

SAMARITANS

TUNBRIDGE WELLS & DISTRICT BRANCH

ANNUAL REPORT AND ACCOUNTS

For the year ended

31ST MARCH 2023

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019. The Trustees have considered the Charity Commission's guidance on public benefit.

Status

Tunbridge Wells & District Samaritans is a Charitable Incorporated Organisation (CIO), registered on 22nd July 2016 Number 1168382.

Enquiries should be directed to the Director at 7 Lime Hill Road, Tunbridge Wells, Kent, TN1 1LJ. The charity is affiliated to Samaritans.

Trustees

David Truman -	Chairman
Alix Beale -	Appointed 29 th September 2022
Richard Dix -	Resigned 29 th September 2022
Catherine Jobbins -	Resigned 29 th September 2022
Penelope Lawne -	Appointed 29 th September 2022
Sue Simmons	
John Weston	
Michael Wheatley	

New trustees are appointed by the branch membership.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2023

Samaritans vision, mission, values and behaviours

Samaritans provides confidential emotional support 24 hours a day by telephone, face to face, email, webchat and letter, at festivals and outside our centres in prisons, in hospitals, schools and workplaces and with the homeless through a network of 201 branches, new satellite sites & specialist hubs in the UK and the Republic of Ireland.

Our aims are reflected in our recently published five-year strategy (2022 2027) - **Tackling suicide together: providing a safe space in uncertain times.**

Our **Vision** is that fewer people die by suicide. To achieve this, we believe Samaritans has a crucial role to play in:

- **Reducing** the risk factors that make some people more likely to take their own lives.
- **Ensuring** that people who are at increased risk of suicide are supported.
- **Making it less likely** that people who do experience suicidal thoughts act on them.
- **Reducing** the likelihood that people will develop suicidal thoughts.

Our **Mission** is to make sure we're here every day and night of the year for anyone struggling to cope. We make sure people have somewhere to turn and support when they need it most. We work with communities to let people know we're here for them and we campaign to make suicide prevention a priority.

As our support services adapt to the changing environment, the five core values of our listening service remain constant:

- **Listening**, because exploring feelings alleviates distress and helps people to reach a better understanding of their situation and the options open to them.
- **Confidentiality**, because if people feel safe, they are more likely to be open about their feelings.
- **People making their own decisions wherever possible** because we believe that people have the right to find their own solution and telling people what to do takes responsibility away from them.
- **Being non-judgmental**, because we want people to be able to talk to us without fear of prejudice or rejection.
- **Human contact**, because giving people time, undivided attention and empathy meets a fundamental emotional need and reduces distress and despair.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2023

Organisation

The general management and administration of the branch continued under the auspices of the Management Committee. Committee meetings are held at least every quarter.

Bankers

Barclays Bank plc
Tunbridge Wells Group
73-75 Calverley Road
Tunbridge Wells TN1 2UZ

Solicitors

Buss Murton
Wellington Gate
7-9 Church Road
Tunbridge Wells
Kent TN1 1HT

Independent Examiner

Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent TN9 1BE

Investment Policy

There are no restrictions in the Constitution. The Trustees operate a low risk policy aiming to achieve a balance of income and capital growth.

The investments are currently held in a mixture of stock market investments and cash deposits.

During the year investment income totalled £2,864 which compared to £2,548 in the previous year.

There were unrealised losses totalling £3,191 compared with unrealised gains of £3,358 in the previous year on stock market investments during the year.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2023

Reserves Policy

The branch relies wholly on voluntary donations, and it is the policy of the Trustees to retain sufficient reserves to secure the running of the charity for at least two years where possible. This excludes any major and unforeseeable costs associated with the branch premises.

The Trustees therefore intend to maintain, refurbish and secure the branch's principal property asset to enable the branch to provide services that support the charitable activities and any evolution of how they are delivered. The valuation of the branch land & buildings will be regularly reviewed and updates reflected in the annual accounts.

