

## Annual Report Commentary for year ending 31 August 2023

2022/23 proved to be another challenging year for the Lostwithiel Community Association (LCA). The high cost of living increases experienced by everyone during the year did not bypass the LCA and some costs increased exponentially and were outside the control of the Trustees. This had a major impact on curtailing the plans that the Trustees had to carry out essential repairs to the structure of the Centre and on the financial results for the year.

Donations in the year totalled £9,135 which were gratefully received from various generous individuals and organisations. The amount was significantly less, £22,211, than the previous year as most donations received in the past have been obtained to carry out specific repairs and upgrades to the Centre. It proved more difficult to raise similar repair grants in 2023. The donations received in the year were of the type that allowed the community to participate in various activities and events, such as the Christmas Grotto, to re-establish the Memory Café and start a badminton club for the younger members of the Lostwithiel community.

Income from normal Charitable activities totalled £111,229 (2022 - £89,478). Hall hire fees saw a small but encouraging increase of £2,667 when compared to 2022. To try to encourage greater usage of the Centre in 2022/23, the Trustees significantly reduced the hourly rate for the hire of the various rooms and main hall in the Centre. It partially worked as total income for hall hire was higher in 2023, but not to the extent that was hoped for. Total income received at the Community Café was much improved in 2023 when compared to 2022, and for 2023 the café exceeded its target of trading without making a loss by making a good surplus of £6,133 for the year. Total Income received in 2023 was £120,364 (2022 - £115,689).

Most costs were generally well controlled apart from energy charges for the Centre and the cost of wages and salaries. The LCA had three-year fixed price contracts with energy suppliers that unfortunately ended during the 2023 financial year and this was at the time when energy costs were greatly increased. For the LCA energy costs in 2023 totalled £23,829, an increase of £15,506 when compared to 2022 and not something the Trustees could have anticipated. The cost of wages also increased by £7,995 to £65,256 for 2023, a 13.9% increase. The increase was wholly due to the changes in the rate of National Minimum Wages set by Central Government and was not related in any change in the number of staff working at the Centre. Total expenditure for 2023 was £134,222 (2022 - £127,611)

Overall, the finances for Lostwithiel Community Association for the year ended 31 August 2023 showed a deficit of £13,858 due, primarily, to the increases in the cost of wages and energy costs. However, as the LCA had a positive balance of funds as of 31<sup>st</sup> August 2023 that will allow it to continue to operate over the next twelve months.

**LOSTWITHIEL COMMUNITY ASSOCIATION**

**ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**CHARITY NUMBER 1168401**

**LOSTWITHIEL COMMUNITY ASSOCIATION**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**

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**LOSTWITHIEL COMMUNITY ASSOCIATION**  
**31 AUGUST 2023**

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**General Information**

Registered Charity Number	1168401
Country of Registration	England
Chairman	Mr. B. McClarin
Secretary	Mrs. K. L. Mitchell
Principal Office	Lostwithiel Community Centre Pleyber Christ Way Lostwithiel Cornwall PL22 0HA

**LOSTWITHIEL COMMUNITY ASSOCIATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
31 AUGUST 2023**

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**Independent examiner's report to the trustees of the Lostwithiel Community Association**

I report to the trustees on my examination of the accounts of the Lostwithiel Community Association for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. Accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RoweDowrick Associates  
7 Trenowah Road, Bethel  
St Austell, Cornwall  
PL25 3EB

Date: 3<sup>rd</sup> May 2024

**LOSTWITHIEL COMMUNITY ASSOCIATION  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted Funds 2023	Total Funds 2022
<b>Incoming resources</b>			
<i>Voluntary income:</i>			
Sponsorship & Donations	2	9,135	22,211
<i>From Charitable activities:</i>			
Hall hire		36,461	33,794
Café sales		66,284	50,850
Sale of Books, Quiz nights etc		8,484	4,834
Other income	3	-	4,000
<b>Total incoming resources</b>		<b>120,364</b>	<b>115,689</b>
<b>Resources expended</b>			
<i>Charitable activities:</i>			
Accountancy and bookkeeping fees		1,684	854
Advertising and PR		526	-
Café purchases		20,887	17,147
Fund raising events expenses		2,530	2,312
Cleaning		3,265	3,188
Insurance		1,387	1,371
Professional fees		525	2,268
Light & heat		23,829	8,323
Repairs and maintenance		6,487	26,095
Software costs		777	656
Sports equipment & coaching		924	1,038
Stationery and printing		709	780
Subscriptions and licences		1,011	553
Sundry costs		143	640
Telephone		2,151	1,342
Wages and salaries		65,256	57,261
Water and sewage		1,806	1,278
Bank & card charges		(1,732)	237
Depreciation of fixed assets		2,057	2,268
<b>Total resources expended</b>		<b>134,222</b>	<b>127,611</b>
<b>Net movement in resources for the year</b>		<b>(13,858)</b>	<b>(11,922)</b>

