

Cricklewood Library **Trustees' Annual Report**

For the year ended 31 March 2021

17 January 2022

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Friends of Cricklewood Library

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Friends of Cricklewood Library

Legal and administrative information

Trustees

M Langford
A McCarthy
M Tariq re-appointed 3/9/2020
A Simpson
E Lazarus
S Long re-appointed 3/9/2020
W Tyrrell re-appointed 3/9/2020
S Nerdum
L Webb
T Archer
A Evangelista appointed 3/09/2020

Charity status Charitable Incorporated Organisation
Registered in England and Wales Charity Number 1168381

Registered office

152 Olive Road London NW2 6UU

Independent Examiner

Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London, SE3 9LP

Bankers

HSBC 50-52 Kilburn High Road London NW6 4HJ



PREAMBLE

The trustees present their annual trustees' report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts the Charities Act 2011 and the Financial Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SoRP (FRS102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charitable Incorporated Organisation (CIO). The CIO was established on 22 July 2016 under a Constitution which established the objects and powers of the CIO. In the event of the CIO being wound up members guarantee to contribute an amount not exceeding £10 to the assets of the CIO.

A decision may be taken either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all trustees.

The trustees who served during the year were:


A McCarthy, A Simpson, E Lazarus, L Webb, M Langford, M Tariq, S Long, W Tyrrell, S Nerdrum, T Archer, A Evangelista

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Under the requirements of the Constitution, the first charity trustees will serve for a specific number of years. Thereafter every trustee must be appointed for a term of three years. Any person retiring as a trustee is eligible for reappointment. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year. Trustees do not benefit from the charity.

OBJECTIVES AND ACTIVITIES

The object of the charity is to advance education for the public benefit, by providing a lending library, reading room and educational facilities for residents of Cricklewood and other users. In addition, the charity works to promote education and cultural



activities, in the interest of residents' and other users' social welfare, whatever their background or circumstances, to improve the condition of life for all.

The Trustees are pleased to present the annual report together with financial statements of the charity for the year ending 31 March 2021, which have been prepared to meet the requirements of the Charities Commission.

PUBLIC BENEFIT

The activities of the charity over the year were by necessity confined to promoting the benefit of the community of users in Cricklewood through educational and cultural advancement by raising awareness and fundraising to complete the building of Cricklewood Library. Priority was given to fundraising in order to provide dedicated facilities for the neighbourhood.

The Trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2006. The Trustees believe that the charity achieves a public benefit by providing these services as detailed in the objectives and activities referred to above.

APPRECIATION

Once more, over the year covered by this report the Trustees and other volunteers have worked tirelessly on an unpaid basis and kept the charity going, preparing to open the library to open for the community. Thanks also go to all groups, organisations and businesses that have supported FOCL.

COMMUNITY NEED

The Friends of Cricklewood Library (FOCL) exists to support the community in the London Borough of Brent, in north west London. The library is located in a much visited area due to being adjacent to Gladstone Park; a single bus route is the only transport within 15 minutes of the library. The area continues to grow, while the profile of residents is one of the most diverse communities in London. The neighbourhood includes a high number of people dependent on benefits and who also have limited educational, learning and cultural opportunities. Older people and young families in particular are identified as needing a place to meet and learn, through data and from recorded information from the user groups themselves.



ACHIEVEMENTS AND PERFORMANCE

The lease for the building was signed on 11 July 2019, the culmination of an enormous amount of work since the library was closed in 2011 and 90 years after a library first opened on the same site. FOCL grew out of the community's wish to keep a library in the area and the process leading to the lease being signed also led to ongoing discussion about how the library could offer more of what the community wanted, as a social hub. FOCL has now built stronger links with the council library service, the other Brent community libraries and the Community Managed Libraries National Peer Network, of which the FOCL chair is a founding Trustee.

FOCL has overcome wide ranging issues with the structure of the building, to ensure that the community got the most out of the resource. The process of managing the problems, the building work and legal matters, has been demanding in terms of time and learning, a really steep learning curve. There are also ongoing issues regarding the construction and maintenance of the building and the provision of utilities, which we are working with our landlord to resolve.

