



Trustee Annual Report

For the year ended
31 March 2025

Prepared by Sally Long, Chair of Trustees

Legal and Administrative Information

Charity Name: Friends of Cricklewood Library (FOCL) Charity Number: 1168381

Legal Form: Charitable Incorporated Organisation (CIO)

Constitution: Adopted 22 July 2016

Registered Office: 152 Olive Road, London NW2 6UX

Trustees during the year:

Trustee	Role	Appointment Date	Resignation Date
Mahmood Tariq Dar	Trustee	16/07/2016	
Sarah Long	Chair	16/07/2016	
Wendy Tyrrell	Vice Chair	16/07/2016	
Lynette Webb	Trustee	28/01/2019	15/05/2025
Allen Evangelista	Treasurer	03/09/2020	
Princess Francis	Trustee	23/11/2022	
Aurora Eerosson	Trustee	11/09/2024	
Cristiana-Daniela Radulescu	Trustee	11/09/2024	
Sally Kirkwood	Trustee	11/09/2024	
Tahira Mirza	Trustee	11/09/2024	6/08/2025

Bankers: HSBC 50-52 Kilburn High Road, London NW6 4HJ; CAF Bank, 30 Old Broad St, City of London EC2 1HT

Independent Examiner: Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace, London SE3 9LP

Structure, Governance and Management

Friends of Cricklewood Library (FoCL) is governed by a Board of Trustees who are responsible for overall strategic direction, compliance, and oversight. The trustees meet regularly to review performance, finances, risk and compliance. Decisions are taken either at trustee meetings or by written/electronic resolution as appropriate.

The trustees ensure the charity operates within its constitution and complies with all relevant legislation. The charity relies on volunteers to operate with the support of a small number of paid contractors. FOCL maintains policies for safeguarding, health and safety, and financial management.

Recruitment, Appointment and Development of Trustees

Trustees are appointed according to the charity's constitution and serve fixed terms with the possibility of reappointment. Trustees receive no remuneration or benefits.

During the year, FOCL strengthened its Board with the inclusion of new trustees, bringing additional skills and perspectives to support governance, sustainability, and resilience. Trustees regularly review board composition, skills balance, and succession planning.

Objectives and Activities

The objects of the charity are:

1. To advance education, in particular by promoting literacy and reading.
2. To promote the arts, culture, heritage or science, in particular by supporting access to library services.
3. To provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the benefit of the community.

All activities are designed to meet these objects and provide clear public benefit.

Chair's Report

Cricklewood Library has become a thriving hub of community activity and continues to develop. Open since October 2021 the library was fitted out with funds raised by the community. It is known as a welcoming small self-funding library that sits next to Gladstone Park in the south of the London Borough of Brent in the same place the original library was built in 1929.

An evolving and passionate group of volunteers make the library work and their input drives the services the library offers.

Cricklewood Library provides an independent library service and has a curated collection of over 5,000 books. Friends of Cricklewood Library ensure the continuation of library services in the area and also offer a wide range of educational and cultural activities. Alongside this we run a popular community cafe. The library offers a place for people to gather, and take part in educational, cultural and wellbeing services for people of all ages.

During the year ended 31 March 2025, the trustees focused on consolidating the library's position as a financially independent, volunteer-led community resource while responding to growing demand.

Key areas of trustee attention included:

- Oversight of financial stability, balancing earned income, donations, and operational costs in the context of rising overheads.
- Monitoring building maintenance and infrastructure issues, including drainage, to ensure safety and usability.
- Board development, with new trustee appointments strengthening governance and long-term resilience.
- The trustees want to thank volunteers, hirers, donors, partners, and the wider community for their commitment and support.

Public Benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit. FOCL delivers public benefit by:

- Providing access to library services, educational activities, and cultural events.
- Offering an inclusive community space accessible to all ages and backgrounds.
- Subsidising activities through income from venue hire, ticketed events, café sales, and donations to ensure wider participation.
- Our volunteers are central to the service the library offers and essential to building person to person links and strengthening community cohesion.

I love this library! There are so many interesting events on from Pilates to ukulele and line dancing as well as so many others even live music once a month. Lovely cakes too. Run by very lovely volunteers. Feel so lucky to have this place just on the edge of Gladstone park



"I would just like to say how wonderful the volunteer staff is at the Library, they were extremely helpful and very nice [and] were able to answer all of my queries and signpost me in all the right directions."

Lovely library. Beautifully clean, nice selection of books and a lovely environment for a coffee and a read or browse. All run by volunteers. Amazing. We are so lucky to have this. I also went to a Friday night music event - fantastic live band and a great friendly atmosphere. Thank you!

