

DOMINICAN MISSIONARY SISTERS
OF THE SACRED HEART OF JESUS CIO

Charity Registration CIO No. 1168379

DOMINICAN MISSIONARY SISTERS
OF THE
SACRED HEART OF JESUS
CIO

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2024



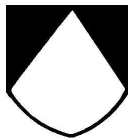
DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

For the year ended 31 December 2024

LEGAL AND ADMINISTRATIVE INFORMATION

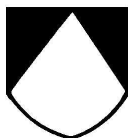
Trustees	Margret Musawa Musonda Filomina Mupfigo Andria Svorai Mazhunga Chama Mwila Eunice Lombe Lucia Muchelenje
Charity number (CIO)	1168379
Principal address	4 Gossops Green Lane Crawley West Sussex RH11 8BJ
Independent Auditor	Richard Place Dobson Services Ltd Ground Floor 1-7 Station Road Crawley, West Sussex RH10 1HT
Bankers	National Westminster Bank Plc 2 Greenwich Church Street Greenwich London SE10 9BQ
Solicitors	Stone King LLP Boundary House 91 Charter House St Barbican London EC1M 6HR
Investment Advisors	Blackrock Investment Management P O Box 9036 Chelmsford CM99 2XD
Advisory Committee	Amanda Francis Ludwig Spagl Richard Ounsworth



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Trustees Report

For the year ended 31 December 2024

The Trustees herewith present their Report and the Financial Accounts of the Charity for the year ended 31st December 2024.

The accounts have been prepared in accordance with the Accounting Policies set out in note 1 of the accounts and comply with the Charity's Constitution, the Charities Act 2011, and the Statement of Recommended Practice, "Accounting and Reporting by Charities", in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102).

1. NAME, ESTABLISHMENT AND MAIN OBJECTIVE OF CHARITY

1.1 Name: The Congregation of the **Dominican Missionary Sisters of the Sacred Heart of Jesus** is an International Roman Catholic Religious Congregation. By 31st December 2024 the total number was 274 Sisters worldwide. The Congregation was founded in Southern Rhodesia (Zimbabwe) in 1891, where its motherhouse is. The General Administration has been in the UK since February 2006 and is based at 4 Gossops Green Lane, Gossops Green, Crawley, West Sussex, RH11 8BJ.

1.2 Establishment of Charity

History of the Charity

The Congregation was registered as a Charity, No. 231237, on 27th January 1964 as "The Dominican Missionary Sisters of the Sacred Heart of Jesus" - correspondent details: The Prioress General, The Generalate, P.O. Box CY 1573, Causeway, Harare, Zimbabwe. This Charity was established by a Charitable Trust Deed on 31st July 2005. The previous Charity merged with its Generalate (Congregational Headquarters) to form a new Charity in 2006. The result was a slight change in name and a different registration number, 1114375. In July 2016, the Charity was registered as a Charitable Incorporated Organisation and acquired a new name **Dominican Missionary Sisters of the Sacred Heart of Jesus Charitable Incorporated Organisation (CIO)** and acquired a new number 1168379.

- **Areas of Benefit:** National and Foreign to include Colombia, England, Germany, Kenya, Zambia, and Zimbabwe.

1.3 Objectives of Charity

The objective of the CIO is the advancement of the Roman Catholic religion through the religious and other charitable work of the Congregation as the trustees with the approval of the Prioress General shall from time to time think fit, including but not limited to;

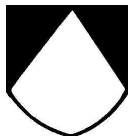
- a) The education and instruction of children, youth, and adults in accordance with the doctrines of the Roman Catholic faith and the carrying out of such work amongst the population of the people we serve.
- b) The relief of poverty and the advancement of education and health throughout the world.
- c) Promoting and defending the dignity of vulnerable people, especially women and children.
- d) Promoting and defending - Care of the Earth and the Integrity of Creation

2. CHARITABLE PURPOSE AND PUBLIC BENEFIT

2.1 The primary objective of the Charity is the upholding of the Roman Catholic Religion and meeting the needs of the people in our time as manifested in the Southeast London and West Sussex areas in the UK, but also to help others in the areas listed above, wherever

THE GENERALATE, 4 Gossops Green Lane, Gossops Green Crawley RH11 8BJ
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possible and as far as our resources allow.

