

# FRIENDS OF CRICKLEWOOD LIBRARY

England & Wales · Charity number 1168381

## Details

---

**Other names** FOCL

**Status** Registered

**Legal form** CIO

**Registered** 2016-07-22

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Cricklewood Library  
Chronicle Heights  
152 Olive Road  
London  
NW2 6UY

**Phone** 02084521814

**Email** [sally@cricklewoodlibrary.org.uk](mailto:sally@cricklewoodlibrary.org.uk)

**Website** [www.cricklewoodlibrary.org.uk](http://www.cricklewoodlibrary.org.uk)

## Activities

---

**Objects:** (1)TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT, IN PARTICULAR, BUT NOT EXCLUSIVELY, BY PROVIDING A LENDING LIBRARY AND READING ROOM AND FACILITIES FOR EDUCATIONAL AND CULTURAL ACTIVITIES FOR THE RESIDENTS OF THE CRICKLEWOOD AREA OF THE LONDON BOROUGH OF BRENT AND NEIGHBOURING DISTRICTS AND FOR PERSONS WHO WORK IN OR HAVE A CONNECTION TO THE AREA.(2)TO PROMOTE FOR THE BENEFIT OF THE RESIDENTS OF THE CRICKLEWOOD AREA OF THE LONDON BOROUGH OF BRENT AND NEIGHBOURING DISTRICTS AND FOR PERSONS WHO WORK IN OR HAVE A CONNECTION TO THE AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID PERSONS.

**Activities:** To advance education for the public benefit, in particular, but not exclusively, by providing a lending library and reading room and facilities for educational and cultural activities for the residents of the Cricklewood area of the London Borough of Brent and neighbouring districts and for persons who work in or have a connection to the area.

## Classification

---

- **How:** Provides Services
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

---

- Brent

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£105,799	£111,585	-	-
2024-03-31	£80,538	£86,343	-	-
2023-03-31	£80,058	£48,141	-	-
2022-03-31	£69,967	£32,053	-	-
2021-03-31	£50,639	£6,404	-	-

## Trustees

---

Name	Role	Appointed
<b>SARAH DAPHNE JENNIFER LONG BA HONS</b>	Chair	2016-06-22
Allen Evangelista		2020-09-03
Aurora Eerosson		2024-09-11
Cristiana Radulescu		2024-09-11
MAHMOOD TARIQ		2016-07-22
Princess Francis		2022-11-23
Sally Kirkwood		2024-09-11
WENDY TYRRELL		2016-07-22

**FRIENDS OF CRICKLEWOOD LIBRARY**

England & Wales - Charity number 1168381

---

# Accounts

---



# Trustee Annual Report

For the year ended  
31 March 2025

Prepared by Sally Long, Chair of Trustees



# Legal and Administrative Information

**Charity Name:** Friends of Cricklewood Library (FOCL) Charity Number: 1168381

**Legal Form:** Charitable Incorporated Organisation (CIO)

**Constitution:** Adopted 22 July 2016

**Registered Office:** 152 Olive Road, London NW2 6UX

**Trustees** during the year:

Trustee	Role	Appointment Date	Resignation Date
Mahmood Tariq Dar	Trustee	16/07/2016	
Sarah Long	Chair	16/07/2016	
Wendy Tyrrell	Vice Chair	16/07/2016	
Lynette Webb	Trustee	28/01/2019	15/05/2025
Allen Evangelista	Treasurer	03/09/2020	
Princess Francis	Trustee	23/11/2022	
Aurora Eerosson	Trustee	11/09/2024	
Cristiana-Daniela Radulescu	Trustee	11/09/2024	
Sally Kirkwood	Trustee	11/09/2024	
Tahira Mirza	Trustee	11/09/2024	6/08/2025

**Bankers:** HSBC 50-52 Kilburn High Road, London NW6 4HJ; CAF Bank, 30 Old Broad St, City of London EC2 1HT

**Independent Examiner:** Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace, London SE3 9LP

## **Structure, Governance and Management**

Friends of Cricklewood Library (FoCL) is governed by a Board of Trustees who are responsible for overall strategic direction, compliance, and oversight. The trustees meet regularly to review performance, finances, risk and compliance. Decisions are taken either at trustee meetings or by written/electronic resolution as appropriate.

The trustees ensure the charity operates within its constitution and complies with all relevant legislation. The charity relies on volunteers to operate with the support of a small number of paid contractors. FOCL maintains policies for safeguarding, health and safety, and financial management.

## **Recruitment, Appointment and Development of Trustees**

Trustees are appointed according to the charity's constitution and serve fixed terms with the possibility of reappointment. Trustees receive no remuneration or benefits.

During the year, FOCL strengthened its Board with the inclusion of new trustees, bringing additional skills and perspectives to support governance, sustainability, and resilience. Trustees regularly review board composition, skills balance, and succession planning.

## **Objectives and Activities**

The objects of the charity are:

1. To advance education, in particular by promoting literacy and reading.
2. To promote the arts, culture, heritage or science, in particular by supporting access to library services.
3. To provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the benefit of the community.

All activities are designed to meet these objects and provide clear public benefit.

## Chair's Report

Cricklewood Library has become a thriving hub of community activity and continues to develop. Open since October 2021 the library was fitted out with funds raised by the community. It is known as a welcoming small self-funding library that sits next to Gladstone Park in the south of the London Borough of Brent in the same place the original library was built in 1929.

An evolving and passionate group of volunteers make the library work and their input drives the services the library offers.

Cricklewood Library provides an independent library service and has a curated collection of over 5,000 books. Friends of Cricklewood Library ensure the continuation of library services in the area and also offer a wide range of educational and cultural activities. Alongside this we run a popular community cafe. The library offers a place for people to gather, and take part in educational, cultural and wellbeing services for people of all ages.

During the year ended 31 March 2025, the trustees focused on consolidating the library's position as a financially independent, volunteer-led community resource while responding to growing demand.

Key areas of trustee attention included:

- Oversight of financial stability, balancing earned income, donations, and operational costs in the context of rising overheads.
- Monitoring building maintenance and infrastructure issues, including drainage, to ensure safety and usability.
- Board development, with new trustee appointments strengthening governance and long-term resilience.
- The trustees want to thank volunteers, hirers, donors, partners, and the wider community for their commitment and support.

## Public Benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit. FOCL delivers public benefit by:

- Providing access to library services, educational activities, and cultural events.
- Offering an inclusive community space accessible to all ages and backgrounds.
- Subsidising activities through income from venue hire, ticketed events, café sales, and donations to ensure wider participation.
- Our volunteers are central to the service the library offers and essential to building person to person links and strengthening community cohesion.

**I love this library! There are so many interesting events on from Pilates to ukulele and line dancing as well as so many others even live music once a month. Lovely cakes too. Run by very lovely volunteers. Feel so lucky to have this place just on the edge of Gladstone park**



***"I would just like to say how wonderful the volunteer staff is at the Library, they were extremely helpful and very nice [and] were able to answer all of my queries and signpost me in all the right directions."***

**Lovely library. Beautifully clean, nice selection of books and a lovely environment for a coffee and a read or browse. All run by volunteers. Amazing. We are so lucky to have this. I also went to a Friday night music event - fantastic live band and a great friendly atmosphere. Thank you!**

## Our Mission

To offer inclusive spaces for learning, wellbeing and creative activities that support local communities and develop, protect and sustain libraries. Our aims and objectives are to ensure local residents have ongoing access to a professional library service and community services they need locally and cannot access elsewhere. Delivered through the following activity areas:

- Sharing and Learning
- Health and Wellbeing
- Venue and Performance
- Working with the community

FOCL works to engage with the whole of the community, providing a wide range of activities and using project and general funds to support programmes that increase participation by people from all backgrounds and ages.

Fundraising will leverage community relationships for ongoing support, both with larger donations and consistent small contributions enabling us to expand our impact also joint funding applications will build relationships with other groups. We seek feedback from a wide range of users and stakeholders, to help develop what goes on at the library.

## Community Need and Wider Context

FOCL operates in Cricklewood, where access to community-based educational, cultural, and leisure activities is limited. The library addresses these gaps by:

- Offering low-cost or free events and activities.
- Maintaining a volunteer-run, community-focused facility open to all.
- Supporting literacy and learning for children, families, and adults
- Being responsive to user's requests and comments

The library is likely to be in further demand due to the local focus on regeneration and home building in the NW2 and NW10 postcodes: It is the only free-to-use building open to all within the area.

The number of visitors to the library is recorded and is evidence of the community's growing use of its facilities. The aim of reopening the library as a community run space was to improve social cohesion and this is evidenced, not only by numbers coming into the library but also the growing friendship groups. The library is often 'discovered' by people, and a common comment received is how friendly and welcoming a space it is.

The library is completely self-funding. The charity's strategy from the outset has been to achieve and maintain financial independence to ensure its sustainability. The library continues to diversify its income streams such as by generating income through cafe sales, party hire and venue hire. Both local councillors and Barclays Bank are regular long term hirers

## Achievements and Performance

### Library Use

FOCL was open to the public at a lending library approximately **23** hours per week. In addition, recorded visitor numbers during the year were approximately **20,000**, but much footfall (for example for activities taking part after/before hours) goes unrecorded.

Total book issues were **733**.

Some key metrics for the year 2023-24

	As of 31/3/25	% inc/dec on prev year
<b>Number of volunteers in the team</b>	57	-15% (67)
<b>Number of library patrons</b>	733	n/a
<b>Visitor numbers</b>	19020	+14%

## Activities and Events

During the year, the library delivered a broad programme of regular and one-off activities, including

Weekly family reading sessions and children's book clubs; monthly music and cultural events; seated exercise, line dancing, ukulele group and choir as well as regular ESOL classes.

The library was also used for regular Councillor surgeries, NHS-run diabetes health meetings and Covid booster bus, chess club, community group meetings and private social events.

Hirers provided services including fitness and art classes and Barclays Bank offered weekly services following the closure of the local branch.

## Volunteers

Volunteers remain central to FOCL's operation. The library is staffed by trained volunteers, contributing approximately 125 hours in a typical week.

The library could not function without the support of its volunteers. Since opening the library has benefited from local friendship groups introducing people to the library, and in addition new friendship groups have grown out of people meeting as volunteers, at activities and events. Volunteers also help build new activities, coming up with ideas and making them a reality, such as Crickleflicks, a community film club.

The trustees recognise both the strength and risk inherent in volunteer reliance and continue to prioritise recruitment, training, and retention to ensure service continuity.

To support library activities and volunteers FOCL pays contract workers for the essential job of cleaning, Saturday shifts in the cafe and co-ordinating room hire.

## Risk Management and Reserves

The trustees regularly review key risks:

- Dependence on volunteers for daily operations

- Building maintenance and infrastructure requirements
- Maintaining sufficient unrestricted income to cover ongoing costs
- Risk mitigation strategies include active volunteer engagement, close financial monitoring, and maintaining adequate reserves.
- Reserves policy: - The trustees hold unrestricted reserves to ensure the charity can continue operations in case of unexpected income disruption, replacing capital items such as the heating/cooling system or increased costs.
- The trustees consider the current level of reserves to be sufficient for 6-12 months of operating costs. This includes the possible impact transitioning to salaried roles, in accordance with employment requirements, might have on overheads, which we currently estimate as a 5% increase of existing regular staff costs.

## Financial Review

The charity continued to operate on a self-funding basis during the year. Income was generated through café sales, donations, venue hire, and fundraising activities.

Total income year on year increased by 31% with increases of 8% for unrestricted funds & 440% for restricted funds. Operationally for our total funds, our income streams have decreased by 42% for donation and legacies but our charitable activities have increased by 48% which represents a much larger portion of our income base than pure donations. Our ability to fundraise especially on the restricted funds side has further strengthened our existing financial position and as such we are able to continue to run new & existing projects outlined in this report.

In summary our Annual Finances for the year ending Mar-25 were as follows:

## Summary for year ended 31 March 2025

Year	Unres. Funds 2024	Res. Funds 2024	Total Funds 2024	Unres. Funds 2025	Res. Funds 2025	Total Funds 2025
<b>Total Income</b>	£76,100	£4,438	£80,538	£81,833	£23,966	£105,799
Expenditure	£44,922	£41,421	£86,343	£70,538	£41,047	£111,585
<b>Net Surplus /Deficit</b>	£31,178	(£36,983)	(£5,805)	£11,295	(£17,081)**	(£5,786)
<b>Total Funds carried fwd.</b>	£108,327	£329,145	£437,472	£118,299	£313,387	£431,686

\*\*Note on the summary table: Deficit on the restricted 2025 funds in line with project restrictions with timings not aligning with the financial year.

The trustees consider the charity's financial position stable and sufficient to support ongoing operations.

## Plans for the Future

The trustees will continue to:

- Monitor financial sustainability and reserves
- Review governance and board development
- Maintain and expand volunteer recruitment and training
- Ensure that library activities remain responsive to community needs

A film club is being planned, and blackout curtains have been installed in anticipation, which have already proved useful for other events. An application is being made to fund

activities for two groups who could benefit from them, the over 60s and children 8-11. The German conversation group is up and running.

## **Trustee Responsibilities and Statement of Compliance**

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was ten (2024: five). Trustees are members of the Charity, but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board, Kathleen Moss Limited.

## Approval

This report was approved by the trustees on 20 January 2026 and signed on their behalf by:

A handwritten signature in black ink that reads "Sally Long". The signature is written in a cursive, flowing style.

Sally Long – Chair of Trustees

# Friends of Cricklewood Library

## Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

**Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381**

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*KR Moss*

**Kathleen Moss ACMA, CGMA**

**Kathleen Moss Limited**

48 Lawn Terrace

London

SE3 9LP

Dated: 29th January 2026

## Friends of Cricklewood Library

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	Notes	£	£	£	£	£	£
<b>Income</b>							
Donations and legacies	3	3,670	4,980	8,650	14,883	80	14,963
Interest received		92	-	92	-	-	-
Charitable activities	4	78,071	18,986	97,057	61,217	4,358	65,575
<b>Total income</b>		<b>81,833</b>	<b>23,966</b>	<b>105,799</b>	<b>76,100</b>	<b>4,438</b>	<b>80,538</b>
<b>Expenditure:</b>	5						
Raising funds		25,660	-	25,660	18,749	-	18,749
Charitable activities		44,878	41,047	85,925	26,173	41,421	67,594
<b>Total expenditure</b>		<b>70,538</b>	<b>41,047</b>	<b>111,585</b>	<b>44,922</b>	<b>41,421</b>	<b>86,343</b>
<b>Net income and net movement in funds for the year</b>		<b>11,295</b>	<b>(17,081)</b>	<b>(5,786)</b>	31,178 (	36,983) (	5,805)
<b>Reconciliation of funds</b>							
Total funds brought forward		108,327	329,145	437,472	77,149	366,128	443,277
Transfer between funds		(1,323)	1,323	-	-	-	-
<b>Total funds carried forward</b>		<b>118,299</b>	<b>313,387</b>	<b>431,686</b>	<b>£ 108,327</b>	<b>£ 329,145</b>	<b>£ 437,472</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on the following pages form part of these accounts.

## Friends of Cricklewood Library

### Balance Sheet As at 31 March 2025

	Note	£	<u>2025</u> £	£	<u>2024</u> £
<b>Fixed assets</b>					
Tangible Assets	8		317,960		333,358
<b>Current assets</b>					
Stock		98			
Debtors	9	1,277		2,186	
Cash at bank and in hand		<u>121,462</u>		<u>110,465</u>	
			122,837		112,651
<b>Liabilities:</b>					
Creditors: Amount falling due within one year	10	( 9,111)		( 8,537)	
			<u>113,726</u>		<u>104,114</u>
<b>Net current assets / (liabilities)</b>					
			<u>113,726</u>		<u>104,114</u>
<b>Net assets</b>	11		<u><b>431,686</b></u>		<u>437,472</u>
<b>The funds of the charity:</b>	12				
Restricted income funds			313,387		329,145
Unrestricted income funds					
General reserve			118,299		108,327
			<u>431,686</u>		<u>437,472</u>
<b>Total charity funds</b>			<u><b>431,686</b></u>		<u>437,472</u>

The notes on the following pages form part of these accounts.