Our Mission

To offer inclusive spaces for learning, wellbeing and creative activities that support local communities and develop, protect and sustain libraries. Our aims and objectives are to ensure local residents have ongoing access to a professional library service and community services they need locally and cannot access elsewhere. Delivered through the following activity areas:

- Sharing and Learning
- Health and Wellbeing
- Venue and Performance
- Working with the community

FOCL works to engage with the whole of the community, providing a wide range of activities and using project and general funds to support programmes that increase participation by people from all backgrounds and ages.

Fundraising will leverage community relationships for ongoing support, both with larger donations and consistent small contributions enabling us to expand our impact also joint funding applications will build relationships with other groups. We seek feedback from a wide range of users and stakeholders, to help develop what goes on at the library.

Community Need and Wider Context

FOCL operates in Cricklewood, where access to community-based educational, cultural, and leisure activities is limited. The library addresses these gaps by:

- Offering low-cost or free events and activities.
- Maintaining a volunteer-run, community-focused facility open to all.
- Supporting literacy and learning for children, families, and adults
- Being responsive to user's requests and comments

The library is likely to be in further demand due to the local focus on regeneration and home building in the NW2 and NW10 postcodes: It is the only free-to-use building open to all within the area.

The number of visitors to the library is recorded and is evidence of the community's growing use of its facilities. The aim of reopening the library as a community run space was to improve social cohesion and this is evidenced, not only by numbers coming into the library but also the growing friendship groups. The library is often 'discovered' by people, and a common comment received is how friendly and welcoming a space it is.

The library is completely self-funding. The charity's strategy from the outset has been to achieve and maintain financial independence to ensure its sustainability. The library continues to diversify its income streams such as by generating income through cafe sales, party hire and venue hire. Both local councillors and Barclays Bank are regular long term hirers

Achievements and Performance

Library Use

FOCL was open to the public at a lending library approximately **23** hours per week. In addition, recorded visitor numbers during the year were approximately **20,000**, but much footfall (for example for activities taking part after/before hours) goes unrecorded.

Total book issues were **733**.

Some key metrics for the year 2023-24

	As of 31/3/25	% inc/dec on prev year
Number of volunteers in the team	57	-15% (67)
Number of library patrons	733	n/a
Visitor numbers	19020	+14%

Activities and Events

During the year, the library delivered a broad programme of regular and one-off activities, including

Weekly family reading sessions and children's book clubs; monthly music and cultural events; seated exercise, line dancing, ukulele group and choir as well as regular ESOL classes.

The library was also used for regular Councillor surgeries, NHS-run diabetes health meetings and Covid booster bus, chess club, community group meetings and private social events.

Hirers provided services including fitness and art classes and Barclays Bank offered weekly services following the closure of the local branch.

Volunteers

Volunteers remain central to FOCL's operation. The library is staffed by trained volunteers, contributing approximately 125 hours in a typical week.

The library could not function without the support of its volunteers. Since opening the library has benefited from local friendship groups introducing people to the library, and in addition new friendship groups have grown out of people meeting as volunteers, at activities and events. Volunteers also help build new activities, coming up with ideas and making them a reality, such as Crickleflicks, a community film club.

The trustees recognise both the strength and risk inherent in volunteer reliance and continue to prioritise recruitment, training, and retention to ensure service continuity.

To support library activities and volunteers FOCL pays contract workers for the essential job of cleaning, Saturday shifts in the cafe and co-ordinating room hire.

Risk Management and Reserves

The trustees regularly review key risks:

- Dependence on volunteers for daily operations

- Building maintenance and infrastructure requirements
- Maintaining sufficient unrestricted income to cover ongoing costs
- Risk mitigation strategies include active volunteer engagement, close financial monitoring, and maintaining adequate reserves.
- Reserves policy: - The trustees hold unrestricted reserves to ensure the charity can continue operations in case of unexpected income disruption, replacing capital items such as the heating/cooling system or increased costs.
- The trustees consider the current level of reserves to be sufficient for 6-12 months of operating costs. This includes the possible impact transitioning to salaried roles, in accordance with employment requirements, might have on overheads, which we currently estimate as a 5% increase of existing regular staff costs.

Financial Review

The charity continued to operate on a self-funding basis during the year. Income was generated through café sales, donations, venue hire, and fundraising activities.

Total income year on year increased by 31% with increases of 8% for unrestricted funds & 440% for restricted funds. Operationally for our total funds, our income streams have decreased by 42% for donation and legacies but our charitable activities have increased by 48% which represents a much larger portion of our income base than pure donations. Our ability to fundraise especially on the restricted funds side has further strengthened our existing financial position and as such we are able to continue to run new & existing projects outlined in this report.