On this basis and using £40,000 to £50,000 as an estimate of annual charitable activities expenditure, including contributions to Samaritans Central Office (NBC), the Trustees consider it appropriate to aim to have free reserves in excess of £80,000 at any point in time. This is seen as broadly consistent with the calculation basis & objectives of the NBC and compares with a balance on the general fund reserve of £104,512 as at 31st March 2023.

The premises reserve fund of £425,000 (2022 £425,000) represents an assessment of the market value of the charity's freehold property.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2023

Objectives, Activities, Achievements & Performance in the Year

The year in summary

The Trustees had set out plans for the year to March 2022 in the previous annual report. These remain largely unchanged throughout the following year to March 2023 and were to:

- Make better use of the branch by increasing capacity through adding new duty stations
- Increase the intake of prospective new volunteers as the number of applications to join the branch had grown significantly,
- Implement new branch management systems to reduce the administrative burden related to bringing new volunteers into the branch,
- Improve on internal communication for volunteers within the branch and seek to build a better sense of community when coming out of the pandemic,
- Bring new people into the D Group, giving new impetus and opportunity to contribute to a range of activities,
- Extend webchat experience and available shifts across the volunteer base, and
- Review all documentation and procedures within the duty room, consolidating, clarifying and focusing on only that is necessary.

Additionally and most importantly the branch would need to implement the changes on safeguarding and service quality being introduced across the Samaritans network of branches and organisation as a whole.

The Trustees believe that in all material respects the plans and objectives for the most recent years and as set out above have been achieved. We have also been able to re-introduce face-to-face calls and extend our webchat services. Our outreach activities have been fully re-introduced following the covid epidemic with school visits and fete attendances aiming to increase our overall visibility in the community. All this together with being one of the few branches in the country to be selected to continue with email calls we continue to be a “full service” branch providing access to callers through a wide range of means.

None of the achievements for this and recent years could have been made without the commitment, support and time of every single one of our volunteers. This is similarly true as we embark on the addressing future plans. The Trustees want to express their deep thanks and appreciation for the efforts of the branch volunteers without whom the charitable services of Tunbridge Wells & District Samaritans would not exist.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2023

Objectives, Activities, Achievements & Performance in the Year

Financial Review

The accounts that follow show that unrestricted expenditure exceeded income by £6,458. Expenditure includes depreciation of the charity's office equipment amounting to £518.

Unrestricted income totalled £32,315 (2022 - £21,560). Income from donations and legacies (as shown on note 4) totalled £15,904 made up of individual donations, and in Memoriam donations. The branch also received donations from Trusts of £6,750 and grants from local authorities of £2,675. Income from fundraising events totalled £4,122. Investment income totalled £2,864.

Unrestricted charitable activities expenditure decreased by £5,135. This decrease is mainly due a decrease in repairs and refurbishment of just over £5,713 and a decrease in office expenses but includes an increase of £1,706 in the New Branch Contribution.

Expenditure also includes Independent Examiner's fees totalling £1,452.

There were unrealised losses of £3,191 in the value of our investments (worth £81,484 at 31st March 2023).

Our total net assets at 31st March 2023 amounted to £529,512, which includes the premises reserve fund of £425,000.

It remains the case that nearly all our income requirement has to be raised from voluntary sources and fundraising activities, and we are indeed grateful to all those who continue to support us in these ways.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

Trustees Report for the year ended 31st March 2023

Statement of the Trustees' responsibilities in respect of the Accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 8th August 2023

.....
David Truman Chair

.....
Susan Simmons Treasurer

TUNBRIDGE WELLS & DISTRICT SAMARITANS
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Independent examiner's report to the Trustees of Tunbridge Wells & District Samaritans ("the CIO")

I report to the trustees on my examination of the accounts of the CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the CIO's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge Kent TN9 1BE

