

JEWISH SCHOOLS NETWORK

(Limited by Guarantee)

CHARITY REGISTRATION NUMBER
1168444

COMPANY REGISTRATION NUMBER
09768676

DIRECTORS'/TRUSTEES' REPORT

- and -

UNAUDITED STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

JEWISH SCHOOLS NETWORK

(Limited by Guarantee)

Charity Registration Number 1168444
Company Registration Number 09768676

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JEWISH SCHOOLS NETWORK

(Limited by Guarantee)

Charity Registration Number 1168444
Company Registration Number 09768676

REFERENCE AND ADMINISTRATIVE DETAILS

DIRECTORS AND TRUSTEES

Ms Sarah T Anticoni
Mr Dov B Black
Mr Daniel H Lichtenstein
Mr Anthony Wagerman
Mr Leslie I Woolfson

CHARITY CONTACT, PRINCIPAL ADDRESS AND REGISTERED OFFICE

Ms Sarah T Anticoni
Bet Meir
44b Albert Road
London
NW4 2SG

DETAILS OF INCORPORATION AND REGISTRATION

The Company was incorporated on 9 September 2015 in England and Wales under Company Registration Number 09768676, and was registered with the Charity Commission on 26 July 2016, governed by its Memorandum and Articles of Association, Charity Registration Number 1168444.

BANKERS

Charities Aid Foundation

INDEPENDENT EXAMINER

Stephen Sacks FCA
Shears & Partners Limited
Chartered Accountants
88 Edgware Way
Edgware
HA8 8JS

JEWISH SCHOOLS NETWORK

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Charity Registration Number 1168444
Company Registration Number 09768676

DIRECTORS'/TRUSTEES' ANNUAL REPORT

The Directors, who are also the Trustees ("Directors/Trustees") present their Annual Report together with the Unaudited Statutory Accounts ("the Accounts") of the Jewish Schools Network ("the Charity/Company") for the year ended 31 December 2020. The Accounts have been prepared in accordance with the Accounting Policies set out on Page 9 and comply with the Charity/Company's Memorandum and Articles of Association and applicable law. The Charity/Company's Objectives are very closely related to the "PaJeS Division" of the Jewish Leadership Council ("JLC") and in particular there are many projects that are managed and run together by the two organisations. The Directors/Trustees therefore felt that it made great sense to align year ends of the two entities at the year end of the JLC and this was organised during the year under review.

• **OBJECTIVES AND ACTIVITIES**

The Trustees stand possessed of the Trust Fund which they hold for the Charity/Company to further the objects of the Charity/Company, which are:

- 1.1.1 to advance education in England and Wales including, but without limitation, for those of the Jewish faith; and
- 1.1.2 to promote the efficiency and effectiveness of Charities and the effective use of charitable resources for the benefit of the public by providing services for schools and other educational bodies to promote good practice and to improve their financial, commercial and procurement activities.

("the Objects")

At present, the Charity/Company provides Educational support and makes donations/grants to other organisations, in the United Kingdom, recognised as Charitable in English Law.

Public Benefit

The Directors/Trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission when exercising their powers or duties.

Grant Making Policy

All applications to the Charity/Company for grants are considered carefully by the Directors/Trustees at regular meetings. On most occasions, if the Directors/Trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them details of the application. The Directors/Trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, to what level. All grants must be approved by the unanimous agreement of the Directors/Trustees. Grants are made in accordance with the objectives of the Charity/Company and these grants are monitored throughout the period of expenditure.

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DIRECTORS'/TRUSTEES' ANNUAL REPORT *(Continued)*

- ***ACHIEVEMENTS AND PERFORMANCE***

The Directors/Trustees are very grateful to the numerous sponsors of the Charity/Company and have been delighted with the financial support that they have received as the Charity/Company has achieved its objectives in its latest period of operation. The Charity/Company was particularly successful during this Accounting Year in raising funds for projects that will take place during the course of the next 3-4 years in conjunction with PaJeS.

Incoming resources received by the Charity/Company amounted to £314,058 (2019: £520,444). The Directors/Trustees and their team worked particularly hard in the year under review to raise funds to support the annual budget. The Directors/Trustees were very happy with the encouragement that they received from all Donors.

- ***FINANCIAL REVIEW***

Review of the Charity's Financial Position

The Charity's Incoming Resources amounted to some £314k (2019: £520k) while its Outgoing Resources amounted to some £289k (2019: £601k) hence the Charity/Company achieved a surplus/(deficit) for the year of some £(25k) (2019: £81k). The Charity/Company's Funds therefore increased by the same amount. The surplus will be used as working capital in future accounting years.

