

Report and Financial Statements

For the Year Ended 30 September 2023

9/30/2023

Registered Charity No: 1168364

FITZDAN UK

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity number: 1168364
Company House No: 09771634

Registered Office: 69 Gorse Avenue
Chattam
ME5 0UP

Board of Trustees

Chairman - Dr Sandra Anyanwu-Nzeribe

Treasurer - Lawrence Mberekpe
Florence MarkJames

Bankers

Metro Bank

Independent examiner

Jacob Manu & Co

Chartered Certified Accountants

64 Broadway

London, E15 1NT

Solicitors

Chipatiso Associates
Suite 102 Queens Way House
275-285 High Street
Stratford, E15 2FT

REPORT OF THE TRUSTEES

The Trustees present the Annual Report and financial statements of FITZDAN UK for the year ended 30 September 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) in preparing the Annual Report and Financial Statements of the Charity/company.

The Duty and obligation of the trustees are to review and identify risks at various areas which the Charity is exposed and to encapsulate appropriate measures are checked and also in place, thus providing reasonable assurance against any type of fraud and error. Majority of the risks, which the Charity is exposed to, have been reviewed and strategies have been established to attenuate those risks.

Objectives & aims

- A) The relief of financial hardship
- B) The relief of sickness and the preservation of health.
- C) To promote sustainable developmental ways to meet various communities' need.
- D) The relief of financial need and suffering among victims of natural or other kind of disaster.
- E) To promote educative and initiative programs/ training that supports the public empowerment and partner with other organisation that visualizes same mission.

Achievement and performance

Charitable activities

The Charity continues to pursue public health and community health & wellbeing programs within various communities of operations. In accordance of our continuous gradual pursuit to succeed and impact various communities, we continue to seek for more funding and donations towards our charitable objects in promoting the health of men, women & children, families, local, national and international.

Our Charity have established programs in collaboration with other partners benefiting communities and other Stakeholders, to address & identify public health & wellbeing issues, as well as ensuring sustainability to the people of the Communities both locally and internationally. We equally enjoy

the enormous supports of numerous brilliant and dedicated volunteers who come on board adding rich and remarkable values to our network outreach.

In addition, we aim at responding more to the humanitarian disaster and acute hunger engulfing millions of deprived refugees in the north & east of Africa. Through the support of our wonderful donors, we are able to continue our women group “yummy mummy group” which continues to provide support to young struggling women within the community. Our movie night which entertains migrants living in temporary accommodation and likewise our give outreach food donations program for struggling families and individuals have gone a long way to support many family. Immunization outreach program that has impacted positively in some communities, Men’s health club which has richly educated many on the importance of checking their health status.

Our Charity is equally working with relevant stakeholders to come up with programs addressing youth unemployment and skill acquisitions and talent.

The success of our enlightenment programs and public health educational outreach is aimed at improving & sustaining existing platforms that support the eradication of the dangers, implications of living with different types of illness especially amongst the ethnic minority within the Africa, Caribbean, and Asian communities living in the UK.

In addition to our international programs on education, women health, infant mortality, and disaster reliefs, immunisation outreach, we will continue to partner with leading NGOs in relevant collaborative fields.

It is worthy to note that the knowledge and skills brought on board by numerous volunteers have been instrumental to the successful completion of our activities locally and internationally. Their professionalism & support on health & wellbeing, exercises and educational nutritive talks on how to live healthy life style have tremendously raised bars for more activities and prospects.

However, none of what is achieved year in and year out would be possible without the magnificent support from our wonderful donors, ambassadors, and trustees; we appreciate all your maximum efforts. With your support, we aim at doing more and raising more funds, avenues to support various communities despite the economic climate and challenges.

Risk Management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have a risk management strategy which comprises:

- regular financial review to ensure the continuity of charitable activities;
- ensuring all equipment are in good condition and safe for use;
- Competence based training for volunteers and trustees;
- liability insurance;

- Monitoring of new legislative requirements;
- Policies and procedures for children and vulnerable adults protection;
- Health and safety risks

Interest of Board of Trustees

No member of the Trustees had, at any time during the period under consideration, any interests in the Charity which require disclosure in this report.