Our activities over the year were severely impacted by COVID 19, and our activities restricted to:

- Online fundraising
- Recruiting volunteers and sending out newsletters
- Socially distanced volunteering on preparing the building for opening
- Participation in Brent 2020 London Borough of Culture observing social distancing
- Updating of policies and procedures in preparation for opening
- Sourcing and implementing a library management system appropriate for our needs as a community library

TRAINING AND CAPACITY BUILDING

FOCL is aware of the necessity of building the capacity of the group in terms of skills for running a business, and takes opportunities to increase and share knowledge and skills within the group. The chair is a member of the Community Managed Peer Libraries group. Much of our planned programme was pushed into the next financial year due to Covid-19.

COVID-19 IMPACT STATEMENT

The pandemic put a halt to all of our activities for at least 14 months, as mentioned elsewhere in this document. Because we were not trading before the pandemic struck, we had little in the way of financial commitments in terms of paying for utilities and services, we were not financially impacted too severely. However, our income generation projections were obviously affected and all of our plans for opening and service provision were cancelled. Because we were not trading at the time the pandemic struck, we were also mostly ineligible to receive any of the government funding which was on offer at the time.

FUNDRAISING

Raising money was a key focus for the charity, in order to complete the library building and get the library open for the community. Fundraising activity in the community continued, although affected by delays in completing the building works followed by the impact of COVID-19.

We benefited from contributions from LB Brent's NCIL funding stream of £40,025 towards finishing the building. Because of delays due to Covid 19 we were given permission to carry this funding forward into the next financial year. We also benefited from a donation of £5000 from Bernard Sunley Charitable Foundation to pay for the acoustic screen between the activity room and meeting rooms, which will allow us to hire the spaces out individually, thus maximising our income.

We also started systematically claiming Gift Aid on small donations through KindLink, and gained many regular small donations on the same platform.


We increased our number of regular small donations using the Virgin Money Giving platform.

FOCL appreciates the support of the community and funders to make the most of all funding committed to the library.

COMMUNITY ACTIVITIES

Community activities were severely curtailed by the advent of Covid 19 in March 2020 and the resulting regulations preventing in person meetings.

We offered online training Zoom for members of the community who found using technology challenging. Ten volunteers signed up to be online buddies in this programme.



Over the summer of 2020 the library opened for the public to see the site-specific installation created by artist Brian Griffiths , and part of Brent 2020 London Borough of Culture. COVID measures were observed.

We were forced to cancel our annual Carol Singing in December, and were unable to run most activities we had planned. Two notable exceptions were Cricklereaders Book Group and Cricklewood's Got Talent online talent show.

Cricklereaders started in February 2021 and was online initially before moving to in person meetings later in the year. Six local book enthusiasts read a donated book, Hope Nicely's Lessons for Life by Caroline Day and met on Zoom to discuss it. The group has since grown to 10 members.

In January 2021, we staged an online talent show for local people, which again ran on Zoom. Several volunteers were involved in the planning and organisation of this event, and 5 local children performed in a variety of ways - singing, dancing, playing an instrument. We raised some money for the library through this activity too.

Our volunteer base grew over the period from 122 to 167. Volunteer training was put on hold due to the impossibility of meeting face to face, but fortunately the funding from Edward Harvist for this purpose was allowed to be carried over for another year.

COMMUNICATIONS AND FUNDRAISING

The communications team was strengthened by the arrival of a new volunteer - Princess Francis - who took on responsibility for management of our Facebook and Instagram accounts. She has increased our following and engagement on both platforms.

We started using Three Rings to manage our volunteers online and the painting of the library and assembly of the shelves and other practical work was achieved using this timetabling device.

We also started systematically claiming Gift Aid on small donations through KindLink, and gained many regular small donations on the same platform.

The pop up libraries at Willesden Green station and Cricklewood station were closed by TFL due to infection concerns. FOCL has continued to provide books to the community through the local Mutual Aid group and work with other charities.



BUILDING AND LEGAL

The contractors finished most of the work on the building in January 2020. With the support of Hub Architects works were completed by the summer 2020. The group Let's Paint the Library events we had planned for the spring of 2020 could not take place. Instead, work to finish the cosmetic work (installing sills and painting walls etc) didn't start until January 2021, when a small team of three volunteers painted the building in 3 daily shifts over several months. Each volunteer worked alone and the building was ventilated between shifts.

