

Registered charity number
1168354

Tyresafe
Charitable Incorporated Organisation
Trustees' Report and Financial Statements
for the Year ended 31 December 2024

Tyresafe
Report and financial statements
Contents

	Page
Legal and administrative information	1
Trustees' report	2-5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9-11

Tyresafe
Legal and Administrative Information

Charity name Tyresafe

Charity registration number 1168354

Registered Office and operational address Peershaws - Berewyk Hall Court
White Colne
Colchester
Essex
CO6 2QB

Trustees Mr J Thrupp
Mr S T Hiorns - Treasurer
Mr T Crook

Independent Examiner Saffron Chartered Certified Accountants
27 Chaucer Road
London
E7 9LZ

Bankers HSBC Bank Plc
27 The Broadway
Cheam
Sutton
SM3 8BJ

Tyresafe

Trustees' Report

Year ended 31 December 2024

The Trustees present their report and financial statements for the year ended 31 December 2024. This report is prepared in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities, revised 2019.

STRUCTURE GOVERNANCE AND MANAGEMENT

Tyresafe is a Charitable Incorporated Organisation CIO (number 1168354) registered with the Charities Commission to take forward the work of the unincorporated association by the same name. The Members of the CIO are corporate bodies who undertake to act in good faith to further the purposes of the CIO. We must have at least three trustees and a maximum of six. We aim to have a Board whose skills and diversity mix fit with Tyresafe's strategic direction, core activities and regulatory requirements. Trustees are appointed through an open recruitment process, which includes an interview with the Chair, and at least one other Trustee, followed by ratification by the members of the CIO.

There is an induction process for new trustees which includes an induction pack, introductory sessions with the Chairman and management team. New trustees are supported by more experienced trustees through a 'buddying' system.

The Operations Director, appointed by C J Association Management Ltd, is responsible for the day-to-day management of the charity's operations, working directly with the Trustees and Chair to develop strategic direction and ensure effective governance and compliance.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

An annual review of the principal risks and uncertainties that the charity faces.

The establishment of policies, systems and procedures to mitigate those risks identified in the annual review.

Strategic and operational plans and an annual budget, and progress reporting against plans and budget.

The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The trustees have identified that the major risks are related principally to the membership income. The Trustees have sought to mitigate risk where possible, particularly relating to ensuring that the organisation has access to appropriate professional expertise and management capability, and that there are plans for and investment in achieving financial sustainability.

On this basis the Trustees are satisfied that all material risks are managed effectively and that the charity will be funded adequately for the foreseeable future.

OBJECTIVES AND ACTIVITIES

The primary objective of the charity is the preservation and protection of health and the saving of lives by providing education to the public on the subject of road safety, to reduce the number of deaths and injuries which occur on public roads, in particular in relation to tyre safety.

Tyresafe

Trustees' Report

Year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Another landmark year for TyreSafe. We kept tyre safety in the national conversation, turned evidence into action, and grew our influence across government, industry, and the road safety community.

What we set out to do

- Vision: Zero harm to road users from tyre-related incidents in the UK.
- Mission: Empower road users with the knowledge to prevent incidents caused by illegal or poorly maintained tyres.

Headline results

- Prince Michael International Road Safety Award (second win). Recognised for our evidence-led strategy, including the 2023 Tread Depth Survey, Post-Collision Study, and roadside comparison work—data that underpins targeted regional campaigns.
- RoSPA National Accident Prevention Strategy. For the first time in over a century, tyre safety and defective-vehicle compliance feature with recommendations to Government.
- Most successful year to date for reach, coverage, and profile—driven by stronger partnerships, sharper campaigns, and expanded leadership.

Evidence that drives change

- Pioneering research: From tread depth and post-collision analysis to roadside sampling, our studies quantify the scale and impact of unroadworthy tyres.
- Fatal incident insight: Analysis using National Highways data indicates 75% of tyre defects contributing to fatal incidents were preventable with proper maintenance—underscoring the need for routine checks and enforcement.

