

SAMARITANS

TUNBRIDGE WELLS & DISTRICT BRANCH

ANNUAL REPORT AND ACCOUNTS

For the year ended

31ST MARCH 2024

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019.

The Trustees confirm that they adhere, observe and monitor the guidance as published by the charity commission under section 4 of the Charities Act 2011 when reviewing the charity's aims and objectives and in planning future activities. The Trustees confirm, in the light of the guidance that these aims fully meet the applicable public benefit tests and that the activities of the charity described in this report under four specific aims, are undertaken in pursuit of the aims.

Status

The governing document is a model constitution approved in 1971 with subsequent amendment.

Tunbridge Wells & District Samaritans is a Charitable Incorporated Organisation (CIO), registered on 22nd July 2016 Number 1168382.

Enquiries should be directed to the Director at 7 Lime Hill Road, Tunbridge Wells, Kent, TN1 1LJ. The charity is affiliated to Samaritans.

Policies and procedures for the induction and training of Trustees

The charity Trustee welcome pack published by the Charity Commission is used as a model for Trustee induction and training.

All Trustees receive a thorough induction and seek to ensure through the governance structure that the board complies with best practice requirements.

Trustees

David Truman -	Chairman – Resigned 22nd April 2024
Laurence Allcorn -	Appointed 21 st September 2023 - Chairman 22 nd April 2024
Alix Beale	
Penelope Lawne	
Mark Menary -	Appointed 21 st September 2023 – Resigned 25 th July 2024
Sue Simmons	
Michael Wheatley	

New trustees are appointed by the branch membership.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2024

Samaritans vision, mission, values and behaviours

Samaritans provides confidential emotional support 24 hours a day by telephone, face to face, email, webchat and letter, at festivals and outside our centres in prisons, in hospitals, schools and workplaces and with the homeless through a network of 201 branches, new satellite sites & specialist hubs in the UK and the Republic of Ireland.

Our aims are reflected in our recently published seven-year strategy (2022-2029) - **Tackling suicide together: providing a safe space in uncertain times.**

Our **Vision** is that fewer people die by suicide. To achieve this, we believe Samaritans has a crucial role to play in:

- **Reducing** the risk factors that make some people more likely to take their own lives.
- **Ensuring** that people who are at increased risk of suicide are supported.
- **Making it less likely** that people who do experience suicidal thoughts act on them.
- **Reducing** the likelihood that people will develop suicidal thoughts.

Our **Mission** is to make sure we're here every day and night of the year for anyone struggling to cope. We make sure people have somewhere to turn and support when they need it most. We work with communities to let people know we're here for them and we campaign to make suicide prevention a priority.

As our support services adapt to the changing environment, the five core values of our listening service remain constant:

- **Listening**, because exploring feelings alleviates distress and helps people to reach a better understanding of their situation and the options open to them.
- **Confidentiality**, because if people feel safe, they are more likely to be open about their feelings.
- **People making their own decisions wherever possible** because we believe that people have the right to find their own solution and telling people what to do takes responsibility away from them.
- **Being non-judgmental**, because we want people to be able to talk to us without fear of prejudice or rejection.
- **Human contact**, because giving people time, undivided attention and empathy meets a fundamental emotional need and reduces distress and despair.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2024

Organisation

The general management and administration of the branch continued under the auspices of the Management Committee. Committee meetings are held at least every quarter.

Bankers

Barclays Bank plc
Tunbridge Wells Group
73-75 Calverley Road
Tunbridge Wells TN1 2UZ

Solicitors

Buss Murton
Wellington Gate
7-9 Church Road
Tunbridge Wells
Kent TN1 1HT

Independent Examiner

Crowe UK LLP
Riverside House
40-46 High Street
Maidstone
Kent ME14 1JH

Investment Policy

There are no restrictions in the Constitution. The Trustees operate a low risk policy aiming to achieve a balance of income and capital growth.

The investments are currently held in a mixture of stock market investments and cash deposits.

During the year investment income totalled £1,468 which compared to £2,864 in the previous year.

There were unrealised/ realised Gains totalling £1,685 compared with unrealised losses of £3,191 in the previous year on stock market investments during the year.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2024

Reserves Policy

The branch relies wholly on voluntary donations, and it is the policy of the Trustees to retain sufficient reserves to secure the running of the charity for at least two years where possible. This excludes any major and unforeseeable costs associated with the branch premises.

