

GJ LIBRARY

England & Wales · Charity number 1168329

Details

Status Registered

Legal form CIO

Registered 2016-07-20

Register [View on the Charity Commission register](#)

Contact

Address 163 Alexandra Road
Gateshead
NE8 1RB

Phone 01916767543

Email gjliraryforms@gmail.com

Activities

Objects: 1) TO ADVANCE EDUCATION OF THE PUBLIC IN GATESHEAD AND ITS ENVIRONS, BY THE RUNNING AND MANAGEMENT OF A COMMUNITY LIBRARY IN PARTICULAR BUT NOT LIMITED TO JEWISH LITERATURE AND MATERIAL; AND2) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF GATESHEAD AND ITS ENVIRONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: Relief of poverty

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Gateshead
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£98,699	£47,950	-	-
2023-12-31	£38,541	£45,653	-	-
2022-12-31	£24,031	£46,673	-	-
2021-12-31	£26,470	£31,533	-	-
2020-11-30	£77,769	£40,431	-	-

Trustees

Name	Role	Appointed
Brocha Schleider		2016-09-01
Gavriel Schauder		2016-11-27
JOSEPH SCHLEIDER		2016-07-20
Jeremy Bernstein		2016-11-27

GJ LIBRARY

England & Wales - Charity number 1168329

Accounts

GJ LIBRARY

Unaudited Financial Statements

31 December 2024

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants

158 Cromwell Road

Salford

M6 6DE

GJ LIBRARY

Financial Statements

Year ended 31 December 2024

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GJ LIBRARY

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name GJ LIBRARY

Charity registration number 1168329

Principal office

The trustees

Mrs B Schleider
Mr G Schauder
Mr J Bernstein
Mr J Schleider

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The charity is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). The charity was registered as a CIO on 20/07/2016. There is no executive officer nor any other staff employed in the charity. The day-to-day affairs are undertaken by Mr Jeremy Bernstein on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Objectives and activities

The Charity is established:

- 1) To advance education of the public in Gateshead and its environments by the running and management of a community library, in particular but not limited to Jewish literature and material;
- 2) To promote for the benefit of the inhabitants of Gateshead and its environments provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare with the object of improving the condition of life of the said inhabitants.

Achievements and performance

The Charity continued to carry out its charitable objects in the year by advancing education through the means of the running and management of a library in Gateshead and by providing facilities of recreation and leisure for individuals who have need for it. The Charity also received a grant which will go towards funding the creation of a new computer suite. The trustees plan to continue raising funds for projects in line with the trust deed and pursue those objectives and projects with all the resources available to the charity.

GJ LIBRARY

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Financial review

The charity had incoming resources during the year of £98,699 (2023: £38,541) and paid out £47,950 (2023: £45,653) by way of direct charitable expenditure. The charity has low support and governance costs comprising bank charges, sundry administrative and office costs. There was no material fundraising costs during the year. There was an overall net surplus of resources during the year amounting to £50,749 (Deficit 2023: £7,112).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. It is the policy of the charity to maintain its funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors. At the year-end there was £52,623 in restricted funds of which £43,623 are free reserves (2023: £16,200) and a surplus of £14,023 unrestricted funds (deficit 2023: £303). The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The trustees' annual report was approved on 29 October 2025 and signed on behalf of the board of trustees by:

Mr J Schleider
Trustee

GJ LIBRARY

Independent Examiner's Report to the Trustees of GJ LIBRARY

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of GJ LIBRARY ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

GJ LIBRARY

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	37,287	45,000	82,287	22,258
Other trading activities	5	16,412	–	16,412	16,283
Total income		<u>53,699</u>	<u>45,000</u>	<u>98,699</u>	<u>38,541</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	5,327	–	5,327	2,287
Expenditure on charitable activities	7,8	34,046	8,577	42,623	43,366
Total expenditure		<u>39,373</u>	<u>8,577</u>	<u>47,950</u>	<u>45,653</u>
Net income/(expenditure) and net movement in funds		<u>14,326</u>	<u>36,423</u>	<u>50,749</u>	<u>(7,112)</u>
Reconciliation of funds					
Total funds brought forward		(303)	16,200	15,897	23,009
Total funds carried forward		<u>14,023</u>	<u>52,623</u>	<u>66,646</u>	<u>15,897</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