In parallel with this, our volunteer librarian worked tirelessly on the cataloguing and sorting of our book stock on a weekly basis.

FINANCIAL REVIEW


There were no premises or staff during the financial year 2020 - 21 and thus no need to set aside reserves formally. Going forward, the policy is to ensure we have sufficient funds in the bank to cover all commitments prior to contracts being signed and renovation work commencing. In addition, we aim to keep a contingency fund of £10,000 in case of any cost overruns and unforeseen expenses prior to the library opening, as well as three months general running costs, including staff costs as required. We will review this when the Covid-19 situation looks to be resolved and our operational situation will be clearer.

In light of this situation, we have received just over £5,000 in small donations from our various donation channels. Alongside the donations from NCIL and Bernard Sunley to finish the building & have an acoustic screen, we were able to pay for most of the running and administrative costs for the library while keeping reasonable control of our cash balance of £20,942 by the end of the year but with liabilities due in the next financial year. We had a positive net income of £44,235 (mostly NCIL income) which we carried forward to spend next financial year in finishing the building.

As mentioned previously, COVID-19 restrictions have severely hampered our ability to open and operate the library and thus hire/accrue staff and volunteers this year. As such this has put our finances in a perilous position due to the need to ensure running costs such as utilities could be paid for despite not being able to open the library and generate income.

PLANS FOR THE FUTURE

In the year 2021 - 2022 the focus is on planning to offer as full a range of services as possible, within the constraints of the continuing pandemic. A programme of events



and activities is in development and funds are being sought to cover costs of activities which benefit specific sections of the community targeting groups at risk of exclusion. FOCL will continue to consult the local community and work in partnership with other community groups to provide the services needed by the community. Priorities will include: increasing opportunities for families with young children; reducing social isolation/strategies for wellbeing; promoting healthy lifestyles through physical activity and diet; building community cohesion through shared activities. We continue to develop relationships with community groups, residents associations, art organisations, Brent Council and public health organisations.

The charity continues to aim to generate income for the operational costs of the library, continuously reviewing sources of income and expenditure and building sustainability. In addition to hiring out the premises to groups and individuals providing services which benefit the community, the library will generate income through room hire. We have several interested potential hirers and are awaiting the lifting of Covid regulations in order to commence.

The charity will continue to develop Trustee skills and engage with a wider age range and increase diversity to be representative of the community.

TRUSTEE RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

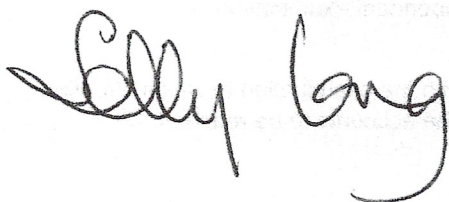
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2021 was eleven (2019: twelve). Trustees are members of the charity but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board,
Kathleen Moss Limited

Approved by the Board of Trustees on 17 January 2022 and signed on
their behalf by Sally Long, Chair of Trustees

A handwritten signature in black ink, appearing to read 'Sally Long', written in a cursive style.

Sally Long, Chair of Trustees
17 January 2022

Friends of Cricklewood Library

Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kathleen Moss ACMA, CGMA

Kathleen Moss Limited

48 Lawn Terrace

London

SE3 9LP

Dated: 27/01/2022



Friends of Cricklewood Library

Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	Notes	£	£	£	£	£	£
Income							
Donations and legacies	3	4,047	264	4,311	4,600	6,015	10,615
Interest received		-	-	-	-	-	-
Charitable activities	4	1,303	45,025	46,328	91	44,596	44,687
Total income		5,350	45,289	50,639	4,691	50,611	55,302
Expenditure:	5						
Raising funds		87	-	87	697	-	697
Charitable activities		679	5,638	6,317	3,053	1,887	4,940
Total expenditure		766	5,638	6,404	3,750	1,887	5,637
Net income and net movement in funds for the year		4,584	39,651	44,235	941	48,724	49,665
Reconciliation of funds							
Total funds brought forward		12,911	316,300	329,211	62,395	217,151	279,546
Transfer between funds		0	0	-	-	50,425	50,425
Total funds carried forward		£ 17,495	£ 355,951	£ 373,446	£ 12,911	£ 316,300	£ 329,211

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 13-21 form part of these accounts.

