

**CHARITY NUMBER: 1168338**

**OLD TIME BIBLE WAY INTERNATIONAL MINISTRIES  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022**

**Trustees:**

**DR TREVOR AIKHIONBARE**

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**Accountant:**

**Greenstone Associate**  
**Professional Accountants & Consultants**  
4th Floor City Gate House  
246 - 250 Romford Road  
Forest Gate  
London  
E7 9HZ  
Tel: 020 88031094  
Mobile: 07753400231

Old Time Bibleway Int Minst

T/A

Old Time Bibleway Int Minst

Income and Expenditure Account for the Year Ended 31 December 2022

	£	£
Sales		200,000
Direct Cost		185,298
Gross Profit		<u>14,702</u>
Other Income		
Deposit account interest		
<b>Expenditure</b>		
Rates and Water	-	
Insurance	-	
Telephone	663	
Post and stationery	97	
Advertising	49	
Travelling	595	
Repairs and renewals	237	
Sundry expenses	26	
Accountancy	550	2,217
<b>NET PROFIT</b>		<u><u>12,485</u></u>

I confirm that the information, explanation and records given to my Accountant for the preparation of the annexed accounts, are correct and complete to the best of my knowledge and believe.

Signed-----



Date-----

7/11/2023

Old Time Bibleway Int Minst

# OLD TIME BIBLE WAY INTERNATIONAL MINISTRIES

## Receipts and Payments Accounts for the Year Ended 31 December 2022

<b>Incoming Resources</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Designated funds £</b>	<b>2018 Total funds £</b>
Unrestricted Income (Grant)	40,126	-	-	40,126
Offering & Donation	49,305	-	-	49,305
Gift Aid	12,326	-	-	12,326
Other Income	20,000	-	-	20,000
Bank Interest Received	-	-	-	-
<b>Total incoming resources</b>	<b>121,757</b>	<b>-</b>	<b>-</b>	<b>121,757</b>
<b>Resources Expended</b>				
Rent	9,800	-	-	9,800
Charitable Activities Costs	-	-	-	0
Print, Post & Stationery	1,396	-	-	1,396
Instrumentalists Fee	4,317	-	-	4,317
Allowance (Pastors & Guest)	2,594	-	-	2,594
Professionary & Accountancy Fee	780	-	-	780
Support (Voluntary) Costs	9,659	-	-	9,659
Miscellaneous Expenses	711	-	-	711
Travel & Subsistence	18,273	-	-	18,273
<b>Total resources expended</b>	<b>47,530</b>	<b>-</b>	<b>-</b>	<b>47,530</b>
Net Income (Deficit)	74,227	0	-	74,227
Transfers between funds	1,829	-	-	-
Adjustment to opening balance	0	-	-	-
Total funds brought forward at 01/01/21	1,188	-	-	-
<b>Total funds carried forward at 31/12/22</b>	<b>77,244</b>	<b>0</b>	<b>0</b>	<b>74,227</b>

# OLD TIME BIBLE WAY INTERNATIONAL MINISTRIES

## Statement of Assets and Liabilities as at 31 December 2022

<u>Fixed Assets</u>	<u>NOTES</u>	<u>2022</u>
		Value
		£
Tangible fixed assets:(Optional)		Optional
<b>Office equipment:</b>	<b>1a</b>	<b>7,039</b>
4 Computers		
6 Laptops		4,340
2 Printers		2,699
		478
 <u>Current assets</u>		
Stock		-
Debtors/Receivables		
Cash in hand		4,722
Cash at bank		6,178
		<u>6,178</u>
 <u>Current Liabilities</u>		
Creditors		
Amounts Falling due within One year:		
<b>Net Current Assets</b>		<u>9,505</u>
 Amounts falling due after more than one year		
		<u>3327</u>
 <b>TOTAL NET ASSETS</b>		<u><u>3,712</u></u>
 <u>Represented by:</u>		
Restrict funds		-
General funds		
<b>TOTAL FUNDS</b>		<u><u>3,712</u></u>

The accounts were approved by the board on.....

7/11/2022

.....  
Dr Trevor Aikhionbare  
(Chair)



# OLD TIME BIBLE WAY INTERNATIONAL MINISTRIES

Notes to the Financial Statements for the year ended  
31 December 2022

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## 1. ACCOUNTING POLICIES

### Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and the Charity Regulations 2008 using the Receipts & Payments basis.

### Incoming Resources

Donations and grants are accounted for when receivable. Gifts and services in kind are included at a reasonable estimate of their gross value to the Charity or Organisation. Intangible income (such as rent free accommodation) is included in the Statement of Financial Activities where a third party is bearing the cost of supplying the resources and the resources can be valued.

### Resources Expended

Costs comprise direct expenditure including staff costs attributable to the activity and where cost cannot be directly attributed they are allocated to activities on a basis consistent with the time spent on the various departments.

Expenditure is allocated to one of five functional categories that reflect the specific activities of the charity.

(a) **Cost of Generating Funds**-the cost incurred both direct and indirect in generating income for the charity

(b) **Support Cost** - These are mainly expenses paid to various volunteers who help in the office.

(c) **Management and Administration** - include costs attributable to the management of the charity's assets, administration of the charity and compliance with statutory requirement along with costs of managing charitable projects.

### Accumulated Funds

Restricted funds are subject to specific conditions by donor(s) as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds, which have been set-aside at the discretion of the trustees for specific purposes.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF:**  
**OLD TIME BIBLE WAY INTERNATIONAL MINISTRIES Charity No: 1168338}**

We have examined and reported on the accounts of Old Time Bible Way International Ministries for the year ended 31 December 2022 which are set out on pages 2 to 5.

Respective, responsibilities of the charity's trustees are responsible for the preparation of the accounts. The charities Trustees and examiner trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement** My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity

and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement** In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting requirements of the 1993 Act Have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign: 

Name: MR VICTOR NWACHUKWU(FMAAT)

Date: 7/11/2023

Professional Body: Association of Accounting Technicians.



**OLD TIME BIBLE WAY INTERNATIONAL MINISTRIES**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees have the pleasure in submitting the Report and Accounts for the year

**Objects of the charity:**

The Trust seeks to demonstrate the Christian faith and charitable courses by serving as a church in UK.

**Government:**

The Board of Trustees was in regular contact beyond the prescribed frequency of meetings by the governing documents. Strategic decision- making was on a quorate basis. Board membership is stable, balanced and the Trustees operate to Charity Commission's guidance and Charity Law.

**Review of Activities:**

The Church Old time bible way international ministries' provides avenue and platform for charitable courses:

- We organise youth rehabilitation programme in which we gather youth around the community to ensure they maximise their potentials.
- We help women who are in abusive relationship (domestic violence) stabilise their emotions by counselling and making them see need to talk to appropriate authorities as many suffering in silence.
- Advance the course of poverty alleviation programme. Where we give/make donations to people in need ( based on their basic needs)
- Visit homes of old people within the community. Giving them our support by donating toiletries, and daily essentials.
- We counsel people based on their challenges once they approach us and we treat this with utmost confidentiality.

**Financial review:**

The Charity's main source of finance was from tithe, offerings and donations from members. The Charity's financial position is stable and balanced.

**Trustees' Responsibilities:**

Charity law requires us as Trustees to prepare financial statements for each accounting year which receipts and payments of the charity for the year.

We are responsible to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees 011 ..... and signed on their behalf by:

Name: Dr Trevor Alkhionbere Sign 