</u>	<u>11,523</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 Mar 2023
	£	£	£	£
General funds	<u>656,801</u>	<u>723,776</u>	<u>(789,309)</u>	<u>591,268</u>

	At 1 April 2021	Income £	Expenditure £	At 31 Mar 2022
	£	£	£	£
General funds	<u>446,881</u>	<u>958,244</u>	<u>(748,324)</u>	<u>656,801</u>

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 14. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 Mar 2023 £
Motor vehicles	24,304	—	(2,645)	<u>21,659</u>

	At 1 April 2021	Income £	Expenditure £	At 31 Mar 2022 £
Motor vehicles	27,610	—	(3,306)	<u>24,304</u>

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	115,071	10,578	<b>125,649</b>
Current assets	501,558	—	<b>501,558</b>
Creditors less than 1 year	(14,280)	—	<b>(14,280)</b>
Creditors greater than 1 year	—	—	—
<b>Net assets</b>	<u>602,349</u>	<u>10,578</u>	<u><b>612,927</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	132,939	13,223	146,162
Current assets	654,595	—	654,595
Creditors less than 1 year	(110,740)	—	(110,740)
Creditors greater than 1 year	(8,912)	—	(8,912)
<b>Net assets</b>	<u>667,882</u>	<u>13,223</u>	<u>681,105</u>

**The Macari Foundation**  
**Management Information**  
**Year ended 31 March 2023**

**The following pages do not form part of the financial statements.**

# The Macari Foundation

## Chartered Accountants Report to The Macari Foundation on the Unaudited Financial Information of The Macari Foundation

Year ended 31 March 2023

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

*General & Medical Accountants Limited*

GENERAL & MEDICAL ACCOUNTANTS LIMITED  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

29 January 2024

**The Macari Foundation**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Rent and donations receivable	<b>723,776</b>	957,132
	<hr/>	<hr/>
<b>Other income</b>		
Other income	-	1,112
	<hr/>	<hr/>
<b>Total income</b>	<b>723,776</b>	958,244
	<hr/>	<hr/>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Food costs and activity expenses	<b>69,602</b>	58,210
Staff costs	<b>423,821</b>	409,678
Rent and council tax	<b>130,792</b>	86,884
Donations	<b>26,000</b>	46,001
Light, heat and water	<b>45,063</b>	55,154
Repairs and renewals	<b>18,212</b>	5,638
Insurance	<b>6,607</b>	5,594
Printing, postage and stationery	<b>1,278</b>	1,310
Motor vehicle expenses	<b>5,202</b>	4,160
Legal, professional and H&S fees	<b>33,268</b>	43,345
Telephone	<b>3,531</b>	3,178
Staff training	<b>863</b>	173
Depreciation on tangible assets	<b>20,515</b>	22,004
Bank charges	<b>508</b>	371
General expenses	<b>3,300</b>	5,461
Cleaning and laundry	<b>3,392</b>	4,469
	<hr/>	<hr/>
	<b>791,954</b>	751,630
	<hr/>	<hr/>
<b>Total expenditure</b>	<b>791,954</b>	751,630
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(68,178)</b>	206,614
	<hr/>	<hr/>

**THE MACARI FOUNDATION**

England & Wales - Charity number 1168463

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# Accounts

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CHARITY REGISTRATION NUMBER: 1168463

**The Macari Foundation**  
**Unaudited Financial Statements**  
**31 March 2022**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# **The Macari Foundation**

## **Financial Statements**

**Year ended 31 March 2022**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants report to The Macari Foundation on the unaudited financial information	<b>14</b>

# **The Macari Foundation**

## **Trustees' Annual Report**

**Year ended 31 March 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Reference and administrative details**

**Registered charity name**      The Macari Foundation

**Charity registration number**      1168463

**Principal office**      Unit 4 Regent Road  
Hanley  
Stoke on Trent  
Staffordshire  
ST1 3BX

**The trustees**      A Smith  
D J Marson  
L Macari  
N Hancock  
P Macari

**Accountant**      General & Medical Accountants Limited  
Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2022**

**Structure, governance and management**

The Macari Foundation is a registered charity legally organised in the form of a Charitable Incorporation Organisation (CIO). The Trustees are the members of the CIO and their liability in the event of the CIO being wound up is limited to £1 each.