Reserves Policy

The reserves of the Charity/Company are represented primarily in Cash at Bank and in Hand the Directors/Trustees policy of investing all and any surplus funds is contained within the "Investments Policy" of the Charity/Company. The Directors/Trustees feel comfortable relying on their pool of donors and Applications for Government Grants and they work hard to ensure that the Charity/Company is not dependent on one or two individuals this ensures regular cash flows into the Charity/Company.

Going Concern

The Directors/Trustees have prepared the Accounts on a going concern basis because in their opinion it is appropriate to presume that the Charity/Company will continue in operation. The majority of Income is pledged in advance and relates to projects which run over a number of years.

Investments Policy

The Charity/Company holds a current account. The policy of the Charity/Company is to continue holding this account for its ongoing charitable project expenditure. Given the very low rates of interest available from the High Street Banks the Charity/Company does not waste its resources in trying to invest any surplus funds because they are inevitably only held in the very short term and tying up funds for any extended period of time is simply not going to enable the Charity/Company to achieve its objectives.

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Charity Registration Number 1168444
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DIRECTORS'/TRUSTEES' ANNUAL REPORT (*Continued*)

- ***FINANCIAL REVIEW*** (*Continued*)

Risk Management

The Directors/Trustees regularly undertake a review of the major risks to which the Charity/Company is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

There are two key risks which the Directors/Trustees have currently identified.

The first is the potential failure of a consultant in providing the highest quality of guidance to the teachers in the various educational institutions which the Charity/Company assists. The Directors/Trustees regularly review the work of the consultants and their interaction with the teachers. The Directors/Trustees enjoy a close relationship with all of the consultants and there is an 'open door policy', by which any concerns can be addressed by any person connected with the Charity/Company directly to the Directors/Trustees.

The second is a fall in donations received. This is largely beyond the control of the Directors/Trustees as the level of donations is very much dependent on the generosity and financial situation of donors. However, the Directors/Trustees do carry out regular campaigns, in England and Wales being the area in which the Charity/Company operates, in order to increase public awareness of the Charity/Company and the services that it provides over a 3 to 4 year profile in advance.

- ***STRUCTURE, GOVERNANCE AND MANAGEMENT***

The Charity/Company was incorporated on 9 September 2015 in England and Wales under Company Registration Number 09768676, and was registered with the Charity Commission on 26 July 2016, governed by its Memorandum and Articles of Association, under Charity Registration Number 1168444.

The Directors/Trustees in office in the year were as follows:

Ms Sarah T Anticoni
Mr Dov B Black
Mr David H Lichtenstein
Mr Anthony Wagerman (Appointed: 25 August 2020)
Mr Leslie I Woolfson

The power of appointing new Directors/Trustees or a new Director/Trustee thereof shall be exercisable by the persons who are, for the time being, the Directors/Trustees hereof.

- ***REFERENCE AND ADMINISTRATIVE DETAILS***

Reference and Administrative Details set out on Page 1 form part of this report.

The Directors/Trustees declare that they have approved the Directors'/Trustees' Report above.

L. I. WOOLFSON
Director/Trustee

Date: 13 September 2021

INDEPENDENT EXAMINER'S REPORT
TO THE DIRECTORS'/TRUSTEES' OF
JEWISH SCHOOLS NETWORK

(Limited by Guarantee)

Charity Registration Number 1168444
Company Registration Number 09768676

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the Directors/Trustees on my examination of the Unaudited Statutory Accounts ("the Accounts") of the Jewish Schools Network ("the Charity/Company") for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity (who are also the Directors of the Company for the purposes of Company Law), you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the Accounts of the Charity/Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of the Accounts of the Charity/Company as carried out under Section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

The Charity/Company's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with Section 386 of the Companies Act 2006; or
- the Accounts do not accord with such records; or
- the Accounts do not comply with relevant accounting requirements under Section 396 of the Companies Act 2006 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination; or
- the Accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

Stephen Sacks FCA
for **SHEARS & PARTNERS LIMITED**
Chartered Accountants

88 Edgware Way
Edgware
HA8 8JS

Date: 13 September 2021

JEWISH SCHOOLS NETWORK

(Limited by Guarantee)

