

Trustee Annual Report 2023-4

JANUARY 29

Cricklewood Library

Prepared by: Sally Long, Chair of Trustees



CRICKLEWOOD
LIBRARY

Legal and administrative information

Trustees

Trustee dates served April 23 to March 24

Trustee	Role	Appt date	Resignation date
Mahmood Tariq Dar	Trustee	16/07/2016	
Sarah Long	Chair	16/07/2016	
Anne Simpson	Secretary	16/07/2016	23/10/2023
Wendy Tyrrell	Vice Chair	16/07/2016	
Lynette Webb	Trustee	28/01/2019	
Allen Evangelista	Treasurer	03/09/2020	
Princess Francis	Trustee	23/11/ 2022	
Iram Kauser	Trustee	22/02/2023	15/09/2023
Aurora Eerosson	Trustee	11/09/2024	
Cristiana-Daniela Radulescu	Trustee	11/09/2024	
Sally Kirkwood	Trustee	11/09/2024	
Tahira Mirza	Trustee	11/09/2024	

Charity Status

Charitable Incorporated Organisation

Registered in England and Wales Charity Number 1168381

Registered Office

152 Olive Road London NW2 6UU

Independent Examiner

Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London, SE3 9LP

Bankers

HSBC 50-52 Kilburn High Road London NW6 4HU

CAF Bank 30 Old Broad St, City of London, London EC2N 1HT

The Trustees present their annual trustees' report and accounts for the year ended 31 March 2024.

Structure, Governance and Management

The organisation is a Charitable Incorporated Organisation (CIO). The CIO was established on 22 July 2016 under a constitution which established the objects and powers of the CIO. In the event of the CIO being wound up members guarantee to contribute an amount not exceeding £10 to the assets of the CIO.

A decision may be taken either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all trustees.

The trustees who served during the year were:

Mahmood Tariq Dar

Sarah Long

Anne Simpson

Wendy Tyrrell

Lynette Webb

Allen Evangelista

Princess Francis

Iram Kauser

Recruitment and Appointment of Trustees

Under the requirements of the Constitution, the first charity trustees served for a specific number of years. Thereafter every trustee must be appointed for a term of three years. Any person retiring as a trustee is eligible for reappointment. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year. Trustees do not benefit from the charity.

Objectives and Activities

The object of the charity is to advance education for the public benefit, by providing a lending library, reading room and educational facilities for residents of Cricklewood and other users. In addition, the charity works to promote education and cultural activities, in the interest of residents' and other users' social welfare, whatever their background or circumstances, to improve the condition of life for all.

The Trustees are pleased to present the annual report together with financial statements of the charity for the year ending 31 March 2024, which have been prepared to meet the requirements of the Charities Commission.

Chair's Report

Cricklewood Library continues to grow alongside the community that uses it and runs it. Our library has been open since October 2021 and was fitted out with funds raised by the community.

This welcoming small self-funding library sits next to Gladstone Park in the south of the London Borough of Brent in the same place the original library was built in 1929. The passionate group of volunteers make the library work and their input helps increase and review the services the library offers.

Cricklewood Library provides an independent library service and has a growing and curated collection of over 5,000 books. Friends of Cricklewood Library ensure the continuation of library services in the area and also offer a wide range of educational and cultural activities. Alongside this we run a popular community cafe. The library offers a place for people to gather, and take part in educational, cultural and wellbeing services for people of all ages.

Our library has a virtual freehold from the original site owners, All Souls College Oxford. The freeholder is Octavia Housing, and the library works to maintain the building with their support. Some of the problems with the infrastructure remain, such as leaks and problems with the drains, and we are working to resolve these.

Fortunately they have not affected the running of the library.

FOCL recognises its responsibility to run the library in the most environmentally friendly way possible. The library uses an air source heat pump, which can adapt to the needs of the users. The library also uses low energy lighting and recycles.