In summary our Annual Finances for the year ending Mar-25 were as follows:

Summary for year ended 31 March 2025

Year	Unres. Funds 2024	Res. Funds 2024	Total Funds 2024	Unres. Funds 2025	Res. Funds 2025	Total Funds 2025
Total Income	£76,100	£4,438	£80,538	£81,833	£23,966	£105,799
Expenditure	£44,922	£41,421	£86,343	£70,538	£41,047	£111,585
Net Surplus /Deficit	£31,178	(£36,983)	(£5,805)	£11,295	(£17,081)**	(£5,786)
Total Funds carried fwd.	£108,327	£329,145	£437,472	£118,299	£313,387	£431,686

**Note on the summary table: Deficit on the restricted 2025 funds in line with project restrictions with timings not aligning with the financial year.

The trustees consider the charity's financial position stable and sufficient to support ongoing operations.

Plans for the Future

The trustees will continue to:

- Monitor financial sustainability and reserves
- Review governance and board development
- Maintain and expand volunteer recruitment and training
- Ensure that library activities remain responsive to community needs

A film club is being planned, and blackout curtains have been installed in anticipation, which have already proved useful for other events. An application is being made to fund

activities for two groups who could benefit from them, the over 60s and children 8-11. The German conversation group is up and running.

Trustee Responsibilities and Statement of Compliance

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was ten (2024: five). Trustees are members of the Charity, but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board, Kathleen Moss Limited.

Approval

This report was approved by the trustees on 20 January 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Sally Long', written in a cursive style.

Sally Long – Chair of Trustees

Friends of Cricklewood Library

Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KR Moss

Kathleen Moss ACMA, CGMA

Kathleen Moss Limited

48 Lawn Terrace

London

SE3 9LP

Dated: 29th January 2026

Friends of Cricklewood Library

Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	Notes	£	£	£	£	£	£
Income							
Donations and legacies	3	3,670	4,980	8,650	14,883	80	14,963
Interest received		92	-	92	-	-	-
Charitable activities	4	78,071	18,986	97,057	61,217	4,358	65,575
Total income		81,833	23,966	105,799	76,100	4,438	80,538
Expenditure:	5						
Raising funds		25,660	-	25,660	18,749	-	18,749
Charitable activities		44,878	41,047	85,925	26,173	41,421	67,594
Total expenditure		70,538	41,047	111,585	44,922	41,421	86,343
Net income and net movement in funds for the year		11,295	(17,081)	(5,786)	31,178 (36,983) (5,805)
Reconciliation of funds							
Total funds brought forward		108,327	329,145	437,472	77,149	366,128	443,277
Transfer between funds		(1,323)	1,323	-	-	-	-
Total funds carried forward		118,299	313,387	431,686	£ 108,327	£ 329,145	£ 437,472

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on the following pages form part of these accounts.

Friends of Cricklewood Library

Balance Sheet As at 31 March 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible Assets	8		317,960		333,358
Current assets					
Stock		98			
Debtors	9	1,277		2,186	
Cash at bank and in hand		121,462		110,465	
			122,837		112,651
Liabilities:					
Creditors: Amount falling due within one year	10	(9,111)		(8,537)	
Net current assets / (liabilities)			113,726		104,114
Net assets	11		431,686		437,472
The funds of the charity:	12				
Restricted income funds			313,387		329,145
Unrestricted income funds					
General reserve			118,299		108,327
Total charity funds			431,686		437,472

The notes on the following pages form part of these accounts.

The accounts were approved by the Trustees on 20th January 2026 and signed on their behalf by:

Allen Evangelista

Allen Evangelista

Trustee

Charity Registration No.: 1168381

Charitable Incorporated Organisation

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025

1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Library opened in October 2021 enabling the rental of space in order to raise funds. Trustees consider that current reserves and anticipated income is sufficient to cover operating costs.

2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

2.6 Allocation of support governance costs

Support and governance costs are allocated to across funds at an appropriate rate.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

2.7 Tangible fixed assets and depreciation

The charity operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life from the date the Charity took ownership of the building.