Dated: 30/08/23.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Notes</u>	Unrestricted Funds 2023	All Funds 2023	All Unrestricted Funds 2022
Income From:				
Investment Income	3	2,864	2,864	2,548
Donations and Grants	4	25,329	25,329	21,338
Fundraising Events		4,122	4,122	7,674
Total Income		<u>32,315</u>	<u>32,315</u>	<u>31,560</u>
Expenditure on:				
Charitable Activities	5	38,703	38,703	43,838
Fundraising Events		70	70	40
Total Expenditure		<u>38,773</u>	<u>38,773</u>	<u>43,878</u>
Unrealised Gains on				
Property Revaluation	8	-	-	35,000
Unrealised (loss)				
/ Gains on				
Investments	9	(3,191)	(3,191)	3,358
Net (Expenditure)/Income		<u>(9,649)</u>	<u>(9,649)</u>	<u>26,040</u>
Net Movement in Funds		(9,649)	(9,649)	26,040
Reconciliation of funds				
Total funds brought forward at 1st April 2022		539,161	539,161	513,121
Total funds carried forward at 31st March 2023		<u>£ 529,512</u>	<u>£529,512</u>	<u>£539,161</u>

The notes on pages 12-19 form part of these accounts.

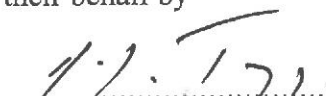
TUNBRIDGE WELLS & DISTRICT SAMARITANS

BALANCE SHEET AS AT 31ST MARCH 2023

	<u>NOTES</u>	<u>2023</u>	<u>2022</u>
Tangible Fixed Assets	8	427,177	426,353
Fixed Assets Investments	9	81,484	84,675
		<u>508,661</u>	<u>511,028</u>
Current Assets			
Debtors			
Prepayments and accrued income	4,974	6,731	
Cash at Bank	28,021	35,337	
	<u>32,995</u>	<u>42,068</u>	
Current Liabilities			
Creditors: amounts falling due within one year -			
Accruals and other creditors	12,144	13,935	
Net Current Assets		<u>20,851</u>	<u>28,133</u>
Total Assets less current Liabilities		<u>£529,512</u>	<u>£539,161</u>
The Funds of the Charity			
Unrestricted Funds			
General Fund	13 104,512	114,161	
Premises Reserve	13 425,000	425,000	
		<u>529,512</u>	<u>539,161</u>
		<u>£529,512</u>	<u>£539,161</u>

The notes on pages 12 to 19 form part of these accounts.

These accounts were approved by the Trustees on ~~8th~~ **8th** August 2023 and signed on their behalf by



 David Truman Chair



 Susan Simmons Treasurer

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Status

The charity is a Charitable Incorporated Organisation (CIO) in England & Wales Number 1168382. Its registered address is 7 Lime Hill Road, Tunbridge Wells, Kent TN1 1LJ.

2. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention as modified by the revaluation of freehold property and investments with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Income

Income received by way of donations and grants are recognised when the charity has entitlement to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless there are terms and conditions which must be met before the charity is entitled to the funds. The contribution of unpaid volunteers is not included in the accounts. Donations received under Deeds of Covenant or Gift Aid are grossed up to include the Income Tax recoverable thereon.

Gross fundraising income from events organised by the Charity itself is included in the Statement of Financial Activities when the event takes place. Investment Income is accounted for in the period in which the charity is entitled to receipt.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR

ENDED 31ST MARCH 2023

(c) **Expenditure**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

(d) **Support costs**

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, governance, costs associated with meeting the constitutional and statutory requirements of the charity and the costs linked to the strategic management of the charity.

(e) **Taxation**

No provision for taxation is included in the accounts as the Charity is entitled to the exemption for tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

(f) **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation.

Apart from the Freehold property, depreciation is provided on all tangible fixed assets of material value held by the Charity for its own use on a straight-line basis so as to write off their cost over their estimated useful lives as follows:

Computers	-	3 years
Other office equipment/furniture	-	5 years

In the Trustees' opinion, it is not appropriate to depreciate freehold property as the property is maintained in good condition and has a high residual value such that any depreciation charged thereon would be immaterial.