The accounts were approved by the Trustees on 20th January 2026 and signed on their behalf by:

*Allen Evangelista*

Allen Evangelista

**Trustee**

**Charity Registration No.: 1168381**

**Charitable Incorporated Organisation**

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2025

### 1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### 2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

#### 2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

#### 2.3 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Library opened in October 2021 enabling the rental of space in order to raise funds. Trustees consider that current reserves and anticipated income is sufficient to cover operating costs.

#### 2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2025: continued

### 2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

### 2.6 Allocation of support governance costs

Support and governance costs are allocated to across funds at an appropriate rate.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

### 2.7 Tangible fixed assets and depreciation

The charity operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life from the date the Charity took ownership of the building.

The principal annual rates used for this purpose are:

Building	<b>5% straight line on cost</b>
Fixtures and Fittings	<b>20% straight line on cost</b>

### 2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2025: continued

### 2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### 2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2025: continued

<b>3 Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General donations	3,670	4,980	8,650
	<b>3,670</b>	<b>4,980</b>	<b>8,650</b>
<hr/>			
<b>Donations and legacies - prior year comparative</b>			<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General donations	5,756	80	5,836
Fundraising	9,127	-	9,127
	<b>14,883</b>	<b>80</b>	<b>14,963</b>
<hr/>			
<b>Income from charitable activities</b>			<b>2025</b>
<b>4 Charitable activities</b>	<b>£</b>	<b>£</b>	<b>£</b>
Seven Friends Foundation	-	2,250	2,250
FP Chapman Trust	-	2,000	2,000
Sport England	-	8,640	8,640
<b>Other trading activities</b>			
Café trading	32,488	-	32,488
Venue hire	34,580	-	34,580
Other trading activities	10,897	6,096	16,993
Book sales	106	-	106
	<b>78,071</b>	<b>18,986</b>	<b>97,057</b>
<hr/>			
<b>Income from charitable activities - prior year comparative</b>			<b>2024</b>
<b>Charitable activities</b>			<b>£</b>
<b>Other trading activities</b>			
Café trading	29,060	-	29,060
Venue hire	26,682	-	26,682
Other trading activities	5,475	4,358	9,833
Book sales	-	-	-
	<b>61,217</b>	<b>4,358</b>	<b>65,575</b>
<hr/>			

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2025: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2025
<b>5 Analysis of expenditure</b>	£	£	£	£	£
Fundraising events	4,261	-	-	-	4,261
Advertising	-	-	-	366	366
Café supplies	13,440	-	-	-	13,440
Project activities	-	23,304	-	-	23,304
Subscriptions	-	253	-	-	253
Insurance	-	1,331	-	-	1,331
Bookkeeper	-	-	750	-	750
Utilities/Waste collection	-	7,365	-	-	7,365
Telephone	-	1,806	-	-	1,806
General Administration costs	-	-	-	1,203	1,203
Professional services	113	-	-	350	463
Training: Staff, Volunteers	-	-	-	-	-
Cleaning	-	8,294	-	-	8,294
Repairs & Maintenance	-	6,527	-	-	6,527
Fees	6,391	9,637	-	2,317	18,345
Depreciation	-	19,789	-	-	19,789
Other costs	-	2,748	-	-	2,748
Independent Examination	-	-	1,340	-	1,340
<b>Sub total</b>	<b>24,205</b>	<b>81,054</b>	<b>2,090</b>	<b>4,236</b>	<b>111,585</b>
Support costs	955	3,198	82	(4,236)	-
Governance costs	500	1,673	(2,172)	-	-
<b>Total expenditure 2025</b>	<b>25,660</b>	<b>85,925</b>	<b>-</b>	<b>-</b>	<b>111,585</b>

Of the total expenditure:	Unrestricted	Restricted	Total
<b>2025</b>	£ 70,538	£ 41,047	£ 111,585
2024	£ 44,922	£ 41,421	£ 86,343

<b>Analysis of expenditure - prior year comparative</b>	£	£	£	£	2024 £
Fundraising events	6,580	-	-	-	6,580
Advertising	-	-	-	1,028	1,028
Café supplies	10,981	-	-	-	10,981
Project activities	-	17,664	-	-	17,664
Subscriptions	-	952	-	-	952
Insurance	-	3,848	-	-	3,848
Bookkeeper	-	-	900	-	900
Utilities/Waste collection	-	6,753	-	-	6,753
Telephone	-	-	-	13	13
General Administration costs	-	-	-	2,294	2,294
Training, Staff, Volunteers	-	4,787	-	-	4,787
Cleaning	-	5,261	-	-	5,261
Repairs & Maintenance	-	2,725	-	-	2,725
Depreciation	-	19,569	-	-	19,569
Other costs	-	1,753	-	-	1,753
Independent Examination	-	-	1,235	-	1,235
<b>Sub total</b>	<b>17,561</b>	<b>63,312</b>	<b>2,135</b>	<b>3,335</b>	<b>86,343</b>
Support costs	706	2,544	86	(3,335)	-
Governance costs	482	1,739	(2,221)	-	-
<b>Total expenditure 2024</b>	<b>18,749</b>	<b>67,594</b>	<b>-</b>	<b>-</b>	<b>86,343</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2025: continued

#### 6 Net income for the year

The net income for the year is stated after charging:

	<b>2025</b>	<b>2024</b>
	£	£
Independent Examination	1,340	1,235

#### 7 Staff costs

No staff were employed by the charity in the year (2024: nil), all staff were paid on a freelance basis.

#### 8 Tangible fixed assets

	<b>Library building</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£		£
<b>Cost:</b>			
At 1 April 2024	391,377		391,377
Additions at cost		4,391	4,391
<b>At 31 March 2025</b>	<b>391,377</b>	<b>4,391</b>	<b>395,768</b>
<b>Depreciation:</b>			
At 1 April 2024	58,019	-	58,019
Charge for year	19,569	220	19,789
<b>At 31 March 2025</b>	<b>77,588</b>	<b>220</b>	<b>77,808</b>
<b>Net book value:</b>			
<b>At 31 March 2025</b>	<b>313,789</b>	<b>4,171</b>	<b>317,960</b>
<i>At 31 March 2024</i>	333,358	-	333,358

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2025: continued

<b>9</b>	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>Due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	964	1,979
	Prepayments	313	207
		<b>1,277</b>	<b>2,186</b>

<b>10</b>	<b>Creditors</b>	<b>2025</b>	<b>2024</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade creditors	2,143	-
	Accruals	6,468	7,537
	Deposits received	500	1,000
		<b>9,111</b>	<b>8,537</b>

<b>11 Analysis of net assets between funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund Balances at 31 March 2025 are represented by:			
Tangible Fixed Assets	103,540	214,420	<b>317,960</b>
Current Assets	23,870	98,967	<b>122,837</b>
Creditors: Amounts falling due within one year	(9,111)	-	<b>(9,111)</b>
	<b>118,299</b>	<b>313,387</b>	<b>431,686</b>

#### Analysis of net assets between funds - prior year comparative

	<b>£</b>	<b>£</b>	<b>Total Funds £</b>
Fund Balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	99,149	234,209	<b>333,358</b>
Current Assets	17,714	94,937	<b>112,651</b>
Creditors: Amounts falling due within one year	(8,537)	-	<b>(8,537)</b>
	<b>108,326</b>	<b>329,146</b>	<b>437,472</b>

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2025: continued

### 12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01 Apr 2024 £	Incoming £	Outgoing £	Transfer between funds	At 31 Mar 2025 £
<b>Restricted Funds</b>					
Cricklewood Library building & fit out costs; including kitchen & storage	317,355	-	( 19,569)	-	297,786
Crowdfunder: Power to change	4,316	-	-		4,316
Creative Conversations	5,410	7,230	( 13,963)	1,323	-
Cricklesingers	1,684	6,096	( 3,215)		4,565
Sport England	380	8,640	( 4,300)		4,720
Forest Bathing	-	2,000	-		2,000
<b>Total Restricted Funds</b>	<b>329,145</b>	<b>23,966</b>	<b>( 41,047)</b>	<b>1,323</b>	<b>313,387</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>108,327</b>	<b>81,833</b>	<b>( 70,538)</b>	<b>( 1,323)</b>	<b>118,299</b>
<b>Total funds</b>	<b>437,472</b>	<b>105,799</b>	<b>( 111,585)</b>	<b>-</b>	<b>431,686</b>

#### Restricted Funds

##### **Cricklewood Library building & fit out costs; including kitchen & storage**

The restricted funds received to enable a full build & refurbishment of the Community Library facility. The building officially opened in October 2021 with depreciation for that building work and fitting out being attributed to the restricted income funds over 20 years.

##### **Kitchen & storage: community space**

Funding received to build a kitchen & secure storage to enhance the community space within the library building. The costs are included within the Building Assets. The funds were fully spent in the year, with the exception of the "Power to Change" Crowdfunder grant funding which has been carried over into the following financial year.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

##### **Other projects:**

##### **Creative Conversations**

Funding to support Creative Conversations to deliver ESOL classes alongside craft sessions to refugees, asylum seekers and migrants. This funding allows women to access the ESOL provision without prohibitive fees, in a friendly and informal environment.

##### **Warm spaces hub**

Funding to support heating costs to provide a warm space for the community to access during the cost of living crisis.

##### **Cricklesingers**

Cricklesingers community choir, external funding and a small fee charged to cover the cost of the Musical Director.

##### **Sport England**

Funding to support the provision of seated exercise classes.

##### **Forest Bathing**

Project creating opportunities for self-care in combination with respect and care for the natural environment. Starting at the library and progressing to local Gladstone Park for mindful exploration sessions ultimately benefiting 180 people.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2025: continued

### Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01 Apr 2023 £	Incoming £	Outgoing £	At 31 Mar 2024 £
<b>Restricted Funds</b>				
<i>Cricklewood Library building &amp; fit out costs; including kitchen &amp; storage</i>	337,206	-	( 19,851)	317,355
<i>Crowdfunder: Power to change</i>	4,316	-	-	4,316
<i>Creative Conversations</i>	20,236	80	( 14,906)	5,410
<i>Warm Spaces Hub</i>	1,250	-	( 1,250)	-
<i>Cricklesingers</i>	920	4,358	( 3,594)	1,684
<i>Sport England</i>	2,200	-	( 1,820)	380
<b>Total Restricted Funds</b>	<b>366,128</b>	<b>4,438</b>	<b>( 41,421)</b>	<b>329,145</b>
<b>Unrestricted funds:</b>				
<b>General funds</b>	<b>77,149</b>	<b>76,100</b>	<b>(44,922)</b>	<b>108,327</b>
<b>Total funds</b>	<b>443,277</b>	<b>80,538</b>	<b>(86,343)</b>	<b>437,472</b>

### 13 Related parties

Steve Hudson, husband of Sally Long Chair of Trustees, received fees in the amount of £965 (2024: £120) for professional building services.

Trustee Allen Evangelista received fees in the amount of £240 (2024: £nil) for bookkeeping services. He is not paid for trustee duties and Charity Commission guidance is followed.

There are no other related party transactions to disclose for 2025 (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

### 14 Trustees

None of the trustees (or any person connected with them), other than that disclosed under Note 13, received any remunerations from the charity during the year. No reimbursements were made to trustees in 2025 (2024: nil) for travelling and other expenses and no payments were made direct to third parties. Reimbursements to trustees for expenditure relating to charitable activity are not included.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2025: continued

### 15 Operating lease commitments

The library has a 999 year lease dated July 2019 for annual peppercorn rent.

The lease includes a commitment to contribute the Library's share of the Service Charge payable.

### 16 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2025 (2024:Nil).

### 17 Liability of members

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.

**FRIENDS OF CRICKLEWOOD LIBRARY**

England & Wales - Charity number 1168381

---

# Accounts

---

# Trustee Annual Report 2023-4

---

JANUARY 29

---

Cricklewood Library

Prepared by: Sally Long, Chair of Trustees



CRICKLEWOOD  
LIBRARY

---

# Legal and administrative information

## Trustees

Trustee dates served April 23 to March 24

Trustee	Role	Appt date	Resignation date
Mahmood Tariq Dar	Trustee	16/07/2016	
Sarah Long	Chair	16/07/2016	
Anne Simpson	Secretary	16/07/2016	23/10/2023
Wendy Tyrrell	Vice Chair	16/07/2016	
Lynette Webb	Trustee	28/01/2019	
Allen Evangelista	Treasurer	03/09/2020	
Princess Francis	Trustee	23/11/ 2022	
Iram Kauser	Trustee	22/02/2023	15/09/2023
Aurora Eerosson	Trustee	11/09/2024	
Cristiana-Daniela Radulescu	Trustee	11/09/2024	
Sally Kirkwood	Trustee	11/09/2024	
Tahira Mirza	Trustee	11/09/2024	

## Charity Status

Charitable Incorporated Organisation

Registered in England and Wales Charity Number 1168381

## Registered Office

152 Olive Road London NW2 6UU

## Independent Examiner

Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London, SE3 9LP

## Bankers

HSBC 50-52 Kilburn High Road London NW6 4HU

CAF Bank 30 Old Broad St, City of London, London EC2N 1HT

---

The Trustees present their annual trustees' report and accounts for the year ended 31 March 2024.

## **Structure, Governance and Management**

The organisation is a Charitable Incorporated Organisation (CIO). The CIO was established on 22 July 2016 under a constitution which established the objects and powers of the CIO. In the event of the CIO being wound up members guarantee to contribute an amount not exceeding £10 to the assets of the CIO.

A decision may be taken either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all trustees.

The trustees who served during the year were:

Mahmood Tariq Dar

Sarah Long

Anne Simpson

Wendy Tyrrell

Lynette Webb

Allen Evangelista

Princess Francis

Iram Kauser

## **Recruitment and Appointment of Trustees**

Under the requirements of the Constitution, the first charity trustees served for a specific number of years. Thereafter every trustee must be appointed for a term of three years. Any person retiring as a trustee is eligible for reappointment. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year. Trustees do not benefit from the charity.

---

## **Objectives and Activities**

The object of the charity is to advance education for the public benefit, by providing a lending library, reading room and educational facilities for residents of Cricklewood and other users. In addition, the charity works to promote education and cultural activities, in the interest of residents' and other users' social welfare, whatever their background or circumstances, to improve the condition of life for all.

The Trustees are pleased to present the annual report together with financial statements of the charity for the year ending 31 March 2024, which have been prepared to meet the requirements of the Charities Commission.

## **Chair's Report**

Cricklewood Library continues to grow alongside the community that uses it and runs it. Our library has been open since October 2021 and was fitted out with funds raised by the community.

This welcoming small self-funding library sits next to Gladstone Park in the south of the London Borough of Brent in the same place the original library was built in 1929. The passionate group of volunteers make the library work and their input helps increase and review the services the library offers.

Cricklewood Library provides an independent library service and has a growing and curated collection of over 5,000 books. Friends of Cricklewood Library ensure the continuation of library services in the area and also offer a wide range of educational and cultural activities. Alongside this we run a popular community cafe. The library offers a place for people to gather, and take part in educational, cultural and wellbeing services for people of all ages.

Our library has a virtual freehold from the original site owners, All Souls College Oxford. The freeholder is Octavia Housing, and the library works to maintain the building with their support. Some of the problems with the infrastructure remain, such as leaks and problems with the drains, and we are working to resolve these.

---

Fortunately they have not affected the running of the library.

FOCL recognises its responsibility to run the library in the most environmentally friendly way possible. The library uses an air source heat pump, which can adapt to the needs of the users. The library also uses low energy lighting and recycles.

The library is completely self-funding. The charity’s strategy from the outset has been to achieve and maintain financial independence to ensure its sustainability. The library continues to diversify its income streams such as try generating income through cafe sales, party hire and venue hire. Both local councillors and Barclays Bank are regular long term hirers.

The library is actively looking for new Trustees to bring new energy to the project. Thanks go to all our volunteers, trustees, funders, donors, partners and the wider community for their ongoing support for the library. Thanks to you all we’re putting the Crickle back into the community.

## **Our Vision**

To provide lifelong learning, wellbeing and opportunity for local communities.

## **Our Mission**

To offer inclusive spaces for learning, wellbeing and creative activities that support local communities and develop, protect and sustain libraries.

Our aims and objectives are to ensure local residents have ongoing access to a professional library service and community services they need locally and cannot access elsewhere. Delivered through the following activity areas:

- Sharing and Learning*
- Health and Wellbeing*
- Venue and Performance*
- Working with the community*

---

FOCL works to engage with the whole of the community, providing a wide range of activities and use project and general funds to support programmes that increase participation by people from all backgrounds and ages.

