

Bath Hospital Radio

Charity No. 1168453

Trustees' Report and Unaudited Accounts

31 January 2023

	Pages
Trustees' Annual Report	2
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8
Detailed Statement of Financial Activities	15 to 16

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168453

Principal Office

Manor Lodge

Royal United Hospital

Bath

BA1 3NG

Trustees

The following trustees served during the year:

J.R. Burchill (Resigned 11 July 2023)

J. Ferguson (Resigned 30 June 2022)

O. Lewis

S.D. Maggs

P. Maguire (Resigned 31 July 2022)

L.G. Nix (Resigned 25 October 2022)

H.C.E. Ward

Accountants

The Waldron Partnership Ltd

30 Circus Mews

Bath

BA1 2PW

OBJECTIVES AND ACTIVITIES

The Charity's objects and regulations are regulated by a constitution dated 21 July 2016.

The charitable objects for which the charity is established are to promote the welfare of patients confined to hospitals located within the boundary of the City of Bath and at other locations which from time to time may be determined by the management committee. This aim shall be achieved by the broadcasting of such material as shall be deemed suitable by the management committee.

ACHIEVEMENTS AND PERFORMANCE

2022 has been a period of change for the charity, with plenty to celebrate and work towards. The board have been working hard on a new Strategic Plan to set the direction for the organisation over the next 3 years. Looking to find new ways to connect with Bath, improve internal practices and get the station ready for DAB. In the spring we held a presenter meeting to discuss these plans and rebranded to Bath Sound with a new logo and jingle package giving us a better sounding name and to also help prevent confusion with other stations.

This year saw many new presenters join the station: notably Local musician Drew Hall as well as John Leyden, who has years of experience in radio broadcasting. Drew has had local musicians perform in the studio each week, and even hosted some open mic nights for volunteers.

Some of our technology is being reviewed, bringing us new options and potential going forward. One such feature that has come out of this is the ability to listen back to shows on Mixcloud. Giving those at home or in hospital the ability to listen on demand. A new finance system has also been implemented to help the organisation better track its finances, as well as making the compilation of accounts easier.

Elsewhere the sports team received a silver Hospital Broadcasting Association award for 'Best Speech Package'. The commentary at the Rec has been supported, meaning that we covered almost every home game in the season. Tom has been a new addition, coming in as a Partnership Officer to focus on developing the relationship between ourselves and Bath Rugby.

We continue to re-establish links with the Hospital and are exploring ways that we can work better together. John Leydon has been appointed as Partnership Officer and will be working on this. We hope to be broadcasting in the RUH shop and RUH cafe very soon. The RUH chaplaincy continue to record a Sunday Service for us each week and they have just started recording a thought of the week for us also.

We continue to build a strong relationship with Shout Out Radio - a Bristol base LGBTQ+ radio station. They invited us to be involved with covering Bristol Pride 2023 and once again we aired full coverage for 12 hours live on our station from Bristol Downs. In February Ollie Lewis won "Best Radio Show" at the Shout Out Awards held in Bristol.

FINANCIAL REVIEW

We are committed to maintaining transparency and integrity in our financial reporting. In 2022, we remained in a stable financial position, free from debts or other liabilities that could threaten our operations. Joining with BA1 Radio significantly contributed to our financial health, providing a £6000 boost to our resources.

The integration of a sophisticated financial system represents a leap forward in our financial stewardship, promising enhanced oversight for trustees and adherence to best practices in financial management.

The trustees had agreed a reserves policy of having six months' fixed expenditure held in reserve.

The reserves policy is now reviewed by the management committee at each meeting, looking at cash flow forecasts for the ensuing six months.

As of 31 January 2023, the unrestricted reserves were £12,157 which is appropriate for the level set under the reserves policy. The trustees considered this acceptable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is managed by a Management Committee. Trustees are appointed in accordance with the constitution.

The Trustees have had regard of the Charity Commission's guidance on public benefit when making decisions. Working to continue to benefit the general public and provide a benefit to those we serve.

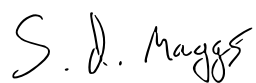
Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bath Hospital Radio
Trustees Annual Report

Signed on behalf of the charity's trustees

A handwritten signature in black ink, reading 'S.D. Maggs'. The signature is written in a cursive style with a large 'S' and a distinct 'D'.