The charity and its property are managed and administered by its Trustees.

The charity has the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

A Trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

No one may be appointed a Trustee if he or she would be disqualified from acting under the provisions of the charity's constitutions.

The maximum number of Trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

A Trustee may not appoint anyone to act on his or her behalf at meetings of the Trustees.

**Objectives and activities**

During the year, the charity operated from rented premises, under licence from Stoke on Trent City Council, at Unit 4 Regent Road, Stoke on Trent, ST1 3BX.

The centre aims to relieve poverty of persons who are homeless, at risk of becoming homeless or those who are suffering from associated issues such as substance misuse, mental health problems or crime and anti-social behaviour in North Staffordshire. This is achieved by providing night shelter accommodation, food and support to these persons to help them move on to independent living.

The trustees confirmed that due regard has been paid to the public benefit guidance as published by the Charity Commission.

# The Macari Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

### Achievements and performance

The Macari Foundation continues to be overwhelmed with the number of homeless and vulnerable people it has been able to support and move on to permanent accommodation. It has partnered with like-minded organisations to support people with multiple needs across North Staffordshire.

The Macari Foundation is looking to further develop the Centre to ensure that this invaluable work continues. As part of this development, the Centre is in the process of securing a long term lease for its premises as well as looking for an additional accommodation facilities in the locality. There is a dedicated team operating the Centre, who are trained to comply with health and safety regulations and quality compliance and also a strong focus to develop the support of the volunteers, with a real investment on capacity building through community; encouraging local communities to contribute through food gifts and bedding etc.

Partnership working is key to ensuring that people receive the best care and support, so The Macari Foundation continues to work with organisations, attending meetings where necessary and continuing to contribute to the multi-agency work that is carried out across North Staffordshire.

With homelessness on the rise, The Macari Foundation has filled a gap in the current provision for vulnerable people across the City, reducing social isolation and anti-social behaviour and providing people with a lifeline through food, shelter and care.

### Financial review

#### Income

Income for period ended 31 March 2022 was £958,244 (2021: £805,945) comprising mainly of donations and rent received from Housing Benefits.

#### Expenditure

Expenditure for the period ended 31 March 2022 was £751,630 (2021: £700,415). Charitable activity expenditure accounts for the majority of total expenditure. With the reduction of public sector grants, the Charity has continued to invest in fundraising to ensure an uninterrupted service.

#### Surplus

The accounts for the period ended 31 March 2022 show a surplus of £206,614 (2021: £105,530).

The Trustees continue to support the excellent work that The Macari Foundation has started and they consider that there is a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Charity continues to adopt the 'going concern' basis in preparing the accounts.

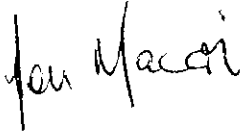
### Funds and reserves policy

The Trustees recognise the need to maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and acts as a cushion against fluctuations in income and expenditure of the Foundation's activities. Such reserves are built up from operating surpluses.

The Trustees' policy is that free reserves should be sufficient to manage the main risks of the Foundation and its working capital requirements. The main risks would be a loss of income from Housing Benefit and changes to government policy. The level of free reserves as at 31 March 2022 was £654,595 which the Trustees considered to be more than adequate for the Foundation's current needs. The Trustees have confirmed that a minimum of £50,000 would be kept as free reserves at any point in time to ensure the short-term needs of the Foundation can be met.

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2022**

The trustees' annual report was approved on 30 January 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink that reads "L Macari". The signature is written in a cursive style with a large initial 'L'.