The principal annual rates used for this purpose are:

Building	5% straight line on cost
Fixtures and Fittings	20% straight line on cost

2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

3 Donations and legacies	Unrestricted	Restricted	Total
	£	£	2025 £
General donations	3,670	4,980	8,650
	3,670	4,980	8,650
Donations and legacies - prior year comparative			
	£	£	2024 £
General donations	5,756	80	5,836
Fundraising	9,127	-	9,127
	14,883	80	14,963
Income from charitable activities			
4 Charitable activities	£	£	2025 £
Seven Friends Foundation	-	2,250	2,250
FP Chapman Trust	-	2,000	2,000
Sport England	-	8,640	8,640
Other trading activities			
Café trading	32,488	-	32,488
Venue hire	34,580	-	34,580
Other trading activities	10,897	6,096	16,993
Book sales	106	-	106
	78,071	18,986	97,057
Income from charitable activities - prior year comparative			
Charitable activities	£	£	2024 £
Other trading activities			
Café trading	29,060	-	29,060
Venue hire	26,682	-	26,682
Other trading activities	5,475	4,358	9,833
Book sales	-	-	-
	61,217	4,358	65,575

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2025
	£	£	£	£	£
5 Analysis of expenditure					
Fundraising events	4,261	-	-	-	4,261
Advertising	-	-	-	366	366
Café supplies	13,440	-	-	-	13,440
Project activities	-	23,304	-	-	23,304
Subscriptions	-	253	-	-	253
Insurance	-	1,331	-	-	1,331
Bookkeeper	-	-	750	-	750
Utilities/Waste collection	-	7,365	-	-	7,365
Telephone	-	1,806	-	-	1,806
General Administration costs	-	-	-	1,203	1,203
Professional services	113	-	-	350	463
Training: Staff, Volunteers	-	-	-	-	-
Cleaning	-	8,294	-	-	8,294
Repairs & Maintenance	-	6,527	-	-	6,527
Fees	6,391	9,637	-	2,317	18,345
Depreciation	-	19,789	-	-	19,789
Other costs	-	2,748	-	-	2,748
Independent Examination	-	-	1,340	-	1,340
Sub total	24,205	81,054	2,090	4,236	111,585
Support costs	955	3,198	82	(4,236)	-
Governance costs	500	1,673	(2,172)	-	-
Total expenditure 2025	25,660	85,925	-	-	111,585

Of the total expenditure:	Unrestricted	Restricted	Total
2025	£ 70,538	£ 41,047	£ 111,585
2024	£ 44,922	£ 41,421	£ 86,343

Analysis of expenditure - prior year comparative

	£	£	£	£	2024 £
<i>Fundraising events</i>	6,580	-	-	-	6,580
<i>Advertising</i>	-	-	-	1,028	1,028
<i>Café supplies</i>	10,981	-	-	-	10,981
<i>Project activities</i>	-	17,664	-	-	17,664
<i>Subscriptions</i>	-	952	-	-	952
<i>Insurance</i>	-	3,848	-	-	3,848
<i>Bookkeeper</i>	-	-	900	-	900
<i>Utilities/Waste collection</i>	-	6,753	-	-	6,753
<i>Telephone</i>	-	-	-	13	13
<i>General Administration costs</i>	-	-	-	2,294	2,294
<i>Training, Staff, Volunteers</i>	-	4,787	-	-	4,787
<i>Cleaning</i>	-	5,261	-	-	5,261
<i>Repairs & Maintenance</i>	-	2,725	-	-	2,725
<i>Depreciation</i>	-	19,569	-	-	19,569
<i>Other costs</i>	-	1,753	-	-	1,753
<i>Independent Examination</i>	-	-	1,235	-	1,235
Sub total	17,561	63,312	2,135	3,335	86,343
Support costs	706	2,544	86	(3,335)	-
Governance costs	482	1,739	(2,221)	-	-
Total expenditure 2024	18,749	67,594	-	-	86,343

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

6 Net income for the year

The net income for the year is stated after charging:

	2025	2024
	£	£
Independent Examination	1,340	1,235

7 Staff costs

No staff were employed by the charity in the year (2024: nil), all staff were paid on a freelance basis.

8 Tangible fixed assets

	Library building £	Fixtures & Fittings	Total £
Cost:			
At 1 April 2024	391,377		391,377
Additions at cost		4,391	4,391
At 31 March 2025	391,377	4,391	395,768
Depreciation:			
At 1 April 2024	58,019	-	58,019
Charge for year	19,569	220	19,789
At 31 March 2025	77,588	220	77,808
Net book value:			
At 31 March 2025	313,789	4,171	317,960
<i>At 31 March 2024</i>	<i>333,358</i>	<i>-</i>	<i>333,358</i>

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

9 Debtors	2025	2024
Due within one year:	£	£
Trade debtors	964	1,979
Prepayments	313	207
	<hr/>	<hr/>
	1,277	2,186
	<hr/>	<hr/>