The notes on pages 5 to 6 form part of these accounts

**LOSTWITHIEL COMMUNITY ASSOCIATION**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 AUGUST 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible fixed assets					
Fixtures and fittings		8,326		10,115	
Office equipment		179		447	
Total tangible fixed assets			8,505		10,562
<b>Current assets</b>					
Café stock		4,242		2,187	
Debtors	4	11,186		9,178	
Cash at Bank		33,469		20,253	
Total current assets		48,897		31,618	
<b>Liabilities</b>					
Creditors		8,181		2,232	
Social security costs		206		454	
Accruals & deferred income	5	32,544		9,165	
Total current liabilities		40,931		11,851	
<b>Net current liabilities assets</b>			7,966		19,767
Total net assets			16,471		30,329
<b>The funds of the charity</b>					
As at 1 September 2022			30,329		42,251
(Deficit)/Surplus for the year			(13,858)		(11,922)
<b>As at 31 August 2023</b>			16,471		30,329

Approved by the trustees on 23/Jan 2024

Mr. B. McClarin - Chairman

Mr A R H Cosway – Trustee (Treasurer)

The notes on page 5 to 6 form part of these accounts

**LOSTWITHIEL COMMUNITY ASSOCIATION  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. Accounting policies**

***Incoming resources***

- All income is accounted for on an accrual basis.

***Resources Expended and irrecoverable VAT***

Expenses are charged to the receipts and payments account on an accruals basis. The costs so charged include VAT where applicable.

***Tangible Fixed Assets***

Tangible fixed assets are capitalized at cost and are depreciated to write off the cost over three years depending on the life expectancy of the equipment.

**2. Sponsorship**

	<b>2023</b>	2022
	£	£
Mr R Harrow (Christmas Grotto)	<b>500</b>	-
Co-op (Christmas Grotto)	<b>150</b>	-
Other donations (Christmas Grotto)	<b>1,632</b>	-
Lloyds Bank Foundation	<b>980</b>	-
Arnold Clark Automotive (Christmas Grotto)	-	1,000
Feast – Creative Kernow (Christmas Grotto)	<b>450</b>	700
Lostwithiel Memory Café	<b>1,000</b>	-
Cornwall Community Grants (Badminton kit)	<b>924</b>	-
Lostwithiel Town Council (changing rooms)	-	5,000
Cornwall Community Grant (changing rooms)	-	5,000
Cornwall Council (changing rooms)	-	1,000
Landhydrock Estate (Profession fees)	-	2,000
Landhydrock Estate (reading room)	-	3,000
Mr R Harrow (reading room)	-	1,000
Mr R Harrow	-	1,000
National Lottery	-	1,504
Ford Britain	-	250
National Lottery (conference room)	<b>525</b>	342
Lostwithiel Bingo Fundraisers	-	200
Other Donations	<b>2,974</b>	215
	<hr/> <b>9,135</b> <hr/>	<hr/> 22,211 <hr/>



**LOSTWITHIEL COMMUNITY ASSOCIATION  
NOTES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**3. Other Income**

	<b>2023</b>	2022
	<b>£</b>	£
Job retention scheme grant	-	-
Cornwall Council – Covid19 business support	-	4,000
	<hr/>	<hr/>
	-	4,000
	<hr/>	<hr/>

**4. Debtors**

	<b>2023</b>	2022
	<b>£</b>	£
Debtors relating to hall hire	<b>9,422</b>	7,592
Prepaid expenses	<b>1,764</b>	1,586
	<hr/>	<hr/>
	<b>11,186</b>	9,178
	<hr/>	<hr/>

**5. Accruals & deferred income**

	<b>2023</b>	2022
	<b>£</b>	£
Accruals	<b>1,710</b>	1,062
Deferred grant – Main Grants (Committee room refurbishment)	<b>7,578</b>	8,103
Deferred grant – Cornwall Community grants (Architects fees)	<b>15,840</b>	-
Deferred grant – Crowdfunder donations (Café replacement cooker appeal)	<b>2,086</b>	-
Deferred grant – National Lottery Community Fund (Café replacement cooker)	<b>5,330</b>	-
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	<b>32,544</b>	9,165
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CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
**LOSTWITHIEL COMMUNITY ASSOCIATION**

On accounts for the year  
ended

**31 AUGUST 2023**

Charity no  
(if any)

**1168401**

Set out on pages

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 AUGUST 2023**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

**J Craft**

Date:

**3-5-2024**

Name:

**J CRAFT**

Relevant professional  
qualification(s) or body

**AAT**



(if any):

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Address:

ROWEDOWRICK ASSOCIATES
7 TRENOWAN RD. BETHEL
ST AUSTELL, PL25 3EB

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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