As a charity we work to establish a robust and consistent fundraising strategy: to develop an overarching fundraising strategy and plan, using a well-rounded fundraising model. Fundraising will leverage community relationships for ongoing support, both with larger donations and consistent small contributions enabling us to expand our impact.

We seek feedback from a wide range of users and stakeholders, to help develop what goes on at the library.

*“So grateful for this library – it is such a welcoming, useful space.  
Thanks so much to all those involved for making it so!”<sup>1</sup>*

## **Wider Context**

The library is a member of the community libraries national network (CMLPN), as well as the Brent Community Libraries group (BCL) which includes four community libraries as well as the Brent Library service.

## **Public Benefit**

The library exists for the benefit of the community. FOCL actively looks for a variety of ways of generating and using income through music, arts, cultural and social events, funding applications as well as organising activities and letting space. This enables it to continue to provide both free and paid services and activities to benefit the whole community. In addition, the contribution of volunteers implementing and running ideas to expand our offer, build connections between all involved and strengthen the community.

---

<sup>1</sup> All quotes are from Cricklewood Library users

---

*"This place is wonderful!"*

The library continues to be very popular, as shown by increasing visitor numbers and attendance at activities. The volunteer team has some turnover with a solid core of regulars. The volunteers have developed many friendships, and the ripple of goodwill continues through the community. We continue to hear how important the library is to families, individuals and local groups.

*"I am very thankful to the library for being such a positive, bright, friendly place to come while I apply for jobs. Being [in] and working from here has helped my mental health during a challenging time."*

The Trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2006. The Trustees believe that the charity achieves a public benefit by providing these services as detailed in the objectives and activities referred to above.

## **Appreciation**

FoCL would like to acknowledge the invaluable input of all volunteers who make the library a warm, welcoming and much valued resource for the whole of Cricklewood and neighbouring areas.

We remain indebted to the continuing support of all of our paying customers, who use the spaces for their various activities and add to the attractiveness of the venue for all users. They contribute to the work of the library.

## **Community Need**

The Friends of Cricklewood Library (FOCL) exists to support the community. The library is located in a popular area, due to its situation next to Gladstone Park. Most visitors come on foot, due to the limited public transport - a single bus route serves the area. It is a 15-minute walk to other transport.

---

The library is in an area with a growing population and serves a diverse community both in age and background. The neighbourhood includes several primary schools and nurseries, as well as a large proportion of people dependent on benefits who have limited education, learning and cultural opportunities. In addition, the library offers a response to issues such as isolation and struggles with mental health, through provision of an inclusive space and free and paid services. It is a valued local social hub.

## **Achievements and Performance**

### **Library use**

The library continues to host a variety of free and paid-for activities on a daily basis. The space is in use in some capacity almost every day of the week. The Trustees continue to focus on stability and sustainability, to ensure the library is secure into the foreseeable future.

Around seven thousand books were issued over the year, a similar figure to the previous twelve months. Children are the most enthusiastic borrowers and also sit and read a lot in the library, which doesn't show up in the figures!

The library had some 19,000 visitors over the year, an increase of about 50% on the previous year.

### **Activities and Events**

We continue to explore new opportunities for cultural and educational activities and experiences to offer the community.

The library runs a range of popular activities including:

- Crickleknitters: now a large group, that continues to meet weekly and make and donate articles to several charities and build a thriving social group
- Cricklesingers; a growing group that meets weekly and performs at concerts three times a year
- Cricklereaders Juniors: a weekly, term-time book club for primary school children promotes literacy and love of reading

- 
- Crickle movers - seated exercise for over 50s offers two classes run weekly with a paid instructor and are attended by approximately 30 people
  - Weekly line dancing group - an hour's enjoyable exercise for all levels
  - Cricklewriters - a creative writing group offered by a local author volunteer continues to run
  - Creative conversations - an ESOL/crafts programme for migrants and refugees continues and is very popular

## **Music, Social and Cultural**

Some activities continued, building on the success since opening, including:

- Chess club
- Reading group
- Crickle readers Book Group, meeting every six weeks
- Cricklewriters creative writing group, meeting weekly
- Tell me a story - consistently well attended weekly family storytelling
- The *Last Friday* live music events continue to be popular
- Crickle singers Choir has grown to 34 members

## **Building and Equipment**

The building design has proved its value over time and is well used. The library invested in stackable seating, the first major purchase of equipment since it opened.

While the drainage system has continued to be problematic, we work with the freeholders to sort this out. There has been some improvement made to the layout of the drains.

## **Volunteers**

At the end of the period there were 71 registered, active volunteers. Training is done in a cascading fashion by a small group of experienced volunteers. Most volunteer on a weekly basis. The library is open for 29 hours a week, over three full and two half days. Volunteers choose roles to suit their skills, abilities and preferences, and we offer full training and support for all roles.

---

## Training and Capacity Building

FOCL continued to develop the skills and capacity of Trustees and volunteers in order to ensure smooth running of the library.

## Financial Review 2023/4

The library has continued to operate as a central hub for books & social activities within the community and this is reflected in our financial results. With the help of our volunteers the library is now open 5 days a week (closed only on Tuesday and Sunday) and our hire spaces continue to be in regular use, both during and outside library opening hours.

Total income year on year is roughly the same with a 86% decrease in restricted funds made up for by a 57% increase in unrestricted funds. Operationally for the unrestricted funds, our income streams have increased by 123% for donation and legacies and 47% for charitable activities. This reflects our ability to become more self-sufficient as a charity (especially with increasing operational costs this year as well).

In summary our Annual Finances for the year ending Mar-24 were as follows:

	Year ending Mar-24	Year ending Mar-23
<b>Income</b>	£80,538	£80,058
<b>Expenditure</b>	£86,343	£48,141
<b>Reserves (Cash)</b>	£110,465	£100,744

FOCL holds reserves in order to meet the running costs of the library. Unrestricted reserves currently stand at £108,327 (2023: £77,149) which the trustees feel is adequate to keep the library running for over a year if there were no unrestricted sources of income. Restricted reserves stand at £329,145 (2023: £366,128) of this £317,356 relates to the capital costs of the building and works with £11,790 relating to projects that are ongoing in 2024/5.

---

## Plans for the Future

FOCL regularly reviews and offers a wide range of activities and services available in the library. The library continues to reach out to people who don't yet use the library - word of mouth seems the most effective way of bringing people to the library.

The library broadens and adapts its offer led by the outcome from discussions and interaction with the community and regular soundings taken by questionnaires.

Activities include:

CrickleUkers - a sing along ukulele monthly social activity

Crickleflicks - a film club

German Conversation Group

The charity held a Trustee Recruitment event for February 2024. This is part of the strategy to build sustainability and continuity.

## Trustee Responsibilities

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- 
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was five (2023: seven). Trustees are members of the Charity, but this entitles them only to voting rights.

---

Our Independent Examiner, as appointed by the board, Kathleen Moss Limited

A handwritten signature in black ink that reads "Sally Long". The signature is written in a cursive, flowing style.

Approved by the Board of Trustees on 16 January 2025 and signed on their behalf by  
Sally Long, Chair of Trustees

# Friends of Cricklewood Library

## Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

**Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381**

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*KRMoss*

**Kathleen Moss ACMA, CGMA**

**Kathleen Moss Limited**

48 Lawn Terrace

London

SE3 9LP

Dated: 23/01/2025

## Friends of Cricklewood Library

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Income</b>	<b>Notes</b>						
Donations and legacies	3	14,883	80	14,963	6,675	1,676	8,351
Charitable activities	4	61,217	4,358	65,575	41,680	30,027	71,707
<b>Total income</b>		<b>76,100</b>	<b>4,438</b>	<b>80,538</b>	<b>48,355</b>	<b>31,703</b>	<b>80,058</b>
<b>Expenditure:</b>	<b>5</b>						
Raising funds		18,749	0	18,749	10,032	-	10,032
Charitable activities		26,173	41,421	67,594	14,230	23,879	38,109
<b>Total expenditure</b>		<b>44,922</b>	<b>41,421</b>	<b>86,343</b>	<b>24,262</b>	<b>23,879</b>	<b>48,141</b>
<b>Net income and net movement in funds for the year</b>		<b>31,178</b>	<b>(36,983)</b>	<b>(5,805)</b>	24,093	7,824	31,917
<b>Reconciliation of funds</b>							
Total funds brought forward		77,149	366,128	443,277	52,556	358,804	411,360
Transfer between funds		0	0	0	500	(500)	-
<b>Total funds carried forward</b>		<b>108,327</b>	<b>329,145</b>	<b>437,472</b>	<b>£ 77,149</b>	<b>£ 366,128</b>	<b>£ 443,277</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on the following pages form part of these accounts.

## Friends of Cricklewood Library

### Balance Sheet As at 31 March 2024

	Note	£	<u>2024</u> £	£	<u>2023</u> £
<b>Fixed assets</b>					
Tangible Assets	8		333,358		347,293
<b>Current assets</b>					
Debtors	9	2,186		188	
Cash at bank and in hand		<u>110,465</u>		<u>100,744</u>	
			112,651		100,932
<b>Liabilities:</b>					
Creditors: Amount falling due within one year	10	( 8,537)		( 4,948)	
<b>Net current assets / (liabilities)</b>			<u>104,114</u>		<u>95,984</u>
<b>Net assets</b>	11		<u>437,472</u>		<u>443,277</u>
<b>The funds of the charity:</b>	12				
Restricted income funds			329,145		366,128
Unrestricted income funds					
General reserve			108,327		77,149
<b>Total charity funds</b>			<u>437,472</u>		<u>443,277</u>

The notes on the following pages form part of these accounts.

The accounts were approved by the Trustees on 16th January 2025  
and signed on their behalf by:



Sally Long

**Trustee**

**Charity Registration No.: 1168381**

**Charitable Incorporated Organisation**

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2024

### 1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### 2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

#### 2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

#### 2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Library opened in October 2021 enabling the rental of space in order to raise funds. Trustees consider that current reserves and anticipated income is sufficient to cover operating costs.

#### 2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities comprises income supporting the redevelopment of Cricklewood Library.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2024: continued

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### 2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

### 2.6 Allocation of support governance costs

Support and governance costs are allocated to unrestricted funds.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

### 2.7 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life from the date the Charity took ownership of the building.

The principal annual rates used for this purpose are:

Building	<b>5% on cost</b>
----------	-------------------

### 2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2024: continued

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### 2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2024: continued

<b>3 Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General donations	5,756	80	5,836
Fundraising	9,127	-	9,127
	<b>14,883</b>	<b>80</b>	<b>14,963</b>
<b>Donations and legacies - prior year comparative</b>			<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General donations	3,863	1,676	5,539
Fundraising	2,812	-	2,812
	<b>6,675</b>	<b>1,676</b>	<b>8,351</b>
<b>Income from charitable activities</b>			<b>2024</b>
<b>4 Charitable activities</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Other trading activities</b>			
Café trading	29,060	-	29,060
Venue hire	26,682	-	26,682
Other trading activities	5,475	4,358	9,833
	<b>61,217</b>	<b>4,358</b>	<b>65,575</b>
<b>Income from charitable activities - prior year comparative</b>			<b>2023</b>
<b>Charitable activities</b>			
	<b>£</b>	<b>£</b>	<b>£</b>
London Borough of Brent	10,214	5,505	15,719
British Airways	-	20,000	20,000
Sport England	-	2,640	2,640
Local Giving	-	1,000	1,000
Tendrill Trust	1,000	-	1,000
<b>Other trading activities</b>			
Café trading	18,225	-	18,225
Venue hire	12,241	-	12,241
Other trading activities	-	882	882
	<b>41,680</b>	<b>30,027</b>	<b>71,707</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2024: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2024
5 Analysis of expenditure	£	£	£	£	£
Fundraising events	6,580	-	-	-	6,580
Advertising	-	-	-	1,028	1,028
Café supplies	10,981	-	-	-	10,981
Project activities	-	17,664	-	-	17,664
Subscriptions	-	952	-	-	952
Insurance	-	3,848	-	-	3,848
Bookkeeper	-	-	900	-	900
Utilities/Waste collection	-	6,753	-	-	6,753
Telephone	-	-	-	13	13
General Administration costs	-	-	-	2,294	2,294
Training, Staff, Volunteers	-	4,787	-	-	4,787
Cleaning	-	5,261	-	-	5,261
Repairs & Maintenance	-	2,725	-	-	2,725
Depreciation	-	19,569	-	-	19,569
Other costs	-	1,753	-	-	1,753
Independent Examination	-	-	1,235	-	1,235
<b>Sub total</b>	<b>17,561</b>	<b>63,312</b>	<b>2,135</b>	<b>3,335</b>	<b>86,343</b>
Support costs	706	2,544	86	(3,335)	-
Governance costs	482	1,739	(2,221)	-	-
<b>Total expenditure 2024</b>	<b>18,749</b>	<b>67,594</b>	<b>-</b>	<b>-</b>	<b>86,343</b>

Of the total expenditure:	Unrestricted	Restricted	Total
<b>2024</b>	£ 44,922	£ 41,421	£ <b>86,343</b>
2023	£ 24,262	£ 23,879	£ 48,141

<b>Analysis of expenditure - prior year comparative</b>					2023
	£	£	£	£	£
<i>Fundraising events</i>	2,234	-	-	-	2,234
<i>Café supplies</i>	7,242	-	-	-	7,242
<i>Project activities</i>	-	2,000	-	-	2,000
<i>Subscriptions</i>	-	118	-	-	118
<i>Insurance</i>	-	797	-	-	797
<i>Bookkeeper</i>	-	-	-	-	-
<i>Utilities/Waste collection</i>	-	4,368	-	-	4,368
<i>General Administration costs</i>	-	-	-	1,500	1,500
<i>Legal</i>	-	-	-	-	-
<i>Training, Staff, Volunteers</i>	-	4,912	-	-	4,912
<i>Cleaning</i>	-	2,497	-	-	2,497
<i>Repairs &amp; Maintenance</i>	-	376	-	-	376
<i>Depreciation</i>	-	19,287	-	-	-
<i>Other costs</i>	-	1,640	-	-	1,640
<i>Independent Examination</i>	-	-	1,170	-	1,170
<b>Sub total</b>	<b>9,476</b>	<b>35,995</b>	<b>1,170</b>	<b>1,500</b>	<b>48,141</b>
Support costs	305	1,158	38	(1,500)	-
Governance costs	252	956	(1,208)	-	-
<b>Total expenditure 2023</b>	<b>10,032</b>	<b>38,109</b>	<b>-</b>	<b>-</b>	<b>48,141</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2024: continued

#### 6 Net income for the year

The net income for the year is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examination	1,235	1,170

#### 7 Staff costs

No staff were employed by the charity in the year and no staff were employed in 2024 (2023: nil).