GJ LIBRARY

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	9,506	–
Current assets			
Debtors	14	670	–
Cash at bank and in hand		61,810	21,715
		<u>62,480</u>	<u>21,715</u>
Creditors: amounts falling due within one year	15	<u>4,740</u>	<u>5,818</u>
Net current assets		<u>57,740</u>	<u>15,897</u>
Total assets less current liabilities		<u>67,246</u>	<u>15,897</u>
Creditors: amounts falling due after more than one year	16	<u>600</u>	<u>–</u>
Net assets		<u>66,646</u>	<u>15,897</u>
Funds of the charity			
Restricted funds		52,623	16,200
Unrestricted funds		14,023	(303)
Total charity funds	17	<u>66,646</u>	<u>15,897</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2025, and are signed on behalf of the board by:

Mr J Schleider
Trustee

The notes on pages 6 to 13 form part of these financial statements.

GJ LIBRARY

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 163 Alexandra Road, Gateshead, NE8 1RB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	5,887	–	5,887
Grants			
Grants receivable	31,400	45,000	76,400
	<u>37,287</u>	<u>45,000</u>	<u>82,287</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	5,558	–	5,558
Grants			
Grants receivable	500	16,200	16,700
	<u>6,058</u>	<u>16,200</u>	<u>22,258</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions	15,090	15,090	9,427	9,427
Advertising income	–	–	5,545	5,545
Fines	1,322	1,322	1,311	1,311
	<u>16,412</u>	<u>16,412</u>	<u>16,283</u>	<u>16,283</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	5,327	5,327	2,287	2,287

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	25,268	2,577	27,845
Support costs	8,778	6,000	14,778
	<u>34,046</u>	<u>8,577</u>	<u>42,623</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	24,241	–	24,241
Support costs	19,125	–	19,125
	<u>43,366</u>	<u>–</u>	<u>43,366</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	27,845	13,878	41,723	43,300
Governance costs	–	900	900	66
	<u>27,845</u>	<u>14,778</u>	<u>42,623</u>	<u>43,366</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Premises	2,548	2,548	13,961
Communications and IT	882	882	490
General office	7,977	7,977	4,509
Finance costs	71	71	99
Governance costs	900	900	66
Finance and bookkeeping	2,400	2,400	–
	<u>14,778</u>	<u>14,778</u>	<u>19,125</u>

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	–

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	–	880

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2024	–	–	–
Additions	1,682	7,824	9,506
At 31 December 2024	<u>1,682</u>	<u>7,824</u>	<u>9,506</u>
Depreciation			
At 1 January 2024 and 31 December 2024	–	–	–
Carrying amount			
At 31 December 2024	<u>1,682</u>	<u>7,824</u>	<u>9,506</u>
At 31 December 2023	–	–	–

14. Debtors

	2024 £	2023 £
Other debtors	670	–

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,240	5,318
Other creditors	500	500
	<u>4,740</u>	<u>5,818</u>

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	600	–
	<u>600</u>	<u>–</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 24	Income £	Expenditure £	At 31 December 2024 £
General funds	(303)	53,699	(39,373)	14,023
	<u>(303)</u>	<u>53,699</u>	<u>(39,373)</u>	<u>14,023</u>

	At 1 January 23	Income £	Expenditure £	At 31 December 23 £
General funds	23,009	22,341	(45,653)	(303)
	<u>23,009</u>	<u>22,341</u>	<u>(45,653)</u>	<u>(303)</u>

Restricted funds

	At 1 January 24	Income £	Expenditure £	At 31 December 2024 £
Restricted Funds	16,200	45,000	(8,577)	52,623
	<u>16,200</u>	<u>45,000</u>	<u>(8,577)</u>	<u>52,623</u>

	At 1 January 23	Income £	Expenditure £	At 31 December 23 £
Restricted Funds	–	16,200	–	16,200
	<u>–</u>	<u>16,200</u>	<u>–</u>	<u>16,200</u>

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	506	9,000	9,506
Current assets	18,857	43,623	62,480
Creditors less than 1 year	(4,740)	–	(4,740)
Creditors greater than 1 year	(600)	–	(600)
Net assets	<u>14,023</u>	<u>52,623</u>	<u>66,646</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–	–
Current assets	21,715	–	21,715
Creditors less than 1 year	(5,818)	–	(5,818)
Creditors greater than 1 year	–	–	–
Net assets	<u>15,897</u>	<u>–</u>	<u>15,897</u>