The underlying value is the belief in the uniqueness of each person and the holistic development of their potential at every level. Wherever possible the Charity collaborates with other Christian bodies. Facilities like the chapel, the meeting rooms and the convent grounds are available to the public.

- 2.2 The Mission Statement:** The Mission statement is OUR VISION which we update in every General Chapter to make it brief and sharper, to guide and inspire the charitable activities which extend beyond the UK, to three continents of Europe, Africa, and South America.

The Congregation's VISION for 2021-2027:

We are Dominican Missionary Sisters of the Sacred Heart of Jesus

We contemplate God's Word and honour His presence

in one another and in all creation

United in our diversity,

we respond to emerging needs and safeguard the dignity of all,

especially the vulnerable and marginalised.

We are accountable and transparent

in managing financial and natural resources

and collaborate with others wherever we are missioned.

2.3 Public Benefit

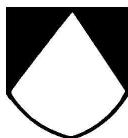
The Charity's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the Charity's aims and objectives and in planning its future activities. They have considered how planned activities will contribute to the aims and objectives they have set.

3. GOVERNANCE, STRUCTURE AND MANAGEMENT

3.1 Governance of this International Missionary Congregation

In terms of Canon Law, the Congregation is governed at an international level by the Prioress General and her General Council. They monitor all legal acts and transactions and coordinate all Congregational activities according to their Constitutions and Directory and in line with the Charity Laws of England and Wales.

The Dominican Missionary Congregation ministers in six different countries: Colombia, England, Germany, Kenya, Zambia, and Zimbabwe.



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NUMBER OF RELIGIOUS HOUSES AND NUMBERS OF MEMBERS ACCORDING TO COUNTRY AS ON 31.12.24

COUNTRY	HOUSES	NOVICES	PROFESSED TEMPORARY	PROFESSED PERPETUALLY	TOTAL
COLOMBIA	1	0	2	5	7
ENGLAND	2	0	0	9	9
KENYA	5	4	15	13	32
GERMANY	2	0	6	56	62
ZAMBIA	10	6	20	59	85
ZIMBABWE	14	3	10	66	79
TOTAL	34	13	53	208	274

All the Countries, except Kenya, were visited physically. Kenya was visited virtually. The Trustees held Combined Council Meetings with the leadership of the Regions and Delegations. Workshops and meetings were held on various aspects including formation, financial management, peace & justice and integrity of creation, safeguarding, education health, leadership, handover to the incoming Bursar General, and assignments. The Trustees have been studying materials on how a charity functions. They have also attended several workshops organised by investors to familiarise themselves with the duties and responsibilities of trustees.

3.2 Governance of Charity and Trustees

In terms of Civil Law, the Charity is governed by a Constitution dated 22 July 2016 and is a registered Charity - Charitable Incorporated Organisation Registration No. 1168379. The Trustees of the Charity are five members of the General Council and the Bursar General. The Trustees also meet with the Congregation's legal and accounting advisers to obtain a full briefing of their responsibilities and the Charity's position.

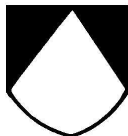
3.3 Structure and Management Reporting

The Trustees are ultimately responsible for the policies, activities, and assets of the Charity. In fulfilment of their responsibilities, the Trustees had one meeting with the advisory committee and the Charity's auditors. The Trustees also attended the Catholic Charity Conference, the Association of Provincial Bursars' annual conference and other meetings organized by Buzzacott, Stone King, Hays Macintyre and BlackRock, in presence and online.

The Trustees considered risks to the mission, to the health and safety of the Sisters and the assets of the Charity, and they continued taking steps to mitigate these and other risks. The membership of the English Delegation of the Congregation comprised 10 members at the beginning of the year, but on 31st December there were 9 Perpetually professed members.