The library is completely self-funding. The charity's strategy from the outset has been to achieve and maintain financial independence to ensure its sustainability. The library continues to diversify its income streams such as try generating income through cafe sales, party hire and venue hire. Both local councillors and Barclays Bank are regular long term hirers.

The library is actively looking for new Trustees to bring new energy to the project. Thanks go to all our volunteers, trustees, funders, donors, partners and the wider community for their ongoing support for the library. Thanks to you all we're putting the Crickle back into the community.

Our Vision

To provide lifelong learning, wellbeing and opportunity for local communities.

Our Mission

To offer inclusive spaces for learning, wellbeing and creative activities that support local communities and develop, protect and sustain libraries.

Our aims and objectives are to ensure local residents have ongoing access to a professional library service and community services they need locally and cannot access elsewhere. Delivered through the following activity areas:

Sharing and Learning

Health and Wellbeing

Venue and Performance

Working with the community

FOCL works to engage with the whole of the community, providing a wide range of activities and use project and general funds to support programmes that increase participation by people from all backgrounds and ages.

As a charity we work to establish a robust and consistent fundraising strategy: to develop an overarching fundraising strategy and plan, using a well-rounded fundraising model. Fundraising will leverage community relationships for ongoing support, both with larger donations and consistent small contributions enabling us to expand our impact.

We seek feedback from a wide range of users and stakeholders, to help develop what goes on at the library.

*“So grateful for this library – it is such a welcoming, useful space.
Thanks so much to all those involved for making it so!”¹*

Wider Context

The library is a member of the community libraries national network (CMLPN), as well as the Brent Community Libraries group (BCL) which includes four community libraries as well as the Brent Library service.

Public Benefit

The library exists for the benefit of the community. FOCL actively looks for a variety of ways of generating and using income through music, arts, cultural and social events, funding applications as well as organising activities and letting space. This enables it to continue to provide both free and paid services and activities to benefit the whole community. In addition, the contribution of volunteers implementing and running ideas to expand our offer, build connections between all involved and strengthen the community.

¹ All quotes are from Cricklewood Library users

"This place is wonderful!"

The library continues to be very popular, as shown by increasing visitor numbers and attendance at activities. The volunteer team has some turnover with a solid core of regulars. The volunteers have developed many friendships, and the ripple of goodwill continues through the community. We continue to hear how important the library is to families, individuals and local groups.

"I am very thankful to the library for being such a positive, bright, friendly place to come while I apply for jobs. Being [in] and working from here has helped my mental health during a challenging time."

The Trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2006. The Trustees believe that the charity achieves a public benefit by providing these services as detailed in the objectives and activities referred to above.

Appreciation

FoCL would like to acknowledge the invaluable input of all volunteers who make the library a warm, welcoming and much valued resource for the whole of Cricklewood and neighbouring areas.

We remain indebted to the continuing support of all of our paying customers, who use the spaces for their various activities and add to the attractiveness of the venue for all users. They contribute to the work of the library.

Community Need

The Friends of Cricklewood Library (FOCL) exists to support the community. The library is located in a popular area, due to its situation next to Gladstone Park. Most visitors come on foot, due to the limited public transport - a single bus route serves the area. It is a 15-minute walk to other transport.

The library is in an area with a growing population and serves a diverse community both in age and background. The neighbourhood includes several primary schools and nurseries, as well as a large proportion of people dependent on benefits who have limited education, learning and cultural opportunities. In addition, the library offers a response to issues such as isolation and struggles with mental health, through provision of an inclusive space and free and paid services. It is a valued local social hub.

Achievements and Performance

Library use

The library continues to host a variety of free and paid-for activities on a daily basis. The space is in use in some capacity almost every day of the week. The Trustees continue to focus on stability and sustainability, to ensure the library is secure into the foreseeable future.

Around seven thousand books were issued over the year, a similar figure to the previous twelve months. Children are the most enthusiastic borrowers and also sit and read a lot in the library, which doesn't show up in the figures!

