

# *Report and Financial Statements*

## *For the Year Ended 30 September 2021*

*9/30/2021*

*Registered Charity No: 1168364*

***FITZDAN UK***

<b>CONTENTS</b>	<b>Page</b>
Legal and administrative information	3
Report of the Trustees	4
Report from Reporting Accountant	12
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	17

**LEGAL AND ADMINISTRATIVE INFORMATION**

Charity number: 1168364  
Company House No: 09771634

Registered Office: 69 Gorse Avenue  
Chattam  
ME5 0UP

**Board of Trustees**

Chairman - Dr Sandra Anyanwu-Nzeribe

Treasurer - Lawrence Mberekpe  
Florence MarkJames

**Bankers**

Metro Bank

**Independent examiner**

Jacob Manu & Co

Chartered Certified Accountants

1 Mark Street, Stratford,

London, E15 4GY

**Solicitors**

Chipatiso Associates  
Suite 102 Queens Way House  
275-285 High Street  
Stratford, E15 2FT

## ***REPORT OF THE TRUSTEES***

The Trustees present the Annual Report and financial statements of FITZDAN UK for the year ended 30 September 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) in preparing the Annual Report and Financial Statements of the Charity/company.

The Duty and obligation of the trustees are to review and identify risks at various areas which the Charity is exposed and to encapsulate appropriate measures are checked and also in place, thus providing reasonable assurance against any type of fraud and error. Majority of the risks, which the Charity is exposed to, have been reviewed and strategies have been established to attenuate those risks.

### **Objectives & aims**

- A) The relief of financial hardship
- B) The relief of sickness and the preservation of health.
- C) To promote sustainable developmental ways to meet various communities' need.
- D) The relief of financial need and suffering among victims of natural or other kind of disaster.
- E) To promote educative and initiative programs/ training that supports the public empowerment and partner with other organisation that visualizes same mission.

### **Achievement and performance**

#### **Charitable activities**

The Charity continues to pursue public health and community health & wellbeing programs within various communities of operations. In accordance of our continuous gradual pursuit to succeed and impact various communities, we continue to seek for more funding and donations towards our charitable objects in promoting the health of men, women & children, families, local, national and international.

Our Charity have established programs in collaboration with other partners benefiting communities and other Stakeholders, to address & identify public health & wellbeing issues, as well as ensuring sustainability to the people of the Communities both locally and internationally. We equally enjoy

the enormous supports of numerous brilliant and dedicated volunteers who come on board adding rich and remarkable values to our network outreach.

In addition, we aim at responding more to the humanitarian disaster and acute hunger engulfing millions of deprived refugees in the north & east of Africa. Through the support of our wonderful donors, we are able to continue our women group “yummy mummy group” which continues to provide support to young struggling women within the community. Our movie night which entertains migrants living in temporary accommodation and likewise our give outreach food donations program for struggling families and individuals have gone a long way to support many family. Immunization outreach program that has impacted positively in some communities, Men’s health club which has richly educated many on the importance of checking their health status.

Our Charity is equally working with relevant stakeholders to come up with programs addressing youth unemployment and skill acquisitions and talent.

The success of our enlightenment programs and public health educational outreach is aimed at improving & sustaining existing platforms that support the eradication of the dangers, implications of living with different types of illness especially amongst the ethnic minority within the Africa, Caribbean, and Asian communities living in the UK.

In addition to our international programs on education, women health, infant mortality, and disaster reliefs, immunisation outreach, we will continue to partner with leading NGOs in relevant collaborative fields.

It is worthy to note that the knowledge and skills brought on board by numerous volunteers have been instrumental to the successful completion of our activities locally and internationally. Their professionalism & support on health & wellbeing, exercises and educational nutritive talks on how to live healthy life style have tremendously raised bars for more activities and prospects.

However, none of what is achieved year in and year out would be possible without the magnificent support from our wonderful donors, ambassadors, and trustees; we appreciate all your maximum efforts. With your support, we aim at doing more and raising more funds, avenues to support various communities despite the economic climate and challenges.

## **Risk Management**

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have a risk management strategy which comprises:

- regular financial review to ensure the continuity of charitable activities;
- ensuring all equipment are in good condition and safe for use;
- Competence based training for volunteers and trustees;
- liability insurance;

- Monitoring of new legislative requirements;
- Policies and procedures for children and vulnerable adults protection;
- Health and safety risks

### **Interest of Board of Trustees**

No member of the Trustees had, at any time during the period under consideration, any interests in the Charity which require disclosure in this report.