Friends of Cricklewood Library

Balance Sheet As at 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible Assets	8		355,951		316,300
Current assets					
Cash at bank and in hand		20,942		14,211	
		21,489		14,211	
Liabilities:					
Creditors: Amount falling due within one year	10	(3,994)		(1,300)	
Net current assets / (liabilities)			17,495		12,911
Net assets	11		373,446		329,211
The funds of the charity:	12				
Restricted income funds			355,951		316,300
Unrestricted income funds					
General reserve			17,495		12,911
Total charity funds			373,446		329,211

The notes on pages 13-21 form part of these accounts.

The accounts were approved by the Trustees on 27 Jan 2022
and signed on their behalf by:

Billy Long

S. LONG Chair

Print name

Trustee

Charity Registration No.: 1168381

Charitable Incorporated Organisation

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021.

1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Covid-19 - restrictions have severely hampered our ability to open & operate the library and thus hire staff & volunteers this year. As such this has put our finances in a perilous position as we need to ensure running costs such as utilities still need to be paid for despite not being able to open the library. Trustees consider that current reserves are sufficient to continue operating, with the hope that once restrictions are lifted the library will be able to operate and raise income to cover running costs.

2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities comprises income supporting the redevelopment of Cricklewood Library.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021: continued

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

2.6 Allocation of support governance costs

Support and governance costs are allocated to unrestricted funds.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

2.7 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life once the Charity have taken ownership of the building.

2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021: continued

2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021: continued

	Unrestricted	Restricted	Total 2021 £
3 Donations and legacies			
General donations	4,047	264	4,311
	4,047	264	4,311

Donations and legacies - prior year comparative **2020 £**

<i>General donations</i>	<i>4,600</i>	<i>6,015</i>	<i>10,615</i>
	4,600	6,015	10,615

Income from charitable activities **2021 £**

4 Charitable activities			
London Borough of Brent	-	40,025	40,025
Bernard Sunley	-	5,000	5,000
	-	-	-
Other trading activities	-	-	-
Fundraising events	1,303	-	1,303
	1,303	45,025	46,328

Income from charitable activities - prior year comparative **2020 £**

<i>Charitable activities</i>			
<i>London Borough of Brent</i>	<i>-</i>	<i>40,000</i>	<i>40,000</i>
<i>School for Social</i>			
<i>Entrepreneurs</i>	<i>-</i>	<i>2,000</i>	<i>2,000</i>
<i>Octavia Housing</i>	<i>-</i>	<i>2,596</i>	<i>2,596</i>
			<i>-</i>
			<i>-</i>
Other trading activities			<i>-</i>
Fundraising events	91	-	91
	91	44,596	44,687

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2021
	£	£	£	£	£
5 Analysis of expenditure					
Fundraising events	75	-	-	-	75
Public events	-	-	-	-	-
Subscriptions	-	-	-	-	-
Insurance	-	175	-	215	390
Bookkeeper	-	-	-	-	-
Utilities	-	-	-	-	-
General Administration costs	-	1,056	-	24	1,080
Legal	-	-	-	-	-
Utilities	-	3,945	-	-	3,945
Other costs	-	264	-	-	264
Independent Examination	-	-	650	-	650
	75	5,440	650	239	6,404
Support costs	3	211	25	(239)	-
Governance costs	9	666	(675)	-	-
Total expenditure 2021	87	6,317	-	-	6,404

Of the total expenditure:	Unrestricted	Restricted	Total
2021	£ 766	£ 5,638	£ 6,404
2020	£ 3,750	£ 1,887	£ 5,637

Analysis of expenditure - prior year comparative

	£	£	£	£	2020 £
Fundraising events	546	-	-	-	546
Public events	-	250	-	-	250
Subscriptions	-	344	-	-	344
Insurance	-	165	-	-	165
Bookkeeper	-	-	-	570	570
General Administration costs	-	2,512	-	-	2,512
Legal	-	600	-	-	600
Training	-	-	-	-	-
Independent Examination	-	-	650	-	650
	546	3,871	650	570	5,637
Support costs	61	435	73	(570)	-
Governance costs	89	634	(723)	-	-
Total expenditure 2020	697	4,940	-	-	5,637

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021: continued

6 Net income for the year

The net income for the year is stated after charging:

	2021	2020
	£	£
Independent Examination	650	650

7 Staff costs

No staff were employed by the charity in the year and no staff were employed in 2021 (2020: nil).