#### 8 Tangible fixed assets

	<b>Library building</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost:</b>		
At 1 April 2023	385,743	385,743
Additions at cost	5,634	5,634
<b>At 31 March 2024</b>	<b>391,377</b>	<b>391,377</b>
<b>Depreciation:</b>		
At 1 April 2023	38,450	38,450
Charge for year	19,569	19,569
<b>At 31 March 2024</b>	<b>58,019</b>	<b>58,019</b>
<b>Net book value:</b>		
<b>At 31 March 2024</b>	<b>333,358</b>	<b>333,358</b>
<i>At 31 March 2023</i>	<i>347,293</i>	<i>347,293</i>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2024: continued

<b>9</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>Due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	1,979	-
	Prepayments	207	188
		<b>2,186</b>	<b>188</b>

<b>10</b>	<b>Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade creditors	-	1,671
	Accruals	7,537	2,512
	Deferred income	-	-
	Deposits received	1,000	765
		<b>8,537</b>	<b>4,948</b>

<b>11</b>	<b>Analysis of net assets between funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Fund Balances at 31 March 2024 are represented by:			
	Tangible Fixed Assets	99,149	234,209	<b>333,358</b>
	Current Assets	17,714	94,937	<b>112,651</b>
	Creditors: Amounts falling due within one year	(8,537)	-	<b>(8,537)</b>
		<b>108,326</b>	<b>329,146</b>	<b>437,472</b>

#### Analysis of net assets between funds - prior year comparative

		<b>£</b>	<b>£</b>	<b>Total Funds £</b>
	Fund Balances at 31 March 2023 are represented by:			
	Tangible Fixed Assets	99,149	248,144	<b>347,293</b>
	Current Assets	(17,052)	117,984	<b>100,932</b>
	Creditors: Amounts falling due within one year	(4,948)	-	<b>(4,948)</b>
		<b>77,149</b>	<b>366,128</b>	<b>443,277</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2024: continued

#### 12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of

	At 01 Apr 2023 £	Incoming £	Outgoing £	At 31 Mar 2024 £
<b>Restricted Funds</b>				
Cricklewood Library building & fit out costs; including kitchen & storage	337,206	-	( 19,851)	<b>317,355</b>
Crowdfunder: Power to change	4,316	-	-	<b>4,316</b>
Creative Conversations	20,236	80	( 14,906)	<b>5,410</b>
Warm Spaces Hub	1,250	-	( 1,250)	-
Cricklesingers	920	4,358	( 3,594)	<b>1,684</b>
Sport England	2,200	-	( 1,820)	<b>380</b>
<b>Total Restricted Funds</b>	<b>366,128</b>	<b>4,438</b>	<b>( 41,421)</b>	<b>329,145</b>
<b>Unrestricted funds:</b>				
<b>General funds</b>	<b>77,149</b>	<b>76,100</b>	<b>(44,922)</b>	<b>108,327</b>
<b>Total funds</b>	<b>443,277</b>	<b>80,538</b>	<b>(86,343)</b>	<b>437,472</b>

#### Restricted Funds

##### **Cricklewood Library building & fit out costs; including kitchen & storage**

The restricted funds received to enable a full build & refurbishment of the Community Library facility. The building officially opened in October 2021 with depreciation for that building work and fitting out being attributed to the restricted income funds over 20 years.

##### **Kitchen & storage: community space**

Funding received to build a kitchen & secure storage to enhance the community space within the library building. The costs are included within the Building Assets. The funds were fully spent in the year, with the exception of the "Power to Change" Crowdfunder grant funding which has been carried over into the following financial year.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

##### **Other projects:**

##### **Creative Conversations**

Funding to support Creative Conversations to deliver ESOL classes alongside craft sessions to refugees, asylum seekers and migrants. This funding allows women to access the ESOL provision without prohibitive fees, in a friendly and informal environment.

##### **Warm spaces hub**

Funding to support heating costs to provide a warm space for the community to access during the cost of living crisis.

##### **Cricklesingers**

Cricklesingers community choir, external funding and a small fee charged to cover the cost of the Musical Director.

##### **Sport England**

Funding to support the provision of seated exercise classes.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2024: continued

#### Brent Edward Harvist Fund

Funding towards the library sign; fabrication and installation, transferred to building assets in 2022/23.

#### Love Where You Live

Funding received to provide activities for children and young people supporting the "Grand Opening" of the library building, fully spent in 2022/23.

#### Children's Book Club

Funding received from Local Giving to purchase craft materials, books and refreshments for the Children's Book Club, fully spent in 2022/23.

#### Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of

	At 01 Apr 2022 £	Incoming £	Outgoing £	Transfers between £	At 31 Mar 2023 £
<b>Restricted Funds</b>					
<i>Cricklewood Library building &amp; fit out costs; including kitchen &amp; storage</i>	354,488	-	( 19,287)	2,005	337,206
<i>Crowdfunder: Power to change</i>	4,316	-	-	-	4,316
<i>English as a Second Language</i>	-	21,676	( 1,440)	-	20,236
<i>Warm Spaces Hub</i>	-	2,500	( 1,250)	-	1,250
<i>Brent Edward Harvist Fund</i>	-	2,005	-	( 2,005)	-
<i>Cricklesingers</i>	-	1,382	( 462)	-	920
<i>Children's Book Club</i>	-	500	-	( 500)	-
<i>Love where you Live</i>	-	1,000	( 1,000)	-	-
<i>Sport England</i>	-	2,640	( 440)	-	2,200
<b>Total Restricted Funds</b>	<b>358,804</b>	<b>31,703</b>	<b>( 23,879)</b>	<b>( 500)</b>	<b>366,128</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>52,556</b>	<b>48,355</b>	<b>(24,262)</b>	<b>500</b>	<b>77,149</b>
<b>Total funds</b>	<b>411,360</b>	<b>80,058</b>	<b>(48,141)</b>	<b>-</b>	<b>443,277</b>

#### 13 Related parties

Steve Hudson, husband of Sally Long Chair of Trustees, received fees in the amount of £120 (2023: £389) for professional building services.

There are no other related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

#### 14 Trustees

None of the trustees (or any person connected with them), other than that disclosed under Note 13, received any remunerations from the charity during the year. No reimbursements were made to trustees in 2024 (2023: nil) for travelling and other expenses and no payments were made direct to third parties. Reimbursements to trustees for expenditure relating to charitable activity are not included.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2024: continued

#### 15 Operating lease commitments

The library has a 999 year lease dated July 2019 for annual peppercorn rent.  
The lease includes a commitment to contribute the Library's share of the Service Charge payable.

#### 16 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2023 (2022:Nil).

#### 17 Professional indemnity insurance

The charity has insurance to protect it from loss arising from the neglect or default of its trustees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £796 - for all liabilities include Trustee Indemnity (2023: £796).

#### 18 Liability of members

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.

**FRIENDS OF CRICKLEWOOD LIBRARY**

England & Wales - Charity number 1168381

---

# Accounts

---

Cricklewood Library

# Trustees Annual Report



For the year ended 31 March 2023

18 January 2024

# Friends of Cricklewood Library

## Contents

	<b>Page</b>
Legal and administrative information	2
Trustees' report	3-12
Independent examiner's report	13
Statement of financial activities	14
Balance sheet	15
Notes to the accounts	16-26

Friends of Cricklewood Library

Legal and administrative information

Trustees

<b>Trustee</b>	<b>Role</b>	<b>Appointment date</b>	<b>Resignation date</b>
Mary Langford	Trustee	16/07/2016	31/07/2022
Mahmood Tariq Dar	Trustee	16/07/2016	
Anne Simpson	Secretary	16/07/2016	23/10/2023
Edward Lazarus	Trustee	16/07/2016	14/09/2022
Sarah Long	Chair	16/07/2016	
Wendy Tyrrell	Vice Chair	16/07/2016	
Sonja Nerdrum	Trustee	16/07/2018	01/12/2022
Lynette Webb	Trustee	28/01/2019	
Tyan Archer	Trustee	26/11/2019	14/09/2022
Allen Evangelista	Treasurer	03/09/2020	
Princess Francis	Trustee	23/11/2022	
Iram Kauser	Trustee	22/02/2023	15/09/2023

### **Charity Status**

Charitable Incorporated Organisation  
Registered in England and Wales Charity Number 1168381

Registered Office  
152 Olive Road London NW2 6UU

### **Independent Examiner**

Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London, SE3 9LP

### **Bankers**

HSBC 50-52 Kilburn High Road London NW6 4HU

The Trustees present their annual trustees' report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts the charities act 2011 and the financial standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SoRP (FRS102)).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a Charitable Incorporated Organisation (CIO). The CIO was established on 22 July 2016 under a constitution which established the objects and powers of the CIO. In the event of the CIO being wound up members guarantee to contribute an amount not exceeding £10 to the assets of the CIO.

A decision may be taken either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all trustees.

The trustees who served during the year were:

M Langford,  
M Tariq  
A Simpson  
E Lazarus  
S Long  
W Tyrrell  
S Nerdrum  
L Webb  
T Archer  
A Evangelista  
I Kauser

## **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

Under the requirements of the Constitution, the first charity trustees served for a specific number of years. Thereafter every trustee must be appointed for a term of three years. Any person retiring as a trustee is eligible for reappointment. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year. Trustees do not benefit from the charity.

## **OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance education for the public benefit, by providing a lending library, reading room and educational facilities for residents of Cricklewood and other users. In addition, the charity works to promote education and cultural activities, in the interest of

residents' and other users' social welfare, whatever their background or circumstances, to improve the condition of life for all.

The Trustees are pleased to present the annual report together with financial statements of the charity for the year ending 31 March 2023, which have been prepared to meet the requirements of the Charities Commission.

## **CHAIR'S REPORT**



*Sally Long, Chair of Trustees*

Cricklewood Library is a small independent community run library located in Cricklewood, on the edge of Gladstone Park in the south of Brent. It is run by a passionate group of volunteers and is sited where the original Cricklewood Library was built and opened in 1929. Our library has been open since October 2021, and was fitted out with funds raised by the community.

Cricklewood Library provides an independent library service and has a collection of some 5,000 books. Friends of Cricklewood Library ensure the continuation of library services in the area together with a community cafe. We provide a centre for people to gather, take part in educational, cultural and wellbeing services for the benefit of the community.

Our library is owned by Friends of Cricklewood Library (FOCL) through a virtual freehold: a 999 year lease negotiated from the original site owners, All Souls College Oxford. The freeholder is Octavia Housing, and the library works to maintain the building with their support. Octavia has kindly waived service charges for the period of this report. There have been a number of structural problems including the drains and the roof which continue to affect library operations and FOCL is working for a lasting solution with the freeholders.

FOCL recognises its responsibility to run the library in the most environmentally friendly way possible. The heating and cooling is provided using an air source heat pump, which proved particularly useful this year with its wide ranging temperatures. The library also uses low energy lighting and recycles wherever possible.

The Chair, Vice Chair Wendy Tyrell and original Secretary Annie Simpson have worked to build and consolidate income streams over this year. The library has planned from the outset to be financially independent to ensure its sustainability and continues to diversify its income streams generating income through cafe sales, party hire and venue hire. Both local councillors and Barclays Bank are regular long term hirers.

We continue to generate income to enhance our offering to the community by providing space for hire for private events, including weddings and parties, and this continues to grow since reopening following the pandemic.

This year the library has 76 active volunteers. Volunteer training continues, both for active and new volunteers. Volunteer participation and experience provides huge benefits to the community of Cricklewood and beyond.

FOCL Trustees have tasked themselves to make sure that the community feels that Cricklewood Library is their library, that they belong to it and it belongs to them. Volunteers and hirers offer a wider range of services and activities alongside book issuing: reading groups for adults and children, music events, yoga, seated exercise, chess club, art and dancing amongst other things.

The library offers much needed support to the community, in particular this year, due to the impact of the pandemic people were very keen to use the library, in particular young families. Running read with me sessions for carers and children and the junior readers group led to increased opening hours, from three to four days a week. Over the winter months we offered a safe warm space, supported by Brent Council.

The focus of the library will be to prepare for the future, ensuring the sustainability of the library alongside the ongoing involvement and support of the community. Cricklewood Library will continue to develop a compelling offer for the whole of the community and will work towards a mix of paid and voluntary staffing to build a wide range of funding opportunities.

I want to thank volunteers, trustees, funders, donors, partners and CMLPN for their ongoing support for the library as well as the wider community. We look forward to continuing our work for the people of Cricklewood, the surrounding areas.

A handwritten signature in black ink that reads "Sally Long". The signature is written in a cursive, flowing style.

Sally Long Chair of Trustees

## **Our Vision**

To provide lifelong learning, wellbeing and opportunity for local communities.

## **Our Mission**

To offer inclusive spaces for learning, wellbeing and creative activities that support local communities and develop, protect and sustain libraries.

## **Our aims and objectives are to:**

Ensure local residents have ongoing access to a professional library service and community services they need locally and cannot access elsewhere. Delivered through the following activity areas:

- Sharing and Learning
- Health and Wellbeing
- Venue and Performance

## **Community Outreach**

FOCL is working to engage with the whole of the community, providing a wide range of activities and utilise project and general funds to support programmes and increase participation.

As a charity we work to establish a robust and consistent fundraising strategy: to develop an overarching fundraising strategy and plan, using a well-rounded fundraising model. Fundraising will leverage community relationships for ongoing support, both with larger donations and consistent small contributions enabling us to expand our impact.

## **Wider context**

The library is a member of the community libraries national network (CMLPN), as well as the Brent Community Libraries group (BCL) which includes four community libraries as well as the Brent Library service.

## **PUBLIC BENEFIT**

Cricklewood Library continues to seek out and apply for grant funding to support the charity's work, while generating income through its services and events. FOCL successfully applied for grants to deliver services for local residents including

- The Brent Edward Harvist Trust
- The Tendril Trust

- Brent Love Where You Live
- Local Giving
- Sport England
- Brent Warm Spaces

FOCL actively looks for a variety of ways of generating and using income through music, arts, cultural and social events, funding applications as well as organising activities and letting space. This enables it to continue to provide both free and paid services and activities to benefit the whole community. In addition the contribution of volunteers implementing and running ideas to expand our offer build connections between all involved, strengthening the community.

The first full year of operation following COVID has been a successful one, with visitor numbers and attendance at activities increasing month on month. The volunteer team has become well-established and volunteers carry out their roles with enthusiasm and vigour. Recruiting new volunteers to cover natural wastage is an ongoing task, but so far manageable. The effect of having established a cohesive team of volunteers has been to build and strengthen the community feeling towards the library in general. There is a real feeling of ownership and belonging associated with attendance at the library which greatly adds to our social capital.

The Trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2006. The Trustees believe that the charity achieves a public benefit by providing these services as detailed in the objectives and activities referred to above.

## APPRECIATION

FoCL would like to acknowledge the invaluable input of all volunteers who make the Library a warm, welcoming and much valued resource for the whole of Cricklewood and neighbouring areas.

Users' comments include:

This is a lovely little library. It is modern, spotlessly clean with welcoming staff.

Lovely place, quiet and conducive to learning. A good spot to read, study and/or work whilst enjoying a coffee.

Unfortunately not open every day and closing at 4pm when it is (except Fridays when it is opened until 6pm), but understandable as the staff works there voluntarily.

Good cakes also.

very nice spot to relax, read the daily newspaper and a great place to have a nice chat. plus the staff are so nice and upbeat all the time. The place gives such wonderful vibes a great place to drink a cup of tea and read a book.

We are also indebted to the continuing support of all of our paying customers, who use the spaces for their various activities and add to the attractiveness of the venue for all users. Without their support our work would be much more difficult.

## COMMUNITY NEED

The Friend of Cricklewood Library (FOCL) exists to support the community in the London Borough of Brent, in north west London. The library is located in a popular area, due to its situation next to Gladstone Park. Most visitors come on foot, due to the limited public transport - a single bus route serves the area. It is a 15 minute walk to other transport.

The library is in an area with a growing population and serves a diverse community both in age and background. The neighbourhood includes several primary schools and nurseries, as well as a large proportion of people dependent on benefits who have limited education, learning and cultural opportunities. In addition the library offers a response to issues such as isolation and struggles with mental health, through provision of an inclusive space and free and paid services. It is a valued local social hub.

## ACHIEVEMENTS AND PERFORMANCE

### Activities and Events

The library continues to host a variety of free and paid-for activities on a daily basis. The space is in use in some capacity almost every day of the week. . The Trustees continue to focus on stability and sustainability, to ensure the library is secure into the foreseeable future, and almost completely self-funding. We continue to explore new opportunities for cultural and educational activities and experiences to offer the community.

Almost all of the planned for new activities we set out in our last TAR were established successfully

- Crickleknitters: is a thriving group of approx 20 knitters, who are knitting and donating to other charities eg St Mary's Hospital
- Cricklesingers; now has 25 members and employs a Musical Director
- Cricklereaders Juniors: targeting primary school children and promoting literacy continues to run weekly in term time
- Cricklemovers - seated exercise for over 50s offers two classes run weekly with a paid instructor and are attended by approx 30 people
- Cricklewriters - a creative writing group offered by a local author volunteer continues to run
- An ESOL/crafts programme for migrants and refugees was successfully funded by BA and crowdfunding.
- Sadly, Shared Reading - a programme funded by The Reader and delivered by a volunteer - did not take off

The library continues to be used regularly by Councillors and Barclays Bank, offering local access for their services. The library continues to be used for private hire such as parties.