Financial Review

The book values of the assets held at the year-end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the Charity. Our principal source of funds comes from the generous donations from people who are compassionate to the cause of the Charity. Overall, we had a good financial year. Total receipts on unrestricted funds were £46,976 of which £42,962 was spent to promote the charitable activities.

Reserves Policy

The Trustees have identified the need for reserves to be held. Developing a reserves policy will assist in strategic planning, such as considering how new projects or future activities will be funded. To ensure sustainability and continuity of funding future activities, the trustees plan to have unrestricted funds to cover at least three months of unrestricted payments. This policy will be reviewed regularly to meet the charitable needs of the Charity.

Investment Policy

The Trustees can invest in such assets as they see fit. The Charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide high security and liquidity and maximise returns whilst adopting a conservative approach.

Grant Making Policy

As part of our charitable objectives of relieving financial hardship, donations are made as cash gifts to needy people who find themselves in some form of economic difficulty.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Commission requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity at the year end, of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Prepare trustees' annual reports and submit annual returns forms and accounts
- Comply with the rules of the Charity as set out in the governing document
- Ensure the Charity is run carefully by making sure it :
- Uses its charitable funds and assets wisely to further its charitable aims
- Does not do anything to put its property, funds, assets or reputation at risk
- Takes appropriate care and advice when investing or borrowing money.

INDEPENDENT EXAMINER

Jacob Manu & Co. has expressed its willingness to continue in service, and a resolution on this will be put to the Board of Trustees at the forthcoming Annual General Meeting.

STATEMENT OF DISCLOSURES

- a) So far as the Trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware, and
- b) They have taken all the steps that they ought to have taken as Trustees to make themselves aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

By order of the Board of Trustees

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Trustee- Chairman

Date: 29/07/2024

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 30 September 2023

We have examined the financial statements on pages 12 to 18 for the year ended 30 September 2023 which comprises the statement of financial activities. The financial statement has been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the Charity's Trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the Charity are of a general opinion that an audit is not required in accordance with Section 43(2) of the 1993 Act, and have opted for an independent examination instead.

Respective responsibilities of trustees and independent examiners

The Trustees, have responsibilities for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibilities as independent examiners of the Charity are:

1. to examine the books and accounts of the Charity in compliance with Section 43 of the 1993 Act;
2. to strictly adhere to the general directions provided by the Charity Commission under Section 43(7)(b) of the Charities Act 1993; and
3. to state whether particular matters have come to our attention in the course of our examination.

We report to you whether the financial statements have properly been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006 and in accordance with the Charities Act 1993.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

In addition we report to you if the Charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if

information specified by law regarding trustees' remuneration and other transactions with the Charity is not disclosed.

Basis of opinion

Our examination was carried out in accordance with the general direction provided by the Charity Commission. The examination includes a review of the books and documents and other accounting records kept by the Charity and comparing these with the accounts presented.

Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'. Our report is therefore limited to the statements below:

Independent examiners' statement

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

1. Keeping proper accounting records in accordance with Section 386 and 387 of the Companies Act 2006.
2. Preparing accounts which accord with the underlying accounting records and which are in compliance with the Companies Act 2006, the United Kingdom Generally Accepted Accounting Practice (UK GAAP), the Statements of Recommended Practice (SORP) - Accounting and Reporting by Charities and the Charities Act 1993.
3. Consistency of the information contained in the Trustees Report with the financial statements.

