

VICTORY MISSIONS LONDON

England & Wales · Charity number 1168418

Details

Other names	VICTORY OUTREACH CHURCH, LONDON
Status	Registered
Legal form	CIO
Registered	2016-07-25
Register	View on the Charity Commission register

Contact

Address	The Salvation Army Community Centre 66 New North Road London N1 6TG
Phone	07947548850
Email	VLONDON865@YAHOO.COM
Website	www.victorymissionslondon.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN LONDON FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH TO ENLIGHTEN OTHERS ABOUT THE FAITH.

Activities: The objective of Victory Missions London is to spread the good news of Jesus Christ through various spiritual and social activities. The Church also intends to reach out to children and young people in the community through training and educational programs. Other objectives include providing charitable support to members and outsiders that may require urgent support.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Area of benefit: LOCAL
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31		-	-	-
2023-08-31		-	-	-
2022-08-31	£18,787	£16,396		-
2021-08-31	£26,019	£36,628		-
2020-08-31	£14,239	£13,677		-
2019-08-31	£16,660	£13,314		-
2018-08-31	£17,138	£16,842		-

Trustees

Name	Role	Appointed
Benjamin Owusu		2022-07-19
Nana Akua Adwubi		2021-05-23

VICTORY MISSIONS LONDON

England & Wales - Charity number 1168418

Accounts

Registered number: 10330864

Charity number: 1168418

Victory Missions London

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2022**

Prepared By:
Hilton Accountants
Chartered Certified Accountants
Unit 2 Fountayne Buss Ctr
Broad Lane
London
N15 4AG

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2022**

TRUSTEES

Nana Akua Adwubi
Andrews Amponsah
Benjamin K Owusu

SECRETARY

Betty Anita Owusu

REGISTERED OFFICE

Salvation Army
66 New North Road
London
N1 6TG

COMPANY NUMBER

10330864

CHARITY NUMBER

1168418

BANKERS

Barclays Bank UK PLC, Leicester, LE87 2BB

ACCOUNTANTS

Hilton Accountants
Chartered Certified Accountants
Unit 2 Fountayne Buss Ctr
Broad Lane
London
N15 4AG

ACCOUNTS
FOR THE YEAR ENDED 31/08/2022

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FOR THE YEAR ENDED 31/08/2022

DIRECTORS/TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was evangelistic mission .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The Charity is governed by its memorandum and articles approved on 6 January 2020. The Charity is a Charitable Incorporated Organisation (CIO).

Trustees/directors

The Trustees of the Charity are also its directors.

The Trustees in office at the approval date are as in the Charity information page.

All trustees give of their time freely and no trustee nor any person connected with them receive any remuneration during the year.

Reserves Policy

The Trustees retain reserves as necessary and where appropriate, consolidate funds to carry our more evangelistic missions.

Investment policy and returns.

Under its constitution, the charity has the power to make any investment which the Trustees deem fit.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed.

The Trustees are satisfied that its systems; both manual and automated, and procedures mitigate and perceived risks.

Public benefit policy

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

Achievements and performance

The Charity continued to operate as a church with evangelistic mission. Church services were held regularly on Sundays and attendance kept improving after Covid 19.

Income for the year increased and the reserves at the end of the year was £13,180 (2021 -£10,571)

FOR THE YEAR ENDED 31/08/2022

DIRECTORS/TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Directors/Trustees on 14/05/2023

Andrews Amponsah
Director/Trustee

**Statement of Financial Activities
for the year ended 31/08/2022**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	Total	Total
			£	£
Income				
Income from generated funds				
Donations and legacies	18,787	-	18,787	26,019
Total Income and endowments	18,787	-	18,787	26,019
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	16,396	-	16,396	36,596
Total Expenses	16,396	-	16,396	36,596
Net gains on investments				
Net Income	2,391	-	2,391	(10,577)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	2,391	-	2,391	(10,577)
Total funds brought forward	10,571	-	10,571	21,148
Net funds carried forward	12,962	-	12,962	10,571

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/08/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	652	70
CURRENT ASSETS			
Cash at bank and in hand		<u>13,411</u>	<u>11,101</u>
		13,411	11,101
CREDITORS: Amounts falling due within one year	4	<u>1,101</u>	<u>600</u>
NET CURRENT ASSETS		<u>12,310</u>	<u>10,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,962</u>	<u>10,571</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>12,962</u>	<u>10,571</u>
		<u>12,962</u>	<u>10,571</u>

For the year ending 31/08/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 14/05/2023 and signed on their behalf by

.....
 Andrews Amponsah
 Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	-	4

3. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/09/2021	2,770	2,770
Additions	800	800
At 31/08/2022	3,570	3,570
Depreciation		
At 01/09/2021	2,700	2,700
For the year	218	218
At 31/08/2022	2,918	2,918
Net Book Amounts		
At 31/08/2022	652	652
At 31/08/2021	70	70

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,101	600
	1,101	600

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/08/2022 there were 1 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	10,571	18,787	(16,396)	-	12,962
	<u>10,571</u>	<u>18,787</u>	<u>(16,396)</u>	<u>-</u>	<u>12,962</u>

Incoming Resources
for the year ended 31/08/2022

	2022		2021
	£		£
Incoming resources			
Incoming resources from generated funds			
Donations			
Voluntary Income	<u>18,787</u>	<u>11,189</u>	
	18,787		11,189
	<u>18,787</u>		<u>26,019</u>
	<u>18,787</u>		<u>26,019</u>

Victory Missions London

Expenses
for the year ended 31/08/2022

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Unrestricted funds		
Hall hire	5,020	5,091
Pastoral ministry	4,858	4,200
Salaries	-	6,396
Canteen & cleaning	295	4,200
Motor & travelling	2,340	3,780
Telephone & internet	173	420
Charitable donations	2,800	10,176
Sundry expenses	192	1,211
Depreciation of equipment	218	522
	<u>15,896</u>	<u>35,996</u>
 Governance Costs		
Accountancy fees	<u>500</u>	<u>600</u>
	<u>500</u>	<u>600</u>
	<u>16,396</u>	<u>36,596</u>

VICTORY MISSIONS LONDON

England & Wales - Charity number 1168418

Accounts

COMPANY REGISTRATION NUMBER: 10330864
CHARITY REGISTRATION NUMBER: 1168418

VICTORY MISSION LONDON
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

FRED MICHAEL & CO

Chartered accountants
216 High Road
Chadwell Heath
Romford
Essex
UK
RM6 6LS

VICTORY MISSION LONDON

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

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VICTORY MISSION LONDON

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	VICTORY MISSION LONDON
Charity registration number	1168418
Company registration number	10330864
Principal office and registered office	Halkevi The Kurdish And Turkish Halkevi The Kurdish And Turkish Community Centre 31-33 Dalston Lane, Dalston Junction, Hackney, London E8 3DF

The trustees

Mr GYEAM ATTA NYAMEI
Mr SAMUEL AMPONG
Mr MARTIN OBENG DAPAA
Ms CHANTEL OWUSU
AGYEMANG

Independent examiner	FRED MICHAEL & CO 216 High Road Chadwell Heath Romford Essex UK RM6 6LS
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VICTORY MISSION LONDON

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure, Governance and Management

Victory Missions London is an incorporation charity and company limited by guarantee with charity number 1168418 and company limited by guarantee number 10330864. The management committee/trustees shall have quarterly meetings to agree on the broad strategy of the church and other areas of the church activities including grants, donations, investments, reserves, risk and management policies and performance.

The management committee/Trustees who served during the year were as follows:-

Mr. Gyeam Atta Nyame
Mr Samuel Ampong
Miss Chantel Owusu Agyemang

None of the Trustee/Management Committee has any beneficial interest in the Company. All of the trustees are members of the company and guarantee to contribute the sum of £1 in the event of a winding up.

VICTORY MISSION LONDON

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

The Objects of the Victory Missions London are to apply the income and all or such part or parts of the capital for the or towards promotion of the work of God and charitable purposes and to make donations to such charitable institution or individuals as such time or such times and in such manner as the Trustees may in their absolute discretion think fit. The Trustees have determined the aims of the Charity shall be to spread the good news of Jesus Christ through various spiritual and social activities. The Church also intends to reach out to children and young people in the community through training and educational programs. Other objectives include providing charitable support to members and outsiders that may require urgent support and supporting needy people in the societies through collaboration with other UK Charities. During the past one year the charity has been able to achieve the following:

1. Established various groups within the Church -Men Fellowship, Women Fellowship and Sunday School for the Children. Training has been provided to the leaders of the various groups.
2. Special ceremony and presentation of awards to some individuals in the community who have been educating Ghanaians and other ethnic minorities on issues such as education, employment, financial planning, immigration etc.
3. Support members and outsiders with medical expenses, counseling and financial expenses during Covid-19 Lockdowns with a food for all program.
4. The charity has been assisting the Ghanaian community and other ethnic community in the UK on naming ceremonies, radio programs on social, health, sexual, political and other educative programs.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Public benefit

Victory Mission London's aims were carried out for public benefit. This was achieved through giving financial support to other charities working to improve the lives of vulnerable and marginalized groups such as the food for all that members and outsiders benefitted. The Charity also supports individuals vulnerable in the society.

