

# **Friends of Cricklewood Library**

Trustees' Report  
and  
Accounts  
for the financial year  
1<sup>st</sup> April 2021  
to  
31<sup>st</sup> March 2022

Charitable Incorporated Organisation number 1168381

# Friends of Cricklewood Library

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**Cricklewood Library**  
**Trustees Annual Report**

**For the year ended 31 March 2022**

Friends of Cricklewood Library

Legal and administrative information

**Trustees**

[insert Trustees for period from 1 April 2021 to 31 March 2022 including dates of reappointment]

<b>Trustee</b>	<b>Role</b>	<b>Appointment date</b>	<b>Resignation date</b>
Mary Langford	Trustee	16/07/2016	31/07/2022
Aine McCarthy	Trustee	16/07/2016	10/06/2021
Mahmood Tariq Dar	Trustee	16/07/2016	
Anne Simpson	Secretary	16/07/2016	
Edward Lazarus	Trustee	16/07/2016	14/09/2022
Sarah Long	Chair	16/07/2016	
Wendy Tyrrell	Vice Chair	16/07/2016	
Sonja Nerdrum	Trustee	16/07/2018	01/12/2022
Lynette Webb	Trustee	28/01/2019	
Tyan Archer	Trustee	26/11/2019	14/09/2022
Allen Evangelista	Treasurer	03/09/2020	
Princess Francis	Trustee	23/11/2022	

**Charity Status**

Charitable Incorporated Organisation

Registered in England and Wales Charity Number 1168381

Registered Office

152 Olive Road London NW2 6UU

**Independent Examiner**

Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London, SE3 9LP

**Bankers**

HSBC 50-52 Kilburn High Road London NW6 4HU

The Trustees present their annual trustees' report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts the charities act 2011 and the financial standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SoRP (FRS102)).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a Charitable Incorporated Organisation (CIO). The CIO was established on 22 July 2016 under a constitution which established the object and powers of the CIO. In the event of the CIO being wound up members guarantee to contribute an amount not exceeding £10 to the assets of the CIO.

A decision may be taken wither:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all trustees.

The trustees who served during the year were:

M Langford,  
A McCarthy  
M Tariq  
A Simpson  
E Lazarus  
S Long  
W Tyrrell  
S Nerdrum  
L Webb  
T Archer  
A Evangelista

## **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

Under the requirements of the Constitution, the first charity trustees served for a specific number of years. Thereafter every trustee must be appointed for a term of three years. Any person retiring as a trustee is eligible for reappointment. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year. Trustees do not benefit from the charity.

## **OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance education for the public benefit, by providing a lending library, reading room and educational facilities for residents of Cricklewood and other users. In addition, the charity works to promote education and cultural activities, in the interest of residents' and other users' social welfare, whatever their background or circumstances, to improve the condition of life for all.

The Trustees are pleased to present the annual report together with financial statements of the charity for the year ending 31 March 2022, which have been prepared to meet the requirements of the Charities Commission.

## **PUBLIC BENEFIT**

The activities of the charity over the year started in the shadow of COVID which impacted the whole community and highlighted the value of the library. Working through serial hold ups the Trustees and teams of volunteers worked to complete the building works. The library had a soft opening for activities observing the restrictions required for public safety in May 2021. Classes included pilates, yoga, children's groups and tai chi: all supporting the mental health and fitness of our users.

Cricklewood Library opened fully to the community in October 2021, providing book lending, a free to use space and cafe alongside daily classes.

Leading up to these opening dates teams of volunteers worked to complete the interior fit-out. A dedicated team undertook all the painting and installation of shelves. Setting up the cafe area and providing storage was organised. This provided an invaluable opportunity for building the library community and discussing the values and purpose of the library. Scores of volunteers met for training sessions leading to strong teamwork keeping the library going and creating a unique welcoming environment in an area with no other free to use community space. Once the library opened the numbers of members started and continues to grow.