(g) **Financial Instruments**

The charity only has financial instruments which are classified as basic financial instruments. Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the statement of financial activities

(h) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED

31ST MARCH 2023

3. Investment Income	2023	2022
Bank Interest Receivable	54	11
Income from Investments	2,810	2,537
	<u>£2,864</u>	<u>£2,703</u>
 4. Income from Donations		
Donations received from Trusts	2023	2022
BNP Paribas	1,250	-
Girdlers Company Charitable Trust	500	-
Joan Ainslie Charitable Trust	3,000	-
Pears Family Charitable Trust	-	500
South East Water	1,500	-
Spa Oil	500	750
Stonewall Park Charitable Trust	-	2,000
	<u>£6,750</u>	<u>£3,250</u>
Other Donations including Gift Aid Donations, Gifts in Kind and In Memoriam Donations	<u>£15,904</u>	<u>£5,713</u>
Grants		
Benenden PC	200	-
Brenchley PC	-	250
Buxted PC	200	300
Chiddingly PC	250	-
Crowborough TC	-	500
Dunton Green PC	-	150
Fletching	250	150
Frittenden PC	75	50
Forest Row	300	300
Goudhurst PC	-	300
Hever PC	500	-
Ightham PC	100	-
Lingfield PC	250	-
Paddock Wood PC	250	-
Plaxtol PC	100	-
Slade Green	200	50
West Peckham PC	-	75
Withyham PC	-	250
	<u>£2,675</u>	<u>£2,375</u>
 Total Unrestricted Income from Donations and Grants	<u>£25,329</u>	<u>£11,338</u>

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED
31ST MARCH 2023

4. Income from Donations (continued)

	2023	2022
Restricted Fund Grant		
Pears Foundation	<u>£-</u>	<u>£10,000</u>

5. Charitable Activities Expenditure

	2023	2023	2022
	Unrestricted	Total	Total
Premises Overheads			
Light & heat	2,051	2,051	2,289
Water rates	399	399	340
Maintenance, Redecoration & Refurbishment	11,813	11,813	17,526
Cleaning	2,227	2,227	1,852
Office telephone	373	373	636
Insurance	1,429	1,429	1,229
Depreciation	518	518	523
General Household	314	314	262
	<u>£19,124</u>	<u>£19,124</u>	<u>£24,657</u>
	2023	2023	2022
Premises Overheads as Above	19,124	19,124	24,657
Emergency telephone	747	747	1,271
Office expenses	1,855	1,855	3,988
Volunteer Training & Support costs	2,058	2,058	1,702
Volunteer Travel Expenses	3,533	3,533	2,134
Publicity, Advertising and Outreach	461	461	1,128
Bank charges	226	226	387
Support Costs (Note 6)	10,699	10,699	8,571
Total expenditure for the year	<u>£38,703</u>	<u>£38,703</u>	<u>£43,838</u>

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED
31ST MARCH 2023

6. Support costs included within expenditure on charitable activities are apportioned between the activities as follows:

	2023 Unrestricted	2023 Total	2022 Total
New Branch Contribution	8,389	8,389	6,683
Governance Costs			
AGM/Branch meeting costs	858	858	730
Independent Examiner's Fees	1,452	1,452	1,158
	<u>£10,699</u>	<u>£10,699</u>	<u>£8,571</u>

7. Net (Expenditure) / Income for the Year

This is stated after charging:

	2023	2022
Depreciation of tangible fixed assets		
- Owned by the charity	518	523
Unrealised (Loss) / Gains on Investments	(3,191)	3,658