L Macari  
Trustee

**The Macari Foundation**  
**Statement of Financial Activities**  
**Year ended 31 March 2022**

		2022	2021	
	Note	Unrestricted funds £	Restricted funds £	
		£	£	
<b>Income and endowments</b>				
Donations and legacies	4	–	–	
Charitable activities	5	957,132	–	
Other trading activities	6	–	–	
Other income	7	1,112	–	
<b>Total income</b>		<u>958,244</u>	<u>–</u>	
<b>Expenditure</b>				
Expenditure on charitable activities	8	748,324	3,306	
<b>Total expenditure</b>		<u>748,324</u>	<u>3,306</u>	
<b>Net income and net movement in funds</b>		<u>209,920</u>	<u>(3,306)</u>	
<b>Reconciliation of funds</b>				
Total funds brought forward		446,881	27,610	
<b>Total funds carried forward</b>		<u>656,801</u>	<u>24,304</u>	
		<b>957,132</b>	<b>718,486</b>	
		<b>1,112</b>	<b>10,000</b>	
		<b>958,244</b>	<b>805,945</b>	
		<b>751,630</b>	<b>700,415</b>	
		<b>751,630</b>	<b>700,415</b>	
		<b>206,614</b>	<b>105,530</b>	
		<b>474,491</b>	<b>368,961</b>	
		<b>681,105</b>	<b>474,491</b>	

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

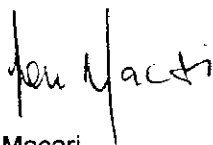
The notes on pages 7 to 12 form part of these financial statements.

**The Macari Foundation**  
**Statement of Financial Position**

**31 March 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	11		146,162	168,167
<b>Current assets</b>				
Cash at bank and in hand		654,595		327,155
<b>Creditors: amounts falling due within one year</b>	12	<u>110,740</u>		<u>9,308</u>
<b>Net current assets</b>			<u>543,855</u>	<u>317,847</u>
<b>Total assets less current liabilities</b>			<b>690,017</b>	<b>486,014</b>
<b>Creditors: amounts falling due after more than one year</b>	13		<u>8,912</u>	<u>11,523</u>
<b>Net assets</b>			<u><b>681,105</b></u>	<u><b>474,491</b></u>
<b>Funds of the charity</b>				
Restricted funds			24,304	27,610
Unrestricted funds			<u>656,801</u>	<u>446,881</u>
<b>Total charity funds</b>	15		<u><b>681,105</b></u>	<u><b>474,491</b></u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2023, and are signed on behalf of the board by:



L Macari  
Trustee

The notes on pages 7 to 12 form part of these financial statements.

# The Macari Foundation

## Notes to the Financial Statements

Year ended 31 March 2022

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Genesis Centre, North Staffs Business Park, Innovation Way, Stoke on Trent, Staffordshire, ST6 4BF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the entity.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Significant judgements

No significant judgements has been made.

#### Accounting estimates and assumptions

No estimates and assumptions have made.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	20% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
<b>Grants</b>				
Grants receivable	—	—	52,269	52,269

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rent and donations receivable	<u>957,132</u>	<u>957,132</u>	<u>718,486</u>	<u>718,486</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	<u>–</u>	<u>–</u>	<u>10,000</u>	<u>10,000</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>1,112</u>	<u>1,112</u>	<u>25,190</u>	<u>25,190</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	<u>748,324</u>	<u>3,306</u>	<u>751,630</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>696,283</u>	<u>4,132</u>	<u>700,415</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>409,678</u>	<u>464,880</u>

The average head count of employees during the year was 18 (2021: 25).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 11. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 April 2021 and 31 March 2022</b>	<u>145,577</u>	<u>53,561</u>	<u>199,138</u>
<b>Depreciation</b>			
At 1 April 2021	14,641	16,330	<b>30,971</b>
Charge for the year	14,558	7,447	<b>22,005</b>
<b>At 31 March 2022</b>	<u>29,199</u>	<u>23,777</u>	<u>52,976</u>
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<u>116,378</u>	<u>29,784</u>	<u>146,162</u>
At 31 March 2021	<u>130,936</u>	<u>37,231</u>	<u>168,167</u>

### 12. Creditors: amounts falling due within one year

	2022 £	2021 £
Obligations under finance leases and hire purchase contracts	2,611	2,611
Other creditors	108,129	6,697
	<u>110,740</u>	<u>9,308</u>