In the first six months of being fully operational in addition to individual users the library has had regular visits by classes of pupils from three local primary schools. Monthly Councillor surgeries are also held at the library.

The Trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2006. The Trustees believe that the charity achieves a public benefit by providing these services as detailed in the objectives and activities referred to above.

## **APPRECIATION**

The consistent contribution of volunteers, including the Trustees, has sustained the charity and made it possible to open a much needed space for all in NW2. Users consistently comment on the welcoming atmosphere of the library, which is a credit to all who give their time, skills and energy on an unpaid basis.

FOCL would also like to thank the many groups, organisations and businesses that have supported FOCL.

## **COMMUNITY NEED**

The Friend of Cricklewood Library (FOCL) exists to support the community in the London Borough of Brent, in north west London. The library is located in a popular area, due to its situation next to Gladstone Park. Most visitors come on foot, due to the limited public transport - a single bus route serves the area. It is a 15 minute walk to other transport.

The library is in an area with a growing population and serves a diverse community both in age and background. The neighbourhood includes several primary schools and nurseries, as well as a large proportion of people dependent on benefits who have limited education, learning and cultural opportunities. In addition the library offers a response to issues such as isolation and struggles with mental health, through provision of an inclusive space and free and paid services. It is a valued local social hub.

## **ACHIEVEMENTS AND PERFORMANCE**

### Building

The main achievement of the charity was to complete the building work and open the library to the public. The building works were signed off in April and the final payment made, bringing a prolonged building period to a close. COVID protocols were set up and observed to offer safe use of the library for all - these were in place into the new year.

### Volunteers

Six training sessions were held with up to twenty people attending each session. The library has a core of 65 active volunteers sharing and developing skills. The library is open for 21 hours a week, over three and a half days a week. Volunteers choose roles to suit their skills, abilities and preferences, and we offer full training and support for all roles.

### Paid support

Trustees have employed a book-keeper and a cleaner to support the smooth working of the venue.

### Activities and events

The library has hosted activities from the moment work was completed. These include paid and unpaid activities. The Trustees have focused on stability and sustainability, to ensure the library is self-funding, and prepared for all eventualities. A strategy of developing activities was used over the year to meet the capacity of volunteers, the needs of the community and the financial demands of the library.

Daily activities for the community were available from May offering fitness, wellbeing and family activities. Residents have attended Councillor surgeries at the library since October 2021. The library has also been available for private hire for parties.

Cultural and literacy activities: in the nine months of operation to March 22 the library has hosted and set up a wide range of activities that meet the charity's objectives and on which it can build into the future. These include -

- A concert scheduled but cancelled due to COVID, the performers recorded and shared online.
- Chess club. Reading group, Cricklereaders meeting monthly.
- Tell me a story - weekly family storytelling
- Half term reading club: supported by the Children's Literacy Charity attended by 15 children
- Willesden Green Station bookshare: FOCL continues to promote literacy and reading by providing books at the station. The bookshare is visited by over 400 people a week.

### Building Community Connections

FOCL has built new relationships and developed established relationships with other groups in the community including:

- Local primary schools and a nursery - classes visit the library; books are donated to school libraries; pupils attend literacy events and national reading programmes through the library.
- FOCL works with the Friends of Gladstone Park, the Cricklewood Town Team, the Willesden food bank, British Transport, the GLA as well as local churches and mosques as well as with Brent Library Service, Brent Community Libraries and the Community Library National Peer Network

### **TRAINING AND CAPACITY BUILDING**

FOCL continued to develop the skills and capacity of Trustees and volunteers in order to ensure smooth running of the library.

### **COVID-19 IMPACT STATEMENT**

The impact of the pandemic delayed the opening date of the library, and held up the opportunity to generate income to support the library. In addition once the library was open the limit on numbers due to COVID restrictions and the impact on volunteers due to illness affected the function of the library. Due to the focus on establishing income from hire and volunteer support the library was able to overcome these setbacks. In fact COVID was a valuable learning experience in terms of managing the library in adverse circumstances and an opportunity for people to pull together.