Charity Registration Number 1168444
 Company Registration Number 09768676

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	For the year ended 31 December 2020 £	15 months ended 31 December 2019 £
<i>INCOMING RESOURCES</i>			
<i>Income and Endowments from:</i>			
Donations and Legacies	(2)	314,058	520,444
Investments	(2)	—	—
<i>Total</i>	(9)	314,058	520,444
<i>RESOURCES EXPENDED</i>			
<i>Expenditure on:</i>			
<i>RAISING FUNDS</i>	(3)	-	-
<i>CHARITABLE ACTIVITIES</i>	(4)	(286,424)	(598,695)
<i>OTHER</i>	(5)	<u>(2,520)</u>	<u>(2,520)</u>
<i>Total</i>	(9)	(288,944)	(601,215)
<i>NET MOVEMENT IN FUNDS</i>		25,114	(80,771)
<i>Total Funds Brought Forward</i>	(9)	<u>10,241</u>	<u>91,012</u>
<i>Total Funds Carried Forward</i>	(9)	£35,355 =====	£10,241 =====

The Notes on Pages 9 to 13 form part of the Unaudited Statutory Accounts.

JEWISH SCHOOLS NETWORK

(Limited by Guarantee)

Charity Registration Number 1168444
Company Registration Number 09768676

BALANCE SHEET**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<i>CURRENT ASSETS</i>			
Debtors	(6)	4,450	4,190
Cash at Bank and in Hand		<u>33,425</u>	<u>9,180</u>
		37,875	13,370
<i>CREDITORS:</i> Amounts falling due within one year	(7)	<u>(2,520)</u>	<u>(3,129)</u>
<i>NET CURRENT ASSETS/(LIABILITIES)</i>		35,355	10,241
		—	—
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		35,355	10,241
<i>PROVISIONS FOR LIABILITIES</i>		—	—
<i>NET ASSETS/(LIABILITIES)</i>		£35,355	£10,241
		=====	=====
<i>FUNDS OF THE CHARITY</i>			
Called up Share Capital	(8)	-	-
Unrestricted Funds	(9)	<u>35,355</u>	<u>10,241</u>
<i>TOTAL FUNDS</i>		£35,355	£10,241
		=====	=====

The Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under Part 15 of the Companies Act 2006 ("the 2006 Act") and with the provisions of Financial Reporting Standard 102.

For the Financial Year ended 31 December 2020 the Company was entitled to exemption from audit under Section 477 of the 2006 Act and no notice has been deposited under Section 476 of the 2006 Act.

JEWISH SCHOOLS NETWORK

(Limited by Guarantee)

Charity Registration Number 1168444
Company Registration Number 09768676

BALANCE SHEET

AS AT 31 DECEMBER 2020 *(Continued)*

The Directors/Trustees acknowledge their responsibilities for ensuring that the Charity/Company keeps accounting records which comply with Section 386 of the 2006 Act and for preparing the Accounts which give a true and fair view of the state of affairs of the Charity/Company as at the end of the Financial Year and of its Net Movement in Funds for the Financial Year in accordance with the requirements of Sections 394 and 395 of the 2006 Act and which otherwise comply with the requirements of the 2006 Act relating to accounts, so far as applicable to the Charity/Company.

Signed on behalf of all of the Trustees.

L. I. WOOLFSON

Director/Trustee

Approved by the Board: 13 September 2021

The Notes on Pages 9 to 13 form part of the Unaudited Statutory Accounts.

JEWISH SCHOOLS NETWORK

(Limited by Guarantee)

Charity Registration Number 1168444
Company Registration Number 09768676

NOTES TO THE UNAUDITED STATUTORY ACCOUNTS – 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a. *Basis of Accounting*

The Unaudited Statutory Accounts (“the Accounts”) of Jewish Schools Network (“the Charity/Company”) have been prepared in accordance with the historical cost convention and in accordance with:

- The Companies Act 2006 (“the 2006 Act”)
- The Charities Act 2011 (“the 2011 Act”)
- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK FRS 102 (“SORP”) issued on 16 July 2014 and updated on 5 October 2018.
- The Financial Reporting Standard applicable in the UK FRS 102.

b. *Voluntary Income – Donations*

Voluntary Income comprises donations and sponsorship funding which is accounted for in the Statement of Financial Activities (“the SOFA”) when the Charity/Company becomes entitled to the donation and any conditions for receipt are met.

c. *Charitable Activities*

Expenditure on Charitable Activities represents the costs of providing Educational Support Services in the Charity/Company (accounted for on an accruals basis) and Charitable Grants (accounted for when payment of funds is conveyed to the recipient).

d. *Other*

Other comprises Governance Costs which include the costs of preparation and examination of the Accounts, and the cost of any legal advice to the Directors/Trustees on Governance and Constitutional matters.

e. *Liability Recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity/Company to the expenditure.

f. *Fund Accounting*

Funds held by the Charity/Company are:

Unrestricted General Funds

These are funds that can be used in accordance with the objects of the Charity/Company at the discretion of the Directors/Trustees.

