

# Charity Commission Annual Return 2024

THE ALMA GREEN CHARITY CIO

Charity registration number: 1168431

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2024.

## Financial period

Financial period start date

01/07/2023

Financial period end date

30/06/2024

## Income and spending

Income £

£18,852

Spending £

£960,075

## Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

## Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

0

## Income breakdown

Donations and legacies (excluding Endowments Received)

£0

Charitable activities

£0

Other trading activities

£0

Investments

£18,852

Other

£0

## Grantmaking

Is grant making the main way your charity carries out its purposes?

No

## Recipients of grants

**Please round all figures to the nearest pound (do not enter decimal points or commas).Individuals**

£0

**Other charities**

£960,000

**Other organisations that are not charities**

£0

## Grant recipients related parties

**Are any of the grant recipients related parties to the charity?**

No

## Trustee payments

**Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?**

☒ e. None of the trustees have been paid

**Did any of the trustees resign and take up employment with your charity in the financial period of this return?**

No

## Income from outside the UK

**Did your charity receive income from outside of the United Kingdom in the financial period of this return?**

No

## Delivering activities outside the United Kingdom

**Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?**

No

## Spending outside of the United Kingdom

**Did your charity spend funds outside of the United Kingdom in the financial period of this return?**

No

## Trading subsidiaries

**Does the charity have any trading subsidiaries?**

No

## Charity contact details correct

**Is the contact address displayed from the Register of Charities, correct?**

Yes

## Charity headquarters details correct

**Is this the same address that you use as your charity's administrative headquarters?**

Yes

## Charity contact address

13 Sentinel Square

Hendon

London

NW4 2EL

## Charity Headquarters address

13 Sentinel Square

Hendon

London

NW4 2EL

## Membership type

**Is your charity part of a wider group structure with a parent body and subsidiary bodies?**

no, the charity is not part of a wider group structure

## Employment contract types

**People were permanently employed by your charity**

0

**People were on fixed-terms contracts with your charity**

0

**Self-employed people were working for your charity**

0

## Governance policies

**Internal charity financial controls policy and procedures**

Yes

**Safeguarding policy and procedures**

Yes

**Financial reserves policy and procedures**

Yes

**Complaints policy and procedures**

Yes

**Serious incident reporting policy and procedures**

Yes

**Internal risk management policy and procedures**

Yes

**Trustee expenses policy and procedures**

Yes

**Trustee conflicts of interest policy and procedures**

Yes

**Investing charity funds policy and procedures**

Yes

**Campaigns and political activity policy and procedures**

Not applicable

**Bullying and harassment policy and procedures**

Not applicable

**Social media policy and procedures**

Not applicable

**Engaging external speakers at charity events policy and procedures**

Not applicable

**External risk and impact****Donations,**

Unknown/No Change/Not Applicable

**Other income - grants**

Unknown/No Change/Not Applicable

**Other income - contracts**

Unknown/No Change/Not Applicable

**Other income - investment**

Unknown/No Change/Not Applicable

**Expenditure on charitable activities**

Unknown/No Change/Not Applicable

**Expenditure on overheads**

Unknown/No Change/Not Applicable

**Number of volunteers**

Unknown/No Change/Not Applicable

**Number of employees**

Unknown/No Change/Not Applicable

**Number of trustees**

Unknown/No Change/Not Applicable

**Fundraising activities**

Unknown/No Change/Not Applicable

**Capacity to deliver services**

Unknown/No Change/Not Applicable

**Total service demand**

Unknown/No Change/Not Applicable

## Volunteers

**Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?**

0

## Privacy statement

**Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:**

- you have consented to their release; or**
- we are legally obliged to disclose them; or**
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

**We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:**

- we can lawfully do so; and**
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

**Information we collect about you**

**We will use this information:**

**To enable us to carry out our statutory functions and duties;**

**This will include the following actions:**

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

**Information we receive from other sources.**

**Information we receive from other sources**

**We may combine this information with information you give to us and information we collect about you.**

**We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).**

**We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.**

**The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.**

**As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.**

**Please check back frequently to see any updates or changes to our privacy policy.**

## Declaration

**Your role at the charity (select one):**

☒ Advisor

**Given names**

Jane

**Family name**

Carden

**Telephone  
number**

07710198898

**Email**

janey3wakefield@gmail.com

**Date submitted**

23/05/2025

**It is a criminal offence under section 60 of the Charities Act 2011 for anyone to knowingly or recklessly provide false or misleading information to the commission; this includes suppressing, concealing or destroying documents.**

**THE ALMA GREEN CHARITY CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# THE ALMA GREEN CHARITY CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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Charity number

1168431

# THE ALMA GREEN CHARITY CIO

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# THE ALMA GREEN CHARITY CIO

## REPORT

### FOR THE YEAR ENDED 30 JUNE 2024

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The Alma Green Charity CIO present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Alma Green Charity CIO Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives are to provide for the public benefit. The policies adopted in furtherance of these objectives are to provide for designated charities and there has been no change in these during the year.

#### *Public benefit*

The Alma Green Charity CIO has paid due regard to guidance issued by the Charity Commission in deciding what activities we should undertake.