### 13. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Obligations under finance leases and hire purchase contracts	8,912	11,523

### 14. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2022 £	2021 £
Not later than 1 year	2,611	2,611
Later than 1 year and not later than 5 years	8,912	11,523
	<u>11,523</u>	<u>14,134</u>

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>446,881</u>	<u>958,244</u>	<u>(748,324)</u>	<u>656,801</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>337,219</u>	<u>805,945</u>	<u>(696,283)</u>	<u>446,881</u>

#### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Motor vehicle	<u>27,610</u>	<u>–</u>	<u>(3,306)</u>	<u>24,304</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Motor vehicle	<u>31,742</u>	<u>–</u>	<u>(4,132)</u>	<u>27,610</u>

### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	132,939	13,223	<b>146,162</b>
Current assets	654,595	–	<b>654,595</b>
Creditors less than 1 year	(110,740)	–	<b>(110,740)</b>
Creditors greater than 1 year	(8,912)	–	<b>(8,912)</b>
<b>Net assets</b>	<u>667,882</u>	<u>13,223</u>	<u>681,105</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	151,638	16,529	168,167
Current assets	327,155	–	327,155
Creditors less than 1 year	(9,308)	–	(9,308)
Creditors greater than 1 year	(11,523)	–	(11,523)
<b>Net assets</b>	<u>457,962</u>	<u>16,529</u>	<u>474,491</u>

**The Macari Foundation**  
**Management Information**  
**Year ended 31 March 2022**

**The following pages do not form part of the financial statements.**

## The Macari Foundation

### Chartered Accountants Report to The Macari Foundation on the Unaudited Financial Information of The Macari Foundation

Year ended 31 March 2022

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

*General & Medical Accountants Limited*

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

**30 January 2023**

**The Macari Foundation**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Grants receivable	—	52,269
	<u>          </u>	<u>          </u>
<b>Charitable activities</b>		
Rent and donations receivable	957,132	718,486
	<u>          </u>	<u>          </u>
<b>Other trading activities</b>		
Fundraising events	—	10,000
	<u>          </u>	<u>          </u>
<b>Other income</b>		
Other income	1,112	25,190
	<u>          </u>	<u>          </u>
<b>Total income</b>	<u>958,244</u>	<u>805,945</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Food costs and activity expenses	58,210	59,175
Wages and salaries	409,678	464,880
Rent and rates	86,884	30,479
Donations	46,001	33,600
Light, heat and water	55,154	15,094
Repairs and maintenance	5,638	6,371
Insurance	5,594	4,511
Printing, postage and stationery	1,310	143
Motor vehicle expenses	4,160	2,164
Legal, professional and H&S expenses	43,345	47,933
Telephone	3,178	3,946
Staff training	173	284
Depreciation	22,004	23,865
Bank charges	371	481
General expenses	5,461	2,443
Cleaning and laundry	4,469	5,046
	<u>751,630</u>	<u>700,415</u>
	<u>          </u>	<u>          </u>
<b>Total expenditure</b>	<u>751,630</u>	<u>700,415</u>
	<u>          </u>	<u>          </u>
<b>Net income</b>	<u>206,614</u>	<u>105,530</u>



**THE MACARI FOUNDATION**

England & Wales - Charity number 1168463

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# Accounts

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CHARITY REGISTRATION NUMBER: 1168463

**The Macari Foundation**  
**Unaudited Financial Statements**  
**31 March 2021**

**GENERAL & MEDICAL ACCOUNTANTS LIMITED**

Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

# The Macari Foundation

## Financial Statements

Year ended 31 March 2021

	<b>Page</b>
Trustees' annual report	1
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants report to The Macari Foundation on the unaudited financial information	<b>15</b>

# **The Macari Foundation**

## **Trustees' Annual Report**

**Year ended 31 March 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### **Reference and administrative details**

**Registered charity name**            The Macari Foundation

**Charity registration number**        1168463

**Principal office**                    Unit 4 Regent Road  
Hanley  
Stoke on Trent  
Staffordshire  
ST1 3BX

### **The trustees**

A Smith  
L Macari  
N Hancock  
P Macari                                (Appointed 30 January 2021)  
D J Marson                             (Appointed 1 September 2021)

**Accountant**                        General & Medical Accountants Limited  
Chartered Accountants  
The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2021**

**Structure, governance and management**

The Macari Foundation is a registered charity legally organised in the form of a Charitable Incorporation Organisation (CIO). The Trustees are the members of the CIO and their liability in the event of the CIO being wound up is limited to £1 each.