GJ LIBRARY

England & Wales - Charity number 1168329

Accounts

GJ LIBRARY

Unaudited Financial Statements

31 December 2023

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants

158 Cromwell Road

Salford

M6 6DE

GJ LIBRARY

Financial Statements

Year ended 31 December 2023

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GJ LIBRARY

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name GJ LIBRARY

Charity registration number 1168329

The trustees

Mrs B Schleider
Mr G Schauder
Mr J Bernstein
Mr J Schleider

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The charity is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). The charity was registered as a CIO on 20/07/2016. There is no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by Mr Jeremy Bernstein on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Objectives and activities

The Charity is established:

- 1) To advance education of the public in Gateshead and its environments by the running and management of a community library, in particular but not limited to Jewish literature and material;
- 2) To promote for the benefit of the inhabitants of Gateshead and its environments provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare with the object of improving the condition of life of the said inhabitants.

Achievements and performance

The Charity continued to carry out its charitable objects in the year by advancing education through the means of the running and management of a library in Gateshead and by providing facilities of recreation and leisure for individuals who have need for it. The Charity also received a grant which will go towards funding the creation of a new computer suite. The trustees plan to continue raising funds for projects in line with the trust deed and pursue those objectives and projects with all the resources available to the charity.

Financial review

The charity had incoming resources during the year of £38,541 (2022: 24,032) and paid out £45,653 (2022: 46,673) by way of direct charitable expenditure. The charity has low support and governance costs comprising bank charges, sundry administrative and office costs. There was no material

GJ LIBRARY

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

fundraising costs during the year. There was an overall net deficit of resources during the year amounting to £7,112 (Deficit 2022: 22,641).

Reserves Policy

It is the policy of the charity to maintain its funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors. At the year end there was £16,200 in restricted funds (2022: NIL) and a deficit of £303 unrestricted funds (Surplus 2022: £23,009). The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The trustees' annual report was approved on 30 October 2024 and signed on behalf of the board of trustees by:

Mr J Schleider
Trustee

GJ LIBRARY

Independent Examiner's Report to the Trustees of GJ LIBRARY

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of GJ LIBRARY ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

GJ LIBRARY

Statement of Financial Activities

Year ended 31 December 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	6,058	16,200	22,258	3,118
Other trading activities	5	16,283	–	16,283	20,914
Total income		<u>22,341</u>	<u>16,200</u>	<u>38,541</u>	<u>24,032</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	2,287	–	2,287	–
Expenditure on charitable activities	7,8	43,366	–	43,366	46,673
Total expenditure		<u>45,653</u>	<u>–</u>	<u>45,653</u>	<u>46,673</u>
Net expenditure and net movement in funds					
		<u>(23,312)</u>	<u>16,200</u>	<u>(7,112)</u>	<u>(22,641)</u>
Reconciliation of funds					
Total funds brought forward		23,009	–	23,009	45,650
Total funds carried forward		<u>(303)</u>	<u>16,200</u>	<u>15,897</u>	<u>23,009</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

GJ LIBRARY

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		21,715	26,001
Creditors: amounts falling due within one year	12	<u>5,818</u>	<u>2,992</u>
Net current assets		<u>15,897</u>	<u>23,009</u>
Total assets less current liabilities		<u>15,897</u>	<u>23,009</u>
Funds of the charity			
Restricted funds		16,200	–
Unrestricted funds		<u>(303)</u>	<u>23,009</u>
Total charity funds	13	<u>15,897</u>	<u>23,009</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2024, and are signed on behalf of the board by:

Mr J Schleider
Trustee

The notes on pages 6 to 11 form part of these financial statements.

GJ LIBRARY

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 163 Alexandra Road, Gateshead, NE8 1RB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	5,558	–	5,558
Grants			
Grants receivable	500	16,200	16,700
	<u>6,058</u>	<u>16,200</u>	<u>22,258</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	2,518	–	2,518

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	–	600	600
	<u>2,518</u>	<u>600</u>	<u>3,118</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Subscriptions	9,427	9,427	7,513	7,513
Advertising income	5,545	5,545	12,643	12,643
Fines	1,311	1,311	758	758
	<u>16,283</u>	<u>16,283</u>	<u>20,914</u>	<u>20,914</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	2,287	2,287	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	24,241	–	24,241
Support costs	19,125	–	19,125
	<u>43,366</u>	<u>–</u>	<u>43,366</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	26,793	–	26,793
Support costs	19,280	600	19,880
	<u>46,073</u>	<u>600</u>	<u>46,673</u>