Campaigns that packed a punch

- Tyre Safety Month – Caught in the ACT. High-impact national campaign reinforcing three simple checks: Air, Condition, Tread.
- Seasonal and audience activations:
 - “Where will your tyres take you today?” Spring push
 - Valentine's Day: “Show Your Tyres Some Love”
 - Summer of Sport: “Be a Sport, Check Your Tyres!”
 - Agriculture: “Have a Happy Harvest”
 - Young drivers: NPCC Fatal Four focus (23 Sep–6 Oct)
 - Brake Road Safety Week: “Home Safely”

Hot topics we shaped

- MOT: Supported the decision to maintain current intervals.
- Infrastructure damage: Advanced the pothole partnership to address record tyre damage.
- EV readiness: Promoted tyre checks during charging stops; highlighted tyre load/torque considerations for EVs.
- Autonomous vehicles: Raised standards conversations around tyre performance and monitoring in AV environments.
- New-vehicle market rebound: Kept tyre safety visible amid rising registrations.

Tyresafe

Trustees' Report

Year ended 31 December 2024

Partnerships and leadership

- 130+ organisations across government, local authorities, blue light services, road safety bodies and industry—our force multiplier.
- Stronger Steering Committee, welcoming leaders from road safety and the tyre industry to accelerate delivery and advocacy.

Policy goals we're driving

- 1.Elevate profile through award-winning work that proves impact.
- 2.Include tyre defects as a priority offence in the NPCC Roads Policing Strategy.
- 3.Secure a government-backed UK-wide THINK! tyre safety campaign.
- 4.Establish an NDORS scheme for drivers stopped with vehicle defects.

Community & events

- Annual Briefing (June): A full-day, in-person forum with industry and road safety leaders tackling the most topical issues.

Thanks—and what's next

Our progress is powered by our partners and supporters. Together, we're moving tyre safety from awareness to habit—regular checks, better compliance, fewer incidents. We'll keep pushing for national campaigns, stronger enforcement, and practical tools that make safe tyres the norm on UK roads.

FINANCIAL REVIEW

The surplus for the year ended 31 December 2024 is £13,691 (2023: deficit £36,984). Total income is £274,066 (2023:£238,000K) whilst total expenditure is £260,375 (2023:£275,283). All the funds are unrestricted.

Reserves policy

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees have examined the charity's requirement for free reserves in light of the major risks to the organisation and its working capital requirements. The major risks include the impact of reduced public sector funding and the uncertainties surrounding future funding.

With these factors in mind, the Trustees propose to maintain the charity's free reserves at a level which is at least equivalent to six months' operational expenditure, currently £69.2K. The Trustees review the amount of reserves that are required to ensure the charity's future and to fulfil the organisation's continuing obligations on a quarterly basis at their Trustees meeting.

Total free reserves as at 31 December 2024 were £100,320.

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in Section 17 of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. The charity's charitable purpose is detailed in its objects, which is the preservation and protection of health and the saving of lives.

Delivery of public benefit is achieved by providing education to the public on the subject of road safety, to reduce the number of deaths and injuries which occur on public roads, in particular in relation to tyre safety.

Tyresafe

Trustees' Report

Year ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as we are aware:

- There is no relevant information of which the Charity's Examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Examiner is aware of that information.

30/10/2025

Approved by the Board on and signed on their behalf
by:

Signed by:


B742476115864B7...
S T Hiorns
Treasurer

Tyresafe

Registered number: 1168354

Independent Examiner's Report To The Trustees of Tyresafe

I report to the trustees on my examination of the accounts of Tyresafe for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

57F4A0CB87674D0...