The charity and its property are managed and administered by its Trustees.

The charity has the following officers:

- (a) A Chair,
- (b) A Secretary,
- (c) A Treasurer.

A Trustee must be a member of the charity or the nominated representative of an organisation that is a member of the charity.

No one may be appointed a Trustee if he or she would be disqualified from acting under the provisions of the charity's constitutions.

The maximum number of Trustees will be eleven and the minimum number will be three (unless otherwise determined by a resolution of the charity in general meeting).

A Trustee may not appoint anyone to act on his or her behalf at meetings of the Trustees.

**Objectives and activities**

During the year, the charity operated from rented premises, under licence from Stoke on Trent City Council, at Unit 4 Regent Road, Stoke on Trent, ST1 3BX.

The centre aims to relieve poverty of persons who are homeless, at risk of becoming homeless or those who are suffering from associated issues such as substance misuse, mental health problems or crime and anti-social behaviour in North Staffordshire. This is achieved by providing night shelter accommodation, food and support to these persons to help them move on to independent living.

The trustees confirmed that due regard has been paid to the public benefit guidance as published by the Charity Commission.

# **The Macari Foundation**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2021**

#### **Achievements and performance**

The Macari Foundation continues to be overwhelmed with the number of homeless and vulnerable people it has been able to support and move on to permanent accommodation. It has partnered with like-minded organisations to support people with multiple needs across North Staffordshire.

The Macari Foundation is looking to further develop the Centre to ensure that this invaluable work continues. As part of this development, the Centre is in the process of securing a long term lease for its current premises as well as looking for an additional accommodation facilities in the locality. There is a dedicated team operating the Centre, who are trained to comply with health and safety regulations and quality compliance and also a strong focus to develop the support of the volunteers, with a real investment on capacity building through community; encouraging local communities to contribute through food gifts and bedding etc.

Partnership working is key to ensuring that people receive the best care and support, so The Macari Foundation continues to work with organisations, attending meetings where necessary and continuing to contribute to the multi-agency work that is carried out across North Staffordshire.

With homelessness on the rise, The Macari Foundation has filled a gap in the current provision for vulnerable people across the City, reducing social isolation and anti-social behaviour and providing people with a lifeline through food, shelter and care.

#### **Financial review**

##### **Income**

Income for period ended 31 March 2021 was £805,945 (2020: £741,520) comprising mainly of donations and rent received from Housing Benefits.

##### **Expenditure**

Expenditure for the period ended 31 March 2021 was £700,415 (2020: £542,500). Charitable activity expenditure accounts for the majority of total expenditure. With the reduction of public sector grants, the Charity has continued to invest in fundraising to ensure an uninterrupted service.

##### **Surplus**

The accounts for the period ended 31 March 2021 show a surplus of £105,530 (2020: £199,020).

The Trustees continue to support the excellent work that The Macari Foundation has started and they consider that there is a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Charity continues to adopt the 'going concern' basis in preparing the accounts.

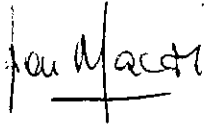
#### **Funds and reserves policy**

The Trustees recognise the need to maintain a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and acts as a cushion against fluctuations in income and expenditure of the Foundation's activities. Such reserves are built up from operating surpluses.

The Trustees' policy is that free reserves should be sufficient to manage the main risks of the Foundation and its working capital requirements. The main risks would be a loss of income from Housing Benefit and changes to government policy. The level of free reserves as at 31 March 2021 was £446,881 which the Trustees considered to be more than adequate for the Foundation's current needs. The Trustees have confirmed that a minimum of £50,000 would be kept as free reserves at any point in time to ensure the short-term needs of the Foundation can be met.