## **MUSIC, SOCIAL AND CULTURAL**

Some activities continued, building on the success since opening, including:

- Chess club.
- Reading group,
- Cricklereaders and Cricklewriters, meeting monthly.
- Tell me a story - consistently well attended weekly family storytelling
- Half term reading club: supported by the Children's Literacy Charity attended by 15 children
- Willesden Green Station bookshare: FOCL continues to promote literacy and reading by providing books at the station. The bookshare is visited by many London Underground users, a rough tally of 500 people a week.
- Over the winter months we operated as a Warm Welcome Space, offering free hot drinks and a warm space to sit in to anyone who needed them.
- Additionally, we have started to offer monthly live music events on Friday evenings (Last Friday at the Library) which act as fundraisers and provide much a much needed cultural offering in an area bereft of alternatives.

## **BUILDING**

The building design has proved its value over time, being regularly occupied for a range of uses. Apart from the rooms, the sofa and cafe seating area have been well used, in particular by the weekly knitting group.

While the drainage system has continued to be problematic we continue to work with the freeholders to sort this out. With support from volunteers the leak in the roof was properly reported and working with the freeholder will be fixed. The building volunteers have worked to bring colour to the library and storage has been improved.

## **VOLUNTEERS**

At the end of March 2023 there were 71 registered, active volunteers. Training is done in a cascading fashion by a small group of experienced volunteers. Most volunteer on a weekly basis. The library is open for 29 hours a week, over three full and two half days. Volunteers choose roles to suit their skills, abilities and preferences, and we offer full training and support for all roles.

## **TRAINING AND CAPACITY BUILDING**

FOCL continued to develop the skills and capacity of Trustees and volunteers in order to ensure smooth running of the library.

## FINANCIAL REVIEW

The library successfully met the challenge following the impact of the pandemic. The charity established a number of funding streams, and through space hire and activities. In this way Trustees have growing confidence in the financial security of the library and the provision of services it offers.

The library has increased its opening hours from three days a week to four days a week. The extra day is made up of two half days, on Thursday mornings when the family Read to me sessions happen, and on Friday afternoons alongside the Junior Cricklereaders group. This means that families can take out books and benefit from the space as well as take part in these free activities.

In summary our Annual Finances for the year ending Mar-23 were as follows:

	Year ending Mar-23	Year ending Mar-22
Income	£80,058	£69,967
Expenditure	£48,141	£32,053
Reserves (Cash)	£101,680	£45,121

## RESERVES POLICY

FOCL holds reserves to in order to meet the running costs of the library. Unrestricted reserves currently stand at £77,149 (2022: £52,556) which the trustees feel is adequate to keep the library running for over a year if there were no unrestricted source of income. Restricted reserves stand at £366,128 (2022: £358,804) of this £337,206 relates to the capital costs of the building and works with £28,922 relating to projects that are ongoing in 2023/24.

## PLANS FOR THE FUTURE

FOCL will continue to develop the offer of activities and services available in the library over 2023-2024. In particular the library is looking for support to provide activities for isolated and underserved members of the community. The offer is led by discussion with the community and regular soundings taken by survey. Planned activities include:

- Cricklestrummers - a sing along ukulele monthly social activity
- Monthly art exhibitions to allow sharing of creative works from the community and to maximise the use of the library spaces on Sundays
- Crickleplayers - a drama group for 11-15 year olds to plug the gap in our offer for children
- Cricklewood Cinema Club - a monthly film and discussion group

The charity will continue to develop Trustee skills and engage with a wide range of people in terms of age and background and plan a Trustee Recruitment event for February 2023.

## **TRUSTEE RESPONSIBILITIES**

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was seven (2022: eleven). Trustees are members of the charity but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board,  
Kathleen Moss Limited

Approved by the Board of Trustees on 18 January 2024 and signed on their behalf by  
Sally Long, Chair of Trustees

# Friends of Cricklewood Library

## Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

**Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381**

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Kathleen Moss ACMA, CGMA**  
**Kathleen Moss Limited**

48 Lawn Terrace  
London  
SE3 9LP  
Dated: 18th January 2024

*K R Moss*

## Friends of Cricklewood Library

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	Notes	£	£	£	£	£	£
<b>Income</b>							
Donations and legacies	3	6,675	1,676	8,351	17,725	-	17,725
Interest received		-	-	-	-	-	-
Charitable activities	4	41,680	30,027	71,707	27,142	25,100	52,242
<b>Total income</b>		<b>48,355</b>	<b>31,703</b>	<b>80,058</b>	<b>44,867</b>	<b>25,100</b>	<b>69,967</b>
<b>Expenditure:</b>	5						
Raising funds		10,032	-	10,032	2,109	-	2,109
Charitable activities		14,230	23,879	38,109	7,697	22,247	29,944
<b>Total expenditure</b>		<b>24,262</b>	<b>23,879</b>	<b>48,141</b>	<b>9,806</b>	<b>22,247</b>	<b>32,053</b>
<b>Net income and net movement in funds for the year</b>		<b>24,093</b>	<b>7,824</b>	<b>31,917</b>	<b>35,061</b>	<b>2,853</b>	<b>37,914</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		52,556	358,804	411,360	17,495	355,951	373,446
Transfer between funds		500	(500)	-	-	-	-
<b>Total funds carried forward</b>		<b>£ 77,149</b>	<b>£ 366,128</b>	<b>£ 443,277</b>	<b>£ 52,556</b>	<b>£ 358,804</b>	<b>£ 411,360</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 16-26 form part of these accounts.

# Friends of Cricklewood Library

## Balance Sheet As at 31 March 2023

	Note	£	<u>2023</u> £	£	<u>2022</u> £
<b>Fixed assets</b>					
Tangible Assets	8		347,293		364,090
<b>Current assets</b>					
Debtors	9	188		6,974	
Cash at bank and in hand		<u>100,744</u>		<u>45,121</u>	
			100,932		52,095
<b>Liabilities:</b>					
Creditors: Amount falling due within one year	10	( 4,948)		( 4,825)	
			<u>95,984</u>		<u>47,270</u>
<b>Net current assets / (liabilities)</b>					
			<u>95,984</u>		<u>47,270</u>
<b>Net assets</b>					
	11		<u>443,277</u>		<u>411,360</u>
<b>The funds of the charity:</b>					
Restricted income funds	12		366,128		358,804
Unrestricted income funds					
General reserve			77,149		52,556
			<u>443,277</u>		<u>411,360</u>
<b>Total charity funds</b>					
			<u>443,277</u>		<u>411,360</u>

The notes on pages 16-26 form part of these accounts.

The accounts were approved by the Trustees on .....  
and signed on their behalf by:

*Sally Long*

19 January 2024

Print name

**Trustee**

Chair of Trustees, S Long

**Charity Registration No.: 1168381**

**Charitable Incorporated Organisation**

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2023.

### 1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### 2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

#### 2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

#### 2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Library opened in October 2021 enabling the rental of space in order to raise funds. Trustees consider that current reserves and anticipated income is sufficient to cover operating costs.

#### 2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities comprises income supporting the redevelopment of Cricklewood Library.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2023: continued

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### 2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

### 2.6 Allocation of support governance costs

Support and governance costs are allocated to unrestricted funds.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

### 2.7 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life from the date the Charity took ownership of the building.

The principal annual rates used for this purpose are:

Building	<b>5% on cost</b>
----------	-------------------

### 2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2023: continued

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### 2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2023: continued

	Unrestricted	Restricted	Total 2023 £
<b>3 Donations and legacies</b>			
General donations	3,863	1,676	5,539
Fundraising	2,812	-	2,812
	<b>6,675</b>	<b>1,676</b>	<b>8,351</b>
<b>Donations and legacies - prior year comparative</b>			<b>2022 £</b>
<i>General donations</i>	17,725	-	17,725
	<b>17,725</b>	<b>-</b>	<b>17,725</b>
<b>Income from charitable activities</b>			<b>2023 £</b>
<b>4 Charitable activities</b>			
London Borough of Brent	10,214	5,505	15,719
British Airways	-	20,000	20,000
Sport England	-	2,640	2,640
Local Giving	-	1,000	1,000
Tendrill Trust	1,000	-	1,000
<b>Other trading activities</b>			
Café trading	18,225	-	18,225
Venue hire	12,241	-	12,241
Other trading activities	-	882	882
	<b>41,680</b>	<b>30,027</b>	<b>71,707</b>
<b>Income from charitable activities - prior year comparative</b>			<b>2022 £</b>
<b>Charitable activities</b>			
<i>London Borough of Brent - Omicron Covid support grant</i>	4,000	-	4,000
<i>The National Lottery Fund</i>	-	8,220	8,220
<i>The National Lottery Fund/IKEA</i>		4,480	
<i>NatWest</i>	5,000	-	5,000
<i>John Lyons Charity</i>	-	2,400	2,400
<i>Locality Fund: Mayor of London's Community Spaces at Risk Fund</i>	-	5,000	5,000
<i>Crowdfunder: Power to change</i>	-	5,000	5,000
<b>Other trading activities</b>			
Café trading	1,724	-	1,724
Venue hire	16,241	-	16,241
Book sales	177	-	177
	<b>27,142</b>	<b>25,100</b>	<b>47,762</b>

## Friends of Cricklewood Library

---

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2023: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2023
<b>5 Analysis of expenditure</b>	£	£	£	£	£
Fundraising events	2,234	-	-	-	2,234
Café supplies	7,242	-	-	-	7,242
Project activities	-	2,000	-	-	2,000
Subscriptions	-	118	-	-	118
Insurance	-	797	-	-	797
Bookkeeper	-	-	-	-	-
Utilities/Waste collection	-	4,368	-	-	4,368
Telephone	-	-	-	-	-
General Administration costs	-	-	-	1,500	1,500
Legal	-	-	-	-	-
Training, Staff, Volunteers	-	4,912	-	-	4,912
Cleaning	-	2,497	-	-	2,497
Repairs & Maintenance	-	376	-	-	376
Depreciation	-	19,287	-	-	19,287
Other costs	-	1,640	-	-	1,640
Independent Examination	-	-	1,170	-	1,170
<b>Sub total</b>	<b>9,476</b>	<b>35,995</b>	<b>1,170</b>	<b>1,500</b>	<b>48,141</b>
Support costs	305	1,158	38	(1,500)	-
Governance costs	252	956	(1,208)	-	-
<b>Total expenditure 2021</b>	<b>10,032</b>	<b>38,109</b>	<b>-</b>	<b>-</b>	<b>48,141</b>

Of the total expenditure:	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>2023</b>	£ 24,262	£ 23,879	£ 48,141
2022	£ 9,806	£ 22,247	£ 32,053

<b>Analysis of expenditure - prior year comparative</b>					<b>2022</b>
	£	£	£	£	£
<i>Fundraising events</i>	-	-	-	-	-
<i>Café supplies</i>	1,911	-	-	-	1,911
<i>Public events</i>	-	-	-	-	-
<i>Subscriptions</i>	-	64	-	-	64
<i>Insurance</i>	-	942	-	-	942
<i>Bookkeeper</i>	-	-	-	-	-
<i>Utilities/Waste collection</i>	-	1,945	-	-	1,945
<i>Telephone</i>	-	542	-	-	542
<i>General Administration costs</i>	-	-	-	638	638
<i>Legal</i>	-	-	-	1,717	1,717
<i>Training, Staff/Volunteers</i>	-	589	-	-	589
<i>Cleaning</i>	-	851	-	-	851
<i>Repairs &amp; Maintenance</i>	-	1,349	-	-	1,349
<i>Depreciation</i>	-	19,163	-	-	19,163
<i>Other costs</i>	-	1,692	-	-	1,692
<i>Independent Examination</i>	-	-	650	-	650
<b>Sub total</b>	<b>1,911</b>	<b>27,137</b>	<b>650</b>	<b>2,355</b>	<b>32,053</b>
<i>Support costs</i>	-	-	-	-	-

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2023: continued

#### 6 Net income for the year

The net income for the year is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examination	1,170	650

#### 7 Staff costs

No staff were employed by the charity in the year and no staff were employed in 2023 (2022: nil).

#### 8 Tangible fixed assets

	<b>Library building</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost:</b>		
At 1 April 2022	383,253	383,253
Additions at cost	2,490	2,490
	<hr/>	<hr/>
<b>At 31 March 2023</b>	<b>385,743</b>	<b>385,743</b>
	<hr/>	<hr/>
<b>Depreciation:</b>		
At 1 April 2022	19,163	19,163
Charge for year	19,287	19,287
	<hr/>	<hr/>
<b>At 31 March 2023</b>	<b>38,450</b>	<b>38,450</b>
	<hr/>	<hr/>
<b>Net book value:</b>		
<b>At 31 March 2023</b>	<b>347,293</b>	<b>347,293</b>
	<hr/>	<hr/>
<i>At 31 March 2022</i>	364,090	364,090
	<hr/>	<hr/>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2023: continued

<b>9</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>Due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	-	6,786
	Prepayments	188	188
		<b>188</b>	<b>6,974</b>

<b>10</b>	<b>Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade creditors	1,671	1,995
	Accruals	2,512	650
	Deferred income	0	2,080
	Deposits received	765	100
		<b>4,948</b>	<b>4,825</b>

<b>11</b>	<b>Analysis of net assets between funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Fund Balances at 31 March 2023 are represented by:			
	Tangible Fixed Assets	99,149	248,144	<b>347,293</b>
	Current Assets	(17,052)	117,984	<b>100,932</b>
	Creditors: Amounts falling due within one year	(4,948)	-	<b>(4,948)</b>
		<b>77,149</b>	<b>366,128</b>	<b>443,277</b>

#### Analysis of net assets between funds - prior year comparative

		<b>£</b>	<b>£</b>	<b>Total Funds £</b>
	Fund Balances at 31 March 2022 are represented by:			
	Tangible Fixed Assets	99,149	264,941	<b>364,090</b>
	Current Assets	(44,621)	96,716	<b>52,095</b>
	Creditors: Amounts falling due within one year	(4,825)	-	<b>(4,825)</b>
		<b>49,703</b>	<b>361,658</b>	<b>411,360</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2023: continued

#### 12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of

	At 01 Apr 2022 £	Incoming £	Outgoing £	Transfers between £	At 31 Mar 2023 £
<b>Restricted Funds</b>					
Cricklewood Library building & fit out costs; including kitchen & storage	354,488	-	( 19,287)	2,005	337,206
Crowdfunder: Power to change	4,316	-	-	-	4,316
English as a Second Language		21,676	( 1,440)		20,236
Warm Spaces Hub	-	2,500	( 1,250)		1,250
Brent Edward Harvist Fund	-	2,005	-	( 2,005)	-
Cricklesingers	-	1,382	( 462)		920
Children's Book Club	-	500	-	( 500)	-
Love where you Live	-	1,000	( 1,000)		-
Sport England	-	2,640	( 440)		2,200
<b>Total Restricted Funds</b>	<b>358,804</b>	<b>31,703</b>	<b>( 23,879)</b>	<b>( 500)</b>	<b>366,128</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>52,556</b>	<b>48,355</b>	<b>(24,262)</b>	<b>500</b>	<b>77,149</b>
<b>Total funds</b>	<b>411,360</b>	<b>80,058</b>	<b>(48,141)</b>	<b>-</b>	<b>443,277</b>

#### Restricted Funds

##### **Cricklewood Library building & fit out costs; including kitchen & storage**

The restricted funds received to enable a full build & refurbishment of the Community Library facility. The main works relating to the refurbishment were carried out in previous financial years, with costs incurred held in fixed assets Work In Progress until the building officially opened in October 2021.

##### **Kitchen & storage: community space**

Funding received to build a kitchen & secure storage to enhance the community space within the library building. The costs are included within the Building Assets. The funds were fully spent in the year, with the exception of the "Power to Change" Crowdfunder grant funding which has been carried over into the following financial year.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

#### Other projects:

##### **English as a Second Language**

Funding to support Creative Conversations to deliver ESOL classes alongside craft sessions to refugees, asylum seekers and migrants. This funding allows women to access the ESOL provision without prohibitive fees, in a friendly and informal environment.

##### **Warm spaces hub**

Funding to support heating costs to provide a warm space for the community to access during the cost of living crisis.

##### **Children's Book Club**

Funding received from Local Giving to purchase craft materials, books and refreshments for the Children's Book Club. The transfer between funds reflects the purchases that were made in 2021/2022 with funding received this year.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2023: continued

#### Brent Edward Harvist Fund

Funding towards the library sign; fabrication and installation. The sign has been capitalised as an asset with a long life and the cost being over the capitalisation threshold. Therefore a transfer of the restricted income has been made to the Library Building asset category.