VICTORY MISSION LONDON

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Financial review

{e 71} Principal funding sources {e}

Victory Missions London is reliant on donations from members. The charity was not able to increase its cash reserves due to Covid-19 and its Restrictions (Social Distance and lockdowns)

{e 71} Investment policy and objectives {e}

Apart from not being able to improve cash in reserves, most of the Charity's funds were spent in the short term.

{e 71} Reserves policy {}

The Trustees aim to maintain sufficient free reserves to enable the Charity to maintain its gospel and other charitable activities at its current level and, if possible, to increase it. The Statement of Financial Activities shows a net deficit of £10,609 for the year (2020 :surplus of £562)

{e 71 } Going concern {e} The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

{ e 71} Risk management (e)

The Trustees actively review any major risks which the Charity faces on regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and other risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

Principal funding sources

Victory Missions London is reliant on donations from members. The charity was not able to increase its cash reserves due to Covid-19 and its Restrictions (Social Distance and lockdowns)

Investment policy and objectives

Apart from not being able to improve cash in reserves, most of the Charity's funds were spent in the short term.

Reserves policy

The Trustees aim to maintain sufficient free reserves to enable the Charity to maintain its gospel and other charitable activities at its current level and, if possible, to increase it. The Statement of Financial Activities shows a net deficit of £10,609 for the year (2020 :surplus of £562)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as

VICTORY MISSION LONDON

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

a going concern.

Risk management

The Trustees actively review any major risks which the Charity faces on regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and other risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

Plans for future periods

Currently the Church source of revenue is only from members donations. In the future, the Church intends to expand its revenue stream by engaging in trading activities to be able to expand the scope of its charitable activities.

To other charities working to improve the lives of vulnerable and marginalized groups such as the Salvation Army. The Charity also supports individuals vulnerable in the society.

The trustees' annual report and the strategic report were approved on 31 August 2022 and signed on behalf of the board of trustees by:

Mr GYEAM ATTA NYAMEI
Trustee

Mr SAMUEL AMPONG
Trustee

Charity Secretary

VICTORY MISSION LONDON

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of VICTORY MISSION LONDON

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of VICTORY MISSION LONDON ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FRED MICHAEL & CO
Independent Examiner

216 High Road
Chadwell Heath
Romford
Essex
UK
RM6 6LS

VICTORY MISSION LONDON

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	26,019	26,019	14,239
Total income		<u>26,019</u>	<u>26,019</u>	<u>14,239</u>
Expenditure				
Expenditure on charitable activities	6,7	36,596	36,596	14,239
Total expenditure		<u>36,596</u>	<u>36,596</u>	<u>14,239</u>
Net expenditure and net movement in funds		<u>(10,577)</u>	<u>(10,577)</u>	<u>—</u>
Reconciliation of funds				
Total funds brought forward		21,148	21,148	—
Total funds carried forward		<u>10,571</u>	<u>10,571</u>	<u>—</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

VICTORY MISSION LONDON

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	70	592
Current assets			
Cash at bank and in hand		11,101	–
Creditors: amounts falling due within one year	13	600	592
Net current assets		<u>10,501</u>	<u>(592)</u>
Total assets less current liabilities		<u>10,571</u>	<u>–</u>
Net assets		<u>10,571</u>	<u>–</u>
Funds of the charity			
Unrestricted funds		10,571	–
Total charity funds	14	<u>10,571</u>	<u>–</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 August 2022, and are signed on behalf of the board by:

Mr SAMUEL AMPONG
Trustee

The notes on pages 9 to 15 form part of these financial statements.

VICTORY MISSION LONDON

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Halkevi The Kurdish And Turkish Halkevi, he Kurdish And Turkish Community Centre, 31-33 Dalston Lane, Dalston Junction,, Hackney,, London, E8 3DF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

All estimates based on standard practice.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

VICTORY MISSION LONDON

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

VICTORY MISSION LONDON

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

VICTORY MISSION LONDON

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Trustees will be liable to a maximum of £1 in case of winding up.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	11,189	11,189	14,239	14,239
Grants				
HMRC Grants	14,830	14,830	—	—
	<u>26,019</u>	<u>26,019</u>	<u>14,239</u>	<u>14,239</u>

VICTORY MISSION LONDON

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	<u>36,596</u>	<u>36,596</u>	<u>14,239</u>	<u>14,239</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Activity type 1	<u>36,596</u>	<u>36,596</u>	<u>14,239</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>522</u>	<u>554</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>—</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	6,396	2,400
Other employee benefits	—	470
	<u>6,396</u>	<u>2,870</u>