**The Macari Foundation**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2021**

The trustees' annual report was approved on 18 January 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'L Macari', with a horizontal line underneath the name.

L Macari  
Trustee

**The Macari Foundation**  
**Statement of Financial Activities**  
**Year ended 31 March 2021**

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	52,269	–	<b>52,269</b>	44,840
Charitable activities	5	718,486	–	<b>718,486</b>	686,680
Other trading activities	6	10,000	–	<b>10,000</b>	10,000
Other income	7	25,190	–	<b>25,190</b>	–
<b>Total income</b>		<u>805,945</u>	<u>–</u>	<u><b>805,945</b></u>	<u>741,520</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8	696,283	4,132	<b>700,415</b>	542,500
<b>Total expenditure</b>		<u>696,283</u>	<u>4,132</u>	<u><b>700,415</b></u>	<u>542,500</u>
<b>Net income and net movement in funds</b>		<u>109,662</u>	<u>(4,132)</u>	<u><b>105,530</b></u>	<u>199,020</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		337,219	31,742	<b>368,961</b>	169,941
<b>Total funds carried forward</b>		<u>446,881</u>	<u>27,610</u>	<u><b>474,491</b></u>	<u>368,961</u>

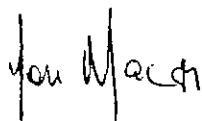
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

**The Macari Foundation**  
**Statement of Financial Position**  
**31 March 2021**

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	11		168,167	56,455
<b>Current assets</b>				
Debtors	12	–		538
Cash at bank and in hand		327,155		333,011
		<u>327,155</u>		<u>333,549</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>9,308</u>		<u>6,909</u>
<b>Net current assets</b>			<u>317,847</u>	<u>326,640</u>
<b>Total assets less current liabilities</b>			<b>486,014</b>	<b>383,095</b>
<b>Creditors: amounts falling due after more than one year</b>	14		<u>11,523</u>	<u>14,134</u>
<b>Net assets</b>			<u><b>474,491</b></u>	<u><b>368,961</b></u>
<b>Funds of the charity</b>				
Restricted funds			27,610	31,742
Unrestricted funds			<u>446,881</u>	<u>337,219</u>
<b>Total charity funds</b>	16		<u><b>474,491</b></u>	<u><b>368,961</b></u>

These financial statements were approved by the board of trustees and authorised for issue on 18 January 2022, and are signed on behalf of the board by:



L Macari  
Trustee

**The Macari Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 March 2021**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Genesis Centre, North Staffs Business Park, Innovation Way, Stoke on Trent, Staffordshire, ST6 4BF.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the entity.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

No significant judgements has been made.

**Accounting estimates and assumptions**

No estimates and assumptions have made.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Grants receivable	52,269	—	52,269

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
Grants receivable	<u>9,840</u>	<u>35,000</u>	<u>44,840</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rent and donations receivable	<u>718,486</u>	<u>718,486</u>	<u>686,680</u>	<u>686,680</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>25,190</u>	<u>25,190</u>	<u>–</u>	<u>–</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>696,283</u>	<u>4,132</u>	<u>700,415</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	<u>539,242</u>	<u>3,258</u>	<u>542,500</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>464,880</u>	<u>369,374</u>

The average head count of employees during the year was 25 (2020: 22).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

#### 11. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2020	10,000	53,561	<b>63,561</b>
Additions	135,577	–	<b>135,577</b>
<b>At 31 March 2021</b>	<u>145,577</u>	<u>53,561</u>	<u><b>199,138</b></u>
<b>Depreciation</b>			
At 1 April 2020	83	7,023	<b>7,106</b>
Charge for the year	14,558	9,307	<b>23,865</b>
<b>At 31 March 2021</b>	<u>14,641</u>	<u>16,330</u>	<u><b>30,971</b></u>
<b>Carrying amount</b>			
<b>At 31 March 2021</b>	<u>130,936</u>	<u>37,231</u>	<u><b>168,167</b></u>
At 31 March 2020	<u>9,917</u>	<u>46,538</u>	<u>56,455</u>