### **Financial Review**

The book values of the assets held at the year-end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the Charity. Our principal source of funds comes from the generous donations from people who are compassionate to the cause of the Charity. Overall, we had a good financial year. Total receipts on unrestricted funds were £34,541 of which £31,801 was spent to promote the charitable activities.

### **Reserves Policy**

The Trustees have identified the need for reserves to be held as developing a reserves policy will assist in strategic planning such as in considering how new projects or future activities will be funded. To ensure sustainability and continuity of funding future activities, the trustees plan to have unrestricted funds to cover at least 3 months of unrestricted payments. This policy will be reviewed regularly to meet the charitable needs of the Charity.

### **Investment Policy**

The Trustees have the power to invest in such assets as they see fit. The Charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

### **Grant Making Policy**

As part of our charitable objectives of relieving financial hardship, donations are made in the form of cash gifts to needy people who find themselves in some form of financial difficulty.

***STATEMENT OF TRUSTEES' RESPONSIBILITIES***

The Charity Commission requires the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the year end, of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Prepare trustees annual reports and submitting annual returns forms and accounts
- Comply with the rules of the Charity as set out in the governing document
- Ensure the Charity is run carefully, by making sure it :
- Uses its charitable funds and assets wisely to further its charitable aims
- Does not do anything to put its property, funds , assets or reputation at risk
- Takes appropriate care and advice when investing or borrowing money.

**INDEPENDENT EXAMINER**

Jacob Manu & Co has expressed their willingness to continue in service and a resolution on this would be put to the Board of Trustees at the forth-coming Annual General Meeting.

***STATEMENT OF DISCLOSURES***

a) So far as the Trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware, and

b) They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

By order of the Board of Trustees

.....

Trustee- Chairman

Date: 20/07/2022

***INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 30 September 2021***

We have examined the financial statements on pages 12 to 18 for the year ended 30 September 2021 which comprises the statement of financial activities. The financial statement has been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the Charity's Trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the Charity are of a general opinion that an audit is not required in accordance with Section 43(2) of the 1993 Act, and have opted for an independent examination instead.

**Respective responsibilities of trustees and independent examiners**

The Trustees, have responsibilities for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibilities as independent examiners of the Charity are:

1. to examine the books and accounts of the Charity in compliance with Section 43 of the 1993 Act;
2. to strictly adhere to the general directions provided by the Charity Commission under Section 43(7)(b) of the Charities Act 1993; and
3. to state whether particular matters have come to our attention in the course of our examination.

We report to you whether the financial statements have properly been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006 and in accordance with the Charities Act 1993.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

In addition we report to you if the Charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if



information specified by law regarding trustees' remuneration and other transactions with the Charity is not disclosed.

### **Basis of opinion**

Our examination was carried out in accordance with the general direction provided by the Charity Commission. The examination includes a review of the books and documents and other accounting records kept by the Charity and comparing these with the accounts presented.

Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'. Our report is therefore limited to the statements below:

### **Independent examiners' statement**

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

1. Keeping proper accounting records in accordance with Section 386 and 387 of the Companies Act 2006.
2. Preparing accounts which accord with the underlying accounting records and which are in compliance with the Companies Act 2006, the United Kingdom Generally Accepted Accounting Practice (UK GAAP), the Statements of Recommended Practice (SORP) - Accounting and Reporting by Charities and the Charities Act 1993.
3. Consistency of the information contained in the Trustees Report with the financial statements.

..... Date: .....20..... Day of.....July.....2022

Jacob Manu & Co  
Chartered Certified Accountants  
1 Mark Street, Stratford, London, E15 4

**STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 September 2021**

<b>Descriptions by natural category</b>	<b>Note</b>	<b>Unrestricted funds</b>	<b>Restricted income funds</b>	<b>Total this year 2021</b>	<b>Total last year 2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>	<b>3</b>				
Income		13,501	-	13,501	11,299
		-	-	-	-
Other Income		21,040	-	21,040	10,512
		-	-	-	-
Special Donations		0	-	0	0
		-	-	-	-
<b>Total incoming resources</b>		<b>34,541</b>	<b>-</b>	<b>34,541</b>	<b>21,811</b>
<b>Resources expended</b>	<b>4</b>				
Cost of generating fund		9,980	-	9,980	6,260
Charitable activities		21,321	-	21,321	12,772
Governance Cost		500	-	500	500
		-	-	-	-
<b>Total resources expended</b>		<b>31,801</b>	<b>-</b>	<b>31,801</b>	<b>19,562</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>2,740</b>	<b>-</b>	<b>2,740</b>	<b>2,275</b>
<b>Gross transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		<b>2,740</b>	<b>-</b>	<b>2,740</b>	<b>2,275</b>
<b>Other recognised gains/(losses)</b>					
<b>Net movement in funds</b>		<b>2,740</b>	<b>-</b>	<b>2,740</b>	<b>2,275</b>
<b>Total funds brought forward</b> 1/10/18		<b>644</b>		<b>644</b>	<b>(1,631)</b>
<b>Total funds carried forward</b> 30/09/19		<b>3,384</b>		<b>3,384</b>	<b>644</b>