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	24,241	19,059	43,300	45,412
Governance costs	–	66	66	1,261
	<u>24,241</u>	<u>19,125</u>	<u>43,366</u>	<u>46,673</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Premises	–	–	1,035
Communications and IT	490	490	836
General office	4,509	4,509	10,859
Finance costs	99	99	371
Governance costs	66	66	1,261
	<u>5,164</u>	<u>5,164</u>	<u>14,362</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>880</u>	<u>5,042</u>

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,318	–
Other creditors	500	2,992
	<u>5,818</u>	<u>2,992</u>

GJ LIBRARY

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 23	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	23,009	22,341	(45,653)	(303)

	At 1 January 22	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	45,650	23,432	(46,073)	23,009

Restricted funds

	At 1 January 23	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted funds	–	16,200	–	16,200

	At 1 January 22	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted funds	–	600	(600)	–

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	21,715	21,715
Creditors less than 1 year	(5,818)	(5,818)
Net assets	15,897	15,897

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	26,001	26,001
Creditors less than 1 year	(2,992)	(2,992)
Net assets	23,009	23,009

GJ LIBRARY

England & Wales - Charity number 1168329

Accounts

Charity number
1168329

GJ LIBRARY CIO
Charitable Incorporated Organisation (CIO)

Report and Accounts

31 December 2022



Whiteside and Davies Ltd
158 Cromwell Road
Salford M6 6DE

GJ LIBRARY CIO

Report of the Trustees for the period ended 31 December 2022

Status and Administration

The charity is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). The charity was registered as a CIO on 20/07/2016.

Reference and administrative details

References and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the accounts.

The trustees

The trustees who served the charity during the period were as follows:

J Schleider

G Schauder

B Schleider

J Bernstein

There is no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by Mr Jeremy Bernstein on behalf of the trustees.
All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Objectives and activities for the public benefit

To advance education of the public in Gateshead and its environments by the running and management of a community library, in particular but not limited to Jewish literature and material.

To promote for the benefit of the inhabitants of Gateshead and its environments provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare with the object of improving the condition of life of the said inhabitants.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GJ LIBRARY CIO
Report of the Trustees for the period ended 31 December 2022

Status and Administration

Achievements and Performance

The charity had incoming resources during the year of £24,031 (2021: 26,470) and paid out £46,473 (2021: 31,533) by way of direct charitable expenditure. The charity has low support and governance costs comprising bank charges, sundry administrative and office costs.

There were no material fundraising costs during the year.

There was an overall net deficit of resources during the year amounting to £22,642 (2021: 5,063).

Financial review

The trustees report a deficit for the period. The charity suffered a drop in income due to Covid-19 as contributions were reduced and the library closed for a period of time.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain its unrestricted funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

Plans for future periods

The trustees plan to continue raising funds for projects in line with the trust deed and pursue those objectives and projects with all the resources available to the charity.

Accountants

A resolution to reappoint Whiteside and Davies Ltd as accountants will be put to the members at the Annual General Meeting.

Approval

This report was approved by the board of trustees on 30th October 2022 and signed on its behalf by

J Schleider
Trustee

GJ LIBRARY CIO
Statement of Financial Activities
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Incoming resources	5	24,031	26,470
Resources Expended			
Direct charitable expenditure	6&7	46,673	31,533
Total expenditure		46,673	31,533
Net income / (deficit) for the year	2	(22,642)	(5,063)
Total funds:			
Brought forward	2	45,651	50,714
Carried forward	2	23,009	45,651

There were no recognised gains and losses other than as stated in the SOFA.

The attached notes form an integral part of these financial statements

GJ LIBRARY CIO
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Current assets			
Cash at bank and in hand		26,001	47,852
Creditors: amounts falling due within one year	1	(2,992)	(2,201)
Net current assets		<u>23,009</u>	<u>45,651</u>
Net assets		<u>23,009</u>	<u>45,651</u>
Funds			
Unrestricted funds	2	23,009	45,651
Net assets		<u>23,009</u>	<u>45,651</u>

J Schleider
 Director
 Approved by the board on 1 November 2023

The attached notes form an integral part of these financial statements

GJ LIBRARY CIO
Notes to the Accounts
for the year ended 31 December 2022

Principal Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All income is accounted for on the accruals basis and represents donations received and investment income.

