

Aldersgate Renewal Ministries-UK

Aldersgate Renewal Ministries-UK



(A Charitable Incorporated Organisation)

Report and Financial Statements
For The Year End August 31st 2022

Charity Number 1168429

Aldersgate Renewal Ministries-UK
(A Charitable Incorporated Organisation)

Financial Statements
For The Year End August 31st 2022

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Notes forming part of the financial statements

Aldersgate Renewal Ministries-UK

Report of the Trustees for the year ended 31st August 2022



The Trustees present their report and audited financial statements for the year ended 31st August 2022

Reference and Administrative Information

Charity Name: Aldersgate Renewal Ministries-UK

Charity registration number: 1168429

Operational address: 40 North Meadows, Peasedown St John, Bath BA2 8PS

Trustees:

Mr P Strange Chair

Mrs A Paling

Mr A Whysall

Mrs S Worrall

Director:

Rev D Winstanley

Auditors: Mr G H Smith

Bankers: HSBC 26 Clumber St, Nottingham NG1 3GA

Our Aims and Objectives

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

"The advancement of the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist church through promoting the work and ministry of the Holy Spirit in local Christian churches throughout the UK by the provision of teaching, ministry and training."

Ensuring Our Work Delivers Our Aims

The majority of our work is done with local churches through weekend renewal events. Since ARM-UK began the weekend programme used has been "The Life in the Spirit Experience" and at each event we receive feedback from the local church, which helps us to evaluate the effectiveness of our ministry.

Who Benefitted From Our Work?

Our work over the period 2021-22 has been in recovery mode following the Covid-19 pandemic. As churches have begun to 'open up' again following lockdown they have felt able to plan for events such as ARM-UK's LISE weekends and we have received some invitations from churches. We held our annual conference at a new venue this year with a larger capacity, however, Covid meant that some people were hesitant to come to a large gathering and as a result we lost approximately £1300 in hosting the conference.

Financial Review

Our main sources of income in this period has come from donations from individuals.

Reserves Policy

It is the view of the trustees that Aldersgate Renewal Ministries-UK does not need to operate with financial reserves at this time for our on-going work. Our principle costs arise from running weekend events and the income from these events more than covers the costs.

However, our reserves policy is to build up our reserves so that we can employ someone to develop to the scope and the work of ARM-UK.


Structure, Governance and Management

Governing Document

The charity is a Charitable Incorporated Organisation, registered as a charity on 26th July 2016. It was established under a Charity Commission model constitution for a Charitable Incorporated Organisation, which established the objects and powers of the organisation and is governed under its Articles of Association. The Trustees continue to meet regularly along with the Director to formulate policy and strategy and for governance.

Risk Management

The Trustees have implemented the appropriate policies to minimise any risks surrounding health and safety, safeguarding and data protection. Financial oversight is carried out through regular updates and scrutiny of the accounts. All policies and procedures are periodically reviewed to ensure to ensure they continue to meet the needs of the charity.

<u>Aldersgate Renewal Ministries - UK</u>							
<u>Registered Charity No. 1168429</u>							
<u>Balance Sheet from 1 September 2021 to 31 August 2022</u>							
<u>INCOME</u>				<u>EXPENDITURE</u>			
Conference fees		9,793.00		The Hayes Conference Centre		11,040.00	
Gift income		2,560.00		Conference speaker expenses		80.00	
GOS Workshop		1,070.00		Web hosting		150.00	
Paypal Giving		143.83		Bank charges		44.74	
GiveAsYouLive		31.71					
Amazon		23.07					
TOTALS		13,621.61				11,314.74	
EXCESS of Income over expenditure						2,306.87	
Balance brought forward from previous year:							
		HSBC current account on 31.08.21			12,311.54		
		Cash in hand on 31.08.21			61.21		
						12,372.75	
CASH ASSETS on 31.08.22						14,679.62	
Consisting of:							
		HSBC current account on 31.08.22			14,618.41		
		Cash in hand on 31.08.22			61.21		
CASH ASSETS on 31.08.22 carried forward to next year						14,679.62	
<i>I have examined the bank statements, accounts and other records of</i>							
<i>Aldersgate Renewal Ministries - UK and hereby certify that this analysis of</i>							
<i>Income & Expenditure accurately represents the financial activity of the charity</i>							
<i>for the financial year from 1st September 2021 to 31st August 2022.</i>							
Signed:							
Name:	Geoffrey Harrison Smith						
	Independent Financial Examiner						
	Ph: 01761 471063			E: ghsmith238@aol.com			
Date:	Wednesday, June 14, 2022						