The library had some 19,000 visitors over the year, an increase of about 50% on the previous year.

Activities and Events

We continue to explore new opportunities for cultural and educational activities and experiences to offer the community.

The library runs a range of popular activities including:

- Crickleknitters: now a large group, that continues to meet weekly and make and donate articles to several charities and build a thriving social group
- Cricklesingers; a growing group that meets weekly and performs at concerts three times a year
- Cricklereaders Juniors: a weekly, term-time book club for primary school children promotes literacy and love of reading

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- Cricklemovers - seated exercise for over 50s offers two classes run weekly with a paid instructor and are attended by approximately 30 people
 - Weekly line dancing group - an hour's enjoyable exercise for all levels
 - Cricklewriters - a creative writing group offered by a local author volunteer continues to run
 - Creative conversations - an ESOL/crafts programme for migrants and refugees continues and is very popular

Music, Social and Cultural

Some activities continued, building on the success since opening, including:

- Chess club
- Reading group
- Cricklereaders Book Group, meeting every six weeks
- Cricklewriters creative writing group, meeting weekly
- Tell me a story - consistently well attended weekly family storytelling
- The *Last Friday* live music events continue to be popular
- Cricklesingers Choir has grown to 34 members

Building and Equipment

The building design has proved its value over time and is well used. The library invested in stackable seating, the first major purchase of equipment since it opened.

While the drainage system has continued to be problematic, we work with the freeholders to sort this out. There has been some improvement made to the layout of the drains.

Volunteers

At the end of the period there were 71 registered, active volunteers. Training is done in a cascading fashion by a small group of experienced volunteers. Most volunteer on a weekly basis. The library is open for 29 hours a week, over three full and two half days. Volunteers choose roles to suit their skills, abilities and preferences, and we offer full training and support for all roles.

Training and Capacity Building

FOCL continued to develop the skills and capacity of Trustees and volunteers in order to ensure smooth running of the library.

Financial Review 2023/4

The library has continued to operate as a central hub for books & social activities within the community and this is reflected in our financial results. With the help of our volunteers the library is now open 5 days a week (closed only on Tuesday and Sunday) and our hire spaces continue to be in regular use, both during and outside library opening hours.

Total income year on year is roughly the same with a 86% decrease in restricted funds made up for by a 57% increase in unrestricted funds. Operationally for the unrestricted funds, our income streams have increased by 123% for donation and legacies and 47% for charitable activities. This reflects our ability to become more self-sufficient as a charity (especially with increasing operational costs this year as well).

In summary our Annual Finances for the year ending Mar-24 were as follows:

	Year ending Mar-24	Year ending Mar-23
Income	£80,538	£80,058
Expenditure	£86,343	£48,141
Reserves (Cash)	£110,465	£100,744

FOCL holds reserves in order to meet the running costs of the library. Unrestricted reserves currently stand at £108,327 (2023: £77,149) which the trustees feel is adequate to keep the library running for over a year if there were no unrestricted sources of income. Restricted reserves stand at £329,145 (2023: £366,128) of this £317,356 relates to the capital costs of the building and works with £11,790 relating to projects that are ongoing in 2024/5.

Plans for the Future

FOCL regularly reviews and offers a wide range of activities and services available in the library. The library continues to reach out to people who don't yet use the library - word of mouth seems the most effective way of bringing people to the library.

The library broadens and adapts its offer led by the outcome from discussions and interaction with the community and regular soundings taken by questionnaires.

Activities include:

CrickleUkers - a sing along ukulele monthly social activity

Crickleflicks - a film club

German Conversation Group

The charity held a Trustee Recruitment event for February 2024. This is part of the strategy to build sustainability and continuity.

Trustee Responsibilities

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

-
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was five (2023: seven). Trustees are members of the Charity, but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board, Kathleen Moss Limited

A handwritten signature in black ink, appearing to read 'Sally Long'. The signature is written in a cursive, flowing style.

