

REGISTERED COMPANY NUMBER: 07954378 (England and Wales)
REGISTERED CHARITY NUMBER: 1168328

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2025
for
YESHIVAS TORAS CHESED

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

YESHIVAS TORAS CHESED

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for the Year Ended 28 February 2025**

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YESHIVAS TORAS CHESED

Report of the Trustees for the Year Ended 28 February 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charity acts as a college for young men of the Orthodox Jewish faith.

ACHIEVEMENT AND PERFORMANCE

The charity continued its activities in this year and the trustees are satisfied with the results.

FINANCIAL REVIEW

Financial position

The charity relied on donations received and outgoings were in line with the funds available.

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was constituted by Memorandum and Articles of Association dated 17th February 2012.

Organisational structure

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07954378 (England and Wales)

Registered Charity number

1168328

Registered office

118 Cazenove Road
London
N16 6AD

YESHIVAS TORAS CHESED

Report of the Trustees for the Year Ended 28 February 2025

Trustees

Ms C Babad Director
Rabbi C Babad Director
S Friedman Director
O Schreiber Director

Company Secretary

Independent Examiner

Mr Samuel Feigenblatt ACCA
London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on 24 November 2025 and signed on its behalf by:

Ms C Babad - Trustee

**Independent Examiner's Report to the Trustees of
YESHIVAS TORAS CHESED**

Independent examiner's report to the trustees of YESHIVAS TORAS CHESED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt ACCA

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Date:

YESHIVAS TORAS CHESED

Statement of Financial Activities for the Year Ended 28 February 2025

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		831,158	810,041
EXPENDITURE ON			
Raising funds		5,318	2,068
Charitable activities			
Direct charitable expenses		798,526	779,229
Other		24,861	21,947
Total		828,705	803,244
NET INCOME		2,453	6,797
RECONCILIATION OF FUNDS			
Total funds brought forward		(136)	(6,933)
TOTAL FUNDS CARRIED FORWARD		2,317	(136)

The notes form part of these financial statements

YESHIVAS TORAS CHESED

Balance Sheet 28 February 2025

		28.2.25 Unrestricted fund £	29.2.24 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	16,094	19,543
CURRENT ASSETS			
Cash at bank		1,392	7,004
CREDITORS			
Amounts falling due within one year	6	(2,160)	(3,540)
NET CURRENT ASSETS		<u>(768)</u>	<u>3,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,326	23,007
CREDITORS			
Amounts falling due after more than one year	7	(13,009)	(23,143)
NET ASSETS		<u>2,317</u>	<u>(136)</u>
FUNDS	9		
Unrestricted funds		2,317	(136)
TOTAL FUNDS		<u>2,317</u>	<u>(136)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2025 and were signed on its behalf by:

C Babad - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.25	29.2.24
	£	£
Depreciation - owned assets	3,449	3,449
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	810,041
	<hr/>
EXPENDITURE ON	
Raising funds	2,068
Charitable activities	
Direct charitable expenses	779,229
Other	21,947
	<hr/>
Total	803,244
	<hr/>
NET INCOME	6,797
RECONCILIATION OF FUNDS	
Total funds brought forward	(6,933)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	(136)
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YESHIVAS TORAS CHESED

Notes to the Financial Statements - continued for the Year Ended 28 February 2025

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2024 and 28 February 2025	37,481
DEPRECIATION	
At 1 March 2024	17,938
Charge for year	3,449
At 28 February 2025	21,387
NET BOOK VALUE	
At 28 February 2025	16,094
At 29 February 2024	19,543

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Other creditors	-	1,500
Accrued expenses	2,160	2,040
	<u>2,160</u>	<u>3,540</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.25 £	29.2.24 £
Bank loans (see note 8)	<u>13,009</u>	<u>23,143</u>

8. LOANS

An analysis of the maturity of loans is given below:

	28.2.25 £	29.2.24 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	13,009	23,143

9. MOVEMENT IN FUNDS

	At 1/3/24 £	Net movement in funds £	At 28/2/25 £
Unrestricted funds			
General fund	(136)	2,453	2,317
TOTAL FUNDS	<u>(136)</u>	<u>2,453</u>	<u>2,317</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	831,158	(828,705)	2,453
TOTAL FUNDS	<u>831,158</u>	<u>(828,705)</u>	<u>2,453</u>

Comparatives for movement in funds

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
Unrestricted funds			
General fund	(6,933)	6,797	(136)
TOTAL FUNDS	<u>(6,933)</u>	<u>6,797</u>	<u>(136)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	810,041	(803,244)	6,797
TOTAL FUNDS	<u>810,041</u>	<u>(803,244)</u>	<u>6,797</u>

YESHIVAS TORAS CHESED

Notes to the Financial Statements - continued for the Year Ended 28 February 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/23 £	Net movement in funds £	At 28/2/25 £
Unrestricted funds			
General fund	(6,933)	9,250	2,317
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(6,933)</u>	<u>9,250</u>	<u>2,317</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,641,199	(1,631,949)	9,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,641,199</u>	<u>(1,631,949)</u>	<u>9,250</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.