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NOTES TO THE UNAUDITED STATUTORY ACCOUNTS –31 DECEMBER 2020 (*Continued*)**ANALYSIS OF INCOMING RESOURCES****2. DONATIONS AND LEGACIES**

	Year ended 31 December 2020 £	15 months ended 31 December 2019 £
Charitable Grants	314,058	520,444
Other Income	—	—
	£314,058 =====	£520,444 =====

INVESTMENTS

Other Interest Receivable and Similar Income	£ - ==	£ - ==
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ANALYSIS OF RESOURCES EXPENDED**3. RAISING FUNDS**

Other Operating Expenses	£ - ==	£ - ==
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4. CHARITABLE ACTIVITIES***Providing Educational Support and Services***

Bank Charges	65	87
Legal & Professional Fees	(107)	25,231
Printing, Postage and Advertising	-	195
Sundry Expenses	201	-
Training	<u>6,090</u>	<u>14,615</u>
	£6,249 =====	£40,128 =====

Charitable Grants

Academic	£280,175 =====	£558,567 =====
Total Charitable Activities	£286,424 =====	£598,695 =====

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NOTES TO THE UNAUDITED STATUTORY ACCOUNTS –

31 DECEMBER 2020 (*Continued*)

ANALYSIS OF RESOURCES EXPENDED (*Continued*)

4. CHARITABLE ACTIVITIES (*Continued*)

• Charitable Grants (*Continued*)

Analysis of Grants/Donations

	Year ended 31 December 2020		15 months ended 31 December 2019	
	Grants to Institutions £	Grants to Individuals £	Grants to Institutions £	Grants to Individuals £
Academic	£280,175 =====	£ - ==	£558,567 =====	£ - ==
Total Grants made during the Accounting Period	£280,175 =====		£558,567 =====	

Grants to particular Institutions that are material in the context of Grants to Institutions were made to the following Institution for the following purposes:

2020

Name of Institution	Purpose	Total Number of Grants Paid	Total Amount of Grants Paid £
Jewish Leadership Council – PaJeS division	Academic	10	280,175
Grants immaterial to total grants made to Institutions		—	—
		10 ==	£280,175 =====

2019

Name of Institution	Purpose	Total Number of Grants Paid	Total Amount of Grants Paid £
Jewish Leadership Council – PaJeS division	Academic	26	558,567
Grants immaterial to total grants made to Institutions		—	—
		26 ==	£558,567 =====

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NOTES TO THE UNAUDITED STATUTORY ACCOUNTS –**31 DECEMBER 2020** (*Continued*)**5. OTHER**

	Year ended 31 December 2020 £	15 months ended 31 December 2019 £
<i>Governance Costs</i>		
Accountancy Fees	2,520	2,520
Legal and Professional Fees	—	—
	£2,520 =====	£2,520 =====

Governance Costs include the following:

Reporting Chartered Accountants' Fees, excluding VAT	£2,100 =====	£2,100 =====
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There were no other fees paid to the Independent Examiner.

6. DEBTORS

	2020 £	2019 £
Trade Debtors	1,810	1,550
Other Debtors	-	-
Prepayments and Accrued Income	<u>2,640</u>	<u>2,640</u>
	£4,450 =====	£4,190 =====

7. CREDITORS: Amounts falling due within one year

Trade Creditors	-	609
Other Creditors	-	-
Taxation and Social Security	-	-
Accruals and Deferred Income	<u>2,520</u>	<u>2,520</u>
	£2,520 =====	£3,129 =====

8. CALLED UP SHARE CAPITAL

The Charity has one Member, whose individual liability is Limited by Guarantee to £1.

JEWISH SCHOOLS NETWORK

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NOTES TO THE UNAUDITED STATUTORY ACCOUNTS –31 DECEMBER 2020 (*Continued*)**9. UNRESTRICTED FUNDS**

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General Reserve	£10,241 =====	£314,058 =====	£(288,944) =====	£35,355 =====

10. TRUSTEES' EXPENSES

There were no expenses or remuneration paid to the Directors/Trustees in the current or preceding year.

11. STAFF COSTS

Save as for the Directors/Trustees the Company/Charity does not engage any employees.

12. RELATED PARTY TRANSACTIONS

During the year under review the Company/Charity made Corporate Charitable Donations of £280,175 (2019: £558,567) to a Division of a Related Charity the Jewish Leadership Council ("JLC") where the Guarantor of the Charity is the Chair of the Trustees of the JLC.