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED

31ST MARCH 2023

8. Tangible Fixed Assets

	<u>Notes</u>	<u>Freehold Property</u>	<u>Computers Office Equipment Furniture</u>	<u>Total</u>
Cost or Valuation				
At 1st April 2022		425,000	30,011	455,011
Additions during the year		-	1,342	1,342
At 31st March 2023		<u>£425,000</u>	<u>£31,353</u>	<u>£456,353</u>
Depreciation				
At 1st April 2022		-	28,658	28,658
Charge for the year	7	-	518	518
At 31st March 2023		<u>£ -</u>	<u>£29,176</u>	<u>£29,176</u>
Net Book Value				
At 31st March 2023		<u>£425,000</u>	<u>£2,177</u>	<u>£427,177</u>
Net Book Value				
At 31st March 2022		<u>£425,000</u>	<u>£1,353</u>	<u>£426,353</u>

The Charity's freehold premises at 7 Lime Hill Road, Tunbridge Wells, Kent was brought into the accounts in 2012 at a valuation of £337,500. There have been improvements to the property since that date of £42,178. The property was independently valued by Christopher Hough, a local property professional, on 26th July 2022 on an open market basis at £425,000, and the Trustees believe that it is appropriate to adopt this valuation for accounting purposes. The Trustees consider that there has been no material movement since the valuation date.

The title to the freehold premises is held in the name of Tunbridge Wells & District Samaritans.

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED

31ST MARCH 2023

9. Fixed Assets Investments

		At Market Value	
		2023	2022
Threadneedle Investment Funds			
U.K Growth & Income Fund	9399.72Uts	8,478	8,686
JPM UK Higher Income Fund B Inc	10029.75Uts	4,712	4,988
BLK Charities UK Equity Fund A Inc	7861.187Uts	55,713	56,313
BLK Charities UK Bond Fund A Inc	8506.813Uts	12,581	14,688
		<u>£81,484</u>	<u>£84,675</u>
(Losses)/Gains on Revaluation		<u>£(3,191)</u>	<u>£3,358</u>
Historical cost		<u>£31,073</u>	<u>£31,073</u>

10. Trustees Remuneration and Expenses

The Trustees are considered to be the charity's key management personnel. None of the Charity's Trustees were directly or indirectly remunerated in any way. It is the policy of the Charity to reimburse in full all expenses properly incurred by its volunteers in connection with its charitable activities. There were no expenses paid during the year. (2022 Trustees 2 - £862 for travel).

11. Indemnity Insurance

Samaritans has centrally effected professional indemnity insurance to protect employees, Trustees, Directors and other volunteer members of all Samaritan Branches.

12. Related Party Transactions

There were no related party transactions (2022: None).

TUNBRIDGE WELLS & DISTRICT SAMARITANS

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED

31ST MARCH 2023

13. Unrestricted Funds

	Balance at 1 April 2022	Income and Gains	Expenditure and losses	Transfers between Funds	Balance at 31 March 2023
Unrestricted Funds					
General Reserves	114,161	32,315	(41,964)		104,512
Premises Reserve	425,000				425,000
	£539,161	£32,315	£(41,964)	£	£529,512

The premises reserve fund represents the amount invested in the charity's freehold property at valuation.

	Balance at 1 April 2021	Income and Gains	Expenditure	Transfers between Funds	Balance at 31 March 2022
Unrestricted Funds					
General Reserves	122,481	24,918	(33,238)		114,161
Premises Reserve	390,000	35,000			425,000
	£512,481	£59,918	£(33,238)	£	£539,161

14. Restricted Funds

	Balance at 1 April 2021	Income and Gains	Expenditure	Transfers between Funds	Balance at 31 March 2022
KCF Grant	640		(640)		-
Pears Foundation		10,000	(10,000)		-
	£640	10,000	£(10,640)	£	£0

15. Analysis of Net Assets Between Funds

		Unrestricted funds 2023	Total funds 2023	Total funds 2022
Tangible fixed assets		427,177	427,177	426,353
Fixed asset investments		81,484	81,484	84,675
Current assets		32,995	32,995	37,488
Current liabilities		(12,144)	(12,144)	(9,355)
Net assets		529,512	529,512	539,161