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GJ LIBRARY CIO
Notes to the Accounts
for the year ended 31 December 2022

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	<u>2,992</u>	<u>2,201</u>
2 Funds	2022	2021
Unrestricted funds:	£	£
At 1 January 2022	45,651	50,714
Deficit for the year	<u>(22,642)</u>	<u>(5,063)</u>
At 31 December 2022	<u>23,009</u>	<u>45,651</u>

The charity has no restricted or endowment funds.

GJ LIBRARY CIO
Notes to the Accounts
for the year ended 31 December 2022

5 Incoming Resources

	2022	2021
	£	£
Other income	21,513	22,375
Donations received	2,518	4,095
Membership fees	-	
	<u>24,031</u>	<u>26,470</u>

6 Cost of generating funds - direct charitable expenditure

	2022	2021
	£	£
Books and subscriptions	15,503	9,784
Gifts	-	63
Projects	-	618
Cleaning	2,058	
Light and heat	3,681	
Utilities and rates	509	782
Wages and salaries	5,042	
Support costs (Note 8)	19,880	17,297
	<u>46,673</u>	<u>28,544</u>

7 Governance costs

	2022	2021
	£	£
Independent examiner fee	-	500
	<u>-</u>	<u>500</u>

8 Support Costs

	Total	Total
	2022	2021
	£	£
Accountancy fees	1,261	-
Directory costs	2,728	3,511
Repairs and maintenance	5,518	5,861
Rent and service charges	996	273
Postage	200	165
Stationery, printing and computer expenses	2,591	2,442
Security	1,035	-
Software and computer equipment	2,592	-
Insurance	592	626
Bank charges	371	328
Other legal and professional	603	3,341

GJ LIBRARY CIO
Notes to the Accounts
for the year ended 31 December 2022

Advertising and PR	-	105
Travel and subsistence	557	125
Telephone and fax	836	520
Interest payable	-	-
	<u>19,880</u>	<u>17,297</u>

9 Trustees' Remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

GJ LIBRARY

England & Wales - Charity number 1168329

Accounts

Charity number
1168329

GJ LIBRARY CIO
Charitable Incorporated Organisation (CIO)

Report and Accounts

31 December 2021



Accounts & Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

GJ LIBRARY CIO

Report of the Trustees for the period ended 31 December 2021

Status and Administration

The charity is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). The charity was registered as a CIO on 20/07/2016.

Reference and administrative details

References and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the accounts.

The trustees

The trustees who served the charity during the period were as follows:

J Schleider

G Schauder

B Schleider

J Bernstein

There is no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by Mr Jeremy Bernstein on behalf of the trustees.
All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Objectives and activities for the public benefit

To advance education of the public in Gateshead and its environments by the running and management of a community library, in particular but not limited to Jewish literature and material.

To promote for the benefit of the inhabitants of Gateshead and its environments provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare with the object of improving the condition of life of the said inhabitants.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GJ LIBRARY CIO
Report of the Trustees for the period ended 31 December 2021

Status and Administration

Achievements and Performance

The charity had incoming resources during the year of £26,470 and paid out £31,033 by way of direct charitable expenditure. The charity has low support and governance costs comprising bank charges, sundry administrative and office costs.

There were no material fundraising costs during the year.

There was an overall net deficit of resources during the year amounting to £4,563.

Financial review

The trustees report a deficit for the period. The charity suffered a drop in income due to Covid-19 as contributions were reduced and the library closed for a period of time.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain its unrestricted funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

Plans for future periods

The trustees plan to continue raising funds for projects in line with the trust deed and pursue those objectives and projects with all the resources available to the charity.

Independent Examiner

A resolution to reappoint Accounts & Business Solutions Ltd as Independent Examiner will be put to the members at the Annual General Meeting.

Approval

This report was approved by the board of trustees on 30th October 2022 and signed on its behalf by

J Schleider
Trustee

G J LIBRARY CIO

Independent examiner's report to the trustees of "G J Library CIO"

I report to the trustees on my examination of the financial statements of GJ Library for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Accounts & Business Solutions Limited
Chartered Certified Accountants and Registered Auditors
158 Cromwell Road
Salford
M6 6DE

30 October 2022

GJ LIBRARY CIO
Statement of Financial Activities
for the period from 1 December 2020 to 31 December 2021

	Notes	2021 £	2020 £
Incoming resources	5	26,470	77,769
Resources Expended			
Direct charitable expenditure	6&7	31,533	40,431
Total expenditure		31,533	40,431
Net income / (deficit) for the year	3	(5,063)	37,338
Total funds:			
Brought forward	3	50,714	13,376
Carried forward	3	45,651	50,714

There were no recognised gains and losses other than as stated in the SOFA.