The Trustees therefore intend to maintain, refurbish and secure the branch's principal property asset to enable the branch to provide services that support the charitable activities and any evolution of how they are delivered. The valuation of the branch land & buildings will be regularly reviewed, and updates reflected in the annual accounts.

On this basis and using £40,000 to £50,000 as an estimate of annual charitable activities expenditure, including contributions to Samaritans Central Office (NBC), the Trustees consider it appropriate to aim to have free reserves in excess of £80,000 at any point in time which equates to approximately two years of running costs. This is seen as broadly consistent with the calculation basis & objectives of the NBC and compares with a balance on the general fund reserve of £83,287 at 31st March 2024 (2023 £104,512).

The premises reserve fund of £425,000 (2023 £425,000) represents an assessment of the market value of the charity's freehold property.

Charity Governance code

The Board has full and careful regard to the Charity Governance code and uses the code as its principal benchmark. The board is committed to continuous improvement and development.

Information on Fundraising Practices

The charity receives financial support from its donors across a range of events and activities and the Trustees are very grateful to these donors for their generosity. The charity regards its relationship with donor and supporters as highly important and it prides itself on those it has built over many years of fundraising. The charity strives to ensure that its fundraising is conducted to the highest level of quality and safety, complying with best practices and procedures.

No complaints were received during the year (2023 None)

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2024

Objectives, Activities, Achievements & Performance in the Year

The year in summary

The objectives set out in the previous year were largely implemented during the current financial year in that:-

The basement refurbishment converting what was a dead space into a training room was completed. As part of that project, the electrical wiring in the building was brought up to current requirements, the carpet in duty room 1 was replaced and the building was redecorated to the first floor.

We resumed doing information days, interviews and training once again all on a face-to-face basis. This was felt to be preferable.

Communications within the branch are fully in place with regular updates via either emails from respective team leaders, or the branch newsletter.

A new D1 was appointed in December with a view to a gradual handover taking place so that they were in place by April 2024. The person chosen by the branch was Laurence 621. It is his intention to refresh the D Group to take advantage of fresh ideas.

Webchat has been extended within our branch so that it is now available 5 evenings a week.

Changes to our listening service that would affect webchat and our telephone system will be taking place in the year of 2024/2025 and the email system is being upgraded as part of this process.

Funds in the form of donations continue to come in from a variety of sources and we would like to express our thanks to the many local parish councils for the grants that they continue to give us.

We would also like to express our grateful thanks to our new Independent Examiners, Crowe UK LLP who have very generously offered to review our accounts free of charge.

Finally on the subject of fund raising, especial thanks go this year to Marion524, Antonia814 and Maddy (David's daughter) and Alex (Kate19's son). Between them they managed to raise the wonderful sum of £16,000+. Marion by choosing us as her charity of choice as lady captain at Sweetwoods Golf Club, Antonia, by way of a sponsored silence (which also involved family and friends). Maddy and Alex both ran in the London Marathon in 2024 raising funds for our branch.

While some of these events actually took place in the following financial year, some of the funds were already in the accounts for the year under review.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2024

Objectives, Activities, Achievements & Performance in the Year

The trustees believe that in all material respects, the plans and objectives of the organisation continue to be met. Our Outreach and Education activities continue, with more demand from schools than ever.

A huge thank you must go to the volunteers in the branch without which none of this could happen. In my opening address as D1 of the branch, I likened it to a ship with everyone performing some service or other to keep the vessel heading forward and in the right direction. The trustees would like to express their thanks and gratitude to all of the volunteers without whose willingness to give up their time, the services of this branch of Tunbridge Wells Samaritans would not function.

Financial Review

The accounts that follow show that unrestricted expenditure exceeded income by £21,225 (2023 £9,649). Expenditure includes depreciation of the charity's office equipment amounting to £556.

Unrestricted income totalled £39,571 (2023 - £32,315). Income from donations and legacies (as shown on note 4) totalled £13,380, made up of a donation of £6,000 from Sweetwoods Golf Club (Ladies), a gift in kind of £2,000 to cover the Independent Examiners (Crowe UK LLP) fees who are kindly donating their services free of charge and individual donations, and in Memoriam donations. The branch also received donations from Trusts of £11,250 and grants from local authorities of £2,550. Income from fundraising events totalled £10,923. Investment income totalled £1,468.

Unrestricted charitable activities expenditure increased by £23,758. This is mainly due an increase in repairs and refurbishment of just over £29,013, an increase in office expenses and light and heat but also takes into account a decrease of £6,807 in the New Branch Contribution.