..... Date:29.... Day of.....July.....2024

Jacob Manu & Co
Chartered Certified Accountants
1 Mark Street, Stratford, London, E15 4

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 September 2023

Descriptions by natural category	Note	Unrestricted funds	Restricted income funds	Total this year 2023	Total last year 2022
		£	£	£	£
Incoming resources	3				
Income		46,976	-	46,976	17,538
		-	-	-	-
Other Income			-		18,053
		-	-	-	-
Special Donations		0	-	0	0
		-	-	-	-
Total incoming resources		46,976	-	46,976	35,592
Resources expended	4				
Cost of generating fund		11,451	-	11,451	10,245
Charitable activities		31,011	-	31,011	21,431
Governance Cost		500	-	500	500
		-	-	-	-
Total resources expended		42,962	-	42,962	32,176
Net incoming/(outgoing) resources before transfers		4,014	-	4,014	3,416
Gross transfers between funds		-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		4,014	-	4,014	3,416
Other recognised gains/(losses)					
Net movement in funds		4,014	-	4,014	3,416
Total funds brought forward 1/10/2022		6,800		6,800	3,384
Total funds carried forward 30/09/2023		10,814		10,814	6,800

Balance Sheet as at 30/09/2023

	Note	Total this year 2023 £	Total last year 2022 £
Fixed assets			
<i>Tangible assets</i>	6		
Total fixed assets			
Current assets			
<i>Stock and work in progress</i>		-	-
<i>Debtors</i>			
<i>(Short term) investments</i>		-	-
<i>Cash at bank and in hand</i>		16,603	13,902
Total current assets		16,603	13,902
 Creditors: amounts falling due within one year		(2,405)	(2,002)
Net current assets/(liabilities)		14,198	11,900
Total assets less current liabilities		14,198	11,900
 Creditors: amounts falling due after one year		(3,384)	(5,100)
Provisions for liabilities and charges		-	-
Net assets		10,814	6,800
Funds of the Charity	7		
<i>Unrestricted funds</i>		10,814	6,800
<i>Designated funds</i>		-	-
Total unrestricted funds		10,814	6,800
Total funds		10,814	6,800

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 September 2023**Registered Charity Number 1133168****1 ACCOUNTING POLICIES**

The principal accounting policies which have been adopted are set out below:-

2 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in January 2005.

3 INCOMING RESOURCES

Voluntary income includes free offerings from members and gift aids. The income is accounted for on a cash basis.

4 RESOURCES EXPENDED

Expenditure is recognized when the liability is incurred.

- Cost of generating funds are those incurred in attracting voluntary income
- Charitable activities include expenditure associated with delivery of services and include both direct costs and support costs relating to each particular service
- Governance costs include the costs of Charity, including strategic planning for its future development, independent examination, any legal advice and all costs of complying with the constitutional and statutory requirements, such as costs of Trustees and the preparation of statutory accounts.
- Support costs include overhead and other costs not directly attributable to a particular function and apportioned over the relevant activity on the basis of management estimates consistent with use of the resources e.g., staff cost by time spent, property costs by floor space and other costs by their usage.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 September 2023**Registered Charity Number 1133168****5 TAXATION**

The organization is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

6 FUND ACCOUNTING

Unrestricted funds are grants, donation and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted funds are funds that can only be used for specific purposes as laid down by the donor. Expenditure, which meets this criterion, is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purpose, or relate to grants given specifically for the purchase of assets where the use is not restricted. The aim and use of each of the designated fund is set out in the notes to the financial statements.

7. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Sales		
Sales	<u>46,976</u>	<u>35,592</u>
Cost of sales		
Volunteer cost	10,001	9,090
Sundry expenses	<u>1,450</u>	<u>1,155</u>
	<u>11,451</u>	<u>10,245</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	821	852
Welfare and Hospital	<u>11,000</u>	<u>11,255</u>
	<u>11,821</u>	<u>12,107</u>
Premises costs:		
Community Involvement	<u>16,500</u>	<u>7,001</u>
	<u>16,500</u>	<u>7,001</u>
General administrative expenses:		
Telephone and fax	640	810
Stationery and printing	<u>150</u>	<u>148</u>
	<u>790</u>	<u>958</u>
Legal and professional costs:		
Accountancy fees	<u>2,400</u>	<u>1,865</u>
	<u>2,400</u>	<u>1,865</u>
	<u>31,511</u>	<u>21,931</u>