#### **Achievements and performance**

*Significant donations were made to designated charities*

#### **Financial review**

#### *Reserves policy*

It is the policy of The Alma Green Charity CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. It considers that reserves at this level will ensure that, in the event of a significant drop in funding, it will be able to continue its current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The Alma Green Charity CIO has assessed the major risks to which it is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Alma Green Charity is a CIO

The Alma Green Charity CIO trustees who served during the year and up to the date of signature of the financial statements were Sir Philip Green and Mr. Brett Palos

#### *Recruitment and appointment of trustees*

None of The Alma Green Charity CIO trustees has any beneficial interest in the CIO. All are members of the CIO and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The CIO's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the yearend were equivalent to nil day's purchases, based on the average daily amount invoiced by suppliers during the year.

# **THE ALMA GREEN CHARITY CIO**

## **REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2024***

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The report was approved by the Board:

**Sir Philip Green**

11 June 2025

# THE ALMA GREEN CHARITY CIO

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE ALMA GREEN CHARITY CIO FOR THE YEAR ENDED 30 JUNE 2024

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Alma Green Charity CIO for the year ended 30 June 2024, which comprise the statement of financial activities, the cash flow statement and the related notes from the charity's accounting records and from information and explanations you have given us.

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This report is made to the charity's board as a governing body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Alma Green Charity CIO. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Alma Green Charity CIO and the charity's governing board as a body, for our work or for this report.

It is your duty to ensure that The Alma Green Charity CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Alma Green Charity CIO. You consider that The Alma Green Charity CIO is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of The Alma Green Charity CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

11 June 2025

**Chartered Accountants  
Fox Associates**

**THE ALMA GREEN CHARITY CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30 JUNE 2024**

			Unrestricted funds 2024 £	O funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3		(960,000)	-	(960,000)	2,345,392
Investments	4		-	18,852	18,852	-
<b>Total income and endowments</b>			(960,000)	18,852	(941,148)	2,345,392
<b>Expenditure on:</b>						
Raising funds	5		75	-	75	-
<b>Net income/(expenditure) and movement in funds</b>			(960,075)	18,852	(941,223)	2,345,392
<b>Reconciliation of funds:</b>						
Fund balances at 1 July 2023	2		2,345,392	-	2,345,392	-
<b>Fund balances at 30 June 2024</b>			1,385,317	18,852	1,404,169	2,345,392

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE ALMA GREEN CHARITY CIO

## BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		1,404,169		2,345,392	
Net current assets			1,404,169		2,345,392
<b>The funds of the</b>					
Interest received	4		18,852		-
Unrestricted income funds	10		(960,075)		-
Unrestricted funds			2,345,392		2,345,392
			1,404,169		2,345,392

The financial statements were approved by the on 11 June 2025

Trustee

# THE ALMA GREEN CHARITY CIO

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations			(960,075)		2,345,392
<b>Investing activities</b>					
Investment income received		18,852		-	
<b>Net cash generated from/(used in) investing activities</b>			18,852		-
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(941,223)		2,345,392
Cash and cash equivalents at beginning of year			2,345,392		-
<b>Cash and cash equivalents at end of year</b>			1,404,169		2,345,392

# THE ALMA GREEN CHARITY CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies

##### Charity information

The Alma Green Charity CIO is a Charity, which provides for the public good

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has evolved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of Alma Green Charity CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, Alma Green Charity CIO has a reasonable expectation that it has adequate resources to continue its operational existence for the foreseeable future. Thus, it continues to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the charity in furtherance of its charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognized when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognized once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE ALMA GREEN CHARITY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortized.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction prices unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE ALMA GREEN CHARITY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Donations and gifts	-	(960,000)	(960,000)	2,345,392	-	2,345,392

### 4 Other Income

	Unrestricted funds 2024 £	Endowment funds 2023 £
Interest receivable	18,852	-

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	75	-

### 6

None of Alma Green Charity CIO (or any persons connected with them) received any remuneration or benefits from the during the year.

# THE ALMA GREEN CHARITY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### 7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE ALMA GREEN CHARITY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	At 30 June 2024
	£	£	£
General funds	2,345,392	-	2,345,392
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>At 30 June 2023</b>
	£	£	£
General funds	-	2,345,392	2,345,392
	<u>          </u>	<u>          </u>	<u>          </u>

#### 10 Analysis of net assets between funds

	Unrestricted funds 2024	Unrestricted funds 2024	Other funds 2024	Total 2024
	£	£	£	£
<b>Fund balances at 30 June 2024 are represented by:</b>				
Current assets/(liabilities)	1,404,169	-	-	1,404,169
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,404,169	-	-	1,404,169
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Per balance sheet</b>	2,345,392	(960,075)	18,852	1,404,169
<b>Balance to allocate</b>	941,223	(960,075)	18,852	-

	Unrestricted funds 2023	Unrestricted funds 2023	Other funds 2023	Total 2023
	£	£	£	£
<b>Fund balances at 30 June 2023 are represented by:</b>				
Current assets/(liabilities)	2,345,392	-	-	2,345,392
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	2,345,392	-	-	2,345,392
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

# THE ALMA GREEN CHARITY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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12	Cash generated from operations	2024 £	2023 £
	(Deficit)/surplus for the year	(941,223)	2,345,392
	Adjustments for:		
	Investment income recognised in statement of financial activities	(18,852)	-
	<b>Cash (absorbed by)/generated from operations</b>	<u>(960,075)</u>	<u>2,345,392</u>

### 13 Analysis of changes in net funds

Alma Green Charity CIO had no material debt during the year.