

Registered number: 10330864

Charity number: 1168418

Victory Missions London

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2022

Prepared By:
Hilton Accountants
Chartered Certified Accountants
Unit 2 Fountayne Buss Ctr
Broad Lane
London
N15 4AG

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2022**

TRUSTEES

Nana Akua Adwubi
Andrews Amponsah
Benjamin K Owusu

SECRETARY

Betty Anita Owusu

REGISTERED OFFICE

Salvation Army
66 New North Road
London
N1 6TG

COMPANY NUMBER

10330864

CHARITY NUMBER

1168418

BANKERS

Barclays Bank UK PLC, Leicester, LE87 2BB

ACCOUNTANTS

Hilton Accountants
Chartered Certified Accountants
Unit 2 Fountayne Buss Ctr
Broad Lane
London
N15 4AG

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2022**

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FOR THE YEAR ENDED 31/08/2022

DIRECTORS/TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was evangelistic mission .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The Charity is governed by its memorandum and articles approved on 6 January 2020. The Charity is a Charitable Incorporated Organisation (CIO).

Trustees/directors

The Trustees of the Charity are also its directors.

The Trustees in office at the approval date are as in the Charity information page.

All trustees give of their time freely and no trustee nor any person connected with them receive any remuneration during the year.

Reserves Policy

The Trustees retain reserves as necessary and where appropriate, consolidate funds to carry out more evangelistic missions.

Investment policy and returns.

Under its constitution, the charity has the power to make any investment which the Trustees deem fit.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed.

The Trustees are satisfied that its systems; both manual and automated, and procedures mitigate and perceived risks.

Public benefit policy

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

Achievements and performance

The Charity continued to operate as a church with evangelistic mission. Church services were held regularly on Sundays and attendance kept improving after Covid 19.

Income for the year increased and the reserves at the end of the year was £13,180 (2021 -£10,571)

FOR THE YEAR ENDED 31/08/2022

DIRECTORS/TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Directors/Trustees on 14/05/2023

Andrews Amponsah
Director/Trustee

**Statement of Financial Activities
for the year ended 31/08/2022**

			2022	2021
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	18,787	-	18,787	26,019
Total Income and endowments	18,787	-	18,787	26,019
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	16,396	-	16,396	36,596
Total Expenses	16,396	-	16,396	36,596
Net gains on investments				
Net Income	2,391	-	2,391	(10,577)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	2,391	-	2,391	(10,577)
Total funds brought forward	10,571	-	10,571	21,148
Net funds carried forward	12,962	-	12,962	10,571

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/08/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	652	70
CURRENT ASSETS			
Cash at bank and in hand		<u>13,411</u>	<u>11,101</u>
		13,411	11,101
CREDITORS: Amounts falling due within one year	4	<u>1,101</u>	<u>600</u>
NET CURRENT ASSETS		<u>12,310</u>	<u>10,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,962</u>	<u>10,571</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>12,962</u>	<u>10,571</u>
		<u>12,962</u>	<u>10,571</u>

For the year ending 31/08/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 14/05/2023 and signed
on their behalf by**

.....
Andrews Amponsah
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	-	4

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/09/2021	2,770	2,770
Additions	800	800
At 31/08/2022	<u>3,570</u>	<u>3,570</u>
Depreciation		
At 01/09/2021	2,700	2,700
For the year	218	218
At 31/08/2022	<u>2,918</u>	<u>2,918</u>
Net Book Amounts		
At 31/08/2022	<u>652</u>	<u>652</u>
At 31/08/2021	<u>70</u>	<u>70</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,101	600
	<u>1,101</u>	<u>600</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/08/2022 there were 1 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	10,571	18,787	(16,396)	-	12,962
	<u>10,571</u>	<u>18,787</u>	<u>(16,396)</u>	<u>-</u>	<u>12,962</u>

Victory Missions London

Incoming Resources
for the year ended 31/08/2022

2022

2021

£

£

Incoming resources

Incoming resources from generated funds

Donations

Voluntary Income

18,787

11,189

18,787

11,189

18,787

26,019

18,787

26,019

Victory Missions London

**Expenses
for the year ended 31/08/2022**

	2022	2021
	£	£

Expenses

Costs of generating funds

Charitable Activities

Unrestricted funds

Hall hire	5,020	5,091
Pastoral ministry	4,858	4,200
Salaries	-	6,396
Canteen & cleaning	295	4,200
Motor & travelling	2,340	3,780
Telephone & internet	173	420
Charitable donations	2,800	10,176
Sundry expenses	192	1,211
Depreciation of equipment	218	522
	<u>15,896</u>	<u>35,996</u>

Governance Costs

Accountancy fees	500	600
	<u>500</u>	<u>600</u>
	<u>16,396</u>	<u>36,596</u>