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The 9 members are distributed in two communities or houses of 6 and 3 respectively. Sacred Heart Priory Community is located at 38 Hyde Vale, Greenwich, London; while the Generalate Community is situated at 4 Gossops Green Lane, Crawley. The communities are situated in areas where it is believed that the Sisters' presence provides spiritual, emotional, moral and psychological support. The local superior in

Greenwich is responsible for both the needs and the care of the Sisters in her community and she liaises regularly with the Trustees.

The community at Gossops Green consist of members who are the Charity's Trustees. The Five members who form the General Council and automatically become trustees were installed into office on 23rd August 2021.

4. OVERALL MISSION

4.1 Outreach in different countries

The English branch of the Charity aims at supporting the religious and other charitable works carried on by the members of the Congregation and caring for its members throughout their lives through annual visits and personal dialogue. The ministries of the Sisters of the Congregation, all of which benefit numerous members of the general public, fall into the following main areas:

- Formation (initial and ongoing)
- Education
- Provision of Health Care
- Social and Pastoral Work
- Media
- Justice and Peace, and Integrity of the Earth

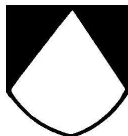
The above takes place mainly in Overseas Missionary Work, where most of the members of the Congregation live and work. Social and pastoral work, as well as activities of Formation, are also taking place in England.

4.2 Working with other organisations in the UK

The Trustees recognise the absolute necessity of ensuring the protection and safety of all those the Charity serves. This means that all Sisters, in any kind of ministry in Great Britain, have obtained clearance from the Disclosure and Barring System. The Trustees are committed to implementing all policies and procedures of Safeguarding with confidence.

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The Charity supports other Charities, such as the Society of Vincent de Paul (SVP) and CAFOD in pastoral care. Pastoral Care is offered on formal and informal basis in the parishes, the neighbourhood and beyond.

4.3 The Roman Catholic Dioceses of Southwark and Arundel & Brighton:

The Dominican Missionary Sisters have continued to collaborate in the life and Mission of the Dioceses of Arundel & Brighton and Southwark. The following has happened in 2024:

- i. The Sisters have joined the social life of the Parishes they serve.
- ii. They ministered to the house-bound by bringing Holy Communion and giving time to pray and listen to them.
- iii. Parishioners came to the convents to seek emotional and spiritual support from the Sisters. They also brought prayer requests for specific needs.
- iv. Volunteering at St. Peter's Care Home.
- v. The doors of the convent were open to the public to join in prayer. Individuals and small lay groups made use of the Chapel and the Convent grounds for prayers and recollection days.
- vi. The grotto was used often by Christians who came for personal prayers at any time of their choice.
- vii. In June 2024, the Sisters invited the neighbours for an afternoon tea and coffee. This was highly appreciated as it gave all of us opportunities to make new friends.



4.4 The Crawley Parish (St Anthony and St Francis)

- i. The Sisters are actively involved in the life and mission of the parish. They led, supervised and gave Instructions to the confirmation group, Angels' choir and prepared children for first holy communion in the parish.
- ii. Monthly meetings with the Fraternal Group of Lay Dominicans were held in the Convent. After the meetings, they socialised over a cup of tea/drink.
- iii. Occasional phone calls were received for support. Sisters always availed themselves for this service.
- iv. Groups such Mauritian, charismatics used the convent for their prayer gatherings.
- v. After Mass at the parish the Sisters have given time to those who wanted to talk and to be listened to.

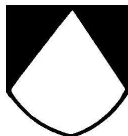


The presence of the Dominican Sisters in the Parish is highly appreciated.

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4.5 Interdenominational/Interfaith: The Sisters joined a group of women to organise and take part in the women's World Day of Prayer. It was lovely working together as women from different faith groups for the same cause.

4.6 England and Wales:

- i. The Sisters have participated in the face to face and online seminars and workshops organised by the Dioceses - for example recollection days for Eucharistic ministers and readers.
- ii. They attended workshops organised by other religious groups such as Dominican Seminars, CoR (Annual General Conference of Religious Meetings and Catholic Safeguarding Standards Agency (CSSA).
- iii. The Prioress General was fully involved in the Dominican Association of Britain and Ireland as part of the Dominican Family.