Approved by the Board of Trustees on 16 January 2025 and signed on their behalf by
Sally Long, Chair of Trustees

Friends of Cricklewood Library

Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KRMoss

Kathleen Moss ACMA, CGMA

Kathleen Moss Limited

48 Lawn Terrace

London

SE3 9LP

Dated: 23/01/2025

Friends of Cricklewood Library

Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income	Notes						
Donations and legacies	3	14,883	80	14,963	6,675	1,676	8,351
Charitable activities	4	61,217	4,358	65,575	41,680	30,027	71,707
Total income		76,100	4,438	80,538	48,355	31,703	80,058
Expenditure:	5						
Raising funds		18,749	0	18,749	10,032	-	10,032
Charitable activities		26,173	41,421	67,594	14,230	23,879	38,109
Total expenditure		44,922	41,421	86,343	24,262	23,879	48,141
Net income and net movement in funds for the year		31,178	(36,983)	(5,805)	24,093	7,824	31,917
Reconciliation of funds							
Total funds brought forward		77,149	366,128	443,277	52,556	358,804	411,360
Transfer between funds		0	0	0	500	(500)	-
Total funds carried forward		108,327	329,145	437,472	£ 77,149	£ 366,128	£ 443,277

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on the following pages form part of these accounts.

Friends of Cricklewood Library

Balance Sheet As at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible Assets	8		333,358		347,293
Current assets					
Debtors	9	2,186		188	
Cash at bank and in hand		110,465		100,744	
			112,651		100,932
Liabilities:					
Creditors: Amount falling due within one year	10	(8,537)		(4,948)	
Net current assets / (liabilities)			104,114		95,984
Net assets	11		437,472		443,277
The funds of the charity:	12				
Restricted income funds			329,145		366,128
Unrestricted income funds					
General reserve			108,327		77,149
Total charity funds			437,472		443,277

The notes on the following pages form part of these accounts.

The accounts were approved by the Trustees on 16th January 2025
and signed on their behalf by:



Sally Long

Trustee
Charity Registration No.: 1168381
Charitable Incorporated Organisation

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024

1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Library opened in October 2021 enabling the rental of space in order to raise funds. Trustees consider that current reserves and anticipated income is sufficient to cover operating costs.

2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities comprises income supporting the redevelopment of Cricklewood Library.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

2.6 Allocation of support governance costs

Support and governance costs are allocated to unrestricted funds.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

2.7 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life from the date the Charity took ownership of the building.

The principal annual rates used for this purpose are:

Building	5% on cost
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2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

	Unrestricted	Restricted	Total
3 Donations and legacies	£	£	2024 £
General donations	5,756	80	5,836
Fundraising	9,127	-	9,127
	14,883	80	14,963
<hr/>			
<i>Donations and legacies - prior year comparative</i>			2023
	£	£	£
General donations	3,863	1,676	5,539
Fundraising	2,812	-	2,812
	6,675	1,676	8,351
<hr/>			
Income from charitable activities			2024
4 Charitable activities	£	£	£
Other trading activities			
Café trading	29,060	-	29,060
Venue hire	26,682	-	26,682
Other trading activities	5,475	4,358	9,833
	61,217	4,358	65,575
<hr/>			
<i>Income from charitable activities - prior year comparative</i>			2023
Charitable activities	£	£	£
London Borough of Brent	10,214	5,505	15,719
British Airways	-	20,000	20,000
Sport England	-	2,640	2,640
Local Giving	-	1,000	1,000
Tendrill Trust	1,000	-	1,000
Other trading activities			
Café trading	18,225	-	18,225
Venue hire	12,241	-	12,241
Other trading activities	-	882	882
	41,680	30,027	71,707
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Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2024
	£	£	£	£	£
5 Analysis of expenditure					
Fundraising events	6,580	-	-	-	6,580
Advertising	-	-	-	1,028	1,028
Café supplies	10,981	-	-	-	10,981
Project activities	-	17,664	-	-	17,664
Subscriptions	-	952	-	-	952
Insurance	-	3,848	-	-	3,848
Bookeeper	-	-	900	-	900
Utilities/Waste collection	-	6,753	-	-	6,753
Telephone	-	-	-	13	13
General Administration costs	-	-	-	2,294	2,294
Training, Staff, Volunteers	-	4,787	-	-	4,787
Cleaning	-	5,261	-	-	5,261
Repairs & Maintenance	-	2,725	-	-	2,725
Depreciation	-	19,569	-	-	19,569
Other costs	-	1,753	-	-	1,753
Independent Examination	-	-	1,235	-	1,235
Sub total	17,561	63,312	2,135	3,335	86,343
Support costs	706	2,544	86	(3,335)	-
Governance costs	482	1,739	(2,221)	-	-
Total expenditure 2024	18,749	67,594	-	-	86,343