There were unrealised gains of £1,441 and realised gains of £244 in the value of our investments (worth £69,734 at 31st March 2024).

Our total net assets at 31st March 2024 amounted to £508,287, which includes the premises reserve fund of £425,000.

It remains the case that nearly all our income requirement has to be raised from voluntary sources and fundraising activities, and we are indeed grateful to all those who continue to support us in these ways.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2024

Statement of the Trustees' responsibilities in respect of the Accounts

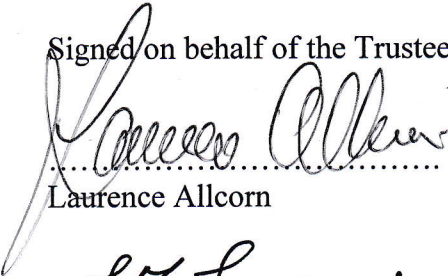
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 6 . 8 . 24 .


..... Chair
Laurence Allcorn


..... Treasurer
Susan Simmons

TUNBRIDGE WELLS & DISTRICT SAMARITANS
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Independent examiner's report to the Trustees of Tunbridge Wells & District Samaritans

I report to the trustees on my examination of the accounts of Tunbridge Wells and District Samaritans for the year ended 31 March 2024 which are set out on pages 10 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiners work has been undertaken so that I might state to the charity trustees those matters I am required to state to them in independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work for this report , or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Matthew Howard ACA
Crowe UK LLP
Riverside House
40-46 High Street
Maidstone, Kent ME14 1JH

TUNBRIDGE WELLS & DISTRICT SAMARITANS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	<u>Notes</u>	Unrestricted Funds 2024	All Funds 2024	All Unrestricted Funds 2023
Income From:				
Investment Income	3	1,468	1,468	2,864
Donations, Grants & Gifts in Kind	4	27,180	27,180	25,329
Fundraising Events		10,923	10,923	4,122
Total Income		<u>39,571</u>	<u>39,571</u>	<u>32,315</u>
Expenditure on:				
Charitable Activities	5	62,461	62,461	38,703
Fundraising Events		20	20	70
Total Expenditure		<u>62,481</u>	<u>62,481</u>	<u>38,773</u>
Unrealised/realised Gains/(loss) on Investments	9	1,685	1,685	(3,191)
Net (Expenditure)/Income		<u>(21,225)</u>	<u>(21,225)</u>	<u>(9,649)</u>
Net Movement in Funds		(21,225)	(21,225)	(9,649)
Reconciliation of funds				
Total funds brought forward at 1st April 2023		529,512	529,512	539,161
Total funds carried forward at 31st March 2024		<u>£508,287</u>	<u>£508,287</u>	<u>£529,512</u>

The notes on pages 12-19 form part of these accounts.

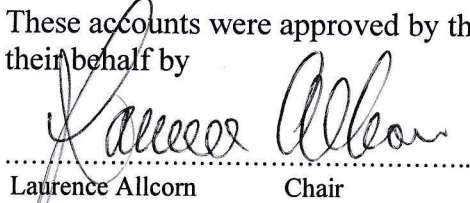
TUNBRIDGE WELLS & DISTRICT SAMARITANS

BALANCE SHEET AS AT 31ST MARCH 2024

	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
Tangible Fixed Assets	8	427,599	427,177
Fixed Assets Investments	9	69,734	81,484
		<u>497,333</u>	<u>508,661</u>
Current Assets			
Debtors			
Prepayments and accrued income	606	4,974	
Cash at Bank	14,906	28,021	
	<u>15,512</u>	<u>32,995</u>	
Current Liabilities			
Creditors: amounts falling due within one year -			
Accruals and other creditors	4,558	12,144	
Net Current Assets		<u>10,954</u>	<u>20,851</u>
Total Assets less current Liabilities		<u>£508,287</u>	<u>£529,512</u>
The Funds of the Charity			
Unrestricted Funds			
General Fund	13	83,287	104,512
Premises Reserve	13	425,000	425,000
		<u>508,287</u>	<u>529,512</u>
		<u>£508,287</u>	<u>£529,512</u>

The notes on pages 12 to 19 form part of these accounts.

These accounts were approved by the Trustees on **6 . 8 . 24** and signed on their behalf by


 Laurence Allcorn Chair


 Susan Simmons Treasurer

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Status

The charity is a Charitable Incorporated Organisation (CIO) in England & Wales Number 1168382. Its registered address is 7 Lime Hill Road, Tunbridge Wells, Kent TN1 1LJ.

2. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention as modified by the revaluation of freehold property and investments with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Income

Income received by way of donations and grants are recognised when the charity has entitlement to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless there are terms and conditions which must be met before the charity is entitled to the funds. The contribution of unpaid volunteers is not included in the accounts. Donations received under Deeds of Covenant or Gift Aid are grossed up to include the Income Tax recoverable thereon.

Gross fundraising income from events organised by the Charity itself is included in the Statement of Financial Activities when the event takes place. Investment Income is accounted for in the period in which the charity is entitled to receipt.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR

ENDED 31ST MARCH 2024

(c) **Expenditure**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

(d) **Support costs**

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, governance, costs associated with meeting the constitutional and statutory requirements of the charity and the costs linked to the strategic management of the charity.

(e) **Taxation**

No provision for taxation is included in the accounts as the Charity is entitled to the exemption for tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

(f) **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation.

Apart from the Freehold property, depreciation is provided on all tangible fixed assets of material value held by the Charity for its own use on a straight-line basis so as to write off their cost over their estimated useful lives as follows:

Computers	-	3 years
Other office equipment/furniture	-	5 years

In the Trustees' opinion, it is not appropriate to depreciate freehold property as the property is maintained in good condition and has a high residual value such that any depreciation charged thereon would be immaterial.

(g) **Financial Instruments**

The charity only has financial instruments which are classified as basic financial instruments. Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the statement of financial activities

(h) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED

31ST MARCH 2024

3. Investment Income	2024	2023
Bank Interest Receivable	112	54
Income from Investments	1,356	2,810
	<u>£1,468</u>	<u>£2,864</u>
 4. Income from Donations		
Donations received from Trusts	2024	2023
BNP Paribas	5,000	1,250
Girdlers Company Charitable Trust	1,000	500
Joan Ainslie Charitable Trust	3,000	3,000
South East Water	-	1,500
Spa Oil	250	500
Stonewall Park Charitable Trust	2,000	-
	<u>£11,250</u>	<u>£6,750</u>
Other Donations including Gift Aid Donations, Gifts in Kind and In Memoriam Donations	<u>£13,380</u>	<u>£15,904</u>
Grants		
Benenden PC	-	200
Buxted PC	-	200
Chiddingly PC	200	250
Crowborough TC	500	-
Fletching PC	-	250
Frittenden PC	50	75
Forest Row PC	-	300
Goudhurst PC	500	-
Hawkhurst PC	300	-
Heathfield & Waldron PC	250	-
Heathfield & Waldron PC	250	-
Hever PC	500	500
Ightham PC	-	100
Lingfield PC	-	250
Paddock Wood TC	-	250
Plaxtol PC	-	100
Slade Green PC	-	200
	<u>£2,550</u>	<u>£2,675</u>
 Total Unrestricted Income from Donations and Grants	<u>£27,180</u>	<u>£25,329</u>

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED
31ST MARCH 2024

5. Charitable Activities Expenditure

	2024	2024	2023
	Unrestricted	Total	Total
Premises Overheads			
Light & heat	3,694	3,694	2,051
Water rates	456	456	399
Maintenance, Redecoration & Refurbishment	40,826	40,826	11,813
Cleaning	3,070	3,070	2,227
Office telephone	-	-	373
Insurance	1,481	1,481	1,429
Depreciation	556	556	518
General Household	132	132	314
	<u>£50,215</u>	<u>£50,215</u>	<u>£19,124</u>
	2024	2024	2023
Premises Overheads as Above	50,215	50,215	19,124
Emergency telephone	-	-	747
Office expenses	3,399	3,399	1,855
Volunteer Training & Support costs	1,538	1,538	2,058
Volunteer Travel Expenses	2,518	2,518	3,533
Publicity, Advertising and Outreach	30	30	461
Bank charges	214	214	226
Support Costs (Note 6)	4,547	4,547	10,699
Total expenditure for the year	<u>£62,461</u>	<u>£62,461</u>	<u>£38,703</u>

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED
31ST MARCH 2024

6. Support costs included within expenditure on charitable activities are apportioned between the activities as follows:

	2024 Unrestricted	2024 Total	2023 Total
New Branch Contribution	1,582	1,582	8,389
Governance Costs			
AGM/Branch meeting costs	965	965	858
Independent Examiner's Fees			
Fees donated as Gift in Kind	2,000	2,000	-
Independent Examiner's Fees	-	-	1,452
	<u>£4,547</u>	<u>£4,547</u>	<u>£10,699</u>