4.6 The World:

- i. The Sisters were pro-active in DSI (Dominican Sisters International) and the UISG meetings, connecting the Charity with issues of concern at international level.
- ii. The Congregation Leadership encouraged the Regional/Delegational Leadership in Countries we are present to participate in DSI and other groups. A number of our Sisters have been elected as coordinators at national level of groups such as Dominican Sisters Africa (DSA).
- iii. Whenever there was new information, the Prioress General disseminated it to the Congregation to keep Sisters abreast with the happenings of the Church and World.
- iv. The Prioress General attended meetings in Rome and Ireland and information was shared to all parts of the Congregation (Regions and Delegations).
- v. During the year, the Trustees visited the countries of Germany, Kenya, Zambia and Zimbabwe for different activities such as Centenary celebrations of our presence in Zambia.
- vi. In August 2024, the Trustees together with the other Leadership of the Congregation from different Countries, held a very important meeting to evaluate the life and Mission of the Congregation.
- vii. Sisters in Kenya, Zambia and Zimbabwe celebrated their Chapters to evaluate their Mission and elect new leadership. With the guidance of the General Leadership, these were successful.
- viii. The Trustees remain interested in what is happening in the world and continue to offer prayers for peace.





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5. ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES

5.1 Specific objectives

The Charity's objectives for 2024 were:

5.1.1 The Advancement of the Roman Catholic Religion:

Involvement in Parish activities remains one of our priorities.

5.1.2 The formation and training, maintenance, and support of the members of the Congregation

- a) Formation of the members remains one of the priorities. Therefore, Sisters preparing for perpetual profession in Zambia and Zimbabwe were given the needed space and time for discernment. Well-planned sessions were held.
- b) The General Councillors were all involved in the process of giving input.
- c) Ongoing Formation for Leadership is a priority of the charity. The leadership in the various Regions and Delegations availed themselves to online and in presence training.



5.1.3 The education of the youth and the instruction of children in accordance with the doctrines of the Roman Catholic Faith, the carrying out of such work amongst the population of people we serve.

- a. The Trustees visited the Delegations/Regions of England, Kenya, Germany, and Zimbabwe to monitor, mentor and encourage and support the Sisters in their apostolates.
- b. Earmarked donations were passed on to respective apostolates. Unrestricted funds were utilised in areas of great need i.e. in formation, education, health, social ministries, and care of the earth.

5.1.4 The Relief of Poverty and Advancement of Education and Health throughout the World.

6. ACHIEVEMENTS AND PERFORMANCE

6.1 **Policies:** To continuously study, evaluate, update the policies i.e. Governance and management, Operational risks, Reputational Risks, Laws, Regulations and Environmental Risks.

6.2 **Website:** The website continues to be a platform for anyone desiring to access information on the Congregation. The Regions and Delegations uploaded the information and activities of interest like final vows, jubilees and many others.

6.3 **Financial Advisory Committee Meeting:** Due to unforeseen circumstances, the Trustees held one meeting instead of two.

6.4 **Virtual Meetings:** The Trustees utilised technology and held various meetings on spiritual life and general affairs of the Congregation.

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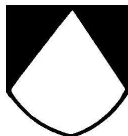
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- 6.5 **Extended Councils meetings:** The Congregational Leadership successfully held the ECM with the Regional/ Delegational Leadership to evaluate the life and mission of the congregation in the light of the General Chapter Acts of 2021. They also identified ways of continued nurturing, promoting, supporting, and encouraging Dominican Governance at the Congregational/Regional/Delegation Levels.



- 6.6 **Chapters:** The Congregational Leadership successfully held the Delegational/Regional Chapters in Colombia, Kenya, Zambia and Zimbabwe.





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MORE ACTIVITIES IN PICTURE:



2024 Final Profession, Jubilees and Multicultural Celebrations.



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For the year ended 31 December 2024



7. FINANCIAL REVIEW

A summary of the year's results can be found in the appended accounts.