#### Love Where You Live

Funding received to provide activities for children and young people supporting the "Grand Opening" of the library building.

#### Cricklesingers

Cricklesingers community choir, external funding and a small fee charged to cover the cost of the Musical Director.

#### Sport England

Funding to support the provision of seated exercise classes.

#### Literacy Lab

Funding received from John Lyons Charity to support a Reading Lab during October 21 half term hosted in conjunction with Children's Literacy Charity

#### Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of

	At 01 Apr 2021 £	Incoming £	Outgoing £	Transfers between £	At 31 Mar 2022 £
<b>Restricted Funds</b>					
<i>Cricklewood Library building &amp; fit out costs; including kitchen &amp; storage</i>	355,951	17,700	( 19,163)	-	354,488
<i>Crowdfunder: Power to change</i>		5,000	( 684)	-	4,316
<i>Literacy Lab</i>	-	2,400	( 2,400)	-	-
<b>Total Restricted Funds</b>	<b>355,951</b>	<b>25,100</b>	<b>( 22,247)</b>	<b>-</b>	<b>358,804</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>17,495</b>	<b>44,867</b>	<b>(9,806)</b>	<b>-</b>	<b>52,556</b>
<b>Total funds</b>	<b>373,446</b>	<b>69,967</b>	<b>(32,053)</b>	<b>-</b>	<b>411,360</b>

#### 13 Related parties

Steve Hudson, husband of Sally Long Chair of Trustees, received fees in the amount of £389 (2022: £1,750) for professional building services.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

#### 14 Trustees

None of the trustees (or any person connected with them), other than that disclosed under Note 13, received any remunerations from the charity during the year. No reimbursements were made to trustees in 2023 (2022: nil) for travelling and other expenses and no payments were made direct to third parties. Reimbursements to trustees for expenditure relating to charitable activity are not included.

#### 15 Operating lease commitments

The library has a 999 year lease dated July 2019 for annual peppercorn rent.

The lease includes a commitment to contribute the Library's share of the Service Charge payable.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2023: continued

### 16 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2023 (2022:Nil).

### 17 Professional indemnity insurance

The charity has insurance to protect it from loss arising from the neglect or default of its trustees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £796 - for all liabilities include Trustee Indemnity (2022: £796).

### 18 Liability of members

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.

**FRIENDS OF CRICKLEWOOD LIBRARY**

England & Wales - Charity number 1168381

---

# Accounts

---

# **Friends of Cricklewood Library**

Trustees' Report  
and  
Accounts  
for the financial year  
1<sup>st</sup> April 2021  
to  
31<sup>st</sup> March 2022

Charitable Incorporated Organisation number 1168381

# Friends of Cricklewood Library

## Contents

	<b>Page</b>
Legal and administrative information	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11-19

**Cricklewood Library  
Trustees Annual Report**

**For the year ended 31 March 2022**

Friends of Cricklewood Library

Legal and administrative information

Trustees

[insert Trustees for period from 1 April 2021 to 31 March 2022 including dates of reappointment]

<b>Trustee</b>	<b>Role</b>	<b>Appointment date</b>	<b>Resignation date</b>
Mary Langford	Trustee	16/07/2016	31/07/2022
Aine McCarthy	Trustee	16/07/2016	10/06/2021
Mahmood Tariq Dar	Trustee	16/07/2016	
Anne Simpson	Secretary	16/07/2016	
Edward Lazarus	Trustee	16/07/2016	14/09/2022
Sarah Long	Chair	16/07/2016	
Wendy Tyrrell	Vice Chair	16/07/2016	
Sonja Nerdrum	Trustee	16/07/2018	01/12/2022
Lynette Webb	Trustee	28/01/2019	
Tyan Archer	Trustee	26/11/2019	14/09/2022
Allen Evangelista	Treasurer	03/09/2020	
Princess Francis	Trustee	23/11/2022	

**Charity Status**

Charitable Incorporated Organisation

Registered in England and Wales Charity Number 1168381

Registered Office

152 Olive Road London NW2 6UU

**Independent Examiner**

Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London, SE3 9LP

**Bankers**

HSBC 50-52 Kilburn High Road London NW6 4HU

The Trustees present their annual trustees' report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts the charities act 2011 and the financial standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SoRP (FRS102)).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a Charitable Incorporated Organisation (CIO). The CIO was established on 22 July 2016 under a constitution which established the object and powers of the CIO. In the event of the CIO being wound up members guarantee to contribute an amount not exceeding £10 to the assets of the CIO.

A decision may be taken wither:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all trustees.

The trustees who served during the year were:

M Langford,  
A McCarthy  
M Tariq  
A Simpson  
E Lazarus  
S Long  
W Tyrrell  
S Nerdrum  
L Webb  
T Archer  
A Evangelista

### **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

Under the requirements of the Constitution, the first charity trustees served for a specific number of years. Thereafter every trustee must be appointed for a term of three years. Any person retiring as a trustee is eligible for reappointment. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year. Trustees do not benefit from the charity.

### **OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance education for the public benefit, by providing a lending library, reading room and educational facilities for residents of Cricklewood and other users. In addition, the charity works to promote education and cultural activities, in the interest of residents' and other users' social welfare, whatever their background or circumstances, to improve the condition of life for all.

The Trustees are pleased to present the annual report together with financial statements of the charity for the year ending 31 March 2022, which have been prepared to meet the requirements of the Charities Commission.

## **PUBLIC BENEFIT**

The activities of the charity over the year started in the shadow of COVID which impacted the whole community and highlighted the value of the library. Working through serial hold ups the Trustees and teams of volunteers worked to complete the building works. The library had a soft opening for activities observing the restrictions required for public safety in May 2021. Classes included pilates, yoga, children's groups and tai chi: all supporting the mental health and fitness of our users.

Cricklewood Library opened fully to the community in October 2021, providing book lending, a free to use space and cafe alongside daily classes.

Leading up to these opening dates teams of volunteers worked to complete the interior fit-out. A dedicated team undertook all the painting and installation of shelves. Setting up the cafe area and providing storage was organised. This provided an invaluable opportunity for building the library community and discussing the values and purpose of the library. Scores of volunteers met for training sessions leading to strong teamwork keeping the library going and creating a unique welcoming environment in an area with no other free to use community space. Once the library opened the numbers of members started and continues to grow.

In the first six months of being fully operational in addition to individual users the library has had regular visits by classes of pupils from three local primary schools. Monthly Councillor surgeries are also held at the library.

The Trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2006. The Trustees believe that the charity achieves a public benefit by providing these services as detailed in the objectives and activities referred to above.

## **APPRECIATION**

The consistent contribution of volunteers, including the Trustees, has sustained the charity and made it possible to open a much needed space for all in NW2. Users consistently comment on the welcoming atmosphere of the library, which is a credit to all who give their time, skills and energy on an unpaid basis.

FOCL would also like to thank the many groups, organisations and businesses that have supported FOCL.

## **COMMUNITY NEED**

The Friend of Cricklewood Library (FOCL) exists to support the community in the London Borough of Brent, in north west London. The library is located in a popular area, due to its situation next to Gladstone Park. Most visitors come on foot, due to the limited public transport - a single bus route serves the area. It is a 15 minute walk to other transport.

The library is in an area with a growing population and serves a diverse community both in age and background. The neighbourhood includes several primary schools and nurseries, as well as a large proportion of people dependent on benefits who have limited education, learning and cultural opportunities. In addition the library offers a response to issues such as isolation and struggles with mental health, through provision of an inclusive space and free and paid services. It is a valued local social hub.

## **ACHIEVEMENTS AND PERFORMANCE**

### Building

The main achievement of the charity was to complete the building work and open the library to the public. The building works were signed off in April and the final payment made, bringing a prolonged building period to a close. COVID protocols were set up and observed to offer safe use of the library for all - these were in place into the new year.

### Volunteers

Six training sessions were held with up to twenty people attending each session. The library has a core of 65 active volunteers sharing and developing skills. The library is open for 21 hours a week, over three and a half days a week. Volunteers choose roles to suit their skills, abilities and preferences, and we offer full training and support for all roles.

### Paid support

Trustees have employed a book-keeper and a cleaner to support the smooth working of the venue.

### Activities and events

The library has hosted activities from the moment work was completed. These include paid and unpaid activities. The Trustees have focused on stability and sustainability, to ensure the library is self-funding, and prepared for all eventualities. A strategy of developing activities was used over the year to meet the capacity of volunteers, the needs of the community and the financial demands of the library.

Daily activities for the community were available from May offering fitness, wellbeing and family activities. Residents have attended Councillor surgeries at the library since October 2021. The library has also been available for private hire for parties.

Cultural and literacy activities: in the nine months of operation to March 22 the library has hosted and set up a wide range of activities that meet the charity's objectives and on which it can build into the future. These include -

- A concert scheduled but cancelled due to COVID, the performers recorded and shared online.
- Chess club. Reading group, Cricklereaders meeting monthly.
- Tell me a story - weekly family storytelling
- Half term reading club: supported by the Children's Literacy Charity attended by 15 children
- Willesden Green Station bookshare: FOCL continues to promote literacy and reading by providing books at the station. The bookshare is visited by over 400 people a week.

### Building Community Connections

FOCL has built new relationships and developed established relationships with other groups in the community including:

- Local primary schools and a nursery - classes visit the library; books are donated to school libraries; pupils attend literacy events and national reading programmes through the library.
- FOCL works with the Friends of Gladstone Park, the Cricklewood Town Team, the Willesden food bank, British Transport, the GLA as well as local churches and mosques as well as with Brent Library Service, Brent Community Libraries and the Community Library National Peer Network

### **TRAINING AND CAPACITY BUILDING**

FOCL continued to develop the skills and capacity of Trustees and volunteers in order to ensure smooth running of the library.

### **COVID-19 IMPACT STATEMENT**

The impact of the pandemic delayed the opening date of the library, and held up the opportunity to generate income to support the library. In addition once the library was open the limit on numbers due to COVID restrictions and the impact on volunteers due to illness affected the function of the library. Due to the focus on establishing income from hire and volunteer support the library was able to overcome these setbacks. In fact COVID was a valuable learning experience in terms of managing the library in adverse circumstances and an opportunity for people to pull together.

### **BUILDING**

The completion of the building in April 2021 was a landmark moment for the library. The building continued to have problems which had to be negotiated with the freeholder, Octavia Housing. By dealing with the issues that came up FOCL has managed to develop a strong relationship with both the freeholder and the occupants of the homes above the library.

### **FINANCIAL REVIEW**

The financial situation of the library was severely compromised by the impact of the pandemic, which delayed the completion of works and consequently the opening of the library. While in April 2021 the financial situation of FOCL did not seem promising.

Addressing this head on FOCL found savings and additional income through:

- A reduced final bill from the contractor
- Fundraising for the cafe installation
- Support from the GLA cultural centres at risk fund
- Access to COVID support funding
- Negotiating with freeholder over management fees
- Fundraising £6k through triathlon participation
- Fundraising to pay for cafe kitchen installation
- Cost savings though minimal staff costs due to volunteer help

In this way the library built its financial stability. In preparation for opening the library had some success in hiring the activity space and financial stability continued to develop. By June 2021 the library was in active use by hirers, and the library opened in October

providing a full library service and community activities alongside hirers. In this way the Trustees were able to plan for the next year with more confidence. By the end of the financial year. Cash in hand of £45,121 had been built up through the savings and incomes mentioned above.

The library opened in June 2021 for activities and in October 2021 for a full library services alongside community activities.

In summary our Annual Finances for the year ending March 2022 were as follows:

	Year ending Mar-22	Year ending Mar-21
Total Income	£69,967	£50,639
Total Expenditure	£32,053	£6,404
Cash In Hand	£45,121	£20,942

### **PLANS FOR THE FUTURE**

FOCL will continue to develop the offer of activities and services available in the library over 2022-2023. In particular the library is looking for support to provide activities for isolated and underserved members of the community. The offer is led by discussion with the community.

Groups planned include:

- Crickleknitters: an afternoon group for anyone interested in knitting etc building links through sociable creative activity
- Cricklesingers: open to all, providing a friendly social singing group. Singing is known to be good for mental health and general health in particular breathing
- Cricklereaders Juniors: targeting primary school children and promoting literacy
- Shared Reading - a programme funded by The Reader and delivered by a volunteer.
- Crickle movers - seated exercise for over 50s
- Cricklewriters - a creative writing group offered by a local author volunteer.
- An ESOL/crafts programme for migrants and refugees.

The library has been nominated alongside Parkinson's UK as the Mayor of Brent's charity.

The charity will continue to develop Trustee skills and engage with a wide range of people in terms of age and background.

## TRUSTEE RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was ten (2021: eleven). Trustees are members of the charity but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board,  
Kathleen Moss Limited



Approved by the Board of Trustees on 30th January 2023 and signed on their behalf by  
Sally Long, Chair of Trustees

# Friends of Cricklewood Library

## Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

**Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381**

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Kathleen Moss ACMA, CGMA**

**Kathleen Moss Limited**

48 Lawn Terrace

London

SE3 9LP

Dated: 29th January 2023



## Friends of Cricklewood Library

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	Notes	£	£	£	£	£	£
<b>Income</b>							
Donations and legacies	3	17,725	-	17,725	4,047	264	4,311
Interest received		-	-	-	-	-	-
Charitable activities	4	27,142	25,100	52,242	1,303	45,025	46,328
<b>Total income</b>		<b>44,867</b>	<b>25,100</b>	<b>69,967</b>	<b>5,350</b>	<b>45,289</b>	<b>50,639</b>
<b>Expenditure:</b>	5						
Raising funds		2,109	-	2,109	87	-	87
Charitable activities		7,697	22,247	29,944	679	5,638	6,317
<b>Total expenditure</b>		<b>9,806</b>	<b>22,247</b>	<b>32,053</b>	<b>766</b>	<b>5,638</b>	<b>6,404</b>
<b>Net income and net movement in funds for the year</b>		35,061	2,853	37,914	4,584	39,651	44,235
<b>Reconciliation of funds</b>							
Total funds brought forward		17,495	355,951	373,446	12,911	316,300	329,211
Transfer between funds		-	-	-	-	-	-
<b>Total funds carried forward</b>		<b>£ 52,556</b>	<b>£ 358,804</b>	<b>£ 411,360</b>	<b>£ 17,495</b>	<b>£ 355,951</b>	<b>£ 373,446</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 11 to 19 form part of these accounts.

## Friends of Cricklewood Library

### Balance Sheet As at 31 March 2022

	Note	£	<u>2022</u> £	£	<u>2021</u> £
<b>Fixed assets</b>					
Tangible Assets	8		364,090		355,951
<b>Current assets</b>					
Cash at bank and in hand		45,121		20,942	
			52,095		21,489
<b>Liabilities:</b>					
Creditors: Amount falling due within one year	10	( 4,825)		( 3,994)	
<b>Net current assets / (liabilities)</b>					
			47,270		17,495
<b>Net assets</b>					
	11		<u>411,360</u>		<u>373,446</u>
<b>The funds of the charity:</b>					
Restricted income funds	12		358,804		355,951
Unrestricted income funds					
General reserve			52,556		17,495
<b>Total charity funds</b>					
			<u>411,360</u>		<u>373,446</u>

The notes on pages 11 to 19 form part of these accounts.

The accounts were approved by the Trustees on 30th January 2023  
and signed on their behalf by:



.....  
S Long, Chair of Trustees

Print name

Trustee

Charity Registration No.: 1168381

Charitable Incorporated Organisation

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022.

### 1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### 2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

#### 2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

#### 2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Library opened in October 2021 enabling the rental of space in order to raise funds. Trustees consider that current reserves and anticipated income is sufficient to cover operating costs.

#### 2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities comprises income supporting the redevelopment of Cricklewood Library.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022: continued

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### 2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

### 2.6 Allocation of support governance costs

Support and governance costs are allocated to unrestricted funds.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

### 2.7 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life from the date the Charity took ownership of the building.