Name: M Ravat
Professional Body: ACCA

Saffron Accountancy Services Limited
Address: 27 Chaucer Road, London, E7 9LZ

Date: 30/10/2025

Tyresafe
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted Funds	Total Funds	Total Funds
		31/12/2024 £	31/12/2024 £	31/12/2023 £
Income from:				
Charitable activities				
Membership subscriptions	2	231,887	231,887	219,850
Project Income	3	42,179	42,179	18,449
Total income		<u>274,066</u>	<u>274,066</u>	<u>238,299</u>
Expenditure				
Expenditure on charitable activities:				
Safety campaigns	4	260,375	260,375	275,283
Total expenditure		<u>260,375</u>	<u>260,375</u>	<u>275,283</u>
Net income/expenditure		13,691	13,691	(36,984)
Reconciliation of funds				
Total funds brought forward		86,629	86,629	123,613
Total funds carried forward		<u>100,320</u>	<u>100,320</u>	<u>86,629</u>

Tyresafe
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	8	232,424	91,989
Cash at bank and in hand		<u>6,377</u>	<u>4,044</u>
		238,801	96,033
Creditors: amounts falling due within one year			
	9	<u>(138,481)</u>	<u>(9,404)</u>
Net current assets		100,320	86,629
Total assets		<u>100,320</u>	<u>86,629</u>
Charity funds			
Unrestricted funds	10	<u>100,320</u>	<u>86,629</u>
Total charity funds		<u>100,320</u>	<u>86,629</u>

30/10/2025
Approved by the Board on and signed on their behalf by:

Signed by:

B742476115864B7...
S T Hiorns
Treasurer

Tyresafe
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS102)), Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tyresafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). These financial statements have been drawn up in the historical accounting basis.

Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Trade debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Tyresafe**Notes to the Accounts****for the year ended 31 December 2024****Fund Accounting: Funds held by the charity are:**

Unrestricted funds: These are general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Leasing

Rentals payable are charged on a time basis over the term of the lease.

2 Subscriptions	2024	2023
	£	£
Membership subscriptions	164,000	186,150
Associate subscriptions	38,100	18,000
Commercial membership	8,500	5,000
Supporters membership	6,000	-
Car Manufacturer membership	13,041	8,000
Independent garage membership	2,246	2,700
	<u>231,887</u>	<u>219,850</u>
3 Project Income		
Awards sponsorship and sales	29,663	-
Tyre Inspection Project	10,071	-
Campaign income	2,445	17,000
Miscellaneous income	-	1,449
	<u>42,179</u>	<u>18,449</u>
4 Safety Campaigns		
Tyre safety campaigns	Direct costs	170,989
	Support costs	89,386
		<u>260,375</u>
		<u>196,477</u>
		<u>78,806</u>
		<u>275,283</u>
5 Analysis of Support costs		
Management charge	38,000	39,800
Consultancy fee	39,200	31,737
IT, website and advertising	46	134
Travel and accommodation	2,594	1,871
Postage, stationery and printing	53	31
Legal and professional fees	4,225	1,900
Bank charges and interest	87	94
Subscriptions	4,593	1,045
Insurance	587	694
Depreciation	-	1,500
	<u>89,386</u>	<u>78,806</u>
6 Staff numbers		
The average number of persons employed by the charity during the period amounted to Nil		
7 Transactions involving Trustees or other related party		
Mr M Bourne, who was a trustee during the financial year, was reimbursed expenses totalling £711 (2023: £Nil) in connection with work carried out for the charity.		
There were no other related party transactions during the year. (2023- nil).		

Tyresafe
Notes to the Accounts
for the year ended 31 December 2024

8 Debtors	2024	2023
	£	£
Trade debtors	230,128	66,699
Other debtors and prepayments	2,296	25,290
	<u>232,424</u>	<u>91,989</u>

9 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	6,617	8,087
Accruals and deferred income	100,000	-
Other creditors	31,863	1,317
	<u>138,481</u>	<u>9,404</u>

10 Movement in funds	At	Incoming	Outgoing	Transfers	At
	01/01/2024	resources	resources		31/12/2024
	£	£	£	£	£
Unrestricted funds	<u>86,629</u>	<u>274,066</u>	<u>(260,375)</u>	<u>-</u>	<u>100,320</u>
Total funds	<u>86,629</u>	<u>274,066</u>	<u>(260,375)</u>	<u>-</u>	<u>100,320</u>