Of the total expenditure:	Unrestricted	Restricted	Total
2024	£ 44,922	£ 41,421	£ 86,343
2023	£ 24,262	£ 23,879	£ 48,141

Analysis of expenditure - prior year comparative

	£	£	£	£	2023
	£	£	£	£	£
Fundraising events	2,234	-	-	-	2,234
Café supplies	7,242	-	-	-	7,242
Project activities	-	2,000	-	-	2,000
Subscriptions	-	118	-	-	118
Insurance	-	797	-	-	797
Bookeeper	-	-	-	-	-
Utilities/Waste collection	-	4,368	-	-	4,368
General Administration costs	-	-	-	1,500	1,500
Legal	-	-	-	-	-
Training, Staff, Volunteers	-	4,912	-	-	4,912
Cleaning	-	2,497	-	-	2,497
Repairs & Maintenance	-	376	-	-	376
Depreciation	-	19,287	-	-	-
Other costs	-	1,640	-	-	1,640
Independent Examination	-	-	1,170	-	1,170
Sub total	9,476	35,995	1,170	1,500	48,141
Support costs	305	1,158	38	(1,500)	-
Governance costs	252	956	(1,208)	-	-
Total expenditure 2023	10,032	38,109	-	-	48,141

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

6 Net income for the year

The net income for the year is stated after charging:

	2024	2023
	£	£
Independent Examination	1,235	1,170

7 Staff costs

No staff were employed by the charity in the year and no staff were employed in 2024 (2023: nil).

8 Tangible fixed assets

	Library building	Total
	£	£
Cost:		
At 1 April 2023	385,743	385,743
Additions at cost	5,634	5,634
At 31 March 2024	391,377	391,377
Depreciation:		
At 1 April 2023	38,450	38,450
Charge for year	19,569	19,569
At 31 March 2024	58,019	58,019
Net book value:		
At 31 March 2024	333,358	333,358
<i>At 31 March 2023</i>	<i>347,293</i>	<i>347,293</i>

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

9 Debtors	2024	2023
Due within one year:	£	£
Trade debtors	1,979	-
Prepayments	207	188
	2,186	188

10 Creditors	2024	2023
Amounts falling due within one year:	£	£
Trade creditors	-	1,671
Accruals	7,537	2,512
Deferred income	-	-
Deposits received	1,000	765
	8,537	4,948

11 Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund Balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	99,149	234,209	333,358
Current Assets	17,714	94,937	112,651
Creditors: Amounts falling due within one year	(8,537)	-	(8,537)
Total net assets	108,326	329,146	437,472

Analysis of net assets between funds - prior year comparative

	£	£	Total Funds
			£
Fund Balances at 31 March 2023 are represented by:			
Tangible Fixed Assets	99,149	248,144	347,293
Current Assets	(17,052)	117,984	100,932
Creditors: Amounts falling due within one year	(4,948)	-	(4,948)
Total net assets	77,149	366,128	443,277

