

Bath Hospital Radio

Charity No. 1168453

Trustees' Report and Unaudited Accounts

31 January 2022

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168453

Principal Office

Manor Lodge

Royal United Hospital

Bath

BA1 3NG

Trustees

The following trustees served during the year:

N. Barnett (Resigned 31 January 2022)

J. Ferguson (Resigned 30 June 2022)

O. Lewis

S.D. Maggs

P. Maguire (Resigned 31 July 2022)

L.G. Nix

Accountants

The Waldron Partnership Ltd

30 Circus Mews

Bath

BA1 2PW

OBJECTIVES AND ACTIVITIES

The Charity's objects and regulations are regulated by a constitution dated 21 July 2016.

The charitable objects for which the charity is established are to promote the welfare of patients confined to hospitals located within the boundary of the City of Bath and at other locations which from time to time may be determined by the management committee. This aim shall be achieved by the broadcasting of such material as shall be deemed suitable by the management committee.

ACHIEVEMENTS AND PERFORMANCE

It's been another great year for us, and a lot of change has taken place at the station. Coming out of Covid restrictions was very welcome, and the work we started at the start of the Pandemic of splitting up our 'evening teams' meant that we now have more live broadcasting hours than ever! We are now currently live on air for around 40 hours per week!

In December we had a successful Marathon Broadcast Weekend. All presenting slots were filled in record time broadcasting for 28 hours over the two days raising £876.00. Ollie Lewis was appointed as Station Manager.

2022 started with a big change to the station. Bath Radio merged with the team of BA1 radio. This brought experience and expertise to the station and will help shape the future of the station. We aim to rebrand and launch as 'Bath Sound' later at the end of the year with a new look, brand, and sound.

Sam Maggs and Luke Nix from BA1 joined as trustees. Julia stepped down as chair and it was agreed that Ollie Lewis and Samuel Maggs will be Co-Chairs to run the station following Julia's decision to step down. The merger with BA1 also brought new presenters as well as new presenters recruited filling new slots in the schedule.

We formed a strong relationship with Shout Out Radio - a Bristol base LGBTQ+ radio station. We air their podcast along with two other stations every Saturday at 7pm. They invited us to be involved with covering Bristol Pride 2022 and we aired full coverage for 12 hours live on our station from Bristol Downs. Ollie was invited by them to present a two-hour slot interviewing acts as they came off stage including Katrina and the Waves.

We have recently signed a new lease with the RUH meaning our future is secured at the lodge for at least another 5 years.

FINANCIAL REVIEW

The financial position of the charity remains well placed. Thanks to past management, we have a healthy surplus of cash that can see us through the coming year. This will be combined with incoming cash from the merger with BA1 Radio totalling £6000. We have no debts or concerns that would impact the charity continuing its work.

We continue to receive regular income from Public Service Announcements and from memberships of volunteers.

Looking ahead we will need to continue this level of financial health, as well as seek to diversify the income that we get, especially as rising costs in the wider environment will begin to affect the charity.

The trustees had agreed a reserves policy of having six months' fixed expenditure held in reserve.

At present the organisation should aim to have £2,000 to £2,500 in reserve which represents six months' fixed costs at the present level of operation.

The reserves policy is now reviewed by the management committee at each meeting, looking at cash flow forecasts for the ensuing six months.

As of 31 January 2022, the unrestricted reserves were £7,490 which is appropriate for the level set under the reserves policy. The trustees considered this acceptable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is managed by a Management Committee. Trustees are appointed in accordance with the constitution.

The Trustees have had regard of the Charity Commission's guidance on public benefit when making decisions. Working to continue to benefit the general public and provide a benefit to those we serve.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bath Hospital Radio
Trustees Annual Report

Signed on behalf of the charity's trustees

O. Lewis
Trustee

21 October 2022

Bath Hospital Radio
Statement of Financial Activities
for the year ended 31 January 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	4,325	-	4,325	2,031
Charitable activities	4	1,157	-	1,157	1,970
Other trading activities	5	1,919	-	1,919	2,128
Investments	6	1	-	1	3
Total		7,402	-	7,402	6,132
Expenditure on:					
Charitable activities	7	4,788	-	4,788	4,306
Other	8	143	4,924	5,067	1,159
Total		4,931	4,924	9,855	5,465
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	2,471	(4,924)	(2,453)	667
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		2,471	(4,924)	(2,453)	667
Other gains and losses					
Net movement in funds		2,471	(4,924)	(2,453)	667
Reconciliation of funds:					
Total funds brought forward		5,019	30,183	35,202	34,535
Total funds carried forward		7,490	25,259	32,749	35,202

Bath Hospital Radio

Balance Sheet

at 31 January 2022

Charity No. 1168453

		2022 £	2021 £
Fixed assets			
Tangible assets	11	20,268	25,335
		<u>20,268</u>	<u>25,335</u>
Current assets			
Debtors	12	830	830
Cash at bank and in hand		12,131	9,037
		<u>12,961</u>	<u>9,867</u>
Creditors: Amount falling due within one year	13	(480)	-
Net current assets		<u>12,481</u>	<u>9,867</u>
Total assets less current liabilities		<u>32,749</u>	<u>35,202</u>
Net assets excluding pension asset or liability		<u>32,749</u>	<u>35,202</u>
Total net assets		<u><u>32,749</u></u>	<u><u>35,202</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		25,259	30,183
		<u>25,259</u>	<u>30,183</u>
Unrestricted funds	14		
General funds		7,490	5,019
		<u>7,490</u>	<u>5,019</u>
Reserves	14		
Total funds		<u><u>32,749</u></u>	<u><u>35,202</u></u>

Approved by the trustees on 21 October 2022

And signed on their behalf by:

