



Trustees' Report

Trustees: Paul Evans (Treasurer)
Jeffrey Murphy (Chair)
Clare Todd (Secretary)
Audrey Willis

Registered Charity Number: 1168443

Date of Registration: 26.07.16

Financial Year End Date: 31.07.22

Introduction

The Trustees submit their report and financial statement for the Friends of Riverside Park – Chester-le-Street (the CIO) for the financial year ending 31st July 2022. The financial statement complies with the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Small Entities (effective January 2015).

Aims & Objectives

To promote for the benefit of inhabitants of Chester le Street and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities within the context of the Riverside Park, Chester le Street, County Durham.

Review of Achievements & Performance

During the first 6 months of 2021, and just ahead of entering its sixth year, it is fair to say that the working relationships of those trustees involved in the management of the CIO completely broke down. This came to a head during the development of 'post-pandemic' Health & Safety policies in pursuit of obtaining suitable Public Liability Insurance cover for the activities of the CIO's volunteers.



As a consequence of the disagreements that arose, the trustees met only once during the reporting year - for the purposes of an Annual General Meeting – on 7th June 2022. During that AGM it was obvious that significant barriers to the future governance and aspirations of the CIO still existed.

In light of the identified difficulties, those members who were fully paid up prior to the financial year end on 31.07.22, unanimously resolved that the CIO should be dissolved and closed as of that date.

It was also resolved that the CIO's assets – detailed in the accompanying 'Receipts & Payments' submission of the 'Financial Review' section of this report – should be disposed of in accordance with the dissolution application submitted to the Charity Commission.

Constitution

The charity is a Charitable Incorporated Organisation (the CIO) and was registered with the Charity Commission on 26th July 2016. Its Constitution follows the 'Association Model' and allows for membership with voting rights

Governance & Management

The management of the CIO is the responsibility of its Trustees who are elected and co-opted in accordance with the constitution – which allows for a maximum of 12 Trustees and a minimum of 3. Four of the trustees will be appointed in the 'executive' roles of Chair, Vice-Chair, Secretary and Treasurer.

As per the Annex of Rules allowed for by the constitution, the CIO trustees will meet on a minimum of 4 occasions per year and there will be a minimum of 4 General Meetings per year convened for Members.

In accordance with the constitution, all trustees will stand down at the Annual General Meeting and may seek re-election.

Financial Review

The CIO is presently banks with Santander using a 'Treasurer's Current Account'.

During this financial year no funds were raised other than £2 in 'member's subscriptions'.

The CIO has no assets, no depreciation, no investments, no debtors, no creditors, no liabilities and a cash balance of £762, arising from previous donations and 'member's subscriptions'.

Accounts will be filed using the Charity Commission's 'Receipts & Payments' template.



Public Benefit Statement

In exercising their powers and duties the Trustees have complied with their duty to have due regard to the guidance on 'public benefit' published by the Charity Commission for England and Wales.

Preparation of This Report

This report has been prepared in accordance with guidance published by the Charity Commission in March 2015, entitled 'Charity Reporting and Accounting – The Essentials', and is signed on behalf of the Trustees by,

Paul Evans

Trustee & Treasurer



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Friends of Riverside Park - Chester le Street

No (if any)
1168443

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01.08.21		31.07.22

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2	-	-	2	760
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2	-	-	2	760
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	2	-	-	2	
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end					760
Cash funds this year end	2	-	-	2	762

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	260	500	-
	Cash Held	2	-	-
		-	-	-
	Total cash funds	262	500	-
	(agree balances with receipts and payments account(s))	262	500	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Paul Evans - Trustee / Treasurer	30.05.23	