The attached notes form an integral part of these financial statements

GJ LIBRARY CIO
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors		-	1,277
Cash at bank and in hand		47,852	69,289
		<u>47,852</u>	<u>70,566</u>
Creditors: amounts falling due within one year	1	(2,201)	(1,102)
Net current assets		<u>45,651</u>	<u>69,464</u>
Total assets less current liabilities		<u>45,651</u>	<u>69,464</u>
Creditors: amounts falling due after more than one year	2	-	(18,750)
Net assets		<u>45,651</u>	<u>50,714</u>
Funds			
Unrestricted funds	3	45,651	50,714
Net assets		<u>45,651</u>	<u>50,714</u>

J Schleider
 Director
 Approved by the board on 31 October 2022

The attached notes form an integral part of these financial statements

GJ LIBRARY CIO
Notes to the Accounts
for the period from 1 December 2020 to 31 December 2021

Principal Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All income is accounted for on the accruals basis and represents donations received and investment income.

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	2,201	1,102
	<hr/>	<hr/>
2 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	-	18,750
	<hr/>	<hr/>
3 Funds	2021	2020
Unrestricted funds:	£	£
At 1 December 2020	50,714	13,376
(Deficit)/surplus for the period	(5,063)	37,338
At 31 December 2021	<hr/> 45,651	<hr/> 50,714

The charity has no restricted or endowment funds.

GJ LIBRARY CIO
Notes to the Accounts
for the period from 1 December 2020 to 31 December 2021

5 Incoming Resources

	2021	2020
	£	£
Other income	22,375	60,000
Donations received	4,095	17,769
Membership fees	-	-
	<u>26,470</u>	<u>77,769</u>

6 Cost of generating funds - direct charitable expenditure

	2021	2020
	£	£
Books and subscriptions	9,784	19,908
Gifts	63	136
Projects	618	275
Support costs (Note 8)	20,568	20,112
	<u>31,033</u>	<u>40,431</u>

7 Governance costs

	2021	2020
	£	£
Accountancy fees	500	-
	<u>500</u>	<u>-</u>

8 Support Costs

	Total	Total
	2021	2020
	£	£
Administration fees	-	-
Directory costs	3,511	-
Cleaning	680	-
Light and heat	312	-
Utilities and rates	782	1,388
Repairs and maintenance	5,861	2,819
Rent	273	326
Postage	165	56
Stationery, printing and computer expenses	2,442	5,174
Library, software and other costs	-	-
Software and computer equipment	-	3,598
Insurance	626	592
Bank charges	328	191
Other legal and professional	3,341	1,055
Advertising and PR	105	3,632
Travel and subsistence	125	-
Telephone and fax	520	1,281
Wages and salaries	1,360	-
Interest payable	137	-
	<u>20,568</u>	<u>20,112</u>

9 Trustees' Remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

GJ LIBRARY

England & Wales - Charity number 1168329

Accounts

Charity number
1168329

GJ LIBRARY CIO
Charitable Incorporated Organisation (CIO)

Report and Accounts

30 November 2020



Accounts & Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

GJ LIBRARY CIO

Report of the Trustees for the period ended 30 November 2020

Status and Administration

The charity is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). The charity was registered as a CIO on 20/07/2016.

Reference and administrative details

References and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the accounts.

The trustees

The trustees who served the charity during the period were as follows:

J Schleider

G Schauder

B Schleider

J Bernstein

There is no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by Mr Jeremy Bernstein on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Objectives and activities for the public benefit

To advance education of the public in Gateshead and its environments by the running and management of a community library, in particular but not limited to Jewish literature and material.

To promote for the benefit of the inhabitants of Gateshead and its environments provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare with the object of improving the condition of life of the said inhabitants.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GJ LIBRARY CIO

Report of the Trustees for the period ended 30 November 2020

Status and Administration

Achievements and Performance

The charity had incoming resources during the year of £77,769 and paid out £40,431 by way of direct charitable expenditure. The charity has low support and governance costs comprising bank charges, sundry administrative and office costs.