#### 12. Debtors

	2021 £	2020 £
Other debtors	–	538

#### 13. Creditors: amounts falling due within one year

	2021 £	2020 £
Obligations under finance leases and hire purchase contracts	2,611	2,611
Other creditors	6,697	4,298
	<u>9,308</u>	<u>6,909</u>

#### 14. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Obligations under finance leases and hire purchase contracts	<u>11,523</u>	<u>14,134</u>

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

#### 15. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2021	2020
	£	£
Not later than 1 year	2,611	2,611
Later than 1 year and not later than 5 years	<u>11,523</u>	<u>14,134</u>
	<u><u>14,134</u></u>	<u><u>16,745</u></u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
General funds	£ <u>337,219</u>	£ <u>805,945</u>	£ <u>(696,283)</u>	£ <u>446,881</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020
General funds	£ <u>169,941</u>	£ <u>706,520</u>	£ <u>(539,242)</u>	£ <u>337,219</u>

##### Restricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
Restricted funds	£ <u>31,742</u>	£ <u>–</u>	£ <u>(4,132)</u>	£ <u>27,610</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020
Restricted funds	£ <u>–</u>	£ <u>35,000</u>	£ <u>(3,258)</u>	£ <u>31,742</u>

# The Macari Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	151,638	16,529	<b>168,167</b>
Current assets	327,155	–	<b>327,155</b>
Creditors less than 1 year	(9,308)	–	<b>(9,308)</b>
Creditors greater than 1 year	(11,523)	–	<b>(11,523)</b>
<b>Net assets</b>	<u>457,962</u>	<u>16,529</u>	<u><b>474,491</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	35,794	20,661	56,455
Current assets	322,468	11,081	333,549
Creditors less than 1 year	(6,909)	–	(6,909)
Creditors greater than 1 year	(14,134)	–	(14,134)
<b>Net assets</b>	<u>337,219</u>	<u>31,742</u>	<u>368,961</u>

**The Macari Foundation**  
**Management Information**  
**Year ended 31 March 2021**

**The following pages do not form part of the financial statements.**

## The Macari Foundation

### Chartered Accountants Report to The Macari Foundation on the Unaudited Financial Information of The Macari Foundation

Year ended 31 March 2021

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

*General & Medical Accountants Limited*

GENERAL & MEDICAL ACCOUNTANTS LIMITED  
Chartered Accountants

The Wedgwood Big House  
1 Moorland Road  
Stoke on Trent  
Staffordshire  
ST6 1DJ

*26.01.2022*

# The Macari Foundation

## Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Grants receivable	<u>52,269</u>	<u>44,840</u>
<b>Charitable activities</b>		
Rent and donations receivable	<u>718,486</u>	<u>686,680</u>
<b>Other trading activities</b>		
Fundraising events	<u>10,000</u>	<u>10,000</u>
<b>Other income</b>		
Other income	<u>25,190</u>	<u>—</u>
<b>Total income</b>	<u><b>805,945</b></u>	<u><b>741,520</b></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Food costs and activity expenses	59,175	51,688
Staff costs	464,880	369,374
Rent and rates	30,479	3,314
Donations	33,600	49,401
Light, heat and water	15,094	—
Repairs and renewals	6,371	6,615
Insurance	4,511	2,960
Printing, postage and stationery	143	142
Motor vehicle expenses	2,164	1,223
Travel costs	—	77
Legal, professional and H&S expenses	47,933	38,691
Telephone	3,946	2,216
Staff training	284	4,287
Depreciation	23,865	7,106
Bank charges	481	547
General expenses	2,443	491
Cleaning and laundry	5,046	4,368
	<u>700,415</u>	<u>542,500</u>
<b>Total expenditure</b>	<u><b>700,415</b></u>	<u><b>542,500</b></u>
<b>Net income</b>	<u><b>105,530</b></u>	<u><b>199,020</b></u>