8 Tangible fixed assets

	Asset under construction	Total
	£	£
Cost:		
At 1 April 2020	316,300	316,300
Additions at cost	39,651	39,651
	<hr/>	<hr/>
At 31 March 2021	355,951	355,951
	<hr/>	<hr/>
Net book value:		
At 31 March 2021	355,951	355,951
	<hr/>	<hr/>
<i>At 31 March 2020</i>	316,300	316,300
	<hr/>	<hr/>

Building works have been completed after the year end, with full possession being handed to FoCL in August 2020, however due to the continuing national Covid 19 response, the library did not open until after March 2021.

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021: continued

9 Debtors	2021	2020
Due within one year:	£	£
Trade debtors	22	-
Prepayments	525	-
	<hr/>	<hr/>
	547	-
	<hr/>	<hr/>

10 Creditors	2021	2020
Amounts falling due within one year:	£	£
Trade creditors	3,344	650
Accruals	650	650
	<hr/>	<hr/>
	3,994	1,300
	<hr/>	<hr/>

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund Balances at 31 March 2021 are represented by:			
Tangible Fixed Assets	99,149	256,802	355,951
Current Assets	(77,660)	99,149	21,489
Creditors: Amounts falling due within one year	(3,994)	-	(3,994)
	<hr/>	<hr/>	<hr/>
Total net assets	17,495	355,951	373,446
	<hr/>	<hr/>	<hr/>

Analysis of net assets between funds - prior year comparative

	£	£	Total Funds £
Fund Balances at 31 March 2020 are represented by:			
Tangible Fixed Assets	99,149	217,151	316,300
Current Assets	(133,476)	147,687	14,211
Creditors: Amounts falling due within one year	(1,300)	-	(1,300)
	<hr/>	<hr/>	<hr/>
Total net assets	(35,627)	364,838	329,211
	<hr/>	<hr/>	<hr/>

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021: continued

12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01-Apr 2020 £	Incoming £	Outgoing £	Transfers between funds £	At 31-Mar 2021 £
Restricted Funds					
Cricklewood Library refurbishment	316,300	45,289	(5,638)	-	355,951
Total Restricted Funds	316,300	45,289	(5,638)	-	355,951
Unrestricted funds:					
General funds	12,911	5,350	(766)	-	17,495
Total funds	329,211	50,639	(6,404)	-	373,446

Restricted Funds

Cricklewood Library refurbishment

The restricted funds received are to enable a full refurbishment of the Community Library facility.

The main works relating to the refurbishment are in the financial year, with costs incurred to date being held in fixed assets work in progress until the works are finished and the building is officially opened later in the year of 2021.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01-Apr 2019 £	Incoming £	Outgoing £	Transfers between funds £	At 31-Mar 2020 £
Restricted Funds					
Cricklewood Library refurbishment	217,151	50,611	(1,887)	50,425	316,300
Total Restricted Funds	217,151	50,611	(1,887)	50,425	316,300
Unrestricted funds:					
General funds	62,395	4,691	(3,750)	(50,425)	12,911
Total funds	279,546	55,302	(5,637)	-	329,211

Friends of Cricklewood Library

Notes to the financial statements for the year ended 31 March 2021: continued

12 Related parties

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

13 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2021 (2020: nil) for travelling and other expenses and no payments were made direct to third parties.

Reimbursements to trustees for expenditure relating to charitable activity are not included.

14 Operating lease commitments

There are no commitments under non-cancellable operating leases at March 2021 (2020:Nil).

15 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2021 (2020:Nil).

16 Professional indemnity insurance

The charity has insurance to protect it from loss arising from the neglect or default of its trustees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £215 (2020: £165).

17 Liability of members

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.