### **BUILDING**

The completion of the building in April 2021 was a landmark moment for the library. The building continued to have problems which had to be negotiated with the freeholder, Octavia Housing. By dealing with the issues that came up FOCL has managed to develop a strong relationship with both the freeholder and the occupants of the homes above the library.

### **FINANCIAL REVIEW**

The financial situation of the library was severely compromised by the impact of the pandemic, which delayed the completion of works and consequently the opening of the library. While in April 2021 the financial situation of FOCL did not seem promising.

Addressing this head on FOCL found savings and additional income through:

- A reduced final bill from the contractor
- Fundraising for the cafe installation
- Support from the GLA cultural centres at risk fund
- Access to COVID support funding
- Negotiating with freeholder over management fees
- Fundraising £6k through triathlon participation
- Fundraising to pay for cafe kitchen installation
- Cost savings though minimal staff costs due to volunteer help

In this way the library built its financial stability. In preparation for opening the library had some success in hiring the activity space and financial stability continued to develop. By June 2021 the library was in active use by hirers, and the library opened in October

providing a full library service and community activities alongside hirers. In this way the Trustees were able to plan for the next year with more confidence. By the end of the financial year. Cash in hand of £45,121 had been built up through the savings and incomes mentioned above.

The library opened in June 2021 for activities and in October 2021 for a full library services alongside community activities.

In summary our Annual Finances for the year ending March 2022 were as follows:

	Year ending Mar-22	Year ending Mar-21
Total Income	£69,967	£50,639
Total Expenditure	£32,053	£6,404
Cash In Hand	£45,121	£20,942

## PLANS FOR THE FUTURE

FOCL will continue to develop the offer of activities and services available in the library over 2022-2023. In particular the library is looking for support to provide activities for isolated and underserved members of the community. The offer is led by discussion with the community. Groups planned include:

- Crickleknitters: an afternoon group for anyone interested in knitting etc building links through sociable creative activity
- Cricklesingers: open to all, providing a friendly social singing group. Singing is known to be good for mental health and general health in particular breathing
- Cricklereaders Juniors: targeting primary school children and promoting literacy
- Shared Reading - a programme funded by The Reader and delivered by a volunteer.
- Crickle movers - seated exercise for over 50s
- Cricklewriters - a creative writing group offered by a local author volunteer.
- An ESOL/crafts programme for migrants and refugees.

The library has been nominated alongside Parkinson's UK as the Mayor of Brent's charity.

The charity will continue to develop Trustee skills and engage with a wide range of people in terms of age and background.



## TRUSTEE RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was ten (2021: eleven). Trustees are members of the charity but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board,  
Kathleen Moss Limited



Approved by the Board of Trustees on 30th January 2023 and signed on their behalf by  
Sally Long, Chair of Trustees

# Friends of Cricklewood Library

## Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

**Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381**

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Kathleen Moss ACMA, CGMA**

**Kathleen Moss Limited**

48 Lawn Terrace

London

SE3 9LP

Dated: 29th January 2023



## Friends of Cricklewood Library

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	Notes	£	£	£	£	£	£
<b>Income</b>							
Donations and legacies	3	17,725	-	17,725	4,047	264	4,311
Interest received		-	-	-	-	-	-
Charitable activities	4	27,142	25,100	52,242	1,303	45,025	46,328
<b>Total income</b>		<b>44,867</b>	<b>25,100</b>	<b>69,967</b>	<b>5,350</b>	<b>45,289</b>	<b>50,639</b>
<b>Expenditure:</b>	5						
Raising funds		2,109	-	2,109	87	-	87
Charitable activities		7,697	22,247	29,944	679	5,638	6,317
<b>Total expenditure</b>		<b>9,806</b>	<b>22,247</b>	<b>32,053</b>	<b>766</b>	<b>5,638</b>	<b>6,404</b>
<b>Net income and net movement in funds for the year</b>		<b>35,061</b>	<b>2,853</b>	<b>37,914</b>	<b>4,584</b>	<b>39,651</b>	<b>44,235</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		17,495	355,951	373,446	12,911	316,300	329,211
Transfer between funds		-	-	-	-	-	-
<b>Total funds carried forward</b>		<b>£ 52,556</b>	<b>£ 358,804</b>	<b>£ 411,360</b>	<b>£ 17,495</b>	<b>£ 355,951</b>	<b>£ 373,446</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 11 to 19 form part of these accounts.