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of

	At 01 Apr 2023 £	Incoming £	Outgoing £	At 31 Mar 2024 £
Restricted Funds				
Cricklewood Library building & fit out costs; including kitchen & storage	337,206	-	(19,851)	317,355
Crowdfunder: Power to change	4,316	-	-	4,316
Creative Conversations	20,236	80	(14,906)	5,410
Warm Spaces Hub	1,250	-	(1,250)	-
Cricklesingers	920	4,358	(3,594)	1,684
Sport England	2,200	-	(1,820)	380
Total Restricted Funds	366,128	4,438	(41,421)	329,145
Unrestricted funds:				
General funds	77,149	76,100	(44,922)	108,327
Total funds	443,277	80,538	(86,343)	437,472

Restricted Funds

Cricklewood Library building & fit out costs; including kitchen & storage

The restricted funds received to enable a full build & refurbishment of the Community Library facility. The building officially opened in October 2021 with depreciation for that building work and fitting out being attributed to the restricted income funds over 20 years.

Kitchen & storage: community space

Funding received to build a kitchen & secure storage to enhance the community space within the library building. The costs are included within the Building Assets. The funds were fully spent in the year, with the exception of the "Power to Change" Crowdfunder grant funding which has been carried over into the following financial year.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

Other projects:

Creative Conversations

Funding to support Creative Conversations to deliver ESOL classes alongside craft sessions to refugees, asylum seekers and migrants. This funding allows women to access the ESOL provision without prohibitive fees, in a friendly and informal environment.

Warm spaces hub

Funding to support heating costs to provide a warm space for the community to access during the cost of living crisis.

Cricklesingers

Cricklesingers community choir, external funding and a small fee charged to cover the cost of the Musical Director.

Sport England

Funding to support the provision of seated exercise classes.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

Brent Edward Harvist Fund

Funding towards the library sign; fabrication and installation, transferred to building assets in 2022/23.

Love Where You Live

Funding received to provide activities for children and young people supporting the "Grand Opening" of the library building, fully spent in 2022/23.

Children's Book Club

Funding received from Local Giving to purchase craft materials, books and refreshments for the Children's Book Club, fully spent in 2022/23.

Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of

	At 01 Apr 2022 £	Incoming £	Outgoing £	Transfers between £	At 31 Mar 2023 £
Restricted Funds					
Cricklewood Library building & fit out costs; including kitchen & storage	354,488	-	(19,287)	2,005	337,206
Crowdfunder: Power to change	4,316	-	-	-	4,316
English as a Second Language	-	21,676	(1,440)	-	20,236
Warm Spaces Hub	-	2,500	(1,250)	-	1,250
Brent Edward Harvist Fund	-	2,005	-	(2,005)	-
Cricklesingers	-	1,382	(462)	-	920
Children's Book Club	-	500	-	(500)	-
Love where you Live	-	1,000	(1,000)	-	-
Sport England	-	2,640	(440)	-	2,200
Total Restricted Funds	358,804	31,703	(23,879)	(500)	366,128
Unrestricted funds:					
General funds	52,556	48,355	(24,262)	500	77,149
Total funds	411,360	80,058	(48,141)	-	443,277

13 Related parties

Steve Hudson, husband of Sally Long Chair of Trustees, received fees in the amount of £120 (2023: £389) for professional building services.

There are no other related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

14 Trustees

None of the trustees (or any person connected with them), other than that disclosed under Note 13, received any remunerations from the charity during the year. No reimbursements were made to trustees in 2024 (2023: nil) for travelling and other expenses and no payments were made direct to third parties. Reimbursements to trustees for expenditure relating to charitable activity are not included.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2024: continued

15 Operating lease commitments

The library has a 999 year lease dated July 2019 for annual peppercorn rent.

The lease includes a commitment to contribute the Library's share of the Service Charge payable.

16 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2023 (2022:Nil).

17 Professional indemnity insurance

The charity has insurance to protect it from loss arising from the neglect or default of its trustees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £796 - for all liabilities include Trustee Indemnity (2023: £796).

18 Liability of members

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.