The average head count of employees during the year was 4 (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - type 1	<u>4</u>	<u>—</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

VICTORY MISSION LONDON

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Trustee remuneration and expenses

No trustees are paid.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 September 2020 and 31 August 2021	2,770
Depreciation	
At 1 September 2020	2,178
Charge for the year	522
At 31 August 2021	2,700
Carrying amount	
At 31 August 2021	70
At 31 August 2020	592

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	–	592
Accruals and deferred income	600	–
	<u>600</u>	<u>592</u>

VICTORY MISSION LONDON

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	–	26,019	(36,596)	(10,577)
Unrestricted fund 7 - desc in a/cs	21,148	–	–	21,148
	<u>21,148</u>	<u>26,019</u>	<u>(36,596)</u>	<u>10,571</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
General funds	–	14,239	(14,239)	–
Unrestricted fund 7 - desc in a/cs	–	–	–	–
	<u>–</u>	<u>14,239</u>	<u>(14,239)</u>	<u>–</u>

VICTORY MISSIONS LONDON

England & Wales - Charity number 1168418

Accounts

REGISTERED COMPANY NUMBER: 10330864 (England and Wales)
REGISTERED CHARITY NUMBER: 1168418

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
VICTORY MISSIONS LONDON

VICTORY MISSIONS LONDON
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FOR THE YEAR ENDED 31 AUGUST 2020

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VICTORY MISSIONS LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives , achievements and performance

The Objects of the Victory Missions London are to apply the income and all or such part or parts of the capital for the or towards promotion of the work of God and charitable purposes and to make donations to such charitable institution or individuals as such time or such times and in such manner as the Trustees may in their absolute discretion think fit.

The Trustees have determined the aims of the Charity shall be to spread the good news of Jesus Christ through various spiritual and social activities. The Church also intends to reach out to children and young people in the community through training and educational programs. Other objectives include providing charitable support to members and outsiders that may require urgent support and supporting needy people in the societies through collaboration with other UK Charities.

During the past one year the charity has been able to achieve the following :

- Established various groups within the Church -Men Fellowship, Women Fellowship and Sunday School for the Children. Training has been provided to the leaders of the various groups.
- Provided support to Salvation Army Church, in Hoxton with items and cash.
- Special ceremony and presentation of awards to some individuals in the community who have been educating Ghanaians and other ethnic minorities on issues such as education, employment, financial planning, immigration etc
- Acquired set of musical instruments for the Church.
- Support members and outsiders with medical expenses, counselling and financial expenses.
- The charity has been assisting the Ghanaian community and other ethnic community in the UK on naming ceremonies, radio programs on social, health,sexual, political and other educative programs.

Public benefit

Victory Mission London's aims were carried out for public benefit. This was achieved through giving financial support to other charities working to improve the lives of vulnerable and marginalized groups such as the Salvation Army. The Charity also supports individuals vulnerable in the society.

FINANCIAL REVIEW

Principal funding sources

Victory Missions London is reliant on donations from members. The charity was able to increase its cash reserves.

Investment policy and objectives

Apart from improving the cash reserves, most of the Charity's funds were spent in the short term. Having considered the options available, the Trustees invested available funds in bank deposits. The Trustees consider that the return on those deposits reflected current market conditions.

Reserves policy

The Trustees aim to maintain sufficient free reserves to enable the Charity to maintain its gospel and other charitable activities at its current level and, if possible, to increase it.

The Statement of Financial Activities shows a net surplus for the year of £562 (2019 : Surplus of £3,346).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

Currently the Church sources of revenue is only from members donations. In the future, the Church intends to expand its revenue stream by engaging in trading activities to be able to expand the scope of its charitable activities.

VICTORY MISSIONS LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure, Governance and Management

Victory Missions London is an incorporation charity and company limited by guarantee with charity number 1168418 and company limited by guarantee number 10330864. The management committee/trustees shall have quarterly meetings to agree on the broad strategy of the church and other areas of the church activities including grants, donations, investments, reserves, risk and management policies and performance.

The management committee/Trustees who served during the year were as follows:-

Mr. Gyeam Atta Nyame

Mr. Kofi Antwi

None of the Trustee/Management Committee has any beneficial interest in the Company. All of the trustees are members of the company and guarantee to contribute the sum of £1 in the event of a winding up.