# Friends of Cricklewood Library

## Balance Sheet As at 31 March 2022

	Note	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible Assets	8		364,090		355,951
<b>Current assets</b>					
Cash at bank and in hand			45,121		20,942
			52,095		21,489
<b>Liabilities:</b>					
Creditors: Amount falling due within one year	10	( 4,825)	( 3,994)		
<b>Net current assets / (liabilities)</b>			47,270		17,495
<b>Net assets</b>	11		411,360		373,446
<b>The funds of the charity:</b>	12				
Restricted income funds			358,804		355,951
Unrestricted income funds					
General reserve			52,556		17,495
<b>Total charity funds</b>			411,360		373,446

The notes on pages 11 to 19 form part of these accounts.

The accounts were approved by the Trustees on 30th January 2023  
and signed on their behalf by:



S Long, Chair of Trustees

Print name

Trustee

Charity Registration No.: 1168381

Charitable Incorporated Organisation

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022.

### 1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### 2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

#### 2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

#### 2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Library opened in October 2021 enabling the rental of space in order to raise funds. Trustees consider that current reserves and anticipated income is sufficient to cover operating costs.

#### 2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities comprises income supporting the redevelopment of Cricklewood Library.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022: continued

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### 2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

### 2.6 Allocation of support governance costs

Support and governance costs are allocated to unrestricted funds.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

### 2.7 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life from the date the Charity took ownership of the building.

The principal annual rates used for this purpose are:

Building	5% on cost
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### 2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022: continued

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### 2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022: continued

	Unrestricted	Restricted	Total 2022 £
<b>3 Donations and legacies</b>			
General donations	17,725	-	17,725
	<b>17,725</b>	<b>-</b>	<b>17,725</b>
<i>Donations and legacies - prior year comparative</i>			<b>2021 £</b>
General donations	4,047	264	4,311
	<b>4,047</b>	<b>264</b>	<b>4,311</b>
<b>Income from charitable activities</b>			<b>2022 £</b>
<b>4 Charitable activities</b>			
London Borough of Brent - Omicron Covid support grant	4,000	-	4,000
The National Lottery Fund	-	8,220	8,220
The National Lottery Fund/IKEA		4,480	
NatWest	5,000	-	5,000
John Lyons Charity	-	2,400	2,400
Locality Fund: Mayor of London's Community Spaces at Risk Fund	-	5,000	5,000
Crowdfunder: Power to change		5,000	5,000
<b>Other trading activities</b>	-	-	-
Café trading	1,724	-	1,724
Venue hire	16,241	-	16,241
Book sales	177	-	177
	<b>27,142</b>	<b>25,100</b>	<b>47,762</b>
<i>Income from charitable activities - prior year comparative</i>			<b>2021 £</b>
<i>Charitable activities</i>			
London Borough of Brent	-	40,025	40,025
Bernard Sunley	-	5,000	5,000
	-	-	-
<b>Other trading activities</b>	-	-	-
Fundraising events	1,303	-	1,303
	<b>1,303</b>	<b>45,025</b>	<b>46,328</b>



## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2022: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2022
	£	£	£	£	£
<b>5 Analysis of expenditure</b>					
Fundraising events	-	-	-	-	-
Café supplies	1,911	-	-	-	1,911
Public events	-	-	-	-	-
Subscriptions	-	64	-	-	64
Insurance	-	942	-	-	942
Bookkeeper	-	-	-	-	-
Utilities	-	1,616	-	-	1,616
Telephone	-	542	-	-	542
General Administration costs	-	-	-	638	638
Legal	-	-	-	1,717	1,717
Training, Staff/Volunteers	-	589	-	-	589
Cleaning/Waste collection	-	1,180	-	-	1,180
Repairs & Maintenance	-	1,349	-	-	1,349
Depreciation	-	19,163	-	-	19,163
Other costs	-	1,692	-	-	1,692
Independent Examination	-	-	650	-	650
Sub total	1,911	27,137	650	2,355	32,053
Support costs	152	2,152	52	(2,355)	-
Governance costs	46	655	(702)	-	-
<b>Total expenditure 2021</b>	<b>2,109</b>	<b>29,944</b>	<b>-</b>	<b>-</b>	<b>32,053</b>

Of the total expenditure:	Unrestricted	Restricted	Total
<b>2022</b>	£ 9,806	£ 22,247	£ 32,053
<b>2021</b>	£ 766	£ 5,638	£ 6,404

#### Analysis of expenditure - prior year comparative

	£	£	£	£	2021 £
<i>Fundraising events</i>	75	-	-	-	75
<i>Public events</i>	-	-	-	-	-
<i>Subscriptions</i>	-	-	-	-	-
<i>Insurance</i>	-	175	-	215	390
<i>Bookkeeper</i>	-	-	-	-	-
<i>Utilities</i>	-	-	-	-	-
<i>General Administration costs</i>	-	1,056	-	24	1,080
<i>Legal</i>	-	-	-	-	-
<i>Utilities</i>	-	3,945	-	-	3,945
<i>Other costs</i>	-	264	-	-	264
<i>Independent Examination</i>	-	-	650	-	650
Sub total	75	5,440	650	239	6,404
Support costs	3	211	25	(239)	-
Governance costs	9	666	(675)	-	-
<b>Total expenditure 2021</b>	<b>87</b>	<b>6,317</b>	<b>-</b>	<b>-</b>	<b>6,404</b>

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022: continued

### 6 Net income for the year

The net income for the year is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examination	650	650

### 7 Staff costs

No staff were employed by the charity in the year and no staff were employed in 2022 (2021: nil).

### 8 Tangible fixed assets

	<b>Library building</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost:</b>		
At 1 April 2021	355,951	355,951
Additions at cost	27,302	27,302
	<hr/>	<hr/>
<b>At 31 March 2022</b>	<b>383,253</b>	<b>383,253</b>
	<hr/>	<hr/>
<b>Depreciation:</b>		
At 1 April 2021	-	-
Charge for year	19,163	19,163
	<hr/>	<hr/>
<b>At 31 March 2018</b>	<b>19,163</b>	<b>19,163</b>
	<hr/>	<hr/>
<b>Net book value:</b>		
<b>At 31 March 2022</b>	<b>364,090</b>	<b>364,090</b>
	<hr/>	<hr/>
<i>At 31 March 2021</i>	355,951	355,951
	<hr/>	<hr/>

Building works have been completed after the year end, with full possession being handed to FoCL in August 2020, however due to the continuing national Covid 19 response, the library did not open until October 2021.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022: continued

<b>9 Debtors</b>	<b>2022</b>	<b>2021</b>
<b>Due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	6,786	22
Prepayments	188	525
	<b>6,974</b>	<b>547</b>

<b>10 Creditors</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade creditors	1,995	3,344
Accruals	650	650
Deferred income	2,080	
Deposits received	100	
	<b>4,825</b>	<b>3,994</b>

<b>11 Analysis of net assets between funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund Balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	99,149	264,941	364,090
Current Assets	(41,768)	93,863	52,095
Creditors: Amounts falling due within one year	(4,825)	-	(4,825)
<b>Total net assets</b>	<b>52,556</b>	<b>358,804</b>	<b>411,360</b>