7.1 Independent Auditors Examination.

In consultation with Richard Place Dobson Services Limited, the Trustees decided to do a full Audit since the income was above the threshold of £250,000.00 for the year ended 31 December 2024.

Mr Harding explained the Audit report re: 2024 Accounts. The following were highlighted:

- a. **i. Going Concern:** The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. i.e., The Trustees consider their Reserves to be sufficient to cover all expenses and enable the members and Trustees to carry on delivering the objects of the Charity for the next 12 months.
ii. The trustees consider that the restricted donations for Emerald Hill Children's Home raised the Charity's threshold resulting into a full audit. Therefore, the Charity should consider an alternative way that donations should go to Emerald Hill Children's Home.
- b. The Accounts are in good order, and a full audit was conducted because the income was above the threshold due to the Donations for Emerald Hill Children's Home in Zimbabwe.
- c. The Report is thorough, covers all aspects of the Charity, and is depicted in pictures.
- d. The Trustees are not reliant on selling the investments for cash flow in the short term since they still receive steady dividends quarterly.
- e. The level of the reserves has been maintained throughout the year and this ensures the Charity's activities continue while consideration is given to ways in which the additional funds may be raised.
- f. Systems are in place to mitigate exposure to Major Risks.

8. Finance Administration and Management:

8.1 Responsibility of the Bursar General

The Bursar General is responsible for the administration of all financial affairs and material

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assets, the immovable property, and the General Fund of the Congregation, under the laws of the Church, State, and Congregation. The Bursar General acts under the direction of, and in close cooperation with, the Prioress General and is accountable to her (Can 636)

8.2 Advisory Finance Committee Zoom Meetings: One meeting took place during the year.

8.3 The financial reserves:

The reserves are to serve the Charity's present and future needs relating to the education of our younger members and the care for the elderly and sick members. The Charity's principal asset comprises listed investments, the value of which is dependent on movements in the UK and world stock markets. The investments have been managed by BlackRock who adhered to a policy incorporating ethical considerations agreed upon by the trustees. The trustees have formal meetings with BlackRock.

The Budget for the Charity is approved annually by the General Council. The report with the investment managers, and the manager's performance and that of the portfolio were monitored. The investment strategy is assessed by the Advisory Committee to ensure it remains appropriate to Charity's needs- both now and in the future.

8.4 Gift Aid: There were no donations received that would have warranted a gift aid claim.

9. Plans for 2025

9.1 Policies: The Trustees study, update and continue the process of implementing all the policies.

9.2 Website: To continue updating the Website with new materials and keeping it up to date.

9.3 Financial Advisory Committee: To hold at least two meetings per annum.

9.4 Congregational workshop: The Trustees to continue nurturing, promoting, supporting, and encouraging Dominican Financial Governance and environmental sustainability at the Levels of Regions /Delegations, in Community and in Ministry.

9.5 Combined Councils Meetings (CCM): The congregational leadership to hold CCM with individual Regional/Delegational Leadership to discuss the life and mission of the Region/Delegation. Also, to mentor and encourage the sisters in their leadership roles.

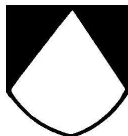
9.6 General Visitations: The Congregational Leadership to conduct the Canonical Visitation in Colombia and Zambia.

9.7 Celebrating membership and other milestones in Sisters' lives:

- a. Perpetual Profession in Zambia and Kenya.
- b. First Profession in Zambia
- c. Jubilee of Religious Profession (Silver, Golden, Diamond, Sapphire) in England, Germany, Zambia, and Zimbabwe.

10. Centenary Celebrations in Zimbabwe St. Johns Secondary School Harare.

11. Change of Government in the USA: This has had an impact on the world economy/stock markets



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12. Impact of the war between Russia & Ukraine, Israel & Palestine in the Middle East and other waring parts of the world on the Charity.

The ongoing wars have impacted negatively on the world economy. The high inflation rate has affected the Charity.

13. CONCLUSION

The Trustees wish to record their recognition of the commitment of the individual members of the Congregation. Their dedication, professionalism, selfless service, and positive approach to the advancement of the Congregation's Mission Statement.

