

Llanishen Evangelical Church
Unaudited Financial Statements
31 March 2025

CARSTON ETL

Chartered accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Llanishen Evangelical Church

Financial Statements

Year ended 31 March 2025

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Llanishen Evangelical Church

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

The object of the CIO is, for the public benefit, the advancement of the Christian faith in such ways as the Charity Trustees may from time to time decide.

During the period, Llanishen Evangelical Church has undertaken a number of activities, for the public benefit, and the advancement of the Christian faith. These have included:

- holding regular Sunday services
- running children's and youth activities on Sunday mornings and at other times on an ad hoc basis
- running coffee mornings - mainly for older members of the local community
- running community events, including family activities and Christmas Carol services
- running monthly free food market events to support those in the community having difficulties with the cost-of-living; also holding occasional dinners at church events
- visiting sick and elderly attendees of the church and members of the local community, especially those in hospital or care facilities
- providing support in times of bereavement and a venue for funerals
- supporting other relief, medical and educational work in various parts of the world through occasional financial gifts
- running ad hoc Christianity Explored type courses for those interested in knowing more about the Christian faith

Throughout this work, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

From June 2024 to February 2025, the charity had limited use of its building as we were having extensive refurbishment work done, as well as a small extension to the building and internal reorganisation of the building to ensure it is more useable for church and community events. Much of this work was done with the support of grants – for which the trustees would like to thank all those organisations who supported our work.

The majority of the activities of the church are run and supported by volunteers from our own and other churches.

Throughout this period the church has employed a full-time pastor.

Llanishen Evangelical Church

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Llanishen Evangelical Church
Charity registration number	1168317
Principal office	Llanishen Evangelical Church Portfield Crescent Heol Merlin Llanishen Cardiff
The trustees	Mr JM Frost Mr J A Lord Miss J Williams (Resigned 20 October 2025) Dr M M N Mansour Mr C R Morgan Mr S Williams (Appointed 20 October 2025) Mr J Vilares (Appointed 20 October 2025) Rev E G Davies (Appointed 20 October 2025)
Independent examiner	Farzana Ahmed FCCA 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ

Llanishen Evangelical Church

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Throughout this period, considerable appreciation has been shown by members of the church and the wider community for the activities of the charity.

These activities have included:

- holding regular Sunday services
- running children's and youth activities on an ad hoc basis
- running coffee mornings - mainly for older members of the local community
- running community events, including family activities and Christmas Carol services
- running monthly free food market events to support those in the community struggling with the cost-of-living pressures
- visiting sick and elderly attendees of the church and members of the local community, especially those in hospital or care facilities
- providing support in times of bereavement and a venue for funerals
- supporting other relief, medical and educational work in various parts of the world through occasional financial gifts
- running ad hoc Christianity Explored type courses for those interested in knowing more about the Christian faith

FINANCIAL REVIEW

The charity will ensure that we maintain some reserves of finances to cover contingencies, including work to be done to the building to remedy any issues and at least three months' payment of charity staff.

The church maintains our annual reporting period of 1st April to 31st March.

During this period the church has seen a significant increase in giving, grants and costs. This is due to the building work which we have undertaken. Plans for this commenced in the previous financial periods with designs and planning permission being previously granted. Following a bequest to be utilised for capital spending and improvements to the building, the church successfully applied for a number grants. As a result, as the building work was completed between June 2024 and February 2025, the grant bodies paid out for the work completed.

Throughout this period, the principal sources of funds for the running of the church have been gifts from individuals attending the church and Gift Aid recovered on this giving. The principal sources of funds for the building work were grants from organisations (e.g. from Cardiff Council) and gifts from individuals and other churches.

Overall income for the year was £287,708 (2024 £130,183), of which was £219,551 restricted towards the building project and £68,157 unrestricted. Overall expenditure for the year was £61,930 (2024 £71,624), although there was further spending of £362,378 on capital additions, being the building project. There is overall net income of £225,778 (2024 £58,559).

At the year-end, total reserves were £400,286 (2024 £174,508), of which £388,336 is unrestricted (2024 £126,385) and £11,950 is restricted (2024 £48,123). Of the unrestricted funds, £362,378 relates to the capitalised building project, leaving free reserves of £25,958. This is around 5 months expenditure.

Llanishen Evangelical Church

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Llanishen Evangelical Church is associated with the Evangelical Alliance and cooperates with other churches across Cardiff.

Trustees are appointed by a resolution passed at a meeting of the Spiritual Leadership of the church.

The trustees' annual report was approved on 22 January 2026 and signed on behalf of the board of trustees by:

..... Signed
Trustee 

.....
Print Name DR JOHN-MARK FROST

Llanishen Evangelical Church

Independent Examiner's Report to the Trustees of Llanishen Evangelical Church

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Llanishen Evangelical Church ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farzana Ahmed FCCA
Independent Examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: ~~25~~ 26 January 2026

Llanishen Evangelical Church

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	62,603	219,551	282,154	125,654
Charitable activities	5	2,982	—	2,982	1,428
Investment income	6	2,572	—	2,572	3,101
Total income		<u>68,157</u>	<u>219,551</u>	<u>287,708</u>	<u>130,183</u>
Expenditure					
Expenditure on charitable activities	7,8	61,930	—	61,930	71,624
Total expenditure		<u>61,930</u>	<u>—</u>	<u>61,930</u>	<u>71,624</u>
Net income		<u>6,227</u>	<u>219,551</u>	<u>225,778</u>	<u>58,559</u>
Transfers between funds		255,724	(255,724)	—	—
Net movement in funds		<u>261,951</u>	<u>(36,173)</u>	<u>225,778</u>	<u>58,559</u>
Reconciliation of funds					
Total funds brought forward		126,385	48,123	174,508	115,949
Total funds carried forward		<u>388,336</u>	<u>11,950</u>	<u>400,286</u>	<u>174,508</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