Risk management

The Trustees actively review any major risks which the Charity faces on regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and other risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10330864 (England and Wales)

Registered Charity number

1168418

Registered office

66 New North Road

Hoxton

London

N1 6TG

Trustees

Mr Gyeam Atta Nyame

Mr Kofi Antwi (resigned 17.9.2020)

Company Secretary

Approved by order of the board of trustees on 3 March 2021 and signed on its behalf by:

Mr Gyeam Atta Nyame - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VICTORY MISSIONS LONDON**

Independent examiner's report to the trustees of Victory Missions London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Grace Danso

Date:

VICTORY MISSIONS LONDON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		14,239	16,650
Investment income	2	-	10
Total		14,239	16,660
EXPENDITURE ON			
Charitable activities			
Donations		5,455	3,380
Premises costs		1,680	2,280
Travel and subsistence		182	363
Entertainment		470	603
Allowances to Preachers		2,400	3,680
Music department		1,300	910
Advertising		500	680
Administrative costs		1,230	1,092
Repairs and maintenance		-	80
Computer and website costs		460	246
Total		13,677	13,314
NET INCOME		562	3,346
RECONCILIATION OF FUNDS			
Total funds brought forward		20,586	17,240
TOTAL FUNDS CARRIED FORWARD		21,148	20,586

The notes form part of these financial statements

VICTORY MISSIONS LONDON
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	1,146	1,080
CURRENT ASSETS			
Debtors	7	250	-
Cash at bank		20,152	20,011
		<u>20,402</u>	<u>20,011</u>
CREDITORS			
Amounts falling due within one year	8	(400)	(505)
		<u>20,002</u>	<u>19,506</u>
NET CURRENT ASSETS			
		<u>21,148</u>	<u>20,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>21,148</u>	<u>20,586</u>
NET ASSETS			
		<u>21,148</u>	<u>20,586</u>
FUNDS			
Unrestricted funds	9	21,148	20,586
		<u>21,148</u>	<u>20,586</u>
TOTAL FUNDS			
		<u>21,148</u>	<u>20,586</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

VICTORY MISSIONS LONDON

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2021 and were signed on its behalf by:

Mr Gyeam Atta Nyame - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees/Management Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

VICTORY MISSIONS LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	-	10
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	554	430
	<u> </u>	<u> </u>

VICTORY MISSIONS LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,650
Investment income	10
Total	<u>16,660</u>
EXPENDITURE ON	
Charitable activities	
Donations	3,380
Premises costs	2,280
Travel and subsistence	363
Entertainment	603
Allowances to Preachers	3,680
Music department	910
Advertising	680
Administrative costs	1,092
Repairs and maintenance	80
Computer and website costs	246
Total	<u>13,314</u>
NET INCOME	<u>3,346</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>17,240</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>20,586</u></u>

VICTORY MISSIONS LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

6. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £
COST	
At 1 September 2019	2,150
Additions	620
	<u> </u>
At 31 August 2020	2,770
	<u> </u>
DEPRECIATION	
At 1 September 2019	1,070
Charge for year	554
	<u> </u>
At 31 August 2020	1,624
	<u> </u>
NET BOOK VALUE	
At 31 August 2020	1,146
	<u> </u>
At 31 August 2019	1,080
	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	250	-
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	-	55
Accrued expenses	400	450
	<u> </u>	<u> </u>
	400	505
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	20,586	562	21,148
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	20,586	562	21,148
	<u> </u>	<u> </u>	<u> </u>

VICTORY MISSIONS LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,239	(13,677)	562
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,239</u>	<u>(13,677)</u>	<u>562</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	17,240	3,346	20,586
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>17,240</u>	<u>3,346</u>	<u>20,586</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,660	(13,314)	3,346
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,660</u>	<u>(13,314)</u>	<u>3,346</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	17,240	3,908	21,148
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>17,240</u>	<u>3,908</u>	<u>21,148</u>

VICTORY MISSIONS LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,899	(26,991)	3,908
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,899</u>	<u>(26,991)</u>	<u>3,908</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

VICTORY MISSIONS LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,239	16,650
Investment income		
Deposit account interest	-	10
Total incoming resources	<u>14,239</u>	<u>16,660</u>
EXPENDITURE		
Charitable activities		
Premises costs	1,680	2,280
Donations	5,455	3,380
Travel and subsistence	182	363
Allowance to preachers	2,400	3,680
Entertainment and refreshments	470	603
Music department	1,300	910
Repairs and maintenance	-	80
Advertising	500	680
Computer costs, telephone and website	460	336
Stationery and printing	276	172
Computer equipment	554	430
	<u>13,277</u>	<u>12,914</u>
Support costs		
Governance costs		
Accountancy fees	400	400
Total resources expended	<u>13,677</u>	<u>13,314</u>
Net income	<u><u>562</u></u>	<u><u>3,346</u></u>

This page does not form part of the statutory financial statements