Looking back on 2024, the Trustees are grateful to the Finance Advisory Committee Members for their commitment and diligence in helping the Trustees in their role, to the benefactors, and collaborators whose generosity assisted the Congregation in fulfilling its mission's objectives. They look forward to future collaboration.

Approved by the Trustees and signed on their behalf by:

m.m. musonda

Sr. Margret Musawa Musonda OP

Chairperson of the Trustee

Approved by the Trustees on: 20.10.2025



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Statement of Trustees' Responsibilities

For the year ended 31 December 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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Independent Auditors' Report – 2024

Opinion

We have audited the financial statements of Dominican Missionary Sisters of the Sacred Heart of Jesus (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

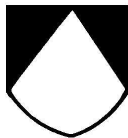
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Independent Auditors' Report – 2024

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

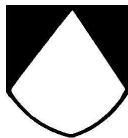
In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

THE GENERALATE, 4 Gossops Green Lane, Gossops Green Crawley RH11 8BJ
West Sussex, England

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www.dominicanmissionarysisters.org Registered Charity; Number 1168379



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Independent Auditors' Report – 2024

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

Revenue recognition was also identified as a significant risk which could lead to a material mis-statement due to fraud or error. Audit procedures performed included but were not limited to performing walk through tests to identify the control procedures in place and once an understanding of the investment income process was gained, a substantive test was carried out using a sample basis to ensure all dividends existed and were complete in the accounts. Cut off testing was also performed to ensure dividends were recorded in the correct period.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

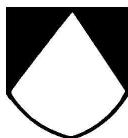
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Harding ACA FCCA DChA (Senior Statutory Auditor)

For and on behalf of Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

Date: 24/10/2025

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Statement of Financial Activities

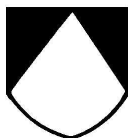
For the year ended 31 December 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income from:</u>						
Donations	3	181,652	-	112,329	293,981	257,180
Other trading activities	4	1,614	-	-	1,614	14,080
Investments	5	44,235	-	-	44,235	52,848
Total income		227,501	-	112,329	339,830	324,108
<u>Expenditure on:</u>						
Charitable activities	6	216,592	70,679	112,389	399,660	256,836
Total charitable expenditure		216,592	70,679	112,389	399,660	256,836
Net income(expenditure) before investments (losses)/gains		10,909	(70,679)	(60)	(59,830)	67,272
Net gains on investments	10	-	89,461	-	89,461	31,094
Net income/(expenditure) before transfers		10,909	18,782	(60)	29,631	98,366
Gross transfers between funds		(6,126)	6,186	(60)	-	-
Net movement in funds		4,783	24,968	(120)	29,631	98,366
Fund balances at 1 January 2024		49,427	4,073,613	120	4,123,160	4,024,794
Fund balances at 31 December 2024		54,210	4,098,581	-	4,152,791	4,123,160

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Statement of Financial Activities (continued)

For the year ended 31 December 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations	3	237,180	-	20,000	257,180
Other trading activities	4	14,080	-	-	14,080
Investments	5	52,848	-	-	52,848
Total income		304,108	-	20,000	324,108
<u>Expenditure on:</u>					
Charitable activities	6	160,918	75,918	20,000	256,836
Total charitable expenditure		160,918	75,918	20,000	256,836
Net investment gains	10	-	31,094	-	31,094
Net income/(expenditure) before transfers		143,190	(44,824)	-	98,366
Gross transfers between funds		(223,165)	223,165	-	-
Net movement in funds		(79,975)	178,341	-	98,366
Fund balances at 1 January 2023		129,402	3,895,272	120	4,024,794
Fund balances at 31 December 2023		49,427	4,073,613	120	4,123,160