The principal annual rates used for this purpose are:

Building	<b>5% on cost</b>
----------	-------------------

### 2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022: continued

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### 2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2022: continued

	Unrestricted	Restricted	Total 2022 £
<b>3 Donations and legacies</b>			
General donations	17,725	-	17,725
	<b>17,725</b>	<b>-</b>	<b>17,725</b>
<b>Donations and legacies - prior year comparative</b>			<b>2021 £</b>
General donations	4,047	264	4,311
	<b>4,047</b>	<b>264</b>	<b>4,311</b>
<b>Income from charitable activities</b>			<b>2022 £</b>
<b>4 Charitable activities</b>			
London Borough of Brent - Omicron Covid support grant	4,000	-	4,000
The National Lottery Fund	-	8,220	8,220
The National Lottery Fund/IKEA		4,480	
NatWest	5,000	-	5,000
John Lyons Charity	-	2,400	2,400
Locality Fund: Mayor of London's Community Spaces at Risk Fund	-	5,000	5,000
Crowdfunder: Power to change		5,000	5,000
<b>Other trading activities</b>	-	-	-
Café trading	1,724	-	1,724
Venue hire	16,241	-	16,241
Book sales	177	-	177
	<b>27,142</b>	<b>25,100</b>	<b>47,762</b>
<b>Income from charitable activities - prior year comparative</b>			<b>2021 £</b>
<b>Charitable activities</b>			
London Borough of Brent	-	40,025	40,025
Bernard Sunley	-	5,000	5,000
	-	-	-
<b>Other trading activities</b>	-	-	-
Fundraising events	1,303	-	1,303
	<b>1,303</b>	<b>45,025</b>	<b>46,328</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2022: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2022
<b>5 Analysis of expenditure</b>	£	£	£	£	£
Fundraising events	-	-	-	-	-
Café supplies	1,911	-	-	-	1,911
Public events	-	-	-	-	-
Subscriptions	-	64	-	-	64
Insurance	-	942	-	-	942
Bookkeeper	-	-	-	-	-
Utilities	-	1,616	-	-	1,616
Telephone	-	542	-	-	542
General Administration costs	-	-	-	638	638
Legal	-	-	-	1,717	1,717
Training, Staff/Volunteers	-	589	-	-	589
Cleaning/Waste collection	-	1,180	-	-	1,180
Repairs & Maintenance	-	1,349	-	-	1,349
Depreciation	-	19,163	-	-	19,163
Other costs	-	1,692	-	-	1,692
Independent Examination	-	-	650	-	650
<b>Sub total</b>	<b>1,911</b>	<b>27,137</b>	<b>650</b>	<b>2,355</b>	<b>32,053</b>
Support costs	152	2,152	52	(2,355)	-
Governance costs	46	655	(702)	-	-
<b>Total expenditure 2021</b>	<b>2,109</b>	<b>29,944</b>	<b>-</b>	<b>-</b>	<b>32,053</b>

Of the total expenditure:	Unrestricted	Restricted	Total
<b>2022</b>	£ 9,806	£ 22,247	£ <b>32,053</b>
2021	£ 766	£ 5,638	£ 6,404

<b>Analysis of expenditure - prior year comparative</b>	£	£	£	£	2021 £
Fundraising events	75	-	-	-	75
Public events	-	-	-	-	-
Subscriptions	-	-	-	-	-
Insurance	-	175	-	215	390
Bookkeeper	-	-	-	-	-
Utilities	-	-	-	-	-
General Administration costs	-	1,056	-	24	1,080
Legal	-	-	-	-	-
Utilities	-	3,945	-	-	3,945
Other costs	-	264	-	-	264
Independent Examination	-	-	650	-	650
<b>Sub total</b>	<b>75</b>	<b>5,440</b>	<b>650</b>	<b>239</b>	<b>6,404</b>
Support costs	3	211	25	(239)	-
Governance costs	9	666	(675)	-	-
<b>Total expenditure 2021</b>	<b>87</b>	<b>6,317</b>	<b>-</b>	<b>-</b>	<b>6,404</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2022: continued

#### 6 Net income for the year

The net income for the year is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examination	650	650

#### 7 Staff costs

No staff were employed by the charity in the year and no staff were employed in 2022 (2021: nil).

#### 8 Tangible fixed assets

	<b>Library building</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost:</b>		
At 1 April 2021	355,951	355,951
Additions at cost	27,302	27,302
	<hr/>	<hr/>
<b>At 31 March 2022</b>	<b>383,253</b>	<b>383,253</b>
	<hr/>	<hr/>
<b>Depreciation:</b>		
At 1 April 2021	-	-
Charge for year	19,163	19,163
	<hr/>	<hr/>
<b>At 31 March 2018</b>	<b>19,163</b>	<b>19,163</b>
	<hr/>	<hr/>
<b>Net book value:</b>		
<b>At 31 March 2022</b>	<b>364,090</b>	<b>364,090</b>
	<hr/>	<hr/>
<i>At 31 March 2021</i>	355,951	355,951
	<hr/>	<hr/>

Building works have been completed after the year end, with full possession being handed to FoCL in August 2020, however due to the continuing national Covid 19 response, the library did not open until October 2021.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2022: continued

<b>9</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>Due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	6,786	22
	Prepayments	188	525
		<b>6,974</b>	<b>547</b>

<b>10</b>	<b>Creditors</b>	<b>2022</b>	<b>2021</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade creditors	1,995	3,344
	Accruals	650	650
	Deferred income	2,080	
	Deposits received	100	
		<b>4,825</b>	<b>3,994</b>

<b>11</b>	<b>Analysis of net assets between funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Fund Balances at 31 March 2022 are represented by:			
	Tangible Fixed Assets	99,149	264,941	<b>364,090</b>
	Current Assets	(41,768)	93,863	<b>52,095</b>
	Creditors: Amounts falling due within one year	(4,825)	-	<b>(4,825)</b>
		<b>52,556</b>	<b>358,804</b>	<b>411,360</b>

#### Analysis of net assets between funds - prior year comparative

		<b>£</b>	<b>£</b>	<b>Total Funds £</b>
	Fund Balances at 31 March 2021 are represented by:			
	Tangible Fixed Assets	99,149	256,802	<b>355,951</b>
	Current Assets	(77,660)	99,149	<b>21,489</b>
	Creditors: Amounts falling due within one year	(3,994)	-	<b>(3,994)</b>
		<b>17,495</b>	<b>355,951</b>	<b>373,446</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2022: continued

#### 12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01 Apr 2021 £	Incoming £	Outgoing £	At 31 Mar 2022 £
<b>Restricted Funds</b>				
Cricklewood Library building & fit out costs; including kitchen & storage	355,951	17,700	( 19,163)	354,488
Crowdfunder: Power to change		5,000	( 684)	4,316
Literacy Lab	-	2,400	( 2,400)	-
<b>Total Restricted Funds</b>	<b>355,951</b>	<b>25,100</b>	<b>( 22,247)</b>	<b>358,804</b>
<b>Unrestricted funds:</b>				
<b>General funds</b>	<b>17,495</b>	<b>44,867</b>	<b>(9,806)</b>	<b>52,556</b>
<b>Total funds</b>	<b>373,446</b>	<b>69,967</b>	<b>(32,053)</b>	<b>411,360</b>

#### Restricted Funds

##### Cricklewood Library building & fit out costs; including kitchen & storage

The restricted funds received to enable a full build & refurbishment of the Community Library facility. The main works relating to the refurbishment were carried out in previous financial years, with costs incurred held in fixed assets Work In Progress until the building officially opened in October 2021.

##### Kitchen & storage: community space

Funding received to build a kitchen & secure storage to enhance the community space within the library building. The costs are included within the Building Assets. The funds were fully spent in the year, with the exception of the "Power to Change" Crowdfunder grant funding which has been carried over into the following financial year.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

##### Literacy Lab

Funding received from John Lyons Charity to support a Reading Lab during October 21 half term hosted in conjunction with Children's Literacy Charity

#### Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01 Apr 2020 £	Incoming £	Outgoing £	At 31 Mar 2021 £
<b>Restricted Funds</b>				
Cricklewood Library refurbishment	316,300	45,289	( 5,638)	355,951
<b>Total Restricted Funds</b>	<b>316,300</b>	<b>45,289</b>	<b>( 5,638)</b>	<b>355,951</b>
<b>Unrestricted funds:</b>				
<b>General funds</b>	<b>12,911</b>	<b>5,350</b>	<b>(766)</b>	<b>17,495</b>
<b>Total funds</b>	<b>329,211</b>	<b>50,639</b>	<b>(6,404)</b>	<b>373,446</b>

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2022: continued

### 13 Related parties

Steve Hudson, husband of Sally Long Chair of Trustees, received fees in the amount of £1,750 for professional services while building the cafe area and other construction within the library. His selection as a contractor was approved by trustees without the participation of the Chair, who recused herself. There are no other related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

### 14 Trustees

None of the trustees (or any person connected with them), other than that disclosed under Note 13, received any remunerations from the charity during the year. No reimbursements were made to trustees in 2022 (2021: nil) for travelling and other expenses and no payments were made direct to third parties. Reimbursements to trustees for expenditure relating to charitable activity are not included.

### 15 Operating lease commitments

The library has a 999 year lease dated July 2019 for annual peppercorn rent.

The lease includes a commitment to contribute the Library's share of the Service Charge payable.

### 16 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2022 (2021:Nil).

### 17 Professional indemnity insurance

The charity has insurance to protect it from loss arising from the neglect or default of its trustees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £796 - for all liabilities include Trustee Indemnity (2021: £215).

### 18 Liability of members

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.

**FRIENDS OF CRICKLEWOOD LIBRARY**

England & Wales - Charity number 1168381

---

# Accounts

---

# Cricklewood Library Trustees' Annual Report

For the year ended 31 March 2021

---

17 January 2022

...



# Friends of Cricklewood Library

## Contents

	<b>Page</b>
Legal and administrative information	1
Trustees' report	2 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the accounts	13-21



# Friends of Cricklewood Library

## Legal and administrative information

### Trustees

M Langford  
A McCarthy  
M Tariq re-appointed 3/9/2020  
A Simpson  
E Lazarus  
S Long re-appointed 3/9/2020  
W Tyrrell re-appointed 3/9/2020  
S Nerdrum  
L Webb  
T Archer  
A Evangelista appointed 3/09/2020

**Charity status** Charitable Incorporated Organisation  
Registered in England and Wales Charity Number 1168381

**Registered office**  
152 Olive Road London NW2 6UU

**Independent Examiner**  
Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London, SE3 9LP

**Bankers**  
HSBC 50-52 Kilburn High Road London NW6 4HJ



## **PREAMBLE**

The trustees present their annual trustees' report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts the Charities Act 2011 and the Financial Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SoRP (FRS102)).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a Charitable Incorporated Organisation (CIO). The CIO was established on 22 July 2016 under a Constitution which established the objects and powers of the CIO. In the event of the CIO being wound up members guarantee to contribute an amount not exceeding £10 to the assets of the CIO.

A decision may be taken either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all trustees.

The trustees who served during the year were:


A McCarthy, A Simpson, E Lazarus, L Webb, M Langford, M Tariq, S Long, W Tyrrell, S Nerdrum, T Archer, A Evangelista

## **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

Under the requirements of the Constitution, the first charity trustees will serve for a specific number of years. Thereafter every trustee must be appointed for a term of three years. Any person retiring as a trustee is eligible for reappointment. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year. Trustees do not benefit from the charity.

## **OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance education for the public benefit, by providing a lending library, reading room and educational facilities for residents of Cricklewood and other users. In addition, the charity works to promote education and cultural



activities, in the interest of residents' and other users' social welfare, whatever their background or circumstances, to improve the condition of life for all.

The Trustees are pleased to present the annual report together with financial statements of the charity for the year ending 31 March 2021, which have been prepared to meet the requirements of the Charities Commission.

## **PUBLIC BENEFIT**

The activities of the charity over the year were by necessity confined to promoting the benefit of the community of users in Cricklewood through educational and cultural advancement by raising awareness and fundraising to complete the building of Cricklewood Library. Priority was given to fundraising in order to provide dedicated facilities for the neighbourhood.

The Trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2006. The Trustees believe that the charity achieves a public benefit by providing these services as detailed in the objectives and activities referred to above.

## **APPRECIATION**

Once more, over the year covered by this report the Trustees and other volunteers have worked tirelessly on an unpaid basis and kept the charity going, preparing to open the library to open for the community. Thanks also go to all groups, organisations and businesses that have supported FOCL.

## **COMMUNITY NEED**

The Friends of Cricklewood Library (FOCL) exists to support the community in the London Borough of Brent, in north west London. The library is located in a much visited area due to being adjacent to Gladstone Park; a single bus route is the only transport within 15 minutes of the library. The area continues to grow, while the profile of residents is one of the most diverse communities in London. The neighbourhood includes a high number of people dependent on benefits and who also have limited educational, learning and cultural opportunities. Older people and young families in particular are identified as needing a place to meet and learn, through data and from recorded information from the user groups themselves.



## **ACHIEVEMENTS AND PERFORMANCE**

The lease for the building was signed on 11 July 2019, the culmination of an enormous amount of work since the library was closed in 2011 and 90 years after a library first opened on the same site. FOCL grew out of the community's wish to keep a library in the area and the process leading to the lease being signed also led to ongoing discussion about how the library could offer more of what the community wanted, as a social hub. FOCL has now built stronger links with the council library service, the other Brent community libraries and the Community Managed Libraries National Peer Network, of which the FOCL chair is a founding Trustee.

FOCL has overcome wide ranging issues with the structure of the building, to ensure that the community got the most out of the resource. The process of managing the problems, the building work and legal matters, has been demanding in terms of time and learning, a really steep learning curve. There are also ongoing issues regarding the construction and maintenance of the building and the provision of utilities, which we are working with our landlord to resolve.

Our activities over the year were severely impacted by COVID 19, and our activities restricted to:

- Online fundraising
- Recruiting volunteers and sending out newsletters
- Socially distanced volunteering on preparing the building for opening
- Participation in Brent 2020 London Borough of Culture observing social distancing
- Updating of policies and procedures in preparation for opening
- Sourcing and implementing a library management system appropriate for our needs as a community library

## **TRAINING AND CAPACITY BUILDING**

FOCL is aware of the necessity of building the capacity of the group in terms of skills for running a business, and takes opportunities to increase and share knowledge and skills within the group. The chair is a member of the Community Managed Peer Libraries group. Much of our planned programme was pushed into the next financial year due to Covid-19.

## **COVID-19 IMPACT STATEMENT**

The pandemic put a halt to all of our activities for at least 14 months, as mentioned elsewhere in this document. Because we were not trading before the pandemic struck, we had little in the way of financial commitments in terms of paying for utilities and services, we were not financially impacted too severely. However, our income generation projections were obviously affected and all of our plans for opening and service provision were cancelled. Because we were not trading at the time the pandemic struck, we were also mostly ineligible to receive any of the government funding which was on offer at the time.

## **FUNDRAISING**

Raising money was a key focus for the charity, in order to complete the library building and get the library open for the community. Fundraising activity in the community continued, although affected by delays in completing the building works followed by the impact of COVID-19.

We benefited from contributions from LB Brent's NCIL funding stream of £40,025 towards finishing the building. Because of delays due to Covid 19 we were given permission to carry this funding forward into the next financial year. We also benefited from a donation of £5000 from Bernard Sunley Charitable Foundation to pay for the acoustic screen between the activity room and meeting rooms, which will allow us to hire the spaces out individually, thus maximising our income.

We also started systematically claiming Gift Aid on small donations through KindLink, and gained many regular small donations on the same platform.


We increased our number of regular small donations using the Virgin Money Giving platform.

FOCL appreciates the support of the community and funders to make the most of all funding committed to the library.

## **COMMUNITY ACTIVITIES**

Community activities were severely curtailed by the advent of Covid 19 in March 2020 and the resulting regulations preventing in person meetings.

We offered online training Zoom for members of the community who found using technology challenging. Ten volunteers signed up to be online buddies in this programme.



Over the summer of 2020 the library opened for the public to see the site-specific installation created by artist Brian Griffiths , and part of Brent 2020 London Borough of Culture. COVID measures were observed.

We were forced to cancel our annual Carol Singing in December, and were unable to run most activities we had planned. Two notable exceptions were Cricklereaders Book Group and Cricklewood's Got Talent online talent show.

Cricklereaders started in February 2021 and was online initially before moving to in person meetings later in the year. Six local book enthusiasts read a donated book, Hope Nicely's Lessons for Life by Caroline Day and met on Zoom to discuss it. The group has since grown to 10 members.