O. Lewis

Trustee

21 October 2022

for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% reducing balance
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	2,031	-	2,031
Charitable activities	1,970	-	1,970
Other trading activities	2,128	-	2,128
Investments	3	-	3
Total	<u>6,132</u>	<u>-</u>	<u>6,132</u>
Expenditure on:			
Other	4,485	980	5,465
Total	<u>4,485</u>	<u>980</u>	<u>5,465</u>
Net income	<u>1,647</u>	<u>(980)</u>	<u>667</u>
Net income before other gains/(losses)	1,647	(980)	667
Other gains and losses:			
Net movement in funds	<u>1,647</u>	<u>(980)</u>	<u>667</u>
Reconciliation of funds:			
Total funds brought forward	3,372	31,163	34,535
Total funds carried forward	<u>5,019</u>	<u>30,183</u>	<u>35,202</u>

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	610	610	2,031
Major donations and legacies	3,715	3,715	-
	<u>4,325</u>	<u>4,325</u>	<u>2,031</u>

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Membership fees	1,157	1,157	1,970
	<u>1,157</u>	<u>1,157</u>	<u>1,970</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Fundraising events	1,919	1,919	2,128
	<u>1,919</u>	<u>1,919</u>	<u>2,128</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest receivable	1	1	3
	<u>1</u>	<u>1</u>	<u>3</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Broadcasting activities	4,308	4,308	4,306
<i>Governance costs</i>			
Accountancy fees	480	480	-
	<u>4,788</u>	<u>4,788</u>	<u>4,306</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Depreciation of fixed assets	143	4,924	5,067	1,159
	<u>143</u>	<u>4,924</u>	<u>5,067</u>	<u>1,159</u>

9 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of fixed assets	5,067	1,159

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 February 2021	78,753	78,753
At 31 January 2022	<u>78,753</u>	<u>78,753</u>
Depreciation and impairment		
At 1 February 2021	53,418	53,418
Depreciation charge for the year	5,067	5,067
At 31 January 2022	<u>58,485</u>	<u>58,485</u>
Net book values		
At 31 January 2022	<u>20,268</u>	<u>20,268</u>
At 31 January 2021	<u>25,335</u>	<u>25,335</u>

12 Debtors

	2022	2021
	£	£
Other debtors	830	830
	<u>830</u>	<u>830</u>

13 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	480	-
	<u>480</u>	<u>-</u>

14 Movement in funds

	At 1 February 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2022 £
Restricted funds:				
Restricted income funds:				
Friends of the Royal United Hospital	618	-	(124)	494
Friends of the RNHRD	65	-	(13)	52
National Lottery Funding	358	-	(72)	286
National Lottery Funding 2	2,515	-	(503)	2,012
New Studios 2019 Fund	26,627	-	(4,213)	22,414
<i>Total</i>	<u>30,183</u>	<u>-</u>	<u>(4,924)</u>	<u>25,259</u>
Unrestricted funds:				
General funds	5,019	7,402	(4,931)	7,490
Total funds	<u>35,202</u>	<u>7,402</u>	<u>(9,855)</u>	<u>32,749</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	573	19,695	20,268
Net current assets	6,917	5,564	12,481
	<u>7,490</u>	<u>25,259</u>	<u>32,749</u>

16 Reconciliation of net debt

	At 1 February 2021 £	Cash flows £	At 31 January 2022 £
Cash and cash equivalents	9,037	3,094	12,131
	<u>9,037</u>	<u>3,094</u>	<u>12,131</u>
Net debt	<u>9,037</u>	<u>3,094</u>	<u>12,131</u>

Bath Hospital Radio
Detailed Statement of Financial Activities
for the year ended 31 January 2022

	Unrestricted funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	610	-	610	2,031
Major donations and legacies	3,715	-	3,715	-
	<u>4,325</u>	<u>-</u>	<u>4,325</u>	<u>2,031</u>
Charitable activities				
Membership fees	1,157	-	1,157	1,970
	<u>1,157</u>	<u>-</u>	<u>1,157</u>	<u>1,970</u>
Other trading activities				
Fundraising events	1,919	-	1,919	2,128
	<u>1,919</u>	<u>-</u>	<u>1,919</u>	<u>2,128</u>
Investments				
Bank interest receivable	1	-	1	3
	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>
Total income and endowments	7,402	-	7,402	6,132
Expenditure on:				
Charitable activities				
Broadcasting activities	4,308	-	4,308	4,306
	<u>4,308</u>	<u>-</u>	<u>4,308</u>	<u>4,306</u>
Governance costs				
Accountancy fees	480	-	480	-
	<u>480</u>	<u>-</u>	<u>480</u>	<u>-</u>
Total of expenditure on charitable activities	4,788	-	4,788	4,306
General administrative costs				
Depreciation of fixed assets	143	4,924	5,067	1,159
	<u>143</u>	<u>4,924</u>	<u>5,067</u>	<u>1,159</u>
Total of expenditure of other costs	143	4,924	5,067	1,159
Total expenditure	4,931	4,924	9,855	5,465
Net gains on investments	-	-	-	-
	<u>2,471</u>	<u>(4,924)</u>	<u>(2,453)</u>	<u>667</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	2,471	(4,924)	(2,453)	667
Other Gains	-	-	-	-
	<u>2,471</u>	<u>(4,924)</u>	<u>(2,453)</u>	<u>667</u>
Net movement in funds				
	<u>2,471</u>	<u>(4,924)</u>	<u>(2,453)</u>	<u>667</u>

Bath Hospital Radio
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	5,019	30,183	35,202	34,535
Total funds carried forward	<u>7,490</u>	<u>25,259</u>	<u>32,749</u>	<u>35,202</u>