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Balance Sheet

For the year ended 31 December 2024

BALANCE SHEET

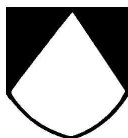
AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,676,313	2,740,806
Investments	13	1,422,268	1,332,807
		<u>4,098,581</u>	<u>4,073,613</u>
Current assets			
Debtors	15	23,604	13,681
Cash at bank and in hand		41,959	46,680
		<u>65,563</u>	<u>60,361</u>
Creditors: amounts falling due within one year	16	(11,353)	(10,814)
Net current assets		<u>54,210</u>	<u>49,547</u>
Total assets less current liabilities		<u>4,152,791</u>	<u>4,123,160</u>
The funds of the charity			
Restricted income funds	17	-	120
Unrestricted funds - general		54,210	49,427
Unrestricted funds - Designated	18	4,098,581	4,073,613
		<u>4,152,791</u>	<u>4,123,160</u>

The financial statements were approved by the trustees on 20-10-2025

m.m. musula

Trustee



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Notes to the Financial Statements

For the year ended 31 December 2024

1 Accounting policies Charity information

Dominican Missionary Sisters of the Sacred Heart of Jesus is a registered Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments which are included at market value, and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees consider the reserves to be sufficient to cover all expenses and enable the members and Trustees to carry on delivering the objects of the Charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

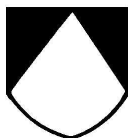
Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Trading income relates to income from the charity shop and hospitality and is accounted for on a received basis.

Sisters pension income and other incoming resources are included in the Statement of Financial Activities in the year to which it relates.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities relate to the cost of serving the community and that of carrying out the charity's international aid work. These expenses have been allocated directly to functional headings as shown in the Statement of Financial Activities.

Charitable activities

Costs of charitable activities are incurred on the Charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Support costs now include governance costs which are costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, accountancy fees, legal and professional fees and bank charges.

Allocation of support costs

The main activity of the charity is to provide religious services to the community so all costs related to this are classed as direct charitable costs and all other costs are allocated as support costs.

1.6 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% reducing balance
Computers equipment	33% straight line
Motor vehicles	25% reducing balance

All assets costing more than £500 are capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

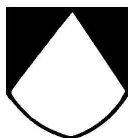
1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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www.dominicanmissionarysisters.org Registered Charity, Number 1168379



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Debtors

Other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Basic financial liabilities

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on the expenditure imposed by the donor or through the terms of an appeal.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

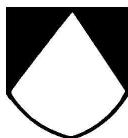
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements - Depreciation

Management has made assumptions and estimated depreciation rates in the respect of showing a true and fair view of the assets at the balance sheet date.

Investments

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.



DOMINICAN MISSIONARY SISTERS
OF THE SACRED HEART OF JESUS CIO
Notes to the Financial Statements (continued)
For the year ended 31 December 2024

3 Donations

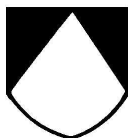
	2024	2023
	£	£
Donations	293,981	257,180
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	181,652	237,180
Restricted funds	112,329	20,000
	<u> </u>	<u> </u>
	293,981	257,180
	<u> </u>	<u> </u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	1,614	14,080
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	44,235	52,848
	<u> </u>	<u> </u>



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation and impairment	70,679	75,918
Donation giving	113,299	26,447
Sisters' living and administrative expenses	203,042	145,451
	<u>387,020</u>	<u>247,816</u>
 Share of support and governance costs (see note 7)		
Governance	12,640	9,020
	<u>399,660</u>	<u>256,836</u>
 Analysis by fund		
Unrestricted funds - general	216,592	160,918
Unrestricted funds - Designated	70,679	75,918
Restricted funds	112,389	20,000
	<u>399,660</u>	<u>256,836</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>12,640</u>	<u>9,020</u>
Analysed between:		
Charitable activities	<u>12,640</u>	<u>9,020</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging:		
Fees payable for the audit of the charity's financial statements	10,080	10,200
Depreciation of owned tangible fixed assets	<u>70,679</u>	<u>75,918</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or were reimbursed any expenses during the year.

The trustees are however also members of the community. Members of the community are maintained by the charity and premises, meals and other living expenses are paid for by the charity.