In January 2021, we staged an online talent show for local people, which again ran on Zoom. Several volunteers were involved in the planning and organisation of this event, and 5 local children performed in a variety of ways - singing, dancing, playing an instrument. We raised some money for the library through this activity too.

Our volunteer base grew over the period from 122 to 167. Volunteer training was put on hold due to the impossibility of meeting face to face, but fortunately the funding from Edward Harvist for this purpose was allowed to be carried over for another year.

## **COMMUNICATIONS AND FUNDRAISING**

The communications team was strengthened by the arrival of a new volunteer - Princess Francis - who took on responsibility for management of our Facebook and Instagram accounts. She has increased our following and engagement on both platforms.

We started using Three Rings to manage our volunteers online and the painting of the library and assembly of the shelves and other practical work was achieved using this timetabling device.

We also started systematically claiming Gift Aid on small donations through KindLink, and gained many regular small donations on the same platform.

The pop up libraries at Willesden Green station and Cricklewood station were closed by TFL due to infection concerns. FOCL has continued to provide books to the community through the local Mutual Aid group and work with other charities.



## **BUILDING AND LEGAL**

The contractors finished most of the work on the building in January 2020. With the support of Hub Architects works were completed by the summer 2020. The group Let's Paint the Library events we had planned for the spring of 2020 could not take place. Instead, work to finish the cosmetic work (installing sills and painting walls etc) didn't start until January 2021, when a small team of three volunteers painted the building in 3 daily shifts over several months. Each volunteer worked alone and the building was ventilated between shifts.

In parallel with this, our volunteer librarian worked tirelessly on the cataloguing and sorting of our book stock on a weekly basis.

## **FINANCIAL REVIEW**

There were no premises or staff during the financial year 2020 - 21 and thus no need to set aside reserves formally. Going forward, the policy is to ensure we have sufficient funds in the bank to cover all commitments prior to contracts being signed and renovation work commencing. In addition, we aim to keep a contingency fund of £10,000 in case of any cost overruns and unforeseen expenses prior to the library opening, as well as three months general running costs, including staff costs as required. We will review this when the Covid-19 situation looks to be resolved and our operational situation will be clearer.

In light of this situation, we have received just over £5,000 in small donations from our various donation channels. Alongside the donations from NCIL and Bernard Sunley to finish the building & have an acoustic screen, we were able to pay for most of the running and administrative costs for the library while keeping reasonable control of our cash balance of £20,942 by the end of the year but with liabilities due in the next financial year. We had a positive net income of £44,235 ( mostly NCIL income) which we carried forward to spend next financial year in finishing the building.

As mentioned previously, COVID-19 restrictions have severely hampered our ability to open and operate the library and thus hire/accrue staff and volunteers this year. As such this has put our finances in a perilous position due to the need to ensure running costs such as utilities could be paid for despite not being able to open the library and generate income.

## **PLANS FOR THE FUTURE**

In the year 2021 - 2022 the focus is on planning to offer as full a range of services as possible, within the constraints of the continuing pandemic. A programme of events

and activities is in development and funds are being sought to cover costs of activities which benefit specific sections of the community targeting groups at risk of exclusion. FOCL will continue to consult the local community and work in partnership with other community groups to provide the services needed by the community. Priorities will include: increasing opportunities for families with young children; reducing social isolation/strategies for wellbeing; promoting healthy lifestyles through physical activity and diet; building community cohesion through shared activities. We continue to develop relationships with community groups, residents associations, art organisations, Brent Council and public health organisations.

The charity continues to aim to generate income for the operational costs of the library, continuously reviewing sources of income and expenditure and building sustainability. In addition to hiring out the premises to groups and individuals providing services which benefit the community, the library will generate income through room hire. We have several interested potential hirers and are awaiting the lifting of Covid regulations in order to commence.

The charity will continue to develop Trustee skills and engage with a wider age range and increase diversity to be representative of the community.

### **TRUSTEE RESPONSIBILITIES**

The charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the appropriate law.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

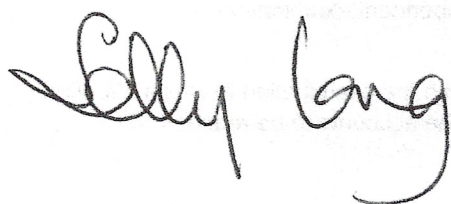
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2021 was eleven (2019: twelve). Trustees are members of the charity but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board,  
Kathleen Moss Limited

Approved by the Board of Trustees on 17 January 2022 and signed on their behalf by Sally Long, Chair of Trustees

A handwritten signature in black ink that reads "Sally Long". The signature is written in a cursive, flowing style.

**Sally Long, Chair of Trustees**  
**17 January 2022**

# Friends of Cricklewood Library

## Independent Examiner's Report to the Trustees of Friends of Cricklewood Library

### Charitable Incorporated Organisation Registered in England and Wales Charity Number 1168381

I report to the trustees on my examination of the financial statements of Friends of Cricklewood Library ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Kathleen Moss ACMA, CGMA**

**Kathleen Moss Limited**

48 Lawn Terrace

London

SE3 9LP

Dated: 27/01/2022

*KMoss*

## Friends of Cricklewood Library

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
		£	£	£	£	£	£
<b>Income</b>							
Donations and legacies	3	4,047	264	4,311	4,600	6,015	10,615
Interest received		-	-	-	-	-	-
Charitable activities	4	1,303	45,025	46,328	91	44,596	44,687
<b>Total income</b>		<b>5,350</b>	<b>45,289</b>	<b>50,639</b>	<b>4,691</b>	<b>50,611</b>	<b>55,302</b>
<b>Expenditure:</b>	5						
Raising funds		87	-	87	697	-	697
Charitable activities		679	5,638	6,317	3,053	1,887	4,940
<b>Total expenditure</b>		<b>766</b>	<b>5,638</b>	<b>6,404</b>	<b>3,750</b>	<b>1,887</b>	<b>5,637</b>
<b>Net income and net movement in funds for the year</b>		<b>4,584</b>	<b>39,651</b>	<b>44,235</b>	<b>941</b>	<b>48,724</b>	<b>49,665</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		12,911	316,300	329,211	62,395	217,151	279,546
Transfer between funds		0	0	-	50,425	50,425	-
<b>Total funds carried forward</b>		<b>£ 17,495</b>	<b>£ 355,951</b>	<b>£ 373,446</b>	<b>£ 12,911</b>	<b>£ 316,300</b>	<b>£ 329,211</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 13-21 form part of these accounts.

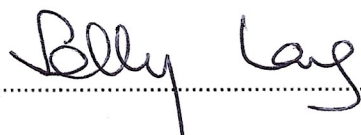
## Friends of Cricklewood Library

### Balance Sheet As at 31 March 2021

	Note	£	<u>2021</u> £	£	<u>2020</u> £
<b>Fixed assets</b>					
Tangible Assets	8		355,951		316,300
<b>Current assets</b>					
Cash at bank and in hand		20,942		14,211	
		21,489		14,211	
<b>Liabilities:</b>					
Creditors: Amount falling due within one year	10	( 3,994)		( 1,300)	
<b>Net current assets / (liabilities)</b>			<u>17,495</u>		<u>12,911</u>
<b>Net assets</b>	11		<u>373,446</u>		<u>329,211</u>
<b>The funds of the charity:</b>	12				
Restricted income funds			355,951		316,300
Unrestricted income funds					
General reserve			17,495		12,911
<b>Total charity funds</b>			<u>373,446</u>		<u>329,211</u>

The notes on pages 13-21 form part of these accounts.

The accounts were approved by the Trustees on 27 Jan 2022  
and signed on their behalf by:



S. LONG Chair

Print name

**Trustee**

**Charity Registration No.: 1168381**

**Charitable Incorporated Organisation**

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2021.

### 1 Statutory information

Friends of Cricklewood Library is a charitable incorporated organisation, charity number 1168381. The charity's registered office address and principal place of business is Chronicle Heights, 152 Olive Road, London, NW2 6UY. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### 2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared under the historical cost convention.

#### 2.2 Public benefit entity

Friends of Cricklewood Library meets the definition of a public benefit entity under FRS 102.

#### 2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Covid-19** - restrictions have severely hampered our ability to open & operate the library and thus hire staff & volunteers this year. As such this has put our finances in a perilous position as we need to ensure running costs such as utilities still need to be paid for despite not being able to open the library. Trustees consider that current reserves are sufficient to continue operating, with the hope that once restrictions are lifted the library will be able to operate and raise income to cover running costs.

#### 2.4 Income

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities comprises income supporting the redevelopment of Cricklewood Library.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2021: continued

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### 2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

### 2.6 Allocation of support governance costs

Support and governance costs are allocated to unrestricted funds.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

### 2.7 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items over £1,000. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life once the Charity have taken ownership of the building.

### 2.8 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the lease term.

### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Friends of Cricklewood Library

## Notes to the financial statements for the year ended 31 March 2021: continued

### 2.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2.13 Fund accounting

Unrestricted funds are to be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### 2.14 Pensions

The charity does not currently employ any staff and so does not operate a pension scheme.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2021: continued

	Unrestricted	Restricted	Total 2021 £
<b>3 Donations and legacies</b>			
General donations	4,047	264	4,311
	<b>4,047</b>	<b>264</b>	<b>4,311</b>
<b>Donations and legacies - prior year comparative</b>			<b>2020 £</b>
General donations	4,600	6,015	10,615
	<b>4,600</b>	<b>6,015</b>	<b>10,615</b>
<b>Income from charitable activities</b>			<b>2021 £</b>
<b>4 Charitable activities</b>			
London Borough of Brent	-	40,025	40,025
Bernard Sunley	-	5,000	5,000
	-	-	-
<b>Other trading activities</b>	-	-	-
Fundraising events	1,303	-	1,303
	<b>1,303</b>	<b>45,025</b>	<b>46,328</b>
<b>Income from charitable activities - prior year comparative</b>			<b>2020 £</b>
<b>Charitable activities</b>			
London Borough of Brent	-	40,000	40,000
School for Social			
Entrepreneurs	-	2,000	2,000
Octavia Housing	-	2,596	2,596
			-
			-
<b>Other trading activities</b>	-	-	-
Fundraising events	91	-	91
	<b>91</b>	<b>44,596</b>	<b>44,687</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2021: continued

	Cost of raising funds	Charitable activities	Governance costs	Support costs	Total 2021
<b>5 Analysis of expenditure</b>	£	£	£	£	£
Fundraising events	75	-	-	-	75
Public events	-	-	-	-	-
Subscriptions	-	-	-	-	-
Insurance	-	175	-	215	390
Bookkeeper	-	-	-	-	-
Utilities	-	-	-	-	-
General Administration costs	-	1,056	-	24	1,080
Legal	-	-	-	-	-
Utilities	-	3,945	-	-	3,945
Other costs	-	264	-	-	264
Independent Examination	-	-	650	-	650
	75	5,440	650	239	6,404
Support costs	3	211	25	(239)	-
Governance costs	9	666	(675)	-	-
<b>Total expenditure 2021</b>	<b>87</b>	<b>6,317</b>	<b>-</b>	<b>-</b>	<b>6,404</b>

Of the total expenditure:	Unrestricted	Restricted	Total
<b>2021</b>	£ 766	£ 5,638	£ 6,404
2020	£ 3,750	£ 1,887	£ 5,637

<b>Analysis of expenditure - prior year comparative</b>	£	£	£	£	2020 £
Fundraising events	546	-	-	-	546
Public events	-	250	-	-	250
Subscriptions	-	344	-	-	344
Insurance	-	165	-	-	165
Bookkeeper	-	-	-	570	570
General Administration costs	-	2,512	-	-	2,512
Legal	-	600	-	-	600
Training	-	-	-	-	-
Independent Examination	-	-	650	-	650
	546	3,871	650	570	5,637
Support costs	61	435	73	(570)	-
Governance costs	89	634	(723)	-	-
<b>Total expenditure 2020</b>	<b>697</b>	<b>4,940</b>	<b>-</b>	<b>-</b>	<b>5,637</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2021: continued

#### 6 Net income for the year

The net income for the year is stated after charging:

	<b>2021</b>	<b>2020</b>
	£	£
Independent Examination	650	650

#### 7 Staff costs

No staff were employed by the charity in the year and no staff were employed in 2021 (2020: nil).

#### 8 Tangible fixed assets

	<b>Asset under construction</b>	<b>Total</b>
	£	£
<b>Cost:</b>		
At 1 April 2020	316,300	316,300
Additions at cost	39,651	39,651
<b>At 31 March 2021</b>	<b>355,951</b>	<b>355,951</b>
<b>Net book value:</b>		
<b>At 31 March 2021</b>	<b>355,951</b>	<b>355,951</b>
<i>At 31 March 2020</i>	316,300	316,300

Building works have been completed after the year end, with full possession being handed to FoCL in August 2020, however due to the continuing national Covid 19 response, the library did not open until after March 2021.

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2021: continued

<b>9</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>Due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	22	-
	Prepayments	525	-
		547	-

<b>10</b>	<b>Creditors</b>	<b>2021</b>	<b>2020</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade creditors	3,344	650
	Accruals	650	650
		3,994	1,300

### 11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund Balances at 31 March 2021 are represented by:			
Tangible Fixed Assets	99,149	256,802	355,951
Current Assets	(77,660)	99,149	21,489
Creditors: Amounts falling due within one year	(3,994)	-	(3,994)
	17,495	355,951	373,446

### Analysis of net assets between funds - prior year comparative

	£	£	Total Funds £
Fund Balances at 31 March 2020 are represented by:			
Tangible Fixed Assets	99,149	217,151	316,300
Current Assets	(133,476)	147,687	14,211
Creditors: Amounts falling due within one year	(1,300)	-	(1,300)
	(35,627)	364,838	329,211

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2021: continued

#### 12 Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01-Apr 2020 £	Incoming £	Outgoing £	Transfers between funds £	At 31-Mar 2021 £
<b>Restricted Funds</b>					
Cricklewood Library refurbishment	316,300	45,289	( 5,638)	-	355,951
<b>Total Restricted Funds</b>	<b>316,300</b>	<b>45,289</b>	<b>( 5,638)</b>	<b>-</b>	<b>355,951</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>12,911</b>	<b>5,350</b>	<b>(766)</b>	<b>-</b>	<b>17,495</b>
<b>Total funds</b>	<b>329,211</b>	<b>50,639</b>	<b>(6,404)</b>	<b>-</b>	<b>373,446</b>

#### Restricted Funds

Cricklewood Library refurbishment

The restricted funds received are to enable a full refurbishment of the Community Library facility.

The main works relating to the refurbishment are in the financial year, with costs incurred to date being held in fixed assets work in progress until the works are finished and the building is officially opened later in the year of 2021.

Grants awarded by London Borough of Brent have been of significant support to the refurbishment.

#### Funds - prior year comparative

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations and grants held on trust:

	At 01-Apr 2019 £	Incoming £	Outgoing £	Transfers between funds £	At 31-Mar 2020 £
<b>Restricted Funds</b>					
Cricklewood Library refurbishment	217,151	50,611	( 1,887)	50,425	316,300
<b>Total Restricted Funds</b>	<b>217,151</b>	<b>50,611</b>	<b>( 1,887)</b>	<b>50,425</b>	<b>316,300</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>62,395</b>	<b>4,691</b>	<b>(3,750)</b>	<b>(50,425)</b>	<b>12,911</b>
<b>Total funds</b>	<b>279,546</b>	<b>55,302</b>	<b>(5,637)</b>	<b>-</b>	<b>329,211</b>

## Friends of Cricklewood Library

### Notes to the financial statements for the year ended 31 March 2021: continued

#### 12 Related parties

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

#### 13 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2021 (2020: nil) for travelling and other expenses and no payments were made direct to third parties.

Reimbursements to trustees for expenditure relating to charitable activity are not included.

#### 14 Operating lease commitments

There are no commitments under non-cancellable operating leases at March 2021 (2020:Nil).

#### 15 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2021 (2020:Nil).

#### 16 Professional indemnity insurance

The charity has insurance to protect it from loss arising from the neglect or default of its trustees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £215 (2020: £165).

#### 17 Liability of members

Friends of Cricklewood Library is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability of the members is limited to £10 each.