7. Net (Expenditure) / Income for the Year

This is stated after charging:

	2024	2023
Depreciation of tangible fixed assets		
- Owned by the charity	556	518
Unrealised/realised Gain / (Loss) on Investments	1,685	(3,191)

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED

31ST MARCH 2024

8. Tangible Fixed Assets

	<u>Notes</u>	<u>Freehold Property</u>	<u>Computers Office Equipment Furniture</u>	<u>Total</u>
Cost or Valuation				
At 1st April 2023		425,000	31,353	456,353
Additions during the year		-	978	978
At 31st March 2024		<u>£425,000</u>	<u>£32,331</u>	<u>£457,331</u>
Depreciation				
At 1st April 2023		-	29,176	29,176
Charge for the year	7	-	556	556
At 31st March 2024		<u>£ -</u>	<u>£29,732</u>	<u>£29,732</u>
Net Book Value				
At 31st March 2024		<u>£425,000</u>	<u>£2,599</u>	<u>£427,599</u>
Net Book Value				
At 31st March 2023		<u>£425,000</u>	<u>£2,177</u>	<u>£427,177</u>

The Charity's freehold premises at 7 Lime Hill Road, Tunbridge Wells, Kent was brought into the accounts in 2012 at a valuation of £337,500. There have been improvements to the property since that date of £42,178. The property was independently valued by Christopher Hough, a local property professional, on 26th July 2022 on an open market basis at £425,000, and the Trustees believe that it is appropriate to adopt this valuation for accounting purposes. The Trustees consider that there has been no material movement since the valuation date. The title to the freehold premises is held in the name of Tunbridge Wells & District Samaritans.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED

31ST MARCH 2024

9. Fixed Assets Investments

		At Market Value			
			Sales During the Year	Net Realised Profit/Loss on Sales	Net Unrealised Gain/Loss
		2023			2024
Threadneedle Investment Funds					
U.K Growth	9399.72Uts	8,479	(8,737)	258	
& Income Fund					
JPM UK	10029.75Uts	4,712	(4,698)	(14)	
Higher Income Fund B Inc					
BLK Charities	7861.187Uts	55,712			1,629
UK Equity Fund A Inc					
BLK Charities	8506.813Uts	12,581			(188)
UK Bond Fund A Inc					
		<u>£81,484</u>	<u>(13,435)</u>	<u>£244</u>	<u>£1,441</u>
(Losses)/Gains on Revaluation		<u>(3,191)</u>			<u>£69,734</u>

10. Trustees Remuneration and Expenses

The Trustees are considered to be the charity's key management personnel. None of the Charity's Trustees were directly or indirectly remunerated in any way. It is the policy of the Charity to reimburse in full all expenses properly incurred by its volunteers in connection with its charitable activities. There were no expenses paid to Trustees during the year. (2023 - £Nil).

11. Indemnity Insurance

Samaritans has centrally effected professional indemnity insurance to protect employees, Trustees, Directors and other volunteer members of all Samaritan Branches.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED

31ST MARCH 2024

12. Related Party Transactions

There were no related party transactions (2023: None).

13. Unrestricted Funds

	Balance at 1 April 2023	Income and Gains	Expenditure and losses	Transfers between Funds	Balance at 31 March 2024
Unrestricted Funds					
General Reserves	104,512	41,256	(62,481)		83,287
Premises Reserve	425,000				425,000
	£529,512	£41,256	£(62,481)	£	£508,287

The premises reserve fund represents the amount invested in the charity's freehold property at valuation.

	Balance at 1 April 2022	Income and Gains	Expenditure	Transfers between Funds	Balance at 31 March 2023
Unrestricted Funds					
General Reserves	114,161	32,315	(41,964)		104,512
Premises Reserve	425,000				425,000
	£539,161	£32,315	£(41,964)	£	£529,512

14. Analysis of Net Assets Between Funds

		Unrestricted funds 2024	Total funds 2024	Total funds 2023
Tangible fixed assets		427,599	427,599	427,177
Fixed asset investments		69,734	69,734	81,484
Current assets		15,512	15,512	32,995
Current liabilities		(4,558)	(4,558)	(12,144)
Net assets		508,287	508,287	529,512