10 Creditors	2025	2024
Amounts falling due within one year:	£	£
Trade creditors	2,143	-
Accruals	6,468	7,537
Deposits received	500	1,000
	<hr/>	<hr/>
	9,111	8,537
	<hr/>	<hr/>

11 Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund Balances at 31 March 2025 are represented by:			
Tangible Fixed Assets	103,540	214,420	317,960
Current Assets	23,870	98,967	122,837
Creditors: Amounts falling due within one year	(9,111)	-	(9,111)
	<hr/>	<hr/>	<hr/>
Total net assets	118,299	313,387	431,686
	<hr/>	<hr/>	<hr/>

Analysis of net assets between funds - prior year comparative

	£	£	Total Funds
			£
Fund Balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	99,149	234,209	333,358
Current Assets	17,714	94,937	112,651
Creditors: Amounts falling due within one year	(8,537)	-	(8,537)
	<hr/>	<hr/>	<hr/>
Total net assets	108,326	329,146	437,472
	<hr/>	<hr/>	<hr/>

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01 Apr 2024 £	Incoming £	Outgoing £	Transfer between funds	At 31 Mar 2025 £
Restricted Funds					
Cricklewood Library building & fit out costs; including kitchen & storage	317,355	-	(19,569)	-	297,786
Crowdfunder: Power to change	4,316	-	-		4,316
Creative Conversations	5,410	7,230	(13,963)	1,323	-
Cricklesingers	1,684	6,096	(3,215)		4,565
Sport England	380	8,640	(4,300)		4,720
Forest Bathing	-	2,000	-		2,000
Total Restricted Funds	329,145	23,966	(41,047)	1,323	313,387
Unrestricted funds:					
General funds	108,327	81,833	(70,538)	(1,323)	118,299
Total funds	437,472	105,799	(111,585)	-	431,686

Restricted Funds

Cricklewood Library building & fit out costs; including kitchen & storage

The restricted funds received to enable a full build & refurbishment of the Community Library facility. The building officially opened in October 2021 with depreciation for that building work and fitting out being attributed to the restricted income funds over 20 years.

Kitchen & storage: community space

Funding received to build a kitchen & secure storage to enhance the community space within the library building. The costs are included within the Building Assets. The funds were fully spent in the year, with the exception of the "Power to Change" Crowdfunder grant funding which has been carried over into the following financial year.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

Other projects:

Creative Conversations

Funding to support Creative Conversations to deliver ESOL classes alongside craft sessions to refugees, asylum seekers and migrants. This funding allows women to access the ESOL provision without prohibitive fees, in a friendly and informal environment.

Warm spaces hub

Funding to support heating costs to provide a warm space for the community to access during the cost of living crisis.

Cricklesingers

Cricklesingers community choir, external funding and a small fee charged to cover the cost of the Musical Director.

Sport England

Funding to support the provision of seated exercise classes.

Forest Bathing

Project creating opportunities for self-care in combination with respect and care for the natural environment. Starting at the library and progressing to local Gladstone Park for mindful exploration sessions ultimately benefiting 180 people.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01 Apr 2023 £	Incoming £	Outgoing £	At 31 Mar 2024 £
Restricted Funds				
Cricklewood Library building & fit out costs; including kitchen & storage	337,206	-	(19,851)	317,355
Crowdfunder: Power to change	4,316	-	-	4,316
Creative Conversations	20,236	80	(14,906)	5,410
Warm Spaces Hub	1,250	-	(1,250)	-
Cricklesingers	920	4,358	(3,594)	1,684
Sport England	2,200	-	(1,820)	380
Total Restricted Funds	366,128	4,438	(41,421)	329,145
Unrestricted funds: General funds	77,149	76,100	(44,922)	108,327
Total funds	443,277	80,538	(86,343)	437,472

13 Related parties

Steve Hudson, husband of Sally Long Chair of Trustees, received fees in the amount of £965 (2024: £120) for professional building services.

Trustee Allen Evangelista received fees in the amount of £240 (2024: £nil) for bookkeeping services. He is not paid for trustee duties and Charity Commission guidance is followed.

There are no other related party transactions to disclose for 2025 (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

14 Trustees

None of the trustees (or any person connected with them), other than that disclosed under Note 13, received any remunerations from the charity during the year. No reimbursements were made to trustees in 2025 (2024: nil) for travelling and other expenses and no payments were made direct to third parties. Reimbursements to trustees for expenditure relating to charitable activity are not included.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2025: continued

15 Operating lease commitments

The library has a 999 year lease dated July 2019 for annual peppercorn rent.

The lease includes a commitment to contribute the Library's share of the Service Charge payable.

16 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2025 (2024:Nil).

17 Liability of members

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.