Llanishen Evangelical Church

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	362,378	—
Current assets			
Debtors	14	375	—
Cash at bank and in hand		38,133	174,508
		<u>38,508</u>	<u>174,508</u>
Creditors: amounts falling due within one year	15	600	—
Net current assets		<u>37,908</u>	<u>174,508</u>
Total assets less current liabilities		<u>400,286</u>	<u>174,508</u>
Net assets		<u>400,286</u>	<u>174,508</u>
Funds of the charity			
Restricted funds		11,950	48,123
Unrestricted funds		388,336	126,385
Total charity funds	17	<u>400,286</u>	<u>174,508</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 January 2026, and are signed on behalf of the board by:

..... Signed
Trustee 
.....
Dr. JOHN MARK FROST.
Print Name

Llanishen Evangelical Church

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Portfield Crescent, Heol Merlin, Llanishen, Cardiff, CF14 5QE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making reasonable enquiries and having considered the impact of various other factors on the financial performance of the charity and its current position, the trustees believe the charity will be able to continue to fulfil its charitable purpose, will be able to meet its liabilities as they fall due and will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimates to note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Llanishen Evangelical Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. There are no such impairments required this year.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Llanishen Evangelical Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Weekly Offerings	5,476	—	5,476
Standing Orders	42,839	—	42,839
Away Weekend	—	—	—
Gift Aid Refunds	13,430	—	13,430
Building Fund	—	—	—
Gifts			
Gifts	858	—	858
Other grants, donations and legacies			
Exceptional income from grants and donations: monies received towards the Building Fund	—	219,551	219,551
	<u>62,603</u>	<u>219,551</u>	<u>282,154</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Weekly Offerings	5,872	—	5,872
Standing Orders	42,904	—	42,904
Gift Aid Refunds	15,957	—	15,957
Gifts			
Gifts	7,305	—	7,305
Other grants, donations and legacies			
Exceptional income from grants and donations: monies received towards the Building Fund	—	53,616	53,616
	<u>72,038</u>	<u>53,616</u>	<u>125,654</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Miscellaneous	120	120	186	186
Away Weekends	2,262	2,262	1,242	1,242
Holiday Club	600	600	—	—
	<u>2,982</u>	<u>2,982</u>	<u>1,428</u>	<u>1,428</u>

Llanishen Evangelical Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>2,572</u>	<u>2,572</u>	<u>3,101</u>	<u>3,101</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Church activities	61,330	—	61,330
Support costs	600	—	600
	<u>61,930</u>	<u>—</u>	<u>61,930</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Church activities	65,591	5,493	71,084
Support costs	540	—	540
	<u>66,131</u>	<u>5,493</u>	<u>71,624</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Church activities	61,330	—	61,330	71,084
Governance costs	—	600	600	540
	<u>61,330</u>	<u>600</u>	<u>61,930</u>	<u>71,624</u>

9. Analysis of support costs

	Analysis of support costs	Total 2025	Total 2024
	£	£	£
Governance costs	<u>600</u>	<u>600</u>	<u>540</u>

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>540</u>

Llanishen Evangelical Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	30,867	29,680
Employer contributions to pension plans	1,478	1,406
	<u>32,345</u>	<u>31,086</u>

The average head count of employees during the year was 1 (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Tangible fixed assets

	Freehold property £
Cost	
At 1 April 2024	—
Additions	362,378
At 31 March 2025	<u>362,378</u>
Depreciation	
At 1 April 2024 and 31 March 2025	—
Carrying amount	
At 31 March 2025	<u>362,378</u>
At 31 March 2024	—

14. Debtors

	2025	2024
	£	£
Other debtors	<u>375</u>	<u>—</u>

Llanishen Evangelical Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>600</u>	<u>—</u>

16. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,478 (2024: £1,406).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	<u>126,385</u>	<u>68,157</u>	<u>(61,930)</u>	<u>255,724</u>	<u>388,336</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>115,949</u>	<u>76,568</u>	<u>(66,132)</u>	<u>—</u>	<u>126,385</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Building Fund	<u>48,123</u>	<u>219,551</u>	<u>—</u>	<u>(255,724)</u>	<u>11,950</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Building Fund	<u>—</u>	<u>53,616</u>	<u>(5,493)</u>	<u>—</u>	<u>48,123</u>

Various donations and grants were received towards the Building Fund, however, the donors do not retain any long term interest in the church improvements. Therefore, a transfer has been made in the year from the restricted Building Fund to the unrestricted general fund to cover the capital expenditure.

Llanishen Evangelical Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	362,378	—	362,378
Current assets	26,558	11,950	38,508
Creditors less than 1 year	(600)	—	(600)
Net assets	388,336	11,950	400,286

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	—	—
Current assets	126,385	48,123	174,508
Creditors less than 1 year	—	—	—
Net assets	126,385	48,123	174,508

19. Related parties

During the year donations were received from related parties totalling £33,110 (2024 £57,806), which included specific gifts towards the building fund of £5,000 received from one of the trustees, John Frost, and £5,530 from the wife of trustee Clive Morgan.