### Analysis of net assets between funds - prior year comparative

	<b>£</b>	<b>£</b>	<b>Total Funds</b>
			<b>£</b>
Fund Balances at 31 March 2021 are represented by:			
Tangible Fixed Assets	99,149	256,802	355,951
Current Assets	(77,660)	99,149	21,489
Creditors: Amounts falling due within one year	(3,994)	-	(3,994)
<b>Total net assets</b>	<b>17,495</b>	<b>355,951</b>	<b>373,446</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2022: continued

#### 12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01 Apr 2021 £	Incoming £	Outgoing £	At 31 Mar 2022 £
<b>Restricted Funds</b>				
Cricklewood Library building & fit out costs; including kitchen & storage	355,951	17,700	( 19,163)	354,488
Crowdfunder: Power to change		5,000	( 684)	4,316
Literacy Lab	-	2,400	( 2,400)	-
<b>Total Restricted Funds</b>	<b>355,951</b>	<b>25,100</b>	<b>( 22,247)</b>	<b>358,804</b>
<b>Unrestricted funds:</b>				
<b>General funds</b>	<b>17,495</b>	<b>44,867</b>	<b>(9,806)</b>	<b>52,556</b>
<b>Total funds</b>	<b>373,446</b>	<b>69,967</b>	<b>(32,053)</b>	<b>411,360</b>

#### Restricted Funds

##### Cricklewood Library building & fit out costs; including kitchen & storage

The restricted funds received to enable a full build & refurbishment of the Community Library facility. The main works relating to the refurbishment were carried out in previous financial years, with costs incurred held in fixed assets Work In Progress until the building officially opened in October 2021.

##### Kitchen & storage: community space

Funding received to build a kitchen & secure storage to enhance the community space within the library building. The costs are included within the Building Assets. The funds were fully spent in the year, with the exception of the "Power to Change" Crowdfunder grant funding which has been carried over into the following financial year.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

##### Literacy Lab

Funding received from John Lyons Charity to support a Reading Lab during October 21 half term hosted in conjunction with Children's Literacy Charity

#### Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01 Apr 2020 £	Incoming £	Outgoing £	At 31 Mar 2021 £
<b>Restricted Funds</b>				
Cricklewood Library refurbishment	316,300	45,289	( 5,638)	355,951
<b>Total Restricted Funds</b>	<b>316,300</b>	<b>45,289</b>	<b>( 5,638)</b>	<b>355,951</b>
<b>Unrestricted funds:</b>				
<b>General funds</b>	<b>12,911</b>	<b>5,350</b>	<b>(766)</b>	<b>17,495</b>
<b>Total funds</b>	<b>329,211</b>	<b>50,639</b>	<b>(6,404)</b>	<b>373,446</b>

## **Friends of Cricklewood Library**

### **Notes to the financial statements for the year ended 31 March 2022: continued**

#### **13 Related parties**

Steve Hudson, husband of Sally Long Chair of Trustees, received fees in the amount of £1,750 for professional services while building the cafe area and other construction within the library. His selection as a contractor was approved by trustees without the participation of the Chair, who recused herself. There are no other related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

#### **14 Trustees**

None of the trustees (or any person connected with them), other than that disclosed under Note 13, received any remunerations from the charity during the year. No reimbursements were made to trustees in 2022 (2021: nil) for travelling and other expenses and no payments were made direct to third parties. Reimbursements to trustees for expenditure relating to charitable activity are not included.

#### **15 Operating lease commitments**

The library has a 999 year lease dated July 2019 for annual peppercorn rent.

The lease includes a commitment to contribute the Library's share of the Service Charge payable.

#### **16 Contingent assets or liabilities**

There are no contingent assets or liabilities at March 2022 (2021: Nil).

#### **17 Professional indemnity insurance**

The charity has insurance to protect it from loss arising from the neglect or default of its trustees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £796 - for all liabilities include Trustee Indemnity (2021: £215).

#### **18 Liability of members**

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.