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

10 Net gains on investments

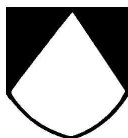
	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £
Revaluation of investments	89,461	31,094

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Computers equipment £	Motor vehicle: £	Total £
Cost					
At 1 January 2024	3,940,745	285,077	20,985	28,558	4,275,365
Additions	5,039	-	1,147	-	6,186
At 31 December 2024	3,945,784	285,077	22,132	28,558	4,281,551
Depreciation and impairment					
At 1 January 2024	1,220,107	266,286	20,368	27,798	1,534,559
Depreciation charged in the year	64,796	4,698	995	190	70,679
At 31 December 2024	1,284,903	270,984	21,363	27,988	1,605,238
Carrying amount					
At 31 December 2024	2,660,881	14,093	769	570	2,676,313
At 31 December 2023	2,720,638	18,791	617	760	2,740,806



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,332,807
Revaluation	89,461
	<hr/>
At 31 December 2024	1,422,268
	<hr/>
Carrying amount	
At 31 December 2024	1,422,268
	<hr/>
At 31 December 2023	1,332,807
	<hr/>

14 Financial instruments

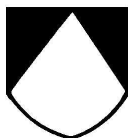
	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value	1,422,268	1,332,807
	<hr/>	<hr/>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Accrued dividend income	10,923	10,485
Prepayments	12,681	3,196
	<hr/>	<hr/>
	23,604	13,681
	<hr/>	<hr/>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Expense creditors	1,038	357
Accruals	10,315	10,457
	<hr/>	<hr/>
	11,353	10,814
	<hr/>	<hr/>



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

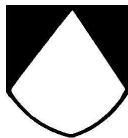
	At 1 January 2024 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 December 2024 £
Overseas Ministry Fund	120	112,329	(112,389)	(60)	60
Previous year	At 1 January 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 December 2023 £
Overseas Ministry Fund	120	20,000	(20,000)	-	120

The Overseas Ministry Fund represents amounts donated specifically for overseas mission including toward Emerald Hill School for the deaf, Emerald Hill Children's home and Sr Rita-Maria's projects for the poor people in Zimbabwe and Kenya.

18 Unrestricted funds - Designated

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2024 £	Resources Expended £	Transfers £	Gains and Losses £	At 31 December 2024 £
Maintenance Fund	1,332,806	-	-	89,461	1,422,267
Tangible fixed assets	2,740,807	(70,679)	6,186	-	2,676,314
	<u>4,073,613</u>	<u>(70,679)</u>	<u>6,186</u>	<u>89,461</u>	<u>4,098,581</u>
Previous year:	At 1 January 2023 £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
Maintenance Fund	1,301,713	-	-	31,094	1,332,807
Tangible fixed assets	2,593,559	(75,918)	223,165	-	2,740,806
	<u>3,895,272</u>	<u>(75,918)</u>	<u>223,165</u>	<u>31,094</u>	<u>4,073,613</u>



DOMINICAN MISSIONARY SISTERS

OF THE SACRED HEART OF JESUS CIO

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

18 Unrestricted funds – Designated

(Continued)

The Maintenance Fund was set up to help maintain the sisters in their old age and retirement. Included within the maintenance fund is unrealised gains on investments of £555,266 (2023: £465,805).

The Tangible fixed assets Fund represents the net book value of the charity's tangible fixed assets which are not liquid funds and hence do not constitute free reserves.

19 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:				
Tangible assets	-	2,676,313	-	2,676,313
Investments	-	1,422,268	-	1,422,268
Current assets/(liabilities)	54,210	-	-	54,210
	<u>54,210</u>	<u>4,098,581</u>	<u>-</u>	<u>4,152,791</u>

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	-	2,740,806	-	2,740,806
Investments	-	1,332,807	-	1,332,807
Current assets/(liabilities)	49,427	-	120	49,547
	<u>49,427</u>	<u>4,073,613</u>	<u>120</u>	<u>4,123,160</u>

Included within the designated funds £89,461 (2023: £31,094) relating to revaluation gains on the Investment portfolio held.

20 Related party transactions

There were no related party transactions for the year ended 31 December 2024 (31 December 2023 - none).