There were no material fundraising costs during the year.

There was an overall net surplus of resources during the year amounting to £37,338.

The charity renovated the library building to enhance the environment and security for all visitors.

Financial review

The trustees feel that the activity and surplus reflects the profile and standing within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the policy of the charity to maintain its unrestricted funds at a level to cover six months overheads and to have sufficient funds to generally distribute funds in accordance with the wishes of the donors.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

Plans for future periods

The trustees plan to continue raising funds for projects in line with the trust deed and pursue those objectives and projects with all the resources available to the charity.

Independent Examiner

A resolution to reappoint Accounts & Business Solutions Ltd as Independent Examiner will be put to the members at the Annual General Meeting.

Approval

This report was approved by the board of trustees on 18th March 2021 and signed on its behalf by.

J Schleider
Trustee

GJ LIBRARY CIO
Statement of Financial Activities
for the year ended 30 November 2020

	Notes	2020 £	2019 £
Incoming resources	4	77,769	21,469
Resources Expended			
Direct charitable expenditure	5	40,431	38,544
Governance Costs	6	-	-
Total expenditure		40,431	38,544
Net income / (deficit) for the year	3	37,338	(17,075)
Total funds:			
Brought forward	3	13,376	30,451
Carried forward	3	50,714	13,376

There were no recognised gains and losses other than as stated in the SOFA.

The attached notes form an integral part of these financial statements

GJ LIBRARY CIO
Balance Sheet
as at 30 November 2020

	Notes	2020 £	2019 £
Current assets			
Debtors		1,277	-
Cash at bank and in hand		69,289	15,984
		<u>70,566</u>	<u>15,984</u>
Creditors: amounts falling due within one year			
	1	(1,102)	(2,608)
Net current assets		<u>50,714</u>	<u>13,376</u>
Total assets less current liabilities			
		<u>50,714</u>	<u>13,376</u>
Creditors: amounts falling due after more than one year			
	2	(18,750)	-
Net assets		<u>50,714</u>	<u>13,376</u>
Funds			
Unrestricted funds	3	50,714	13,376
Net assets		<u>50,714</u>	<u>13,376</u>

Approved by the Trustees on 24th April 2018 and signed on behalf of them all.

J Schleider
 Director
 Approved by the board on 18 March 2021

The attached notes form an integral part of these financial statements

1 Principal Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All income is accounted for on the accruals basis and represents donations received and investment income.

Charitable expenditure relates to direct charitable activities.

Governance costs are general costs which have been incurred in order that the charity can operate effectively and to generate the information required for public accountability.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GJ LIBRARY CIO
Notes to the Accounts
for the year ended 30 November 2020

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>1,102</u>	<u>2,608</u>
2 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>18,750</u>	<u>-</u>
3 Funds	2020	2019
Unrestricted funds:	£	£
At 1 December 2019	13,376	30,451
Surplus for the year	<u>37,338</u>	<u>13,376</u>
At 30 November 2020	<u>50,714</u>	<u>43,827</u>
The charity has no restricted or endowment funds.		
4 Incoming Resources	2020	2019
	£	£
Other income	60,000	-
Donations received	<u>17,769</u>	<u>21,469</u>
	<u>77,769</u>	<u>21,469</u>

GJ LIBRARY CIO
Notes to the Accounts
for the year ended 30 November 2020

5 Cost of generating funds - direct charitable expenditure

	2020	2019
	£	£
Books and subscriptions	19,908	4,785
Gifts	136	
Projects	275	
Utilities and rates	1,388	2,663
Repairs and maintenance	2,819	8,808
Rent	326	328
Support costs (Note 7)	15,579	21,960
	<u>40,431</u>	<u>38,544</u>

6 Governance costs

	2020	2019
	£	£
Accountancy fees	-	-
	<u>-</u>	<u>-</u>

7 Support Costs

	Total	Total
	2020	2019
	£	£
Administration fees	-	-
Directory costs		7,858
Postage	56	
Stationery, printing and computer expenses	5,174	632
Library, software and other costs		5,549
Software and computer equipment	3,598	5,360
Insurance	592	308
Bank charges	191	171
Other legal and professional	1,055	141
Advertising and PR	3,632	725
Travel and subsistence		468
Telephone and fax	1,281	748
Sundry		-
	<u>15,579</u>	<u>21,960</u>

8 Trustees' Remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.
 No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.