## Balance Sheet as at 30/09/2021

	Note	Total this year 2021 £	Total last year 2020 £
<b>Fixed assets</b>			
<i>Tangible assets</i>	6		
		-	-
<i>Investments</i>		-	-
<b>Total fixed assets</b>			
<b>Current assets</b>			
<i>Stock and work in progress</i>		-	-
<i>Debtors</i>			
<i>(Short term) investments</i>		-	-
<i>Cash at bank and in hand</i>		11,249	9,744
<b>Total current assets</b>		11,249	9,744
 <b>Creditors: amounts falling due within one year</b>			
		(1,865)	(1,100)
<b>Net current assets/(liabilities)</b>		9,384	8,644
<b>Total assets less current liabilities</b>		9,384	8,644
 <b>Creditors: amounts falling due after one year</b>			
<i>Provisions for liabilities and charges</i>		(6,000)	(8,000)
		-	-
<b>Net assets</b>		3,384	644
<b>Funds of the Charity</b>			
<i>Unrestricted funds</i>	7	3,384	644
<i>Designated funds</i>		-	-
<b>Total unrestricted funds</b>		3,384	644
<b>Total funds</b>		3,384	644

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 September 2021****Registered Charity Number 1133168****1 ACCOUNTING POLICIES**

The principal accounting policies which have been adopted are set out below:-

**2 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in January 2005.

**3 INCOMING RESOURCES**

Voluntary income includes free offerings from members and gift aids. The income is accounted for on a cash basis.

**4 RESOURCES EXPENDED**

Expenditure is recognized when the liability is incurred.

- Cost of generating funds are those incurred in attracting voluntary income
- Charitable activities include expenditure associated with delivery of services and include both direct costs and support costs relating to each particular service
- Governance costs include the costs of Charity, including strategic planning for its future development, independent examination, any legal advice and all costs of complying with the constitutional and statutory requirements, such as costs of Trustees and the preparation of statutory accounts.
- Support costs include overhead and other costs not directly attributable to a particular function and apportioned over the relevant activity on the basis of management estimates consistent with use of the resources e.g., staff cost by time spent, property costs by floor space and other costs by their usage.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 September 2021****Registered Charity Number 1133168****5 TAXATION**

The organization is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

**6 FUND ACCOUNTING**

Unrestricted funds are grants, donation and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted funds are funds that can only be used for specific purposes as laid down by the donor. Expenditure, which meets this criterion, is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purpose, or relate to grants given specifically for the purchase of assets where the use is not restricted. The aim and use of each of the designated fund is set out in the notes to the financial statements.

**7. CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donation/Grant	<u>34,541</u>	<u>11,299</u>
<b>Cost of sales</b>		
Volunteer cost	8,960	5,630
Sundry expenses	<u>1,020</u>	<u>630</u>
	<u>9,980</u>	<u>6,260</u>
<b>Administrative expenses</b>		
Employee costs:		
General admin	0	0
Staff training and welfare	0	0
Travel and subsistence	866	810
Welfare and Hospital	<u>11,200</u>	<u>4,100</u>
	<u>12,066</u>	<u>4,910</u>
Premises costs:		
Hall hire and Rent	0	0
Community Involvement	<u>6,850</u>	<u>5,500</u>
	<u>6,850</u>	<u>5,500</u>
General administrative expenses:		
Telephone and fax	720	589
Stationery and printing	<u>320</u>	<u>412</u>
	<u>1,040</u>	<u>1,001</u>
Legal and professional costs:		
Accountancy fees	1,865	1,865
Advertising and PR	-	0
Other legal and professional	<u>0</u>	<u>0</u>
	<u>1,865</u>	<u>1,865</u>
	<u>21,821</u>	<u>13,276</u>