S.D. Maggs

Trustee

23 October 2023

Bath Hospital Radio
Statement of Financial Activities
for the year ended 31 January 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	8,202	-	8,202	4,325
Charitable activities	4	1,120	-	1,120	1,157
Other trading activities	5	1,444	-	1,444	1,919
Investments	6	8	-	8	1
Total		10,774	-	10,774	7,402
Expenditure on:					
Charitable activities	7	6,065	-	6,065	4,788
Other	8	43	4,682	4,725	5,067
Total		6,108	4,682	10,790	9,855
Net gains on investments		-	-	-	-
Net expenditure	9	4,666	(4,682)	(16)	(2,453)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		4,666	(4,682)	(16)	(2,453)
Other gains and losses					
Net movement in funds		4,666	(4,682)	(16)	(2,453)
Reconciliation of funds:					
Total funds brought forward		7,491	25,258	32,749	35,202
Total funds carried forward		12,157	20,576	32,733	32,749

Bath Hospital Radio

Balance Sheet

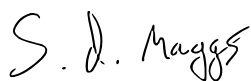
at 31 January 2023

Charity No. 1168453

		2023 £	2022 £
Fixed assets			
Tangible assets	11	15,543	20,268
		<u>15,543</u>	<u>20,268</u>
Current assets			
Debtors	12	1,770	830
Cash at bank and in hand		15,924	12,130
		<u>17,694</u>	<u>12,960</u>
Creditors: Amount falling due within one year	13	(504)	(479)
Net current assets		<u>17,190</u>	<u>12,481</u>
Total assets less current liabilities		<u>32,733</u>	<u>32,749</u>
Net assets excluding pension asset or liability		<u>32,733</u>	<u>32,749</u>
Total net assets		<u><u>32,733</u></u>	<u><u>32,749</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		20,576	25,258
		<u>20,576</u>	<u>25,258</u>
Unrestricted funds	14		
General funds		12,157	7,491
		<u>12,157</u>	<u>7,491</u>
Reserves	14		
Total funds		<u><u>32,733</u></u>	<u><u>32,749</u></u>

Approved by the trustees on 23 October 2023

And signed on their behalf by:



S.D. Maggs

Trustee

23 October 2023

Bath Hospital Radio
Statement of Cash flows
for the year ended 31 January 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(16)	(2,453)
Adjustments for:		
Depreciation of property, plant and equipment	4,725	5,067
Dividends, interest and rents from investments	(8)	(1)
Other gains/losses	-	-
Increase in trade and other receivables	(940)	-
Increase in trade and other payables	25	480
Net cash provided by operating activities	<u>3,786</u>	<u>3,093</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	8	1
Net cash from investing activities	<u>8</u>	<u>1</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	3,794	3,094
Cash and cash equivalents at the beginning of the year	12,130	9,037
Cash and cash equivalents at the end of the year	<u>15,924</u>	<u>12,131</u>
Components of cash and cash equivalents		
Cash and bank balances	15,924	12,130
	<u>15,924</u>	<u>12,130</u>

for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% reducing balance
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	4,325	-	4,325
Charitable activities	1,157	-	1,157
Other trading activities	1,919	-	1,919
Investments	1	-	1
Total	7,402	-	7,402
Expenditure on:			
Charitable activities	4,788	-	4,788
Other	143	4,924	5,067
Total	4,931	4,924	9,855
Net income	2,471	(4,924)	(2,453)
Net income before other gains/(losses)	2,471	(4,924)	(2,453)
Other gains and losses:			
Net movement in funds	2,471	(4,924)	(2,453)
Reconciliation of funds:			
Total funds brought forward	5,019	30,183	35,202
Total funds carried forward	7,490	25,259	32,749

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	414	414	610
Major donations and legacies	1,788	1,788	3,715
Asset transfer from BA1 Radio CIC	6,000	6,000	-
	8,202	8,202	4,325

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Membership fees	1,120	1,120	1,157
	1,120	1,120	1,157

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Fundraising events	1,444	1,444	1,919
	<u>1,444</u>	<u>1,444</u>	<u>1,919</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest receivable	8	8	1
	<u>8</u>	<u>8</u>	<u>1</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Broadcasting activities	5,561	5,561	4,308
<i>Governance costs</i>			
Accountancy fees	504	504	480
	<u>6,065</u>	<u>6,065</u>	<u>4,788</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
	43	4,682	4,725	5,067
Depreciation of fixed assets	<u>43</u>	<u>4,682</u>	<u>4,725</u>	<u>5,067</u>

9 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,725	5,067

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 February 2022	78,753	78,753
At 31 January 2023	<u>78,753</u>	<u>78,753</u>
Depreciation and impairment		
At 1 February 2022	58,485	58,485
Depreciation charge for the year	4,725	4,725
At 31 January 2023	<u>63,210</u>	<u>63,210</u>
Net book values		
At 31 January 2023	<u>15,543</u>	<u>15,543</u>
At 31 January 2022	<u>20,268</u>	<u>20,268</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	940	-
Other debtors	830	830
	<u>1,770</u>	<u>830</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	504	479
	<u>504</u>	<u>479</u>

14 Movement in funds

	At 1 February 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2023 £
Restricted funds:				
Restricted income funds:				
Friends of the Royal United Hospital	494	-	(118)	376
Friends of the RNHRD	52	-	(12)	40
National Lottery Funding	286	-	(68)	218
National Lottery Funding 2	2,012	-	(478)	1,534
New Studios 2019 Fund	22,414	-	(4,005)	18,409
<i>Total</i>	<u>25,258</u>	<u>-</u>	<u>(4,682)</u>	<u>20,576</u>
Unrestricted funds:				
General funds	7,491	10,774	(6,108)	12,157
Total funds	<u>32,749</u>	<u>10,774</u>	<u>(10,790)</u>	<u>32,733</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Friends of the Royal United
Hospital
Friends of the RNHRD
National Lottery Funding
National Lottery Funding 2
New Studios 2019 Fund

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	530	15,013	15,543
Net current assets	11,627	5,563	17,190
	<u>12,157</u>	<u>20,576</u>	<u>32,733</u>

	At 1 February 2022 £	Cash flows £	At 31 January 2023 £
Cash and cash equivalents	12,130	3,794	15,924
	<u>12,130</u>	<u>3,794</u>	<u>15,924</u>
Net debt	<u>12,130</u>	<u>3,794</u>	<u>15,924</u>

Bath Hospital Radio
Detailed Statement of Financial Activities
for the year ended 31 January 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations	414	-	414	610
Major donations and legacies	1,788	-	1,788	3,715
Asset transfer from BA1 Radio CIC	6,000	-	6,000	-
	<u>8,202</u>	<u>-</u>	<u>8,202</u>	<u>4,325</u>
Charitable activities				
Membership fees	1,120	-	1,120	1,157
	<u>1,120</u>	<u>-</u>	<u>1,120</u>	<u>1,157</u>
Other trading activities				
Fundraising events	1,444	-	1,444	1,919
	<u>1,444</u>	<u>-</u>	<u>1,444</u>	<u>1,919</u>
Investments				
Bank interest receivable	8	-	8	1
	<u>8</u>	<u>-</u>	<u>8</u>	<u>1</u>
Total income and endowments	10,774	-	10,774	7,402
Expenditure on:				
Charitable activities				
Broadcasting activities	5,561	-	5,561	4,308
	<u>5,561</u>	<u>-</u>	<u>5,561</u>	<u>4,308</u>
Governance costs				
Accountancy fees	504	-	504	480
	<u>504</u>	<u>-</u>	<u>504</u>	<u>480</u>
Total of expenditure on charitable activities	6,065	-	6,065	4,788
General administrative costs				
Depreciation of Equipment	43	4,682	4,725	5,067
	<u>43</u>	<u>4,682</u>	<u>4,725</u>	<u>5,067</u>
Total of expenditure of other costs	43	4,682	4,725	5,067
Total expenditure	6,108	4,682	10,790	9,855
Net gains on investments	-	-	-	-
	<u>4,666</u>	<u>(4,682)</u>	<u>(16)</u>	<u>(2,453)</u>
Net expenditure				
Net expenditure before other gains/(losses)	4,666	(4,682)	(16)	(2,453)
Other Gains	-	-	-	-

Bath Hospital Radio
Detailed Statement of Financial Activities

Net movement in funds	4,666	(4,682)	(16)	(2,453)
Reconciliation of funds:				
Total funds brought forward	7,491	25,258	32,749	35,202
Total funds carried